

# LIGHT TRUST 2017-1



## Portfolio Summary as at 30 April 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	60,308,844.81	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,376,614.95	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	5,937,010.75	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,619,269.46	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,396,943.71	0.49%
Class D Notes	NR / NR	6.00%	349,235.92	
<b>Total</b>			<b>71,987,919.60</b>	

\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	28.33%
Excess Spread (P.A)	0.23%

### Underlying Collateral Summary

No. of Loans (Consolidated):	705
No. of Loans (Unconsolidated):	790
Aggregate Pool Current Balance:	\$69,832,903.21
Total Valuation of Properties:	\$241,839,577
Maximum Loan Balance (Consolidated):	\$553,924
Average Loan Balance (Consolidated):	\$99,054
Weighted Average Interest Rate (Consolidated):	6.54%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	384.0
Maximum Remaining Term to Maturity (months):	259.0
WAVG Remaining Term to Maturity (months):	205.2
WAVG Seasoning (months):	142.1

### Loan to Value Ratio (LVR)

Maximum Current LVR:	81.6%
WAVG Current LVR:	45.8%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	412	58.4%	13,753,372.92	19.7%
\$100,000 to \$150,000	116	16.5%	14,390,635.90	20.6%
\$150,000 to \$200,000	80	11.3%	13,828,908.30	19.8%
\$200,000 to \$250,000	42	6.0%	9,365,636.50	13.4%
\$250,000 to \$300,000	17	2.4%	4,626,567.00	6.6%
\$300,000 to \$350,000	20	2.8%	6,548,205.79	9.4%
\$350,000 to \$400,000	9	1.3%	3,333,364.90	4.8%
\$400,000 to \$450,000	8	1.1%	3,432,288.31	4.9%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	1	0.1%	553,923.59	0.8%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>705</b>	<b>100%</b>	<b>69,832,903.21</b>	<b>100%</b>

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Current LVR (Consolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0% to 50%	555	78.7%	37,066,470.97	53.1%	
50% to 55%	35	5.0%	6,133,970.18	8.8%	
55% to 60%	41	5.8%	8,697,446.44	12.5%	
60% to 65%	32	4.5%	6,893,681.04	9.9%	
65% to 70%	30	4.3%	7,306,701.51	10.5%	
70% to 75%	8	1.1%	2,453,595.57	3.5%	
75% to 80%	3	0.4%	832,074.72	1.2%	
80% to 85%	1	0.1%	448,962.78	0.6%	
85% to 90%	0	0.0%	-	0.0%	
90% to 95%	0	0.0%	-	0.0%	
95%+	0	0.0%	-	0.0%	
<b>Total</b>	<b>705</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>	

Property Valuation (Consolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
\$0 to \$100,000	25	3.5%	344,756.27	0.5%	
\$100,000 to \$200,000	134	19.0%	5,381,735.16	7.7%	
\$200,000 to \$300,000	193	27.4%	14,172,054.60	20.3%	
\$300,000 to \$400,000	149	21.1%	17,860,806.44	25.6%	
\$400,000 to \$500,000	87	12.3%	11,069,238.87	15.9%	
\$500,000 to \$600,000	53	7.5%	9,708,639.16	13.9%	
\$600,000 to \$700,000	26	3.7%	3,960,754.99	5.7%	
\$700,000 to \$800,000	19	2.7%	3,497,766.79	5.0%	
\$800,000 to \$900,000	8	1.1%	1,795,989.16	2.6%	
\$900,000 to \$1,000,000	6	0.9%	794,005.07	1.1%	
\$1,000,000 to \$1,500,000	5	0.7%	1,247,156.70	1.8%	
\$1,500,000+	0	0.0%	-	0.0%	
<b>Total</b>	<b>705</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>	

Security State (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
ACT	1	0.1%	335,816.16	0.5%	
NSW	16	2.0%	1,339,028.69	1.9%	
NT	67	8.5%	11,750,409.74	16.8%	
QLD	5	0.6%	418,775.43	0.6%	
SA	661	83.7%	52,072,413.84	74.6%	
TAS	0	0.0%	-	0.0%	
VIC	34	4.3%	3,294,665.82	4.7%	
WA	6	0.8%	621,793.53	0.9%	
<b>Total</b>	<b>790</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>	

Geographic Region (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Metropolitan	516	65.3%	50,061,803.70	71.7%	
Non-metropolitan	274	34.7%	19,771,099.51	28.3%	
<b>Total</b>	<b>790</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>	

