

# LIGHT TRUST 2017-1



## Portfolio Summary as at 30 November 2024

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	65,964,351.35	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,505,708.03	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	6,493,758.34	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,864,893.38	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,527,943.14	0.49%
Class D Notes	NR / NR	6.00%	381,985.79	
<b>Total</b>			<b>78,738,640.03</b>	

\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	19.35%
Excess Spread	0.90%

### Underlying collateral summary

No. of Loans (Consolidated):	744
No. of Loans (Unconsolidated):	834
Aggregate Pool Current Balance:	\$77,144,914
Total Valuation of Properties	\$257,030,449
Maximum Loan Balance (Consolidated):	\$592,872
Average Loan Balance (Consolidated):	\$103,689
Weighted Average Interest Rate	6.61%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	264.0
WAVG Remaining Term to Maturity (months):	209.9
WAVG Seasoning (months):	137.2

### Loan to Value Ratio (LVR)

Maximum Current LVR:	82.4%
WAVG Current LVR:	46.8%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	425	57.1%	14,722,941.46	19.1%
\$100,000 to \$150,000	123	16.5%	15,448,308.96	20.0%
\$150,000 to \$200,000	88	11.8%	15,335,090.86	19.9%
\$200,000 to \$250,000	49	6.6%	11,058,149.81	14.3%
\$250,000 to \$300,000	16	2.2%	4,326,083.33	5.6%
\$300,000 to \$350,000	19	2.6%	6,209,290.37	8.0%
\$350,000 to \$400,000	12	1.6%	4,390,775.51	5.7%
\$400,000 to \$450,000	6	0.8%	2,590,489.53	3.4%
\$450,000 to \$500,000	3	0.4%	1,376,768.30	1.8%
\$500,000 to \$750,000	3	0.4%	1,687,016.32	2.2%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>744</b>	<b>100%</b>	<b>77,144,914.45</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	569	76.5%	38,237,680.81	49.6%
50% to 55%	39	5.2%	7,448,561.88	9.7%
55% to 60%	49	6.6%	10,569,864.15	13.7%
60% to 65%	36	4.8%	7,352,833.96	9.5%
65% to 70%	36	4.8%	9,200,433.86	11.9%
70% to 75%	9	1.2%	2,392,977.54	3.1%
75% to 80%	5	0.7%	1,489,522.18	1.9%
80% to 85%	1	0.1%	453,040.07	0.6%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>744</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	25	3.4%	360,041.06	0.5%
\$100,000 to \$200,000	144	19.4%	6,046,197.29	7.8%
\$200,000 to \$300,000	200	26.9%	15,388,397.19	19.9%
\$300,000 to \$400,000	159	21.4%	19,783,887.00	25.6%
\$400,000 to \$500,000	89	12.0%	11,760,076.66	15.2%
\$500,000 to \$600,000	56	7.5%	10,467,558.22	13.6%
\$600,000 to \$700,000	26	3.5%	4,105,149.59	5.3%
\$700,000 to \$800,000	23	3.1%	3,994,379.79	5.2%
\$800,000 to \$900,000	10	1.3%	2,894,050.78	3.8%
\$900,000 to \$1,000,000	7	0.9%	933,116.80	1.2%
\$1,000,000 to \$1,500,000	5	0.7%	1,412,060.07	1.8%
\$1,500,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>744</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	350,850.30	0.5%
NSW	18	2.2%	1,563,162.39	2.0%
NT	73	8.8%	13,794,254.96	17.9%
QLD	5	0.6%	435,914.98	0.6%
SA	694	83.2%	56,696,468.96	73.5%
TAS	0	0.0%	-	0.0%
VIC	37	4.4%	3,669,078.98	4.8%
WA	6	0.7%	635,183.88	0.8%
<b>Total</b>	<b>834</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	546	65.5%	55,290,857.35	71.7%
Non-metropolitan	288	34.5%	21,854,057.10	28.3%
<b>Total</b>	<b>834</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>

