

LIGHT TRUST 2017-1

Heritage Bank
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Portfolio Summary as at 29 February 2024

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	77,600,998.59	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,771,327.16	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	7,639,310.04	6.06%
Class B Notes	AA(sf) / NR	2.40%	3,370,283.84	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,797,484.72	0.49%
Class D Notes	NR / NR	6.00%	449,371.18	
Total			92,628,775.53	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	23.78%
Excess Spread	0.89%

Underlying collateral summary

No. of Loans (Consolidated):	824
No. of Loans (Unconsolidated):	930
Aggregate Pool Current Balance:	\$90,336,503
Total Valuation of Properties	\$283,238,501
Maximum Loan Balance (Consolidated):	\$604,632
Average Loan Balance (Consolidated):	\$109,632
Weighted Average Interest Rate	6.38%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	273.0
WAVG Remaining Term to Maturity (months):	217.8
WAVG Seasoning (months):	128.5

Loan to Value Ratio (LVR)

Maximum Current LVR:	83.7%
WAVG Current LVR:	48.1%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	452	54.9%	16,306,396.11	18.1%
\$100,000 to \$150,000	138	16.7%	17,400,242.10	19.3%
\$150,000 to \$200,000	100	12.1%	17,387,279.91	19.2%
\$200,000 to \$250,000	61	7.4%	13,555,936.66	15.0%
\$250,000 to \$300,000	23	2.8%	6,180,194.96	6.8%
\$300,000 to \$350,000	16	1.9%	5,234,750.19	5.8%
\$350,000 to \$400,000	17	2.1%	6,263,567.18	6.9%
\$400,000 to \$450,000	8	1.0%	3,374,731.86	3.7%
\$450,000 to \$500,000	5	0.6%	2,362,965.42	2.6%
\$500,000 to \$750,000	4	0.5%	2,270,438.29	2.5%
\$750,000+	0	0.0%	-	0.0%
Total	824	100%	90,336,502.68	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	613	74.4%	43,877,526.15	48.6%
50% to 55%	51	6.2%	9,356,721.37	10.4%
55% to 60%	52	6.3%	10,020,096.30	11.1%
60% to 65%	42	5.1%	9,883,218.65	10.9%
65% to 70%	43	5.2%	10,532,198.43	11.7%
70% to 75%	15	1.8%	4,051,464.54	4.5%
75% to 80%	7	0.8%	2,155,170.89	2.4%
80% to 85%	1	0.1%	460,106.35	0.5%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	824	100.0%	90,336,502.68	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	29	3.5%	405,677.11	0.4%
\$100,000 to \$200,000	155	18.8%	7,110,426.19	7.9%
\$200,000 to \$300,000	229	27.8%	18,599,385.62	20.6%
\$300,000 to \$400,000	176	21.4%	23,091,138.57	25.6%
\$400,000 to \$500,000	98	11.9%	13,727,620.30	15.2%
\$500,000 to \$600,000	62	7.5%	11,525,612.11	12.8%
\$600,000 to \$700,000	28	3.4%	4,717,766.57	5.2%
\$700,000 to \$800,000	23	2.8%	4,797,032.60	5.3%
\$800,000 to \$900,000	11	1.3%	3,411,158.88	3.8%
\$900,000 to \$1,000,000	6	0.7%	902,015.17	1.0%
\$1,000,000 to \$1,500,000	7	0.8%	2,048,669.56	2.3%
\$1,500,000+	0	0.0%	-	0.0%
Total	824	100.0%	90,336,502.68	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	377,108.66	0.4%
NSW	20	2.2%	1,543,315.88	1.7%
NT	84	9.0%	16,230,428.19	18.0%
QLD	5	0.5%	495,177.30	0.5%
SA	775	83.3%	66,919,355.68	74.1%
TAS	0	0.0%	-	0.0%
VIC	39	4.2%	3,987,405.46	4.4%
WA	6	0.6%	783,711.51	0.9%
Total	930	100.0%	90,336,502.68	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	603	64.8%	64,865,987.96	71.8%
Non-metropolitan	326	35.1%	25,412,951.47	28.1%
Inner City	1	0.1%	57,563.25	0.1%
Total	930	100.0%	90,336,502.68	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	1	0.1%	57,563.25	0.1%
SA - Metropolitan	482	51.8%	45,607,538.54	50.5%
SA - Non metropolitan	292	31.4%	21,254,253.89	23.5%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	68	7.3%	13,644,390.84	15.1%
NT - Non metropolitan	16	1.7%	2,586,037.35	2.9%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	5	0.5%	609,326.53	0.7%
WA - Non metropolitan	1	0.1%	174,384.98	0.2%
VIC - Inner City	0	0.0%	-	0.0%
VIC - Metropolitan	35	3.8%	3,613,274.77	4.0%
