

LIGHT TRUST 2023-1



Portfolio Summary as at 30 November 2024

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.17%	641,401,678.75	11.09%
Class AB Notes	AAA(sf) / NR	2.00%	40,000,000.00	5.54%
Class B Notes	AA(sf) / NR	2.90%	17,000,000.00	3.19%
Class C Notes	A(sf) / NR	3.40%	11,500,000.00	1.59%
Class D Notes	BBB+(sf) / NR	3.90%	5,000,000.00	0.90%
Class E Notes	BB(sf) / NR	5.70%	3,000,000.00	0.49%
Class F Notes	NR / NR	6.70%	3,500,000.00	
Total*			721,401,678.75	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	18.85%
Excess Spread (P.A)	0.55%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$1,000,000

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying collateral summary

No. of Loans (Consolidated):	2,852
No. of Loans (Unconsolidated):	3,196
Aggregate Pool Current Balance:	\$707,894,169
Total Valuation of Properties	\$1,507,734,912
Maximum Loan Balance (Consolidated):	\$988,860
Average Loan Balance (Consolidated):	\$248,210
Weighted Average Interest Rate	6.33%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	343.0
WAVG Remaining Term to Maturity (months):	282.4
WAVG Seasoning (months):	55.6

Loan to Value Ratio (LVR)

