

LIGHT TRUST 2017-1

Heritage Bank
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Portfolio Summary as at 28 February 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	98,250,414.13	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	2,242,672.52	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	9,672,109.76	6.06%
Class B Notes	AA(sf) / NR	2.40%	4,267,107.24	2.43%
Class C Notes	A+(sf) / NR	3.50%	2,275,790.53	0.49%
Class D Notes	NR / NR	6.00%	568,947.64	
Total			117,277,041.81	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	17.31%
Excess Spread	0.83%

Underlying collateral summary

No. of Loans (Consolidated):	953
No. of Loans (Unconsolidated):	1,092
Aggregate Pool Current Balance:	\$115,139,742
Total Valuation of Properties	\$331,491,468
Maximum Loan Balance (Consolidated):	\$619,699
Average Loan Balance (Consolidated):	\$120,818
Weighted Average Interest Rate	5.31%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	285.0
WAVG Remaining Term to Maturity (months):	228.6
WAVG Seasoning (months):	118.0
Loan to Value Ratio (LVR)	
Maximum Current LVR:	85.2%
WAVG Current LVR:	49.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	484	50.8%	18,901,928.93	16.4%
\$100,000 to \$150,000	154	16.2%	19,225,144.22	16.7%
\$150,000 to \$200,000	138	14.5%	24,114,941.78	20.9%
\$200,000 to \$250,000	71	7.5%	15,818,376.05	13.7%
\$250,000 to \$300,000	42	4.4%	11,440,852.76	9.9%
\$300,000 to \$350,000	24	2.5%	7,998,833.04	6.9%
\$350,000 to \$400,000	17	1.8%	6,436,631.97	5.6%
\$400,000 to \$450,000	8	0.8%	3,388,828.88	2.9%
\$450,000 to \$500,000	7	0.7%	3,286,103.49	2.9%
\$500,000 to \$750,000	8	0.8%	4,528,101.00	3.9%
\$750,000+	0	0.0%	-	0.0%
Total	953	100%	115,139,742.12	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	668	70.1%	52,239,026.58	45.4%
50% to 55%	65	6.8%	11,449,185.77	9.9%
55% to 60%	62	6.5%	12,338,620.93	10.7%
60% to 65%	61	6.4%	13,658,802.50	11.9%
65% to 70%	51	5.4%	12,332,426.95	10.7%
70% to 75%	31	3.3%	8,282,001.35	7.2%
75% to 80%	13	1.4%	4,082,304.14	3.5%
80% to 85%	1	0.1%	288,945.43	0.3%
85% to 90%	1	0.1%	468,428.47	0.4%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	953	100.0%	115,139,742.12	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	33	3.5%	555,269.60	0.5%
\$100,000 to \$200,000	173	18.2%	8,693,137.88	7.6%
\$200,000 to \$300,000	260	27.3%	22,708,126.52	19.7%
\$300,000 to \$400,000	209	21.9%	29,120,910.34	25.3%
\$400,000 to \$500,000	118	12.4%	18,046,275.10	15.7%
\$500,000 to \$600,000	70	7.3%	14,406,424.61	12.5%
\$600,000 to \$700,000	34	3.6%	6,224,646.03	5.4%
\$700,000 to \$800,000	24	2.5%	5,446,728.11	4.7%
\$800,000 to \$900,000	16	1.7%	5,489,257.65	4.8%
\$900,000 to \$1,000,000	9	0.9%	1,733,718.90	1.5%
\$1,000,000 to \$1,500,000	7	0.7%	2,715,247.38	2.4%
\$1,500,000+	0	0.0%	-	0.0%
Total	953	100.0%	115,139,742.12	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	411,560.58	0.4%
NSW	22	2.0%	2,360,118.90	2.0%
NT	102	9.3%	19,833,502.16	17.2%
QLD	7	0.6%	853,290.12	0.7%
SA	910	83.3%	85,294,881.48	74.1%
TAS	0	0.0%	-	0.0%
VIC	44	4.0%	5,562,616.54	4.8%
WA	6	0.5%	823,772.34	0.7%
Total	1092	100.0%	115,139,742.12	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	718	65.8%	83,924,249.71	72.9%
Non-metropolitan	373	34.2%	31,153,316.62	27.1%
Inner City	1	0.1%	62,175.79	0.1%
Total	1092	100.0%	115,139,742.12	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	1	0.1%	62,175.79	0.1%
SA - Metropolitan	578	52.9%	59,371,559.46	51.6%
SA - Non metropolitan	331	30.3%	25,861,146.23	22.5%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	84	7.7%	16,745,391.17	14.5%
NT - Non metropolitan	18	1.6%	3,088,110.99	2.7%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	5	0.5%	645,596.71	0.6%
WA - Non metropolitan	1	0.1%	178,175.63	0.2%
VIC - Inner City	0	0.0%	-	0.0%
VIC - Metropolitan	39	3.6%	5,123,691.22	4.4%