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<b>Geographic Distribution (Unconsolidated)</b>					
	<b>No. of Accounts</b>	<b>% by No. Accounts</b>	<b>Current Balance</b>	<b>% by Current Balance</b>	
SA - Metropolitan	415	52.5%	35,552,390.59	50.9%	
SA - Non metropolitan	246	31.1%	16,520,023.25	23.7%	
NT - Metropolitan	54	6.8%	9,735,349.48	13.9%	
NT - Non metropolitan	13	1.6%	2,015,060.26	2.9%	
WA - Metropolitan	5	0.6%	455,235.38	0.7%	
WA - Non metropolitan	1	0.1%	166,558.15	0.2%	
VIC - Metropolitan	30	3.8%	2,996,545.62	4.3%	
VIC - Non metropolitan	4	0.5%	298,120.20	0.4%	
QLD - Metropolitan	1	0.1%	156,739.69	0.2%	
QLD - Non metropolitan	4	0.5%	262,035.74	0.4%	
NSW - Metropolitan	10	1.3%	829,726.78	1.2%	
NSW - Non metropolitan	6	0.8%	509,301.91	0.7%	
ACT - Metropolitan	1	0.1%	335,816.16	0.5%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Metropolitan	0	0.0%	-	0.0%	
TAS - Non metropolitan	0	0.0%	-	0.0%	
<b>Total</b>	<b>790</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>	

<b>Interest Rate (Unconsolidated)</b>					
	<b>No. of Accounts</b>	<b>% by No. Accounts</b>	<b>Current Balance</b>	<b>% by Current Balance</b>	
0.00% to 2.00%	0	0.0%	-	0.0%	
2.00% to 2.50%	0	0.0%	-	0.0%	
2.50% to 3.00%	7	0.9%	614,786.63	0.9%	
3.00% to 3.50%	6	0.8%	515,648.30	0.7%	
3.50% to 4.00%	1	0.1%	29,317.43	0.0%	
4.00% to 4.50%	2	0.3%	282,552.06	0.4%	
4.50% to 5.00%	9	1.1%	1,092,224.60	1.6%	
5.00% to 5.50%	4	0.5%	725,502.91	1.0%	
5.50% to 6.00%	192	24.3%	27,697,542.42	39.7%	
6.00% to 6.50%	119	15.1%	12,032,404.74	17.2%	
6.50% to 7.00%	61	7.7%	4,321,011.08	6.2%	
7.00% to 7.50%	54	6.8%	5,343,342.49	7.7%	
7.50% to 8.00%	226	28.6%	13,567,173.81	19.4%	
8.00% +	109	13.8%	3,611,396.74	5.2%	
<b>Total</b>	<b>790</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>	

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	790	100.0%	69,832,903.21	100.0%
<b>Total</b>	<b>790</b>	<b>100%</b>	<b>69,832,903.21</b>	<b>100%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	12	1.5%	51,233.95	0.1%
2 to 4 years	8	1.0%	40,964.60	0.1%
4 to 6 years	26	3.3%	392,637.17	0.6%
6 to 8 years	40	5.1%	879,262.94	1.3%
8 to 10 years	72	9.1%	3,453,069.31	4.9%
10 to 12 years	82	10.4%	4,581,898.91	6.6%
12 to 14 years	53	6.7%	4,241,095.21	6.1%
14 to 16 years	80	10.1%	7,829,581.27	11.2%
16 to 18 years	126	15.9%	10,026,913.14	14.4%
18 to 20 years	145	18.4%	20,145,970.32	28.8%
20 to 22 years	146	18.5%	18,190,276.39	26.0%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>790</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	190,090.95	0.3%
Principal & Interest	789	99.9%	69,642,812.26	99.7%
<b>Total</b>	<b>790</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	1	0.1%	190,090.95	0.3%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	789	99.9%	69,642,812.26	99.7%
<b>Total</b>	<b>790</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	93	11.8%	9,071,273.49	13.0%
Variable	697	88.2%	60,761,629.72	87.0%
<b>Total</b>	<b>790</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	22	2.8%	1,583,231.81	2.3%
6 to 12 months	16	2.0%	1,178,114.20	1.7%
12 to 24 months	30	3.8%	3,169,030.53	4.5%
24 to 36 months	18	2.3%	2,278,281.40	3.3%
36 to 48 months	5	0.6%	657,875.18	0.9%
48 to 60 months	2	0.3%	204,740.37	0.3%
60+ months	0	0.0%	-	0.0%
Variable	697	88.2%	60,761,629.72	87.0%
<b>Total</b>	<b>790</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	711	90.0%	59,318,689.41	84.9%
Investment	79	10.0%	10,514,213.80	15.1%
<b>Total</b>	<b>790</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	790	100.0%	69,832,903.21	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>790</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	785	99.4%	69,198,995.97	99.1%
Genworth	5	0.6%	633,907.24	0.9%
Uninsured	0	0.0%	-	0.0%
<b>Total</b>	<b>790</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	773	97.8%	67,344,963.59	96.4%
1 to 30 days	11	1.4%	1,685,479.98	2.4%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	1	0.1%	54,984.99	0.1%
91+ days	5	0.6%	747,474.65	1.1%
<b>Total</b>	<b>790</b>	<b>100.0%</b>	<b>69,832,903.21</b>	<b>100.0%</b>

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.4%	384,281.21	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	0.8%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	5,842,082.13	8.4%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

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