Maximum Current LVR:	89.3%
WAVG Current LVR:	58.4%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	568	19.9%	27,210,878.95	3.8%
\$100,000 to \$150,000	326	11.4%	41,358,708.06	5.8%
\$150,000 to \$200,000	372	13.0%	65,008,206.68	9.2%
\$200,000 to \$250,000	337	11.8%	75,614,945.29	10.7%
\$250,000 to \$300,000	318	11.2%	87,389,129.85	12.3%
\$300,000 to \$350,000	243	8.5%	79,124,264.83	11.2%
\$350,000 to \$400,000	191	6.7%	71,147,882.98	10.1%
\$400,000 to \$450,000	160	5.6%	67,490,581.75	9.5%
\$450,000 to \$500,000	113	4.0%	53,808,327.85	7.6%
\$500,000 to \$750,000	188	6.6%	109,526,548.27	15.5%
\$750,000+	36	1.3%	30,214,694.12	4.3%
Total	2852	100%	707,894,168.63	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1353	47.4%	206,485,720.70	29.2%
50% to 55%	199	7.0%	58,082,906.73	8.2%
55% to 60%	218	7.6%	68,760,232.21	9.7%
60% to 65%	238	8.3%	76,614,098.03	10.8%
65% to 70%	243	8.5%	84,679,628.09	12.0%
70% to 75%	262	9.2%	90,742,312.53	12.8%
75% to 80%	200	7.0%	69,820,262.83	9.9%
80% to 85%	85	3.0%	32,589,105.40	4.6%
85% to 90%	54	1.9%	20,119,902.11	2.8%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	2852	100.0%	707,894,168.63	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	123	4.3%	10,148,342.55	1.4%
\$200,000 to \$300,000	389	13.6%	48,525,781.86	6.9%
\$300,000 to \$400,000	582	20.4%	103,195,508.33	14.6%
\$400,000 to \$500,000	532	18.7%	117,476,659.30	16.6%
\$500,000 to \$600,000	397	13.9%	113,302,539.00	16.0%
\$600,000 to \$700,000	248	8.7%	81,123,892.09	11.5%
\$700,000 to \$800,000	198	6.9%	69,765,406.87	9.9%
\$800,000 to \$900,000	140	4.9%	52,282,005.92	7.4%
\$900,000 to \$1,000,000	75	2.6%	29,639,191.92	4.2%
\$1,000,000 to \$1,500,000	146	5.1%	69,474,165.96	9.8%
\$1,500,000+	22	0.8%	12,960,674.83	1.8%
Total	2852	100.0%	707,894,168.63	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	14	0.4%	4,891,821.69	0.7%
NSW	55	1.7%	18,665,089.24	2.6%
NT	366	11.5%	97,375,290.51	13.8%
QLD	76	2.4%	19,192,976.13	2.7%
SA	2267	70.9%	440,490,442.54	62.2%
TAS	11	0.3%	2,500,952.76	0.4%
VIC	388	12.1%	120,148,655.86	17.0%
WA	19	0.6%	4,628,939.90	0.7%
Total	3196	100.0%	707,894,168.63	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2252	70.5%	532,493,798.85	75.2%
Non-metropolitan	944	29.5%	175,400,369.78	24.8%
Total	3196	100.0%	707,894,168.63	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1601	50.1%	331,694,738.88	46.9%
SA - Non metropolitan	666	20.8%	108,795,703.66	15.4%
NT - Metropolitan	246	7.7%	66,874,242.41	9.4%
NT - Non metropolitan	120	3.8%	30,501,048.10	4.3%
WA - Metropolitan	13	0.4%	3,117,315.82	0.4%
WA - Non metropolitan	6	0.2%	1,511,624.08	0.2%
VIC - Metropolitan	299	9.4%	99,816,326.05	14.1%
VIC - Non metropolitan	89	2.8%	20,332,329.81	2.9%
QLD - Metropolitan	36	1.1%	10,987,680.59	1.6%
QLD - Non metropolitan	40	1.3%	8,205,295.54	1.2%
NSW - Metropolitan	34	1.1%	13,143,256.72	1.9%
NSW - Non metropolitan	21	0.7%	5,521,832.52	0.8%
ACT - Metropolitan	14	0.4%	4,891,821.69	0.7%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	9	0.3%	1,968,416.69	0.3%
TAS - Non metropolitan	2	0.1%	532,536.07	0.1%
Total	3196	100.0%	707,894,168.63	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	13	0.4%	2,637,247.11	0.4%
2.00% to 2.50%	6	0.2%	856,753.13	0.1%
2.50% to 3.00%	7	0.2%	1,655,070.14	0.2%
3.00% to 3.50%	3	0.1%	653,534.29	0.1%
3.50% to 4.00%	3	0.1%	958,623.94	0.1%
4.00% to 4.50%	9	0.3%	1,920,313.10	0.3%
4.50% to 5.00%	48	1.5%	12,850,766.90	1.8%
5.00% to 5.50%	32	1.0%	7,219,512.00	1.0%
5.50% to 6.00%	395	12.4%	106,612,313.09	15.1%
6.00% to 6.50%	1587	49.7%	401,716,676.58	56.7%
6.50% to 7.00%	441	13.8%	88,670,394.59	12.5%
7.00% to 7.50%	316	9.9%	51,891,650.27	7.3%
7.50% to 8.00%	140	4.4%	13,832,728.42	2.0%
8.00% +	196	6.1%	16,418,585.07	2.3%
Total	3196	100.0%	707,894,168.63	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	27	0.8%	7,360,484.14	1.0%
18 to 24 months	263	8.2%	70,142,279.36	9.9%
24 to 30 months	385	12.0%	112,539,179.80	15.9%
30 to 36 months	357	11.2%	92,052,874.74	13.0%
36 to 42 months	347	10.9%	78,216,365.53	11.0%
42 to 48 months	167	5.2%	34,818,474.90	4.9%
48 to 54 months	283	8.9%	60,497,884.85	8.5%
54 to 60 months	149	4.7%	29,787,188.86	4.2%
60 to 66 months	138	4.3%	29,597,103.70	4.2%
66 to 72 months	121	3.8%	25,873,846.34	3.7%
72+ months	959	30.0%	167,008,486.41	23.6%
Total	3196	100%	707,894,168.63	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	9,897.50	0.0%
2 to 4 years	13	0.4%	472,383.92	0.1%
4 to 6 years	33	1.0%	1,774,412.47	0.3%
6 to 8 years	30	0.9%	1,847,995.83	0.3%
8 to 10 years	51	1.6%	3,953,905.68	0.6%
10 to 12 years	109	3.4%	9,529,796.64	1.3%
12 to 14 years	145	4.5%	15,250,260.43	2.2%
14 to 16 years	211	6.6%	28,589,778.93	4.0%
16 to 18 years	236	7.4%	34,350,443.20	4.9%
18 to 20 years	235	7.4%	41,095,835.98	5.8%
20 to 22 years	338	10.6%	70,434,428.66	9.9%
22 to 24 years	403	12.6%	103,431,220.14	14.6%
24 to 26 years	506	15.8%	125,541,388.84	17.7%
26 to 28 years	745	23.3%	225,537,471.54	31.9%
28 to 30 years	140	4.4%	46,074,948.87	6.5%
30+ years	0	0.0%	-	0.0%
Total	3196	100.0%	707,894,168.63	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	87	2.7%	29,349,030.07	4.1%
Principal & Interest	3109	97.3%	678,545,138.56	95.9%
Total	3196	100.0%	707,894,168.63	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	23	0.7%	7,978,160.49	1.1%
12 to 24 months	22	0.7%	5,810,374.57	0.8%
24 to 36 months	32	1.0%	11,601,816.53	1.6%
36 to 48 months	10	0.3%	3,958,678.48	0.6%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3109	97.3%	678,545,138.56	95.9%
Total	3196	100.0%	707,894,168.63	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	305	9.5%	66,166,537.77	9.3%
Variable	2891	90.5%	641,727,630.86	90.7%
Total	3196	100.0%	707,894,168.63	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	79	2.5%	18,670,369.82	2.6%
6 to 12 months	52	1.6%	9,860,010.17	1.4%
12 to 24 months	115	3.6%	26,808,043.36	3.8%
24 to 36 months	34	1.1%	6,709,430.47	0.9%
36 to 48 months	19	0.6%	3,138,739.33	0.4%
48 to 60 months	6	0.2%	979,944.62	0.1%
60+ months	0	0.0%	-	0.0%
Variable	2891	90.5%	641,727,630.86	90.7%
Total	3196	100.0%	707,894,168.63	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2646	82.8%	557,118,682.10	78.7%
Investment	550	17.2%	150,775,486.53	21.3%
Total	3196	100.0%	707,894,168.63	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,196	100.0%	707,894,168.63	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3196	100.0%	707,894,168.63	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	655	20.5%	151,923,792.98	21.5%
Genworth	0	0.0%	-	0.0%
Uninsured	2541	79.5%	555,970,375.65	78.5%
Total	3196	100.0%	707,894,168.63	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3141	98.3%	691,935,426.99	97.7%
1 to 30 days	39	1.2%	10,708,609.67	1.5%
31 to 60 days	2	0.1%	497,423.81	0.1%
61 to 90 days	3	0.1%	1,463,330.93	0.2%
91+ days	11	0.3%	3,289,377.23	0.5%
Total	3196	100.0%	707,894,168.63	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	16	0.5%	4,788,790.83	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	44,037,665.76	6.2%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2023-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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