

LIGHT TRUST 2017-1

Heritage Bank
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Portfolio Summary as at 30 November 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	82,000,736.07	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,871,755.95	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	8,072,435.38	6.06%
Class B Notes	AA(sf) / NR	2.40%	3,561,368.55	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,899,396.56	0.49%
Class D Notes	NR / NR	6.00%	474,849.14	
Total			97,880,541.65	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	19.37%
Excess Spread	0.92%

Underlying collateral summary

No. of Loans (Consolidated):	853
No. of Loans (Unconsolidated):	963
Aggregate Pool Current Balance:	\$95,904,481
Total Valuation of Properties	\$292,873,627
Maximum Loan Balance (Consolidated):	\$608,437
Average Loan Balance (Consolidated):	\$112,432
Weighted Average Interest Rate	6.33%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	276.0
WAVG Remaining Term to Maturity (months):	220.2
WAVG Seasoning (months):	126.2
Loan to Value Ratio (LVR)	
Maximum Current LVR:	84.0%
WAVG Current LVR:	48.2%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	453	53.1%	16,730,210.61	17.4%
\$100,000 to \$150,000	150	17.6%	18,743,845.35	19.5%
\$150,000 to \$200,000	108	12.7%	18,704,193.66	19.5%
\$200,000 to \$250,000	64	7.5%	14,240,612.45	14.8%
\$250,000 to \$300,000	27	3.2%	7,292,186.37	7.6%
\$300,000 to \$350,000	16	1.9%	5,270,933.93	5.5%
\$350,000 to \$400,000	17	2.0%	6,332,193.89	6.6%
\$400,000 to \$450,000	8	0.9%	3,402,990.55	3.5%
\$450,000 to \$500,000	5	0.6%	2,371,209.34	2.5%
\$500,000 to \$750,000	5	0.6%	2,816,105.02	2.9%
\$750,000+	0	0.0%	-	0.0%
Total	853	100%	95,904,481.17	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	628	73.6%	46,878,528.34	48.9%
50% to 55%	51	6.0%	8,934,946.59	9.3%
55% to 60%	60	7.0%	11,729,651.56	12.2%
60% to 65%	44	5.2%	10,197,464.33	10.6%
65% to 70%	43	5.0%	10,455,778.79	10.9%
70% to 75%	18	2.1%	4,695,300.94	4.9%
75% to 80%	8	0.9%	2,550,851.32	2.7%
80% to 85%	1	0.1%	461,959.30	0.5%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	853	100.0%	95,904,481.17	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	29	3.4%	426,635.30	0.4%
\$100,000 to \$200,000	156	18.3%	7,380,094.86	7.7%
\$200,000 to \$300,000	243	28.5%	20,180,274.40	21.0%
\$300,000 to \$400,000	185	21.7%	24,301,232.20	25.3%
\$400,000 to \$500,000	101	11.8%	14,566,182.14	15.2%
\$500,000 to \$600,000	63	7.4%	12,164,949.20	12.7%
\$600,000 to \$700,000	29	3.4%	4,986,864.56	5.2%
\$700,000 to \$800,000	23	2.7%	4,835,567.24	5.0%
\$800,000 to \$900,000	11	1.3%	3,538,503.09	3.7%
\$900,000 to \$1,000,000	6	0.7%	918,653.40	1.0%
\$1,000,000 to \$1,500,000	7	0.8%	2,605,524.78	2.7%
\$1,500,000+	0	0.0%	-	0.0%
Total	853	100.0%	95,904,481.17	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	384,929.26	0.4%
NSW	20	2.1%	1,617,106.50	1.7%
NT	87	9.0%	16,877,619.71	17.6%
QLD	6	0.6%	751,527.37	0.8%
SA	801	83.2%	70,698,906.33	73.7%
TAS	0	0.0%	-	0.0%
VIC	42	4.4%	4,780,161.03	5.0%
WA	6	0.6%	794,230.97	0.8%
Total	963	100.0%	95,904,481.17	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	622	64.6%	68,817,909.57	71.8%
Non-metropolitan	340	35.3%	27,028,044.92	28.2%
Inner City	1	0.1%	58,526.68	0.1%
Total	963	100.0%	95,904,481.17	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	1	0.1%	58,526.68	0.1%
SA - Metropolitan	499	51.8%	48,079,110.14	50.1%
SA - Non metropolitan	301	31.3%	22,561,269.51	23.5%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	70	7.3%	14,139,792.44	14.7%
NT - Non metropolitan	17	1.8%	2,737,827.27	2.9%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	5	0.5%	618,117.07	0.6%
WA - Non metropolitan	1	0.1%	176,113.90	0.2%
VIC - Inner City	0	0.0%	-	0.0%
VIC - Metropolitan	37	3.8%	4,392,406.64	4.6%
