

LIGHT TRUST 2017-1

Heritage Bank
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Portfolio Summary as at 31 July 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	89,147,740.55	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	2,034,894.09	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	8,776,011.16	6.06%
Class B Notes	AA(sf) / NR	2.40%	3,871,769.62	2.43%
Class C Notes	A+(sf) / NR	3.50%	2,064,943.81	0.49%
Class D Notes	NR / NR	6.00%	516,235.95	
Total			106,411,595.19	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	7.41%
Excess Spread	0.98%

Underlying collateral summary

No. of Loans (Consolidated):	904
No. of Loans (Unconsolidated):	1,029
Aggregate Pool Current Balance:	\$105,473,575
Total Valuation of Properties	\$313,159,180
Maximum Loan Balance (Consolidated):	\$613,347
Average Loan Balance (Consolidated):	\$116,674
Weighted Average Interest Rate	5.89%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	280.0
WAVG Remaining Term to Maturity (months):	224.1
WAVG Seasoning (months):	122.6
Loan to Value Ratio (LVR)	
Maximum Current LVR:	84.5%
WAVG Current LVR:	48.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	469	51.9%	17,851,830.99	16.9%
\$100,000 to \$150,000	154	17.0%	19,312,830.78	18.3%
\$150,000 to \$200,000	121	13.4%	21,137,656.70	20.0%
\$200,000 to \$250,000	69	7.6%	15,411,938.77	14.6%
\$250,000 to \$300,000	34	3.8%	9,246,679.33	8.8%
\$300,000 to \$350,000	20	2.2%	6,579,013.48	6.2%
\$350,000 to \$400,000	18	2.0%	6,777,067.07	6.4%
\$400,000 to \$450,000	7	0.8%	2,986,004.02	2.8%
\$450,000 to \$500,000	7	0.8%	3,328,258.72	3.2%
\$500,000 to \$750,000	5	0.6%	2,842,294.96	2.7%
\$750,000+	0	0.0%	-	0.0%
Total	904	100%	105,473,574.82	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	654	72.3%	50,684,119.98	48.1%
50% to 55%	51	5.6%	9,002,049.20	8.5%
55% to 60%	66	7.3%	12,891,646.76	12.2%
60% to 65%	47	5.2%	11,155,410.97	10.6%
65% to 70%	49	5.4%	11,721,283.90	11.1%
70% to 75%	26	2.9%	6,431,682.71	6.1%
75% to 80%	10	1.1%	3,122,408.69	3.0%
80% to 85%	1	0.1%	464,972.61	0.4%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	904	100.0%	105,473,574.82	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	31	3.4%	495,394.18	0.5%
\$100,000 to \$200,000	164	18.1%	8,003,693.79	7.6%
\$200,000 to \$300,000	252	27.9%	21,290,739.99	20.2%
\$300,000 to \$400,000	199	22.0%	27,318,738.25	25.9%
\$400,000 to \$500,000	108	11.9%	16,039,905.01	15.2%
\$500,000 to \$600,000	66	7.3%	13,035,895.15	12.4%
\$600,000 to \$700,000	31	3.4%	5,795,415.42	5.5%
\$700,000 to \$800,000	23	2.5%	4,913,637.06	4.7%
\$800,000 to \$900,000	15	1.7%	4,245,091.67	4.0%
\$900,000 to \$1,000,000	8	0.9%	1,673,456.17	1.6%
\$1,000,000 to \$1,500,000	7	0.8%	2,661,608.13	2.5%
\$1,500,000+	0	0.0%	-	0.0%
Total	904	100.0%	105,473,574.82	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	396,969.30	0.4%
NSW	20	1.9%	2,086,952.99	2.0%
NT	94	9.1%	18,009,831.27	17.1%
QLD	7	0.7%	815,005.78	0.8%
SA	859	83.5%	78,405,607.40	74.3%
TAS	0	0.0%	-	0.0%
VIC	42	4.1%	4,953,959.29	4.7%
WA	6	0.6%	805,248.79	0.8%
Total	1029	100.0%	105,473,574.82	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	670	65.1%	75,953,416.79	72.0%
Non-metropolitan	358	34.8%	29,459,978.98	27.9%
Inner City	1	0.1%	60,179.05	0.1%
Total	1029	100.0%	105,473,574.82	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	1	0.1%	60,179.05	0.1%
SA - Metropolitan	541	52.6%	53,965,235.78	51.2%
SA - Non metropolitan	317	30.8%	24,380,192.57	23.1%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	76	7.4%	15,010,780.73	14.2%
NT - Non metropolitan	18	1.7%	2,999,050.54	2.8%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	5	0.5%	627,939.65	0.6%
WA - Non metropolitan	1	0.1%	177,309.14	0.2%
VIC - Inner City	0	0.0%	-	0.0%
VIC - Metropolitan	37	3.6%	4,544,860.62	4.3%
VIC - Non metropolitan	5	0.5%	409,098.67	0.4%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	411,623.46	0.4%
