

LIGHT TRUST 2017-1

Heritage Bank
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People's
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Portfolio Summary as at 31 December 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	80,345,264.90	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,833,968.02	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	7,909,465.09	6.06%
Class B Notes	AA(sf) / NR	2.40%	3,489,469.89	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,861,050.61	0.49%
Class D Notes	NR / NR	6.00%	465,262.65	
Total			95,904,481.17	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	18.75%
Excess Spread	1.10%

Underlying collateral summary

No. of Loans (Consolidated):	842
No. of Loans (Unconsolidated):	950
Aggregate Pool Current Balance:	\$94,032,400
Total Valuation of Properties	\$289,123,626
Maximum Loan Balance (Consolidated):	\$607,251
Average Loan Balance (Consolidated):	\$111,677
Weighted Average Interest Rate	6.36%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	275.0
WAVG Remaining Term to Maturity (months):	219.3
WAVG Seasoning (months):	127.1

Loan to Value Ratio (LVR)

Maximum Current LVR:	83.9%
WAVG Current LVR:	48.2%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	451	53.6%	16,375,597.97	17.4%
\$100,000 to \$150,000	146	17.3%	18,187,497.38	19.3%
\$150,000 to \$200,000	104	12.4%	18,048,605.71	19.2%
\$200,000 to \$250,000	63	7.5%	14,003,789.97	14.9%
\$250,000 to \$300,000	27	3.2%	7,279,289.68	7.7%
\$300,000 to \$350,000	16	1.9%	5,261,792.42	5.6%
\$350,000 to \$400,000	17	2.0%	6,309,074.20	6.7%
\$400,000 to \$450,000	8	1.0%	3,392,834.76	3.6%
\$450,000 to \$500,000	5	0.6%	2,369,260.05	2.5%
\$500,000 to \$750,000	5	0.6%	2,804,658.28	3.0%
\$750,000+	0	0.0%	-	0.0%
Total	842	100%	94,032,400.42	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	624	74.1%	46,119,453.52	49.0%
50% to 55%	51	6.1%	8,962,980.95	9.5%
55% to 60%	55	6.5%	10,909,196.40	11.6%
60% to 65%	43	5.1%	10,050,156.58	10.7%
65% to 70%	45	5.3%	10,916,357.19	11.6%
70% to 75%	15	1.8%	4,064,748.98	4.3%
75% to 80%	8	1.0%	2,548,201.43	2.7%
80% to 85%	1	0.1%	461,305.37	0.5%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	842	100.0%	94,032,400.42	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	29	3.4%	418,652.63	0.4%
\$100,000 to \$200,000	156	18.5%	7,343,969.00	7.8%
\$200,000 to \$300,000	239	28.4%	19,457,479.39	20.7%
\$300,000 to \$400,000	180	21.4%	23,673,123.78	25.2%
\$400,000 to \$500,000	100	11.9%	14,376,002.29	15.3%
\$500,000 to \$600,000	62	7.4%	11,986,750.01	12.7%
\$600,000 to \$700,000	29	3.4%	4,928,622.28	5.2%
\$700,000 to \$800,000	23	2.7%	4,815,279.52	5.1%
\$800,000 to \$900,000	11	1.3%	3,531,039.76	3.8%
\$900,000 to \$1,000,000	6	0.7%	913,744.31	1.0%
\$1,000,000 to \$1,500,000	7	0.8%	2,587,737.45	2.8%
\$1,500,000+	0	0.0%	-	0.0%
Total	842	100.0%	94,032,400.42	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	382,339.56	0.4%
NSW	20	2.1%	1,624,486.92	1.7%
NT	85	8.9%	16,641,519.15	17.7%
QLD	6	0.6%	745,832.17	0.8%
SA	792	83.4%	69,279,660.99	73.7%
TAS	0	0.0%	-	0.0%
VIC	40	4.2%	4,566,285.88	4.9%
WA	6	0.6%	792,275.75	0.8%
Total	950	100.0%	94,032,400.42	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	614	64.6%	67,659,339.76	72.0%
Non-metropolitan	335	35.3%	26,314,843.14	28.0%
Inner City	1	0.1%	58,217.52	0.1%
Total	950	100.0%	94,032,400.42	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	1	0.1%	58,217.52	0.1%
SA - Metropolitan	494	52.0%	47,236,651.86	50.2%
SA - Non metropolitan	297	31.3%	21,984,791.61	23.4%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	69	7.3%	14,033,453.48	14.9%
NT - Non metropolitan	16	1.7%	2,608,065.67	2.8%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	5	0.5%	617,117.12	0.7%
WA - Non metropolitan	1	0.1%	175,158.63	0.2%
VIC - Inner City	0	0.0%	-	0.0%
