

LIGHT TRUST 2017-1

Heritage Bank
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People's
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Portfolio Summary as at 31 March 2024

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	75,680,616.27	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,727,492.34	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	7,450,260.98	6.06%
Class B Notes	AA(sf) / NR	2.40%	3,286,879.84	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,753,002.59	0.49%
Class D Notes	NR / NR	6.00%	438,250.65	
Total			90,336,502.68	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	13.58%
Excess Spread	1.05%

Underlying collateral summary

No. of Loans (Consolidated):	813
No. of Loans (Unconsolidated):	917
Aggregate Pool Current Balance:	\$89,027,544
Total Valuation of Properties	\$278,948,376
Maximum Loan Balance (Consolidated):	\$603,358
Average Loan Balance (Consolidated):	\$109,505
Weighted Average Interest Rate	6.44%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	272.0
WAVG Remaining Term to Maturity (months):	217.3
WAVG Seasoning (months):	129.3

Loan to Value Ratio (LVR)

Maximum Current LVR:	83.5%
WAVG Current LVR:	48.1%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	444	54.6%	15,845,256.39	17.8%
\$100,000 to \$150,000	142	17.5%	17,953,231.20	20.2%
\$150,000 to \$200,000	96	11.8%	16,760,755.41	18.8%
\$200,000 to \$250,000	59	7.3%	13,122,718.33	14.7%
\$250,000 to \$300,000	22	2.7%	5,898,118.38	6.6%
\$300,000 to \$350,000	16	2.0%	5,222,374.84	5.9%
\$350,000 to \$400,000	17	2.1%	6,234,407.50	7.0%
\$400,000 to \$450,000	8	1.0%	3,361,845.40	3.8%
\$450,000 to \$500,000	5	0.6%	2,360,559.72	2.7%
\$500,000 to \$750,000	4	0.5%	2,268,277.13	2.5%
\$750,000+	0	0.0%	-	0.0%
Total	813	100%	89,027,544.30	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	609	74.9%	43,843,258.56	49.2%
50% to 55%	44	5.4%	8,160,301.93	9.2%
55% to 60%	54	6.6%	10,559,350.52	11.9%
60% to 65%	40	4.9%	9,298,430.29	10.4%
65% to 70%	43	5.3%	10,581,239.42	11.9%
70% to 75%	15	1.8%	3,977,701.92	4.5%
75% to 80%	7	0.9%	2,147,888.53	2.4%
80% to 85%	1	0.1%	459,373.13	0.5%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	813	100.0%	89,027,544.30	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	28	3.4%	377,053.18	0.4%
\$100,000 to \$200,000	153	18.8%	6,927,147.60	7.8%
\$200,000 to \$300,000	227	27.9%	18,368,193.78	20.6%
\$300,000 to \$400,000	173	21.3%	22,663,738.34	25.5%
\$400,000 to \$500,000	98	12.1%	13,637,362.76	15.3%
\$500,000 to \$600,000	60	7.4%	11,239,056.92	12.6%
\$600,000 to \$700,000	28	3.4%	4,691,855.58	5.3%
\$700,000 to \$800,000	22	2.7%	4,505,694.06	5.1%
\$800,000 to \$900,000	12	1.5%	3,692,067.93	4.1%
\$900,000 to \$1,000,000	6	0.7%	895,333.01	1.0%
\$1,000,000 to \$1,500,000	6	0.7%	2,030,041.14	2.3%
\$1,500,000+	0	0.0%	-	0.0%
Total	813	100.0%	89,027,544.30	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	374,436.08	0.4%
NSW	19	2.1%	1,528,751.88	1.7%
NT	82	8.9%	15,901,298.15	17.9%
QLD	5	0.5%	491,702.52	0.6%
SA	765	83.4%	65,993,769.69	74.1%
TAS	0	0.0%	-	0.0%
VIC	39	4.3%	3,960,285.89	4.4%
WA	6	0.7%	777,300.09	0.9%
Total	917	100.0%	89,027,544.30	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	596	65.0%	64,156,817.12	72.1%
Non-metropolitan	320	34.9%	24,813,481.40	27.9%
Inner City	1	0.1%	57,245.78	0.1%
Total	917	100.0%	89,027,544.30	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	1	0.1%	57,245.78	0.1%
SA - Metropolitan	476	51.9%	44,997,134.98	50.5%
SA - Non metropolitan	288	31.4%	20,939,388.93	23.5%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	68	7.4%	13,581,954.10	15.3%
NT - Non metropolitan	14	1.5%	2,319,344.05	2.6%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	5	0.5%	603,262.18	0.7%
WA - Non metropolitan	1	0.1%	174,037.91	0.2%
VIC - Inner City	0	0.0%	-	0.0%
VIC - Metropolitan	35	3.8%	3,591,901.33	4.0%
