

LIGHT TRUST 2017-1

Heritage Bank
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Portfolio Summary as at 30 April 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	94,520,705.29	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	2,157,537.86	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	9,304,944.35	6.06%
Class B Notes	AA(sf) / NR	2.40%	4,105,122.50	2.43%
Class C Notes	A+(sf) / NR	3.50%	2,189,398.67	0.49%
Class D Notes	NR / NR	6.00%	547,349.67	
Total			112,825,058.35	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	14.62%
Excess Spread	0.50%

Underlying collateral summary

No. of Loans (Consolidated):	931
No. of Loans (Unconsolidated):	1,066
Aggregate Pool Current Balance:	\$111,070,509
Total Valuation of Properties	\$323,528,468
Maximum Loan Balance (Consolidated):	\$617,152
Average Loan Balance (Consolidated):	\$119,302
Weighted Average Interest Rate	5.48%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	283.0
WAVG Remaining Term to Maturity (months):	226.7
WAVG Seasoning (months):	120.1
Loan to Value Ratio (LVR)	
Maximum Current LVR:	84.9%
WAVG Current LVR:	49.1%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	478	51.3%	18,595,432.98	16.7%
\$100,000 to \$150,000	150	16.1%	18,763,763.89	16.9%
\$150,000 to \$200,000	134	14.4%	23,402,828.01	21.1%
\$200,000 to \$250,000	68	7.3%	15,154,748.85	13.6%
\$250,000 to \$300,000	38	4.1%	10,313,744.70	9.3%
\$300,000 to \$350,000	24	2.6%	7,910,385.76	7.1%
\$350,000 to \$400,000	18	1.9%	6,790,499.14	6.1%
\$400,000 to \$450,000	8	0.9%	3,415,642.83	3.1%
\$450,000 to \$500,000	6	0.6%	2,813,176.57	2.5%
\$500,000 to \$750,000	7	0.8%	3,910,285.82	3.5%
\$750,000+	0	0.0%	-	0.0%
Total	931	100%	111,070,508.55	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	665	71.4%	52,201,877.98	47.0%
50% to 55%	59	6.3%	10,687,310.52	9.6%
55% to 60%	64	6.9%	12,573,707.18	11.3%
60% to 65%	52	5.6%	11,979,300.18	10.8%
65% to 70%	52	5.6%	13,047,730.22	11.7%
70% to 75%	26	2.8%	6,292,001.59	5.7%
75% to 80%	12	1.3%	3,821,559.60	3.4%
80% to 85%	1	0.1%	467,021.28	0.4%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	931	100.0%	111,070,508.55	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	32	3.4%	527,463.02	0.5%
\$100,000 to \$200,000	171	18.4%	8,465,627.60	7.6%
\$200,000 to \$300,000	254	27.3%	21,715,671.68	19.6%
\$300,000 to \$400,000	204	21.9%	28,404,333.44	25.6%
\$400,000 to \$500,000	113	12.1%	17,197,977.84	15.5%
\$500,000 to \$600,000	69	7.4%	14,017,862.40	12.6%
\$600,000 to \$700,000	33	3.5%	6,097,496.59	5.5%
\$700,000 to \$800,000	24	2.6%	5,400,584.69	4.9%
\$800,000 to \$900,000	15	1.6%	4,817,228.16	4.3%
\$900,000 to \$1,000,000	9	1.0%	1,731,395.66	1.6%
\$1,000,000 to \$1,500,000	7	0.8%	2,694,867.47	2.4%
\$1,500,000+	0	0.0%	-	0.0%
Total	931	100.0%	111,070,508.55	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	406,133.09	0.4%
NSW	21	2.0%	2,192,738.02	2.0%
NT	98	9.2%	18,696,531.19	16.8%
QLD	7	0.7%	839,016.79	0.8%
SA	891	83.6%	83,007,669.84	74.7%
TAS	0	0.0%	-	0.0%
VIC	42	3.9%	5,111,476.60	4.6%
WA	6	0.6%	816,943.02	0.7%
Total	1066	100.0%	111,070,508.55	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	699	65.6%	80,378,133.18	72.4%
Non-metropolitan	366	34.3%	30,630,869.05	27.6%
Inner City	1	0.1%	61,506.32	0.1%
Total	1066	100.0%	111,070,508.55	100.0%