VIC - Non metropolitan	5	0.5%	438,925.32	0.4%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	429,052.81	0.4%
QLD - Non metropolitan	5	0.5%	424,237.31	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	9	0.8%	1,197,397.76	1.0%
NSW - Non metropolitan	13	1.2%	1,162,721.14	1.0%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	411,560.58	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	1092	100.0%	115,139,742.12	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	51	4.7%	9,303,509.23	8.1%
2.00% to 2.25%	31	2.8%	5,394,654.71	4.7%
2.25% to 2.50%	58	5.3%	6,689,535.98	5.8%
2.50% to 2.75%	18	1.6%	1,745,531.44	1.5%
2.75% to 3.00%	15	1.4%	2,613,461.57	2.3%
3.00% to 3.25%	15	1.4%	1,987,921.26	1.7%
3.25% to 3.50%	7	0.6%	1,113,391.16	1.0%
3.50% to 3.75%	8	0.7%	830,581.69	0.7%
3.75% to 4.00%	3	0.3%	264,889.48	0.2%
4.00% to 4.25%	1	0.1%	66,227.56	0.1%
4.25% to 4.50%	5	0.5%	1,212,416.18	1.1%
4.50% to 4.75%	3	0.3%	153,312.20	0.1%
4.75% to 5.00%	12	1.1%	1,863,032.14	1.6%
5.00% to 5.25%	34	3.1%	5,773,679.85	5.0%
5.25% to 5.50%	63	5.8%	9,301,753.30	8.1%
5.50% to 5.75%	44	4.0%	6,529,855.24	5.7%
5.75% to 6.00%	38	3.5%	4,558,230.78	4.0%
6.00%+	686	62.8%	55,737,758.35	48.4%
Total	1092	100.0%	115,139,742.12	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	1092	100.0%	115,139,742.12	100.0%
Total	1092	100%	115,139,742.12	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	4	0.4%	101,312.64	0.1%
2 to 4 years	20	1.8%	247,315.95	0.2%
4 to 6 years	12	1.1%	152,479.46	0.1%
6 to 8 years	32	2.9%	770,283.52	0.7%
8 to 10 years	48	4.4%	1,548,620.49	1.3%
10 to 12 years	103	9.4%	6,394,354.82	5.6%
12 to 14 years	118	10.8%	8,479,087.68	7.4%
14 to 16 years	69	6.3%	5,805,145.71	5.0%
16 to 18 years	103	9.4%	12,070,854.93	10.5%
18 to 20 years	161	14.7%	18,400,253.98	16.0%
20 to 22 years	192	17.6%	28,687,386.27	24.9%
22 to 24 years	230	21.1%	32,482,646.67	28.2%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1092	100.0%	115,139,742.12	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	5	0.5%	660,354.62	0.6%
Principal & Interest	1087	99.5%	114,479,387.50	99.4%
Total	1092	100.0%	115,139,742.12	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.3%	247,035.54	0.2%
12 to 24 months	1	0.1%	224,055.95	0.2%
24 to 36 months	1	0.1%	189,263.13	0.2%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1087	99.5%	114,479,387.50	99.4%
Total	1092	100.0%	115,139,742.12	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	260	23.8%	38,835,780.05	33.7%
Variable	832	76.2%	76,303,962.07	66.3%
Total	1092	100.0%	115,139,742.12	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	50	4.6%	7,436,533.80	6.5%
6 to 12 months	70	6.4%	10,030,600.26	8.7%
12 to 24 months	95	8.7%	15,459,271.43	13.4%
24 to 36 months	26	2.4%	3,215,659.76	2.8%
36 to 48 months	15	1.4%	1,944,312.87	1.7%
48 to 60 months	4	0.4%	749,401.93	0.7%
60+ months	0	0.0%	-	0.0%
Variable	832	76.2%	76,303,962.07	66.3%
Total	1092	100.0%	115,139,742.12	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	954	87.4%	94,750,030.02	82.3%
Investment	138	12.6%	20,389,712.10	17.7%
Total	1092	100.0%	115,139,742.12	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,092	100.0%	115,139,742.12	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1092	100.0%	115,139,742.12	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1087	99.5%	114,426,322.34	99.4%
Genworth	5	0.5%	713,419.78	0.6%
Uninsured	0	0.0%	-	0.0%
Total	1092	100.0%	115,139,742.12	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1074	98.4%	112,490,794.94	97.7%
1 to 30 days	11	1.0%	1,770,695.16	1.5%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	0	0.0%	-	0.0%
91+ days	7	0.6%	878,252.02	0.8%
Total	1092	100.0%	115,139,742.12	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.4%	651,680.52	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	566,647.66	0.5%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

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