VIC - Non metropolitan	4	0.4%	374,130.69	0.4%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	1	0.1%	154,025.61	0.2%
QLD - Non metropolitan	4	0.4%	341,151.69	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	11	1.2%	860,323.01	1.0%
NSW - Non metropolitan	9	1.0%	682,992.87	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	377,108.66	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	930	100.0%	90,336,502.68	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	22	2.4%	3,353,744.01	3.7%
2.00% to 2.25%	11	1.2%	2,335,575.73	2.6%
2.25% to 2.50%	16	1.7%	1,231,079.48	1.4%
2.50% to 2.75%	6	0.6%	519,634.97	0.6%
2.75% to 3.00%	8	0.9%	1,269,552.36	1.4%
3.00% to 3.25%	13	1.4%	1,522,256.20	1.7%
3.25% to 3.50%	6	0.6%	969,489.52	1.1%
3.50% to 3.75%	4	0.4%	277,870.20	0.3%
3.75% to 4.00%	1	0.1%	30,364.84	0.0%
4.00% to 4.25%	0	0.0%	-	0.0%
4.25% to 4.50%	2	0.2%	295,218.37	0.3%
4.50% to 4.75%	2	0.2%	120,173.43	0.1%
4.75% to 5.00%	9	1.0%	1,327,509.34	1.5%
5.00% to 5.25%	2	0.2%	490,438.65	0.5%
5.25% to 5.50%	4	0.4%	746,058.35	0.8%
5.50% to 5.75%	13	1.4%	2,276,093.92	2.5%
5.75% to 6.00%	47	5.1%	7,369,368.99	8.2%
6.00%+	764	82.2%	66,202,074.32	73.3%
Total	930	100.0%	90,336,502.68	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	930	100.0%	90,336,502.68	100.0%
Total	930	100%	90,336,502.68	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	8	0.9%	41,679.99	0.0%
2 to 4 years	11	1.2%	110,769.42	0.1%
4 to 6 years	17	1.8%	225,079.15	0.2%
6 to 8 years	35	3.8%	877,146.61	1.0%
8 to 10 years	54	5.8%	1,816,176.87	2.0%
10 to 12 years	113	12.2%	6,883,032.56	7.6%
12 to 14 years	85	9.1%	5,642,234.98	6.2%
14 to 16 years	69	7.4%	7,621,427.91	8.4%
16 to 18 years	108	11.6%	10,501,598.77	11.6%
18 to 20 years	153	16.5%	18,551,028.28	20.5%
20 to 22 years	220	23.7%	30,181,139.16	33.4%
22 to 24 years	57	6.1%	7,885,188.98	8.7%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	930	100.0%	90,336,502.68	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	189,677.00	0.2%
Principal & Interest	929	99.9%	90,146,825.68	99.8%
Total	930	100.0%	90,336,502.68	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	1	0.1%	189,677.00	0.2%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	929	99.9%	90,146,825.68	99.8%
Total	930	100.0%	90,336,502.68	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	165	17.7%	21,577,263.06	23.9%
Variable	765	82.3%	68,759,239.62	76.1%
Total	930	100.0%	90,336,502.68	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	50	5.4%	6,958,578.14	7.7%
6 to 12 months	43	4.6%	6,329,099.45	7.0%
12 to 24 months	34	3.7%	3,600,716.48	4.0%
24 to 36 months	30	3.2%	3,402,533.98	3.8%
36 to 48 months	4	0.4%	713,973.62	0.8%
48 to 60 months	4	0.4%	572,361.39	0.6%
60+ months	0	0.0%	-	0.0%
Variable	765	82.3%	68,759,239.62	76.1%
Total	930	100.0%	90,336,502.68	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	835	89.8%	76,823,097.09	85.0%
Investment	95	10.2%	13,513,405.59	15.0%
Total	930	100.0%	90,336,502.68	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	930	100.0%	90,336,502.68	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	930	100.0%	90,336,502.68	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	925	99.5%	89,658,308.37	99.2%
Genworth	5	0.5%	678,194.31	0.8%
Uninsured	0	0.0%	0.00	0.0%
Total	930	100.0%	90,336,502.68	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	918	98.7%	88,146,874.80	97.6%
1 to 30 days	5	0.5%	1,169,291.76	1.3%
31 to 60 days	5	0.5%	860,189.69	1.0%
61 to 90 days	1	0.1%	105,024.09	0.1%
91+ days	1	0.1%	55,122.34	0.1%
Total	930	100.0%	90,336,502.68	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	2	0.2%	371,647.45	0.4%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	566,647.66	0.6%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Disclaimer

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