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<b>Geographic Distribution (Unconsolidated)</b>					
	<b>No. of Accounts</b>	<b>% by No. Accounts</b>	<b>Current Balance</b>	<b>% by Current Balance</b>	
SA - Metropolitan	436	52.3%	38,400,588.26	49.8%	
SA - Non metropolitan	258	30.9%	18,295,880.70	23.7%	
NT - Metropolitan	60	7.2%	11,728,224.21	15.2%	
NT - Non metropolitan	13	1.6%	2,066,030.75	2.7%	
WA - Metropolitan	5	0.6%	465,683.51	0.6%	
WA - Non metropolitan	1	0.1%	169,500.37	0.2%	
VIC - Metropolitan	33	4.0%	3,344,336.47	4.3%	
VIC - Non metropolitan	4	0.5%	324,742.51	0.4%	
QLD - Metropolitan	1	0.1%	153,379.22	0.2%	
QLD - Non metropolitan	4	0.5%	282,535.76	0.4%	
NSW - Metropolitan	10	1.2%	847,795.38	1.1%	
NSW - Non metropolitan	8	1.0%	715,367.01	0.9%	
ACT - Metropolitan	1	0.1%	350,850.30	0.5%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Metropolitan	0	0.0%	-	0.0%	
TAS - Non metropolitan	0	0.0%	-	0.0%	
<b>Total</b>	<b>834</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>	

<b>Interest Rate (Unconsolidated)</b>					
	<b>No. of Accounts</b>	<b>% by No. Accounts</b>	<b>Current Balance</b>	<b>% by Current Balance</b>	
0.00% to 2.00%	4	0.5%	769,916.15	1.0%	
2.00% to 2.50%	6	0.7%	457,216.59	0.6%	
2.50% to 3.00%	9	1.1%	1,039,983.05	1.3%	
3.00% to 3.50%	12	1.4%	1,656,705.59	2.1%	
3.50% to 4.00%	5	0.6%	280,019.07	0.4%	
4.00% to 4.50%	2	0.2%	286,779.78	0.4%	
4.50% to 5.00%	9	1.1%	1,123,350.93	1.5%	
5.00% to 5.50%	7	0.8%	1,253,087.46	1.6%	
5.50% to 6.00%	83	10.0%	12,758,314.66	16.5%	
6.00% to 6.50%	171	20.5%	23,434,272.69	30.4%	
6.50% to 7.00%	65	7.8%	5,429,438.76	7.0%	
7.00% to 7.50%	66	7.9%	5,950,527.04	7.7%	
7.50% to 8.00%	92	11.0%	8,040,548.98	10.4%	
8.00% +	303	36.3%	14,664,753.70	19.0%	
<b>Total</b>	<b>834</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>	

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Loan Seasoning (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 to 6 months	0	0.0%	-	0.0%	
6 to 12 months	0	0.0%	-	0.0%	
12 to 18 months	0	0.0%	-	0.0%	
18 to 24 months	0	0.0%	-	0.0%	
24 to 30 months	0	0.0%	-	0.0%	
30 to 36 months	0	0.0%	-	0.0%	
36 to 42 months	0	0.0%	-	0.0%	
42 to 48 months	0	0.0%	-	0.0%	
48 to 54 months	0	0.0%	-	0.0%	
54 to 60 months	0	0.0%	-	0.0%	
60 to 66 months	0	0.0%	-	0.0%	
66 to 72 months	0	0.0%	-	0.0%	
72+ months	834	100.0%	77,144,914.45	100.0%	
<b>Total</b>	<b>834</b>	<b>100%</b>	<b>77,144,914.45</b>	<b>100%</b>	

