

LIGHT TRUST 2017-1



Portfolio Summary as at 31 December 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	51,040,822.82	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,165,062.27	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	5,024,634.69	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,216,750.62	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,182,266.99	0.49%
Class D Notes	NR / NR	6.00%	295,566.73	
Total			60,925,104.12	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	34.53%
Excess Spread (P.A)	0.99%

Underlying Collateral Summary

No. of Loans (Consolidated):	642
No. of Loans (Unconsolidated):	709
Aggregate Pool Current Balance:	\$58,639,296.57
Total Valuation of Properties:	\$217,736,671
Maximum Loan Balance (Consolidated):	\$544,556
Average Loan Balance (Consolidated):	\$91,338
Weighted Average Interest Rate (Consolidated):	6.03%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	287.0
WAVG Remaining Term to Maturity (months):	198.5
WAVG Seasoning (months):	149.9

Loan to Value Ratio (LVR)

Maximum Current LVR:	83.6%
WAVG Current LVR:	44.8%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	397	61.8%	12,852,949.81	21.9%
\$100,000 to \$150,000	103	16.0%	12,720,287.05	21.7%
\$150,000 to \$200,000	60	9.3%	10,274,821.81	17.5%
\$200,000 to \$250,000	37	5.8%	8,244,722.62	14.1%
\$250,000 to \$300,000	18	2.8%	4,941,741.33	8.4%
\$300,000 to \$350,000	15	2.3%	4,824,564.35	8.2%
\$350,000 to \$400,000	7	1.1%	2,567,327.13	4.4%
\$400,000 to \$450,000	4	0.6%	1,668,326.24	2.8%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	1	0.2%	544,556.23	0.9%
\$750,000+	0	0.0%	-	0.0%
Total	642	100%	58,639,296.57	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	517	80.5%	32,321,256.75	55.1%
50% to 55%	37	5.8%	6,508,870.88	11.1%
55% to 60%	28	4.4%	5,627,308.11	9.6%
60% to 65%	36	5.6%	8,085,047.06	13.8%
65% to 70%	14	2.2%	2,998,972.99	5.1%
70% to 75%	6	0.9%	1,849,208.05	3.2%
75% to 80%	2	0.3%	542,920.21	0.9%
80% to 85%	2	0.3%	705,712.52	1.2%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	642	100.0%	58,639,296.57	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	20	3.1%	293,550.99	0.5%
\$100,000 to \$200,000	128	19.9%	4,846,232.01	8.3%
\$200,000 to \$300,000	180	28.0%	12,267,738.29	20.9%
\$300,000 to \$400,000	132	20.6%	15,251,323.46	26.0%
\$400,000 to \$500,000	79	12.3%	9,424,011.24	16.1%
\$500,000 to \$600,000	46	7.2%	7,992,142.29	13.6%
\$600,000 to \$700,000	24	3.7%	3,353,431.18	5.7%
\$700,000 to \$800,000	17	2.6%	2,288,801.59	3.9%
\$800,000 to \$900,000	7	1.1%	1,568,672.08	2.7%
\$900,000 to \$1,000,000	6	0.9%	874,898.39	1.5%
\$1,000,000 to \$1,500,000	3	0.5%	478,495.05	0.8%
\$1,500,000+	0	0.0%	-	0.0%
Total	642	100.0%	58,639,296.57	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	311,742.40	0.5%
NSW	14	2.0%	1,151,532.18	2.0%
NT	60	8.5%	10,169,048.52	17.3%
QLD	5	0.7%	371,577.31	0.6%
SA	600	84.6%	44,318,071.59	75.6%
TAS	0	0.0%	-	0.0%
VIC	23	3.2%	1,718,069.65	2.9%
WA	6	0.8%	599,254.92	1.0%
Total	709	100.0%	58,639,296.57	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	453	63.9%	40,935,603.02	69.8%
Non-metropolitan	256	36.1%	17,703,693.55	30.2%
Total	709	100.0%	58,639,296.57	100.0%

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Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Metropolitan	369	52.0%	29,301,681.58	50.0%	
SA - Non metropolitan	231	32.6%	15,016,390.01	25.6%	
NT - Metropolitan	50	7.1%	8,660,652.86	14.8%	
NT - Non metropolitan	10	1.4%	1,508,395.66	2.6%	
WA - Metropolitan	5	0.7%	431,111.76	0.7%	
WA - Non metropolitan	1	0.1%	168,143.16	0.3%	
VIC - Metropolitan	19	2.7%	1,465,881.75	2.5%	
VIC - Non metropolitan	4	0.6%	252,187.90	0.4%	
QLD - Metropolitan	1	0.1%	151,660.77	0.3%	
QLD - Non metropolitan	4	0.6%	219,916.54	0.4%	
NSW - Metropolitan	8	1.1%	612,871.90	1.0%	
NSW - Non metropolitan	6	0.8%	538,660.28	0.9%	
ACT - Metropolitan	1	0.1%	311,742.40	0.5%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Metropolitan	0	0.0%	-	0.0%	
TAS - Non metropolitan	0	0.0%	-	0.0%	
Total	709	100.0%	58,639,296.57	100.0%	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	0	0.0%	-	0.0%	
2.00% to 2.50%	0	0.0%	-	0.0%	
2.50% to 3.00%	2	0.3%	271,770.39	0.5%	
3.00% to 3.50%	3	0.4%	224,049.71	0.4%	
3.50% to 4.00%	1	0.1%	28,737.24	0.0%	
4.00% to 4.50%	1	0.1%	136,917.65	0.2%	
4.50% to 5.00%	8	1.1%	1,000,842.33	1.7%	
5.00% to 5.50%	186	26.2%	24,045,570.79	41.0%	
5.50% to 6.00%	111	15.7%	12,122,074.98	20.7%	
6.00% to 6.50%	69	9.7%	3,968,845.48	6.8%	
6.50% to 7.00%	42	5.9%	3,538,351.81	6.0%	
7.00% to 7.50%	192	27.1%	10,543,621.77	18.0%	
7.50% to 8.00%	11	1.6%	601,747.03	1.0%	
8.00% +	83	11.7%	2,156,767.39	3.7%	
Total	709	100.0%	58,639,296.57	100.0%	

