

LIGHT TRUST 2017-1

Heritage Bank
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People's Choice
Banking for life

Portfolio Summary as at 30 April 2024

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	74,584,018.84	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,702,461.31	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	7,342,308.15	6.06%
Class B Notes	AA(sf) / NR	2.40%	3,239,253.59	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,727,601.92	0.49%
Class D Notes	NR / NR	6.00%	431,900.48	
Total			89,027,544.30	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	18.64%
Excess Spread	0.28%

Underlying collateral summary

No. of Loans (Consolidated):	799
No. of Loans (Unconsolidated):	901
Aggregate Pool Current Balance:	\$87,298,586
Total Valuation of Properties	\$274,470,237
Maximum Loan Balance (Consolidated):	\$601,973
Average Loan Balance (Consolidated):	\$109,260
Weighted Average Interest Rate	6.52%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	271.0
WAVG Remaining Term to Maturity (months):	216.6
WAVG Seasoning (months):	130.2

Loan to Value Ratio (LVR)

Maximum Current LVR:	83.4%
WAVG Current LVR:	48.0%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	439	54.9%	15,827,510.86	18.1%
\$100,000 to \$150,000	137	17.1%	17,314,722.20	19.8%
\$150,000 to \$200,000	96	12.0%	16,710,898.08	19.1%
\$200,000 to \$250,000	56	7.0%	12,442,478.63	14.3%
\$250,000 to \$300,000	21	2.6%	5,603,252.35	6.4%
\$300,000 to \$350,000	17	2.1%	5,561,862.24	6.4%
\$350,000 to \$400,000	17	2.1%	6,265,205.61	7.2%
\$400,000 to \$450,000	6	0.8%	2,503,074.70	2.9%
\$450,000 to \$500,000	6	0.8%	2,806,889.75	3.2%
\$500,000 to \$750,000	4	0.5%	2,262,691.46	2.6%
\$750,000+	0	0.0%	-	0.0%
Total	799	100%	87,298,585.88	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	602	75.3%	43,335,358.79	49.6%
50% to 55%	43	5.4%	8,010,817.76	9.2%
55% to 60%	52	6.5%	9,943,714.16	11.4%
60% to 65%	38	4.8%	9,222,434.52	10.6%
65% to 70%	44	5.5%	10,826,945.24	12.4%
70% to 75%	13	1.6%	3,555,347.62	4.1%
75% to 80%	6	0.8%	1,945,415.33	2.2%
80% to 85%	1	0.1%	458,552.46	0.5%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	799	100.0%	87,298,585.88	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	27	3.4%	376,329.34	0.4%
\$100,000 to \$200,000	149	18.6%	6,638,616.32	7.6%
\$200,000 to \$300,000	223	27.9%	17,983,739.85	20.6%
\$300,000 to \$400,000	172	21.5%	22,449,218.08	25.7%
\$400,000 to \$500,000	97	12.1%	13,459,834.77	15.4%
\$500,000 to \$600,000	59	7.4%	10,983,874.80	12.6%
\$600,000 to \$700,000	27	3.4%	4,630,031.57	5.3%
\$700,000 to \$800,000	22	2.8%	4,478,761.79	5.1%
\$800,000 to \$900,000	11	1.4%	3,390,024.45	3.9%
\$900,000 to \$1,000,000	6	0.8%	889,970.18	1.0%
\$1,000,000 to \$1,500,000	6	0.8%	2,018,184.73	2.3%
\$1,500,000+	0	0.0%	-	0.0%
Total	799	100.0%	87,298,585.88	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	371,819.00	0.4%
NSW	19	2.1%	1,537,786.30	1.8%
NT	80	8.9%	15,397,761.37	17.6%
QLD	5	0.6%	487,068.50	0.6%
SA	752	83.5%	64,874,927.70	74.3%
TAS	0	0.0%	-	0.0%
VIC	38	4.2%	3,857,463.34	4.4%
WA	6	0.7%	771,759.67	0.9%
Total	901	100.0%	87,298,585.88	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	589	65.4%	63,244,182.51	72.4%
Non-metropolitan	311	34.5%	23,997,862.84	27.5%
Inner City	1	0.1%	56,540.53	0.1%
Total	901	100.0%	87,298,585.88	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	1	0.1%	56,540.53	0.1%
SA - Metropolitan	472	52.4%	44,672,207.03	51.2%
SA - Non metropolitan	279	31.0%	20,146,180.14	23.1%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	66	7.3%	13,087,779.54	15.0%
NT - Non metropolitan	14	1.6%	2,309,981.83	2.6%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	5	0.6%	598,086.25	0.7%
WA - Non metropolitan	1	0.1%	173,673.42	0.2%
VIC - Inner City	0	0.0%	-	0.0%
VIC - Metropolitan	34	3.8%	3,494,117.55	4.0%
