

# LIGHT TRUST 2019-1



## Portfolio Summary as at 30 November 2024

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	138,579,448.75	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	14,991,710.04	7.06%
Class B Notes	AA(sf) / NR	2.00%	4,161,801.22	4.54%
Class C Notes	A(sf) / NR	2.65%	3,833,777.48	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,496,608.33	1.31%
Class E Notes	NR / NR	6.00%	2,168,031.90	
<b>Total</b>			<b>165,231,377.71</b>	

\*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)  
 \*\*A Note refinanced 21st August 2024

### Conditional Prepayment Rate (CPR)

Current CPR	17.90%
Excess Spread	0.80%

### Underlying collateral summary

No. of Loans (Consolidated):	926
No. of Loans (Unconsolidated):	1,089
Aggregate Pool Current Balance:	\$162,198,376
Total Valuation of Properties	\$427,888,367
Maximum Loan Balance (Consolidated):	\$779,133
Average Loan Balance (Consolidated):	\$175,160
Weighted Average Interest Rate	6.36%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	334.0
WAVG Remaining Term to Maturity (months):	238.8
WAVG Seasoning (months):	105.2

### Loan to Value Ratio (LVR)

Maximum Current LVR:	88.2%
WAVG Current LVR:	50.7%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	302	32.6%	12,793,402.33	7.9%
\$100,000 to \$150,000	142	15.3%	17,440,605.84	10.8%
\$150,000 to \$200,000	138	14.9%	23,949,032.00	14.8%
\$200,000 to \$250,000	123	13.3%	27,320,867.55	16.8%
\$250,000 to \$300,000	73	7.9%	19,872,995.51	12.3%
\$300,000 to \$350,000	55	5.9%	17,772,394.91	11.0%
\$350,000 to \$400,000	34	3.7%	12,852,160.73	7.9%
\$400,000 to \$450,000	19	2.1%	8,079,197.68	5.0%
\$450,000 to \$500,000	12	1.3%	5,613,682.07	3.5%
\$500,000 to \$750,000	27	2.9%	15,724,903.99	9.7%
\$750,000+	1	0.1%	779,132.98	0.5%
<b>Total</b>	<b>926</b>	<b>100%</b>	<b>162,198,375.59</b>	<b>100%</b>