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Loan Seasoning (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 to 6 months	0	0.0%	-	0.0%	
6 to 12 months	0	0.0%	-	0.0%	
12 to 18 months	0	0.0%	-	0.0%	
18 to 24 months	0	0.0%	-	0.0%	
24 to 30 months	0	0.0%	-	0.0%	
30 to 36 months	0	0.0%	-	0.0%	
36 to 42 months	0	0.0%	-	0.0%	
42 to 48 months	0	0.0%	-	0.0%	
48 to 54 months	0	0.0%	-	0.0%	
54 to 60 months	0	0.0%	-	0.0%	
60 to 66 months	0	0.0%	-	0.0%	
66 to 72 months	0	0.0%	-	0.0%	
72+ months	709	100.0%	58,639,296.57	100.0%	
Total	709	100%	58,639,296.57	100%	

Remaining Loan Term (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 years	0	0.0%	-	0.0%	
0 to 2 years	8	1.1%	19,925.61	0.0%	
2 to 4 years	12	1.7%	66,884.84	0.1%	
4 to 6 years	23	3.2%	420,375.22	0.7%	
6 to 8 years	40	5.6%	950,689.81	1.6%	
8 to 10 years	84	11.8%	3,833,469.32	6.5%	
10 to 12 years	62	8.7%	3,026,710.56	5.2%	
12 to 14 years	56	7.9%	4,624,789.56	7.9%	
14 to 16 years	80	11.3%	7,449,423.99	12.7%	
16 to 18 years	128	18.1%	11,977,244.51	20.4%	
18 to 20 years	158	22.3%	19,421,848.53	33.1%	
20 to 22 years	57	8.0%	6,674,043.83	11.4%	
22 to 24 years	1	0.1%	173,890.79	0.3%	
24 to 26 years	0	0.0%	-	0.0%	
26 to 28 years	0	0.0%	-	0.0%	
28 to 30 years	0	0.0%	-	0.0%	
30+ years	0	0.0%	-	0.0%	
Total	709	100.0%	58,639,296.57	100.0%	

Repayment Method (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Interest Only	0	0.0%	-	0.0%	
Principal & Interest	709	100.0%	58,639,296.57	100.0%	
Total	709	100.0%	58,639,296.57	100.0%	

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Interest Only Remaining Term (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 to 12 months	0	0.0%	-	0.0%	
12 to 24 months	0	0.0%	-	0.0%	
24 to 36 months	0	0.0%	-	0.0%	
36 to 48 months	0	0.0%	-	0.0%	
48 to 60 months	0	0.0%	-	0.0%	
60 to 72 months	0	0.0%	-	0.0%	
72 to 84 months	0	0.0%	-	0.0%	
84 to 96 months	0	0.0%	-	0.0%	
96 to 108 months	0	0.0%	-	0.0%	
108 to 120 months	0	0.0%	-	0.0%	
120+ months	0	0.0%	-	0.0%	
Principal & Interest	709	100.0%	58,639,296.57	100.0%	
Total	709	100.0%	58,639,296.57	100.0%	

Interest Rate Type (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Fixed	72	10.2%	6,908,176.29	11.8%	
Variable	637	89.8%	51,731,120.28	88.2%	
Total	709	100.0%	58,639,296.57	100.0%	

Remaining Fixed Period (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 to 6 months	20	2.8%	1,624,144.09	2.8%	
6 to 12 months	17	2.4%	1,919,733.45	3.3%	
12 to 24 months	20	2.8%	1,999,271.63	3.4%	
24 to 36 months	12	1.7%	1,113,807.41	1.9%	
36 to 48 months	1	0.1%	38,599.27	0.1%	
48 to 60 months	2	0.3%	212,620.44	0.4%	
60+ months	0	0.0%	-	0.0%	
Variable	637	89.8%	51,731,120.28	88.2%	
Total	709	100.0%	58,639,296.57	100.0%	

Occupancy (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Owner Occupier	642	90.6%	50,656,649.69	86.4%	
Investment	67	9.4%	7,982,646.88	13.6%	
Total	709	100.0%	58,639,296.57	100.0%	

Loan Documentation (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Full Documentation	709	100.0%	58,639,296.57	100.0%	
Low Documentation	0	0.0%	-	0.0%	
Total	709	100.0%	58,639,296.57	100.0%	

Mortgage Insurer (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
QBE	705	99.4%	58,261,542.18	99.4%	
Genworth	4	0.6%	377,754.39	0.6%	
Uninsured	0	0.0%	0.00	0.0%	
Total	709	100.0%	58,639,296.57	100.0%	

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	701	98.9%	57,547,589.03	98.1%
1 to 30 days	7	1.0%	805,717.41	1.4%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	1	0.1%	285,990.13	0.5%
91+ days	0	0.0%	-	0.0%
Total	709	100.0%	58,639,296.57	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	1	0.1%	285,990.13	0.5%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	1.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	4,975,096.39	8.5%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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