Remaining Loan Term (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 years	0	0.0%	-	0.0%	
0 to 2 years	14	1.7%	77,460.00	0.1%	
2 to 4 years	6	0.7%	44,701.05	0.1%	
4 to 6 years	22	2.6%	344,403.28	0.4%	
6 to 8 years	32	3.8%	611,198.94	0.8%	
8 to 10 years	71	8.5%	3,258,165.16	4.2%	
10 to 12 years	100	12.0%	5,572,776.34	7.2%	
12 to 14 years	55	6.6%	4,347,308.27	5.6%	
14 to 16 years	75	9.0%	7,594,092.04	9.8%	
16 to 18 years	119	14.3%	10,924,187.33	14.2%	
18 to 20 years	142	17.0%	19,057,161.15	24.7%	
20 to 22 years	198	23.7%	25,313,460.89	32.8%	
22 to 24 years	0	0.0%	-	0.0%	
24 to 26 years	0	0.0%	-	0.0%	
26 to 28 years	0	0.0%	-	0.0%	
28 to 30 years	0	0.0%	-	0.0%	
30+ years	0	0.0%	-	0.0%	
<b>Total</b>	<b>834</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>	

Repayment Method (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Interest Only	1	0.1%	190,090.95	0.2%	
Principal & Interest	833	99.9%	76,954,823.50	99.8%	
<b>Total</b>	<b>834</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>	

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Interest Only Remaining Term (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 to 12 months	1	0.1%	190,090.95	0.2%	
12 to 24 months	0	0.0%	-	0.0%	
24 to 36 months	0	0.0%	-	0.0%	
36 to 48 months	0	0.0%	-	0.0%	
48 to 60 months	0	0.0%	-	0.0%	
60 to 72 months	0	0.0%	-	0.0%	
72 to 84 months	0	0.0%	-	0.0%	
84 to 96 months	0	0.0%	-	0.0%	
96 to 108 months	0	0.0%	-	0.0%	
108 to 120 months	0	0.0%	-	0.0%	
120+ months	0	0.0%	-	0.0%	
Principal & Interest	833	99.9%	76,954,823.50	99.8%	
<b>Total</b>	<b>834</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>	

Interest Rate Type (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Fixed	117	14.0%	14,414,393.95	18.7%	
Variable	717	86.0%	62,730,520.50	81.3%	
<b>Total</b>	<b>834</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>	

Remaining Fixed Period (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 to 6 months	40	4.8%	6,630,559.29	8.6%	
6 to 12 months	23	2.8%	1,653,132.13	2.1%	
12 to 24 months	30	3.6%	3,342,834.56	4.3%	
24 to 36 months	17	2.0%	2,060,407.82	2.7%	
36 to 48 months	5	0.6%	592,667.47	0.8%	
48 to 60 months	2	0.2%	134,792.68	0.2%	
60+ months	0	0.0%	-	0.0%	
Variable	717	86.0%	62,730,520.50	81.3%	
<b>Total</b>	<b>834</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>	

Occupancy (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Owner Occupier	751	90.0%	65,742,556.32	85.2%	
Investment	83	10.0%	11,402,358.13	14.8%	
<b>Total</b>	<b>834</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>	

Loan Documentation (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Full Documentation	834	100.0%	77,144,914.45	100.0%	
Low Documentation	0	0.0%	-	0.0%	
<b>Total</b>	<b>834</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>	

Mortgage Insurer (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
QBE	829	99.4%	76,493,689.02	99.2%	
Genworth	5	0.6%	651,225.43	0.8%	
Uninsured	0	0.0%	-	0.0%	
<b>Total</b>	<b>834</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>	

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	806	96.6%	72,352,503.99	93.8%
1 to 30 days	19	2.3%	3,581,219.39	4.6%
31 to 60 days	5	0.6%	579,612.58	0.8%
61 to 90 days	2	0.2%	434,942.71	0.6%
91+ days	2	0.2%	196,635.78	0.3%
<b>Total</b>	<b>834</b>	<b>100.0%</b>	<b>77,144,914.45</b>	<b>100.0%</b>

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	9	1.1%	1,419,678.06	1.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	0.7%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	6,231,443.22	8.1%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

## Disclaimer

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