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Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Inner City	1	0.1%	61,506.32	0.1%	
SA - Metropolitan	565	53.0%	57,536,355.66	51.8%	
SA - Non metropolitan	325	30.5%	25,409,807.86	22.9%	
NT - Inner City	0	0.0%	-	0.0%	
NT - Metropolitan	80	7.5%	15,643,577.99	14.1%	
NT - Non metropolitan	18	1.7%	3,052,953.20	2.7%	
WA - Inner City	0	0.0%	-	0.0%	
WA - Metropolitan	5	0.5%	637,772.63	0.6%	
WA - Non metropolitan	1	0.1%	179,170.39	0.2%	
VIC - Inner City	0	0.0%	-	0.0%	
VIC - Metropolitan	37	3.5%	4,682,247.46	4.2%	
VIC - Non metropolitan	5	0.5%	429,229.14	0.4%	
QLD - Inner City	0	0.0%	-	0.0%	
QLD - Metropolitan	2	0.2%	422,667.37	0.4%	
QLD - Non metropolitan	5	0.5%	416,349.42	0.4%	
NSW - Inner City	0	0.0%	-	0.0%	
NSW - Metropolitan	9	0.8%	1,049,378.98	0.9%	
NSW - Non metropolitan	12	1.1%	1,143,359.04	1.0%	
ACT - Inner City	0	0.0%	-	0.0%	
ACT - Metropolitan	1	0.1%	406,133.09	0.4%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Inner City	0	0.0%	-	0.0%	
TAS - Metropolitan	0	0.0%	-	0.0%	
TAS - Non metropolitan	0	0.0%	-	0.0%	
Total	1066	100.0%	111,070,508.55	100.0%	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	50	4.7%	8,987,844.91	8.1%	
2.00% to 2.25%	30	2.8%	5,224,311.24	4.7%	
2.25% to 2.50%	54	5.1%	6,150,864.39	5.5%	
2.50% to 2.75%	15	1.4%	1,294,802.86	1.2%	
2.75% to 3.00%	11	1.0%	1,938,222.26	1.7%	
3.00% to 3.25%	15	1.4%	1,968,677.72	1.8%	
3.25% to 3.50%	7	0.7%	1,104,140.38	1.0%	
3.50% to 3.75%	8	0.8%	822,450.07	0.7%	
3.75% to 4.00%	3	0.3%	261,443.31	0.2%	
4.00% to 4.25%	1	0.1%	65,551.50	0.1%	
4.25% to 4.50%	4	0.4%	604,102.76	0.5%	
4.50% to 4.75%	3	0.3%	151,474.87	0.1%	
4.75% to 5.00%	12	1.1%	1,851,889.38	1.7%	
5.00% to 5.25%	5	0.5%	529,900.39	0.5%	
5.25% to 5.50%	50	4.7%	8,403,634.15	7.6%	
5.50% to 5.75%	70	6.6%	11,085,304.26	10.0%	
5.75% to 6.00%	54	5.1%	7,644,565.30	6.9%	
6.00%+	674	63.2%	52,981,328.80	47.7%	
Total	1066	100.0%	111,070,508.55	100.0%	

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	1066	100.0%	111,070,508.55	100.0%
Total	1066	100%	111,070,508.55	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	6	0.6%	108,524.35	0.1%
2 to 4 years	17	1.6%	212,548.70	0.2%
4 to 6 years	13	1.2%	162,568.66	0.1%
6 to 8 years	38	3.6%	886,006.32	0.8%
8 to 10 years	49	4.6%	1,509,937.11	1.4%
10 to 12 years	97	9.1%	6,337,925.96	5.7%
12 to 14 years	110	10.3%	7,717,836.84	6.9%
14 to 16 years	73	6.8%	6,644,557.43	6.0%
16 to 18 years	104	9.8%	12,517,458.32	11.3%
18 to 20 years	163	15.3%	17,603,121.98	15.8%
20 to 22 years	191	17.9%	29,323,976.74	26.4%
22 to 24 years	205	19.2%	28,046,046.14	25.3%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1066	100.0%	111,070,508.55	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	4	0.4%	634,679.73	0.6%
Principal & Interest	1062	99.6%	110,435,828.82	99.4%
Total	1066	100.0%	111,070,508.55	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	221,170.63	0.2%
12 to 24 months	1	0.1%	224,210.39	0.2%
24 to 36 months	1	0.1%	189,298.71	0.2%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1062	99.6%	110,435,828.82	99.4%
Total	1066	100.0%	111,070,508.55	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	255	23.9%	37,530,895.37	33.8%
Variable	811	76.1%	73,539,613.18	66.2%
Total	1066	100.0%	111,070,508.55	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	64	6.0%	9,337,346.56	8.4%
6 to 12 months	69	6.5%	10,038,716.95	9.0%
12 to 24 months	79	7.4%	12,581,355.75	11.3%
24 to 36 months	24	2.3%	2,902,834.81	2.6%
36 to 48 months	17	1.6%	2,156,913.75	1.9%
48 to 60 months	2	0.2%	513,727.55	0.5%
60+ months	0	0.0%	-	0.0%
Variable	811	76.1%	73,539,613.18	66.2%
Total	1066	100.0%	111,070,508.55	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	934	87.6%	91,942,775.23	82.8%
Investment	132	12.4%	19,127,733.32	17.2%
Total	1066	100.0%	111,070,508.55	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,066	100.0%	111,070,508.55	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1066	100.0%	111,070,508.55	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1061	99.5%	110,363,439.57	99.4%
Genworth	5	0.5%	707,068.98	0.6%
Uninsured	0	0.0%	-	0.0%
Total	1066	100.0%	111,070,508.55	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1044	97.9%	107,445,853.48	96.7%
1 to 30 days	16	1.5%	2,947,266.03	2.7%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	0	0.0%	-	0.0%
91+ days	6	0.6%	677,389.04	0.6%
Total	1066	100.0%	111,070,508.55	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.5%	826,920.92	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	566,647.66	0.5%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

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