VIC - Non metropolitan	4	0.4%	363,345.79	0.4%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	1	0.1%	154,536.72	0.2%
QLD - Non metropolitan	4	0.4%	332,531.78	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	10	1.1%	865,636.42	1.0%
NSW - Non metropolitan	9	1.0%	672,149.88	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	371,819.00	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	901	100.0%	87,298,585.88	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	13	1.4%	1,941,127.87	2.2%
2.00% to 2.25%	5	0.6%	1,050,129.34	1.2%
2.25% to 2.50%	11	1.2%	812,584.28	0.9%
2.50% to 2.75%	5	0.6%	347,066.15	0.4%
2.75% to 3.00%	6	0.7%	972,396.98	1.1%
3.00% to 3.25%	12	1.3%	1,302,605.81	1.5%
3.25% to 3.50%	4	0.4%	895,464.90	1.0%
3.50% to 3.75%	4	0.4%	271,735.65	0.3%
3.75% to 4.00%	1	0.1%	30,573.50	0.0%
4.00% to 4.25%	0	0.0%	-	0.0%
4.25% to 4.50%	2	0.2%	293,666.32	0.3%
4.50% to 4.75%	1	0.1%	76,600.71	0.1%
4.75% to 5.00%	8	0.9%	1,097,486.65	1.3%
5.00% to 5.25%	2	0.2%	490,377.62	0.6%
5.25% to 5.50%	4	0.4%	742,249.26	0.9%
5.50% to 5.75%	13	1.4%	2,263,067.99	2.6%
5.75% to 6.00%	57	6.3%	8,710,769.55	10.0%
6.00%+	753	83.6%	66,000,683.30	75.6%
Total	901	100.0%	87,298,585.88	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	901	100.0%	87,298,585.88	100.0%
Total	901	100%	87,298,585.88	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	9	1.0%	44,678.01	0.1%
2 to 4 years	11	1.2%	122,310.64	0.1%
4 to 6 years	17	1.9%	266,117.50	0.3%
6 to 8 years	34	3.8%	781,883.63	0.9%
8 to 10 years	59	6.5%	2,387,047.43	2.7%
10 to 12 years	107	11.9%	6,135,706.11	7.0%
12 to 14 years	74	8.2%	5,084,079.23	5.8%
14 to 16 years	66	7.3%	7,386,510.76	8.5%
16 to 18 years	109	12.1%	10,193,045.10	11.7%
18 to 20 years	156	17.3%	19,258,124.15	22.1%
20 to 22 years	223	24.8%	30,724,716.88	35.2%
22 to 24 years	36	4.0%	4,914,366.44	5.6%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	901	100.0%	87,298,585.88	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	189,694.83	0.2%
Principal & Interest	900	99.9%	87,108,891.05	99.8%
Total	901	100.0%	87,298,585.88	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	1	0.1%	189,694.83	0.2%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	900	99.9%	87,108,891.05	99.8%
Total	901	100.0%	87,298,585.88	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	145	16.1%	18,408,008.44	21.1%
Variable	756	83.9%	68,890,577.44	78.9%
Total	901	100.0%	87,298,585.88	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	27	3.0%	3,563,334.49	4.1%
6 to 12 months	50	5.5%	7,492,991.37	8.6%
12 to 24 months	29	3.2%	2,544,397.43	2.9%
24 to 36 months	31	3.4%	3,622,256.47	4.1%
36 to 48 months	3	0.3%	527,557.57	0.6%
48 to 60 months	5	0.6%	657,471.11	0.8%
60+ months	0	0.0%	-	0.0%
Variable	756	83.9%	68,890,577.44	78.9%
Total	901	100.0%	87,298,585.88	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	808	89.7%	73,992,518.62	84.8%
Investment	93	10.3%	13,306,067.26	15.2%
Total	901	100.0%	87,298,585.88	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	901	100.0%	87,298,585.88	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	901	100.0%	87,298,585.88	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	896	99.4%	86,625,894.29	99.2%
Genworth	5	0.6%	672,691.59	0.8%
Uninsured	0	0.0%	0.00	0.0%
Total	901	100.0%	87,298,585.88	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	886	98.3%	84,960,426.38	97.3%
1 to 30 days	12	1.3%	2,096,015.80	2.4%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	1	0.1%	103,999.39	0.1%
91+ days	2	0.2%	138,144.31	0.2%
Total	901	100.0%	87,298,585.88	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.3%	611,644.74	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	566,647.66	0.6%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Disclaimer

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