VIC - Metropolitan	35	3.7%	4,184,102.16	4.4%
VIC - Non metropolitan	5	0.5%	382,183.72	0.4%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	396,308.68	0.4%
QLD - Non metropolitan	4	0.4%	349,523.49	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	8	0.8%	809,366.90	0.9%
NSW - Non metropolitan	12	1.3%	815,120.02	0.9%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	382,339.56	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	950	100.0%	94,032,400.42	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	26	2.7%	3,970,343.31	4.2%
2.00% to 2.25%	11	1.2%	2,352,223.97	2.5%
2.25% to 2.50%	18	1.9%	1,431,635.31	1.5%
2.50% to 2.75%	12	1.3%	916,079.48	1.0%
2.75% to 3.00%	8	0.8%	1,283,689.61	1.4%
3.00% to 3.25%	13	1.4%	1,538,163.30	1.6%
3.25% to 3.50%	6	0.6%	976,807.95	1.0%
3.50% to 3.75%	6	0.6%	534,403.02	0.6%
3.75% to 4.00%	1	0.1%	30,160.62	0.0%
4.00% to 4.25%	0	0.0%	-	0.0%
4.25% to 4.50%	3	0.3%	459,483.50	0.5%
4.50% to 4.75%	2	0.2%	121,656.35	0.1%
4.75% to 5.00%	9	0.9%	1,335,738.59	1.4%
5.00% to 5.25%	2	0.2%	495,678.23	0.5%
5.25% to 5.50%	4	0.4%	751,378.22	0.8%
5.50% to 5.75%	13	1.4%	2,287,829.26	2.4%
5.75% to 6.00%	39	4.1%	6,364,390.48	6.8%
6.00%+	777	81.8%	69,182,739.22	73.6%
Total	950	100.0%	94,032,400.42	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	950	100.0%	94,032,400.42	100.0%
Total	950	100%	94,032,400.42	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	9	0.9%	46,243.87	0.0%
2 to 4 years	11	1.2%	118,936.24	0.1%
4 to 6 years	17	1.8%	195,959.14	0.2%
6 to 8 years	35	3.7%	936,440.51	1.0%
8 to 10 years	48	5.1%	1,476,746.74	1.6%
10 to 12 years	113	11.9%	7,085,195.85	7.5%
12 to 14 years	85	8.9%	5,397,638.31	5.7%
14 to 16 years	79	8.3%	8,155,506.90	8.7%
16 to 18 years	104	10.9%	11,675,379.51	12.4%
18 to 20 years	157	16.5%	18,307,096.84	19.5%
20 to 22 years	215	22.6%	30,485,163.52	32.4%
22 to 24 years	77	8.1%	10,152,092.99	10.8%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	950	100.0%	94,032,400.42	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	189,712.66	0.2%
Principal & Interest	949	99.9%	93,842,687.76	99.8%
Total	950	100.0%	94,032,400.42	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	1	0.1%	189,712.66	0.2%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	949	99.9%	93,842,687.76	99.8%
Total	950	100.0%	94,032,400.42	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	175	18.4%	23,009,829.28	24.5%
Variable	775	81.6%	71,022,571.14	75.5%
Total	950	100.0%	94,032,400.42	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	52	5.5%	6,532,641.90	6.9%
6 to 12 months	38	4.0%	5,794,248.30	6.2%
12 to 24 months	46	4.8%	5,690,610.02	6.1%
24 to 36 months	30	3.2%	3,667,227.39	3.9%
36 to 48 months	5	0.5%	750,777.25	0.8%
48 to 60 months	4	0.4%	574,324.42	0.6%
60+ months	0	0.0%	-	0.0%
Variable	775	81.6%	71,022,571.14	75.5%
Total	950	100.0%	94,032,400.42	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	852	89.7%	79,777,310.93	84.8%
Investment	98	10.3%	14,255,089.49	15.2%
Total	950	100.0%	94,032,400.42	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	950	100.0%	94,032,400.42	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	950	100.0%	94,032,400.42	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	945	99.5%	93,348,683.58	99.3%
Genworth	5	0.5%	683,716.84	0.7%
Uninsured	0	0.0%	-	0.0%
Total	950	100.0%	94,032,400.42	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	934	98.3%	91,711,840.08	97.5%
1 to 30 days	11	1.2%	1,587,328.39	1.7%
31 to 60 days	3	0.3%	571,875.10	0.6%
61 to 90 days	2	0.2%	161,356.85	0.2%
91+ days	0	0.0%	-	0.0%
Total	950	100.0%	94,032,400.42	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	0	0.0%	-	0.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	566,647.66	0.6%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Disclaimer

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