



2025 Notice of Annual General Meeting

26 November 2025 | 3.00pm ACDT | Pullman Adelaide



Letter from the Chairman

Dear Member

I am pleased to invite you to the 2025 Annual General Meeting of People First Bank.

The meeting will be held at 3.00pm ACDT on Wednesday 26 November 2025 at the Pullman Adelaide. You are welcome to join us in person or watch the meeting online via the live broadcast – details are included in this Notice of Meeting.

Our AGM is an important opportunity to reflect on the past year and share how we are shaping the future of People First Bank. This year is particularly special as we celebrate 150 years of supporting our members and communities.

Following the merger of People's Choice and Heritage Bank in 2023, we have grown to serve more than 700,000 members, with total assets now exceeding \$25.5 billion. We have launched the People First Bank brand, and we are modernising our systems and continuing to invest in the communities that have helped shape us.

At the AGM, we will share our progress including our strong financial results, continued membership growth, advances in our digital services, enhanced protections against fraud, and the deepening of our community and environmental commitments.

You will find the information you need to join the meeting, along with our 2025 Customer Report and Financial Report, at peopleschoice.com.au/agm or heritage.com.au/agm.

Thank you for your continued support of People First Bank. I look forward to welcoming you to our upcoming AGM.

Yours sincerely



Michael Cameron
Chairman

Notice of Annual General Meeting of Heritage and People's Choice Limited ACN 087 651 125 trading as People First Bank (People First Bank)

The 2025 Annual General Meeting (AGM) of People First Bank will be held on Wednesday 26 November 2025 at 3.00pm Australian Central Daylight Time.

People First Bank has dual head offices in Toowoomba and Adelaide. Our AGMs alternate between the two cities. This year's AGM will be held at the Pullman Adelaide, Hindmarsh Ballroom, 16 Hindmarsh Square, Adelaide, South Australia.

The AGM will be conducted as a physical meeting. Members can attend the AGM in person and ask questions relevant to the business of the AGM.

Members who are unable to attend the AGM in person will have the opportunity to watch a live broadcast at <https://meetnow.global/MQ2RHAZ>. Members viewing the AGM via the live broadcast will not be able to ask questions, however, may submit written questions via the proxy appointment form in advance of the AGM. See 'Ask a Question' for details.

Agenda

1. Chairman and Chief Executive Officer Addresses
2. Financial Reports

To receive and consider the Financial Report of People First Bank and its controlled entities for the financial year ended 30 June 2025, together with the Directors' Report and the Auditor's Report.

The agenda items should be read in conjunction with the Directors' Explanatory Statement. The Directors' Explanatory Statement forms part of this Notice of Meeting.

BY ORDER OF THE BOARD

Taryn Shearn
Chief Legal Officer & Company Secretary
27 October 2025

Directors' Explanatory Statement

Item 2 – Financial Reports

The Corporations Act 2001 (Cth) (**Corporations Act**) requires that members are provided with the opportunity to consider the annual Financial Report, Directors' Report and Auditor's Report every year. There is no requirement in either the Corporations Act or the People First Bank Constitution for members to approve these reports.

Members of People First Bank attending the AGM will be given a reasonable opportunity to ask questions and make comments on the reports at the AGM.

Attending the AGM

Attend in person

Any People First Bank member can attend and participate in the AGM, as can anyone who has validly been appointed as a proxy by a People First Bank member. We recommend that you arrive at least 15 minutes before the scheduled start of the AGM. Seats may be limited.

Watch the live broadcast

Members who are unable to attend the AGM may watch the live AGM broadcast by logging onto the online platform at <https://meetnow.global/MQ2RHAZ>. We recommend members log onto the platform at least 15 minutes before the scheduled start of the AGM.

For members who joined with Heritage Bank, select 'Member', enter your voter ID (this can be found in the email or letter dispatched to you regarding the AGM) and select the country of your registered address.

For members who joined with People's Choice, select 'Member', enter your member number and select the country of your registered address. If in Australia, also enter your postcode. For overseas residents, enter your country code from the drop-down menu.

Further details regarding how to connect to the online platform and watch the live broadcast of the AGM can be found on our websites (peopleschoice.com.au/agm and heritage.com.au/agm).

Ask a Question

Members of People First Bank attending the AGM will be provided with a reasonable opportunity to ask questions at the AGM.

Members are also welcome to provide questions in advance of the AGM. Proxy appointment forms can be used to submit questions in writing and may be returned to People First Bank at the time of a proxy appointment. See 'Appointing a Proxy' for details. The Chairman's and Chief Executive Officer's addresses for the AGM will be framed to cover as many of the key themes raised from questions submitted in advance of the AGM as possible.

Questions should relate to the performance of People First Bank or the items of business on the agenda. We are unable to answer questions involving individual accounts or individual account holders during the AGM. If you attend the AGM, employees will be available before and after the AGM to answer any questions of this nature.

Appointing a Proxy

There are no items to be decided by a vote at the AGM. However, any member entitled to attend the AGM may appoint a proxy to attend the AGM on their behalf by lodging a proxy appointment form.

The proxy or proxies do not need to be a member of People First Bank. A member that is a body corporate may appoint a representative to attend the AGM in accordance with the Corporations Act.

A proxy may also ask questions. The proxy appointment form must be received no later than 3.00pm ACDT on Monday 24 November 2025.

You can lodge your proxy appointment form by one of the following means:

Online

Please visit votingservices.com.au/peoplefirstbank and follow the instructions.

Mail

The Returning Officer, People First Bank
c/- Computershare Investor Services Pty Limited
GPO Box 242, Melbourne, VIC 3001

Facsimile

1800 783 447 (within Australia)
+613 9473 2555 (outside Australia)

More Information

For additional information about the AGM, please visit peopleschoice.com.au/agm or heritage.com.au/agm.