QLD - Non metropolitan	5	0.5%	403,382.32	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	8	0.8%	996,007.25	0.9%
NSW - Non metropolitan	12	1.2%	1,090,945.74	1.0%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	396,969.30	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	1029	100.0%	105,473,574.82	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	46	4.5%	8,037,288.33	7.6%
2.00% to 2.25%	27	2.6%	4,761,954.82	4.5%
2.25% to 2.50%	36	3.5%	3,556,574.65	3.4%
2.50% to 2.75%	13	1.3%	1,099,982.66	1.0%
2.75% to 3.00%	10	1.0%	1,687,919.48	1.6%
3.00% to 3.25%	13	1.3%	1,575,734.77	1.5%
3.25% to 3.50%	6	0.6%	996,018.22	0.9%
3.50% to 3.75%	6	0.6%	546,119.12	0.5%
3.75% to 4.00%	1	0.1%	30,095.22	0.0%
4.00% to 4.25%	1	0.1%	195.06	0.0%
4.25% to 4.50%	4	0.4%	595,411.51	0.6%
4.50% to 4.75%	2	0.2%	125,758.22	0.1%
4.75% to 5.00%	12	1.2%	1,835,024.36	1.7%
5.00% to 5.25%	5	0.5%	520,576.59	0.5%
5.25% to 5.50%	12	1.2%	2,009,172.52	1.9%
5.50% to 5.75%	22	2.1%	4,054,673.42	3.8%
5.75% to 6.00%	80	7.8%	12,250,137.26	11.6%
6.00%+	733	71.2%	61,790,938.61	58.6%
Total	1029	100.0%	105,473,574.82	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	1029	100.0%	105,473,574.82	100.0%
Total	1029	100%	105,473,574.82	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	7	0.7%	35,702.08	0.0%
2 to 4 years	15	1.5%	185,232.32	0.2%
4 to 6 years	12	1.2%	121,188.64	0.1%
6 to 8 years	37	3.6%	900,750.97	0.9%
8 to 10 years	52	5.1%	1,765,369.24	1.7%
10 to 12 years	114	11.1%	7,362,326.05	7.0%
12 to 14 years	95	9.2%	6,345,812.09	6.0%
14 to 16 years	77	7.5%	7,235,021.96	6.9%
16 to 18 years	101	9.8%	12,190,635.77	11.6%
18 to 20 years	157	15.3%	16,680,126.20	15.8%
20 to 22 years	216	21.0%	32,435,398.14	30.8%
22 to 24 years	146	14.2%	20,216,011.36	19.2%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1029	100.0%	105,473,574.82	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	2	0.2%	414,058.32	0.4%
Principal & Interest	1027	99.8%	105,059,516.50	99.6%
Total	1029	100.0%	105,473,574.82	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	2	0.2%	414,058.32	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1027	99.8%	105,059,516.50	99.6%
Total	1029	100.0%	105,473,574.82	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	235	22.8%	33,547,373.49	31.8%
Variable	794	77.2%	71,926,201.33	68.2%
Total	1029	100.0%	105,473,574.82	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	69	6.7%	9,777,467.62	9.3%
6 to 12 months	62	6.0%	8,393,000.11	8.0%
12 to 24 months	58	5.6%	9,464,536.46	9.0%
24 to 36 months	29	2.8%	3,566,764.65	3.4%
36 to 48 months	16	1.6%	2,181,440.78	2.1%
48 to 60 months	1	0.1%	164,163.87	0.2%
60+ months	0	0.0%	-	0.0%
Variable	794	77.2%	71,926,201.33	68.2%
Total	1029	100.0%	105,473,574.82	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	910	88.4%	88,319,832.26	83.7%
Investment	119	11.6%	17,153,742.56	16.3%
Total	1029	100.0%	105,473,574.82	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,029	100.0%	105,473,574.82	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1029	100.0%	105,473,574.82	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1024	99.5%	104,775,516.83	99.3%
Genworth	5	0.5%	698,057.99	0.7%
Uninsured	0	0.0%	0.00	0.0%
Total	1029	100.0%	105,473,574.82	100.0%

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Arrears

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1017	98.8%	103,339,611.34	98.0%
1 to 30 days	7	0.7%	1,543,647.37	1.5%
31 to 60 days	1	0.1%	253,511.11	0.2%
61 to 90 days	0	0.0%	-	0.0%
91+ days	4	0.4%	336,805.00	0.3%
Total	1029	100.0%	105,473,574.82	100.0%

Hardships

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.3%	373,234.29	0.4%

Mortgages in Possession

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	566,647.66	0.5%

Cumulative losses

	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Disclaimer

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