VIC - Non metropolitan	4	0.4%	368,384.56	0.4%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	1	0.1%	154,352.68	0.2%
QLD - Non metropolitan	4	0.4%	337,349.84	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	10	1.1%	853,775.77	1.0%
NSW - Non metropolitan	9	1.0%	674,976.11	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	374,436.08	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	917	100.0%	89,027,544.30	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	15	1.6%	2,349,471.35	2.6%
2.00% to 2.25%	10	1.1%	2,080,890.85	2.3%
2.25% to 2.50%	14	1.5%	1,028,932.23	1.2%
2.50% to 2.75%	5	0.5%	350,283.03	0.4%
2.75% to 3.00%	7	0.8%	1,144,428.42	1.3%
3.00% to 3.25%	13	1.4%	1,513,495.27	1.7%
3.25% to 3.50%	6	0.7%	964,195.99	1.1%
3.50% to 3.75%	4	0.4%	272,161.50	0.3%
3.75% to 4.00%	1	0.1%	30,470.58	0.0%
4.00% to 4.25%	0	0.0%	-	0.0%
4.25% to 4.50%	2	0.2%	294,462.02	0.3%
4.50% to 4.75%	2	0.2%	119,442.49	0.1%
4.75% to 5.00%	9	1.0%	1,321,759.08	1.5%
5.00% to 5.25%	2	0.2%	489,592.17	0.5%
5.25% to 5.50%	4	0.4%	744,199.70	0.8%
5.50% to 5.75%	13	1.4%	2,268,774.84	2.5%
5.75% to 6.00%	54	5.9%	8,482,874.32	9.5%
6.00%+	756	82.4%	65,572,110.46	73.7%
Total	917	100.0%	89,027,544.30	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	917	100.0%	89,027,544.30	100.0%
Total	917	100%	89,027,544.30	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	10	1.1%	41,720.55	0.0%
2 to 4 years	10	1.1%	113,441.52	0.1%
4 to 6 years	17	1.9%	280,406.16	0.3%
6 to 8 years	32	3.5%	743,940.34	0.8%
8 to 10 years	59	6.4%	2,424,256.23	2.7%
10 to 12 years	107	11.7%	5,984,405.20	6.7%
12 to 14 years	81	8.8%	5,610,238.55	6.3%
14 to 16 years	67	7.3%	7,475,100.75	8.4%
16 to 18 years	110	12.0%	10,484,878.61	11.8%
18 to 20 years	151	16.5%	18,600,561.27	20.9%
20 to 22 years	224	24.4%	30,631,630.75	34.4%
22 to 24 years	49	5.3%	6,636,964.37	7.5%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	917	100.0%	89,027,544.30	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	189,712.66	0.2%
Principal & Interest	916	99.9%	88,837,831.64	99.8%
Total	917	100.0%	89,027,544.30	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	1	0.1%	189,712.66	0.2%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	916	99.9%	88,837,831.64	99.8%
Total	917	100.0%	89,027,544.30	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	157	17.1%	20,432,057.56	23.0%
Variable	760	82.9%	68,595,486.74	77.0%
Total	917	100.0%	89,027,544.30	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	40	4.4%	5,597,213.88	6.3%
6 to 12 months	46	5.0%	6,574,137.92	7.4%
12 to 24 months	29	3.2%	3,032,905.20	3.4%
24 to 36 months	34	3.7%	3,943,870.70	4.4%
36 to 48 months	4	0.4%	712,506.44	0.8%
48 to 60 months	4	0.4%	571,423.42	0.6%
60+ months	0	0.0%	-	0.0%
Variable	760	82.9%	68,595,486.74	77.0%
Total	917	100.0%	89,027,544.30	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	822	89.6%	75,591,482.01	84.9%
Investment	95	10.4%	13,436,062.29	15.1%
Total	917	100.0%	89,027,544.30	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	917	100.0%	89,027,544.30	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	917	100.0%	89,027,544.30	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	912	99.5%	88,352,357.75	99.2%
Genworth	5	0.5%	675,186.55	0.8%
Uninsured	0	0.0%	0.00	0.0%
Total	917	100.0%	89,027,544.30	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	900	98.1%	86,282,935.78	96.9%
1 to 30 days	13	1.4%	2,372,963.68	2.7%
31 to 60 days	1	0.1%	129,781.65	0.1%
61 to 90 days	2	0.2%	186,223.93	0.2%
91+ days	1	0.1%	55,639.26	0.1%
Total	917	100.0%	89,027,544.30	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	2	0.2%	369,568.22	0.4%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	566,647.66	0.6%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Disclaimer

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