VIC - Non metropolitan	5	0.5%	387,754.39	0.4%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	398,436.22	0.4%
QLD - Non metropolitan	4	0.4%	353,091.15	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	8	0.8%	805,117.80	0.8%
NSW - Non metropolitan	12	1.2%	811,988.70	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	384,929.26	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	963	100.0%	95,904,481.17	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	28	2.9%	4,344,301.17	4.5%
2.00% to 2.25%	11	1.1%	2,361,179.45	2.5%
2.25% to 2.50%	21	2.2%	1,944,467.51	2.0%
2.50% to 2.75%	12	1.2%	924,915.24	1.0%
2.75% to 3.00%	8	0.8%	1,289,263.22	1.3%
3.00% to 3.25%	13	1.3%	1,545,119.26	1.6%
3.25% to 3.50%	6	0.6%	979,675.93	1.0%
3.50% to 3.75%	6	0.6%	537,336.10	0.6%
3.75% to 4.00%	1	0.1%	30,055.87	0.0%
4.00% to 4.25%	0	0.0%	-	0.0%
4.25% to 4.50%	3	0.3%	461,288.84	0.5%
4.50% to 4.75%	2	0.2%	122,702.48	0.1%
4.75% to 5.00%	9	0.9%	1,341,369.99	1.4%
5.00% to 5.25%	3	0.3%	655,340.16	0.7%
5.25% to 5.50%	7	0.7%	1,336,640.50	1.4%
5.50% to 5.75%	13	1.3%	2,295,164.29	2.4%
5.75% to 6.00%	34	3.5%	5,265,398.78	5.5%
6.00%+	786	81.6%	70,470,262.38	73.5%
Total	963	100.0%	95,904,481.17	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	963	100.0%	95,904,481.17	100.0%
Total	963	100%	95,904,481.17	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	8	0.8%	39,714.46	0.0%
2 to 4 years	12	1.2%	133,187.29	0.1%
4 to 6 years	14	1.5%	134,109.11	0.1%
6 to 8 years	36	3.7%	929,815.11	1.0%
8 to 10 years	51	5.3%	1,677,854.76	1.7%
10 to 12 years	111	11.5%	6,820,823.35	7.1%
12 to 14 years	87	9.0%	5,671,224.06	5.9%
14 to 16 years	79	8.2%	8,015,708.88	8.4%
16 to 18 years	101	10.5%	11,655,039.41	12.2%
18 to 20 years	153	15.9%	16,830,554.30	17.5%
20 to 22 years	212	22.0%	30,887,868.00	32.2%
22 to 24 years	99	10.3%	13,108,582.44	13.7%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	963	100.0%	95,904,481.17	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	189,694.83	0.2%
Principal & Interest	962	99.9%	95,714,786.34	99.8%
Total	963	100.0%	95,904,481.17	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	1	0.1%	189,694.83	0.2%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	962	99.9%	95,714,786.34	99.8%
Total	963	100.0%	95,904,481.17	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	185	19.2%	24,846,236.28	25.9%
Variable	778	80.8%	71,058,244.89	74.1%
Total	963	100.0%	95,904,481.17	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	57	5.9%	7,652,665.91	8.0%
6 to 12 months	32	3.3%	4,070,113.85	4.2%
12 to 24 months	57	5.9%	8,108,695.98	8.5%
24 to 36 months	30	3.1%	3,687,201.04	3.8%
36 to 48 months	5	0.5%	751,805.41	0.8%
48 to 60 months	4	0.4%	575,754.09	0.6%
60+ months	0	0.0%	-	0.0%
Variable	778	80.8%	71,058,244.89	74.1%
Total	963	100.0%	95,904,481.17	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	862	89.5%	81,252,285.35	84.7%
Investment	101	10.5%	14,652,195.82	15.3%
Total	963	100.0%	95,904,481.17	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	963	100.0%	95,904,481.17	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	963	100.0%	95,904,481.17	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	958	99.5%	95,217,555.58	99.3%
Genworth	5	0.5%	686,925.59	0.7%
Uninsured	0	0.0%	-	0.0%
Total	963	100.0%	95,904,481.17	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	949	98.5%	93,013,690.76	97.0%
1 to 30 days	11	1.1%	2,477,825.39	2.6%
31 to 60 days	1	0.1%	250,811.83	0.3%
61 to 90 days	2	0.2%	162,153.19	0.2%
91+ days	0	0.0%	-	0.0%
Total	963	100.0%	95,904,481.17	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	0	0.0%	-	0.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	566,647.66	0.6%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Disclaimer

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