# LIGHT TRUST 2019-1



Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	589	63.6%	74,522,674.89	45.9%
50% to 55%	59	6.4%	13,177,094.09	8.1%
55% to 60%	76	8.2%	19,086,760.99	11.8%
60% to 65%	91	9.8%	23,360,726.47	14.4%
65% to 70%	54	5.8%	16,392,168.32	10.1%
70% to 75%	35	3.8%	10,021,087.03	6.2%
75% to 80%	17	1.8%	4,706,036.87	2.9%
80% to 85%	3	0.3%	612,744.50	0.4%
85% to 90%	2	0.2%	319,082.43	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>926</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.3%	74,285.23	0.0%
\$100,000 to \$200,000	66	7.1%	4,499,581.69	2.8%
\$200,000 to \$300,000	175	18.9%	16,967,108.57	10.5%
\$300,000 to \$400,000	226	24.4%	33,728,460.95	20.8%
\$400,000 to \$500,000	158	17.1%	28,424,544.86	17.5%
\$500,000 to \$600,000	115	12.4%	24,097,145.83	14.9%
\$600,000 to \$700,000	60	6.5%	15,215,201.56	9.4%
\$700,000 to \$800,000	36	3.9%	8,032,663.89	5.0%
\$800,000 to \$900,000	23	2.5%	5,985,030.34	3.7%
\$900,000 to \$1,000,000	26	2.8%	10,002,456.06	6.2%
\$1,000,000 to \$1,500,000	35	3.8%	14,295,249.01	8.8%
\$1,500,000+	3	0.3%	876,647.60	0.5%
<b>Total</b>	<b>926</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	447,248.53	0.3%
NSW	18	1.7%	3,328,522.56	2.1%
NT	75	6.9%	15,014,296.71	9.3%
QLD	13	1.2%	2,910,697.24	1.8%
SA	838	77.0%	111,480,138.27	68.7%
TAS	2	0.2%	122,233.20	0.1%
VIC	135	12.4%	27,164,553.10	16.7%
WA	6	0.6%	1,730,685.98	1.1%
<b>Total</b>	<b>1089</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	797	73.2%	124,625,604.49	76.8%
Non-metropolitan	292	26.8%	37,572,771.10	23.2%
<b>Total</b>	<b>1089</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	618	56.7%	86,740,978.36	53.5%
SA - Non metropolitan	220	20.2%	24,739,159.91	15.3%
NT - Metropolitan	42	3.9%	8,270,320.50	5.1%
NT - Non metropolitan	33	3.0%	6,743,976.21	4.2%
WA - Metropolitan	6	0.6%	1,730,685.98	1.1%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	106	9.7%	22,279,885.85	13.7%
VIC - Non metropolitan	29	2.7%	4,884,667.25	3.0%
QLD - Metropolitan	8	0.7%	2,295,230.10	1.4%
QLD - Non metropolitan	5	0.5%	615,467.14	0.4%
NSW - Metropolitan	14	1.3%	2,749,579.87	1.7%
NSW - Non metropolitan	4	0.4%	578,942.69	0.4%
ACT - Metropolitan	2	0.2%	447,248.53	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	111,675.30	0.1%
TAS - Non metropolitan	1	0.1%	10,557.90	0.0%
<b>Total</b>	<b>1089</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	14	1.3%	2,547,514.22	1.6%
2.00% to 2.50%	7	0.6%	1,238,827.09	0.8%
2.50% to 3.00%	19	1.7%	2,799,737.83	1.7%
3.00% to 3.50%	5	0.5%	936,010.43	0.6%
3.50% to 4.00%	6	0.6%	890,166.22	0.5%
4.00% to 4.50%	2	0.2%	256,849.41	0.2%
4.50% to 5.00%	7	0.6%	1,367,568.70	0.8%
5.00% to 5.50%	6	0.6%	1,554,080.74	1.0%
5.50% to 6.00%	153	14.0%	30,001,946.35	18.5%
6.00% to 6.50%	409	37.6%	72,093,927.90	44.4%
6.50% to 7.00%	68	6.2%	8,667,595.30	5.3%
7.00% to 7.50%	176	16.2%	20,837,602.51	12.8%
7.50% to 8.00%	99	9.1%	9,915,394.56	6.1%
8.00% +	118	10.8%	9,091,154.33	5.6%
<b>Total</b>	<b>1089</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	3	0.3%	73,592.53	0.0%
66 to 72 months	14	1.3%	1,554,664.28	1.0%
72+ months	1072	98.4%	160,570,118.78	99.0%
<b>Total</b>	<b>1089</b>	<b>100%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	5	0.5%	39,815.85	0.0%
2 to 4 years	12	1.1%	309,283.44	0.2%
4 to 6 years	9	0.8%	346,349.28	0.2%
6 to 8 years	20	1.8%	1,177,869.20	0.7%
8 to 10 years	38	3.5%	2,524,214.24	1.6%
10 to 12 years	49	4.5%	4,623,606.57	2.9%
12 to 14 years	96	8.8%	8,824,272.73	5.4%
14 to 16 years	70	6.4%	7,623,135.72	4.7%
16 to 18 years	96	8.8%	13,409,906.71	8.3%
18 to 20 years	112	10.3%	17,261,780.92	10.6%
20 to 22 years	287	26.4%	49,210,631.36	30.3%
22 to 24 years	290	26.6%	55,775,522.42	34.4%
24 to 26 years	4	0.4%	776,955.50	0.5%
26 to 28 years	1	0.1%	295,031.65	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>1089</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	5	0.5%	1,157,429.59	0.7%
Principal & Interest	1084	99.5%	161,040,946.00	99.3%
<b>Total</b>	<b>1089</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	1	0.1%	244,024.13	0.2%
12 to 24 months	4	0.4%	913,405.46	0.6%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1084	99.5%	161,040,946.00	99.3%
<b>Total</b>	<b>1089</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	147	13.5%	22,643,927.45	14.0%
Variable	942	86.5%	139,554,448.14	86.0%
<b>Total</b>	<b>1089</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	50	4.6%	7,757,451.69	4.8%
6 to 12 months	27	2.5%	3,384,954.90	2.1%
12 to 24 months	37	3.4%	6,643,425.59	4.1%
24 to 36 months	16	1.5%	2,066,089.13	1.3%
36 to 48 months	10	0.9%	1,798,074.86	1.1%
48 to 60 months	7	0.6%	993,931.28	0.6%
60+ months	0	0.0%	-	0.0%
Variable	942	86.5%	139,554,448.14	86.0%
<b>Total</b>	<b>1089</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	931	85.5%	131,220,020.38	80.9%
Investment	158	14.5%	30,978,355.21	19.1%
<b>Total</b>	<b>1089</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,089	100.0%	162,198,375.59	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>1089</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	259	23.8%	38,452,046.17	23.7%
Genworth	0	0.0%	-	0.0%
Uninsured	830	76.2%	123,746,329.42	76.3%
<b>Total</b>	<b>1089</b>	<b>100.0%</b>	<b>162,198,375.59</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1056	97.0%	155,736,086.28	96.0%
1 to 30 days	25	2.3%	4,499,957.25	2.8%
31 to 60 days	3	0.3%	1,013,402.99	0.6%
61 to 90 days	1	0.1%	112,104.03	0.1%
91+ days	4	0.4%	836,825.04	0.5%
Total	1089	100.0%	162,198,375.59	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.4%	1,205,820.18	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	12,978,090.61	8.0%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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