

LIGHT TRUST 2017-1



Portfolio Summary as at 28 February 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	62,637,166.98	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,429,761.44	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	6,166,218.82	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,720,390.66	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,450,875.02	0.49%
Class D Notes	NR / NR	6.00%	362,718.75	
Total			74,767,131.67	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	12.48%
Excess Spread (P.A)	0.86%

Underlying Collateral Summary

No. of Loans (Consolidated):	729
No. of Loans (Unconsolidated):	814
Aggregate Pool Current Balance:	\$73,753,489.52
Total Valuation of Properties:	\$250,246,577
Maximum Loan Balance (Consolidated):	\$559,731
Average Loan Balance (Consolidated):	\$101,171
Weighted Average Interest Rate (Consolidated):	6.77%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	261.0
WAVG Remaining Term to Maturity (months):	207.2
WAVG Seasoning (months):	140.1
Loan to Value Ratio (LVR)	
Maximum Current LVR:	82.0%
WAVG Current LVR:	46.4%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	420	57.6%	14,156,838.51	19.2%
\$100,000 to \$150,000	120	16.5%	14,904,351.27	20.2%
\$150,000 to \$200,000	88	12.1%	15,292,117.09	20.7%
\$200,000 to \$250,000	43	5.9%	9,666,680.92	13.1%
\$250,000 to \$300,000	19	2.6%	5,150,691.16	7.0%
\$300,000 to \$350,000	18	2.5%	5,892,374.72	8.0%
\$350,000 to \$400,000	10	1.4%	3,660,136.94	5.0%
\$400,000 to \$450,000	7	1.0%	3,006,477.15	4.1%
\$450,000 to \$500,000	2	0.3%	916,435.50	1.2%
\$500,000 to \$750,000	2	0.3%	1,107,386.26	1.5%
\$750,000+	0	0.0%	-	0.0%
Total	729	100%	73,753,489.52	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	566	77.6%	37,709,241.85	51.1%
50% to 55%	37	5.1%	7,105,699.20	9.6%
55% to 60%	43	5.9%	9,215,692.41	12.5%
60% to 65%	35	4.8%	7,256,163.54	9.8%
65% to 70%	35	4.8%	8,466,837.03	11.5%
70% to 75%	8	1.1%	2,337,418.70	3.2%
75% to 80%	4	0.5%	1,211,573.12	1.6%
80% to 85%	1	0.1%	450,863.67	0.6%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	729	100.0%	73,753,489.52	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	25	3.4%	359,302.26	0.5%
\$100,000 to \$200,000	141	19.3%	5,677,576.82	7.7%
\$200,000 to \$300,000	198	27.2%	15,008,975.85	20.4%
\$300,000 to \$400,000	155	21.3%	18,996,981.22	25.8%
\$400,000 to \$500,000	89	12.2%	11,523,372.30	15.6%
\$500,000 to \$600,000	54	7.4%	9,974,373.71	13.5%
\$600,000 to \$700,000	26	3.6%	3,999,939.32	5.4%
\$700,000 to \$800,000	20	2.7%	3,557,030.61	4.8%
\$800,000 to \$900,000	9	1.2%	2,277,158.61	3.1%
\$900,000 to \$1,000,000	7	1.0%	965,925.08	1.3%
\$1,000,000 to \$1,500,000	5	0.7%	1,412,853.74	1.9%
\$1,500,000+	0	0.0%	-	0.0%
Total	729	100.0%	73,753,489.52	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	342,817.97	0.5%
NSW	17	2.1%	1,453,789.23	2.0%
NT	69	8.5%	12,471,113.76	16.9%
QLD	5	0.6%	425,845.35	0.6%
SA	681	83.7%	54,952,465.95	74.5%
TAS	0	0.0%	-	0.0%
VIC	35	4.3%	3,479,023.16	4.7%
WA	6	0.7%	628,434.10	0.9%
Total	814	100.0%	73,753,489.52	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	530	65.1%	52,774,273.04	71.6%
Non-metropolitan	284	34.9%	20,979,216.48	28.4%
Total	814	100.0%	73,753,489.52	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	426	52.3%	37,368,189.96	50.7%
SA - Non metropolitan	255	31.3%	17,584,275.99	23.8%
NT - Metropolitan	56	6.9%	10,438,421.09	14.2%
NT - Non metropolitan	13	1.6%	2,032,692.67	2.8%
WA - Metropolitan	5	0.6%	460,673.24	0.6%
WA - Non metropolitan	1	0.1%	167,760.86	0.2%
VIC - Metropolitan	31	3.8%	3,170,373.63	4.3%
VIC - Non metropolitan	4	0.5%	308,649.53	0.4%
QLD - Metropolitan	1	0.1%	155,358.01	0.2%
QLD - Non metropolitan	4	0.5%	270,487.34	0.4%
NSW - Metropolitan	10	1.2%	838,439.14	1.1%
NSW - Non metropolitan	7	0.9%	615,350.09	0.8%
ACT - Metropolitan	1	0.1%	342,817.97	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	814	100.0%	73,753,489.52	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	1	0.1%	23,834.35	0.0%
2.50% to 3.00%	7	0.9%	624,827.16	0.8%
3.00% to 3.50%	7	0.9%	662,076.52	0.9%
3.50% to 4.00%	2	0.2%	45,616.05	0.1%
4.00% to 4.50%	2	0.2%	284,187.00	0.4%
4.50% to 5.00%	9	1.1%	1,103,547.88	1.5%
5.00% to 5.50%	7	0.9%	1,237,176.71	1.7%
5.50% to 6.00%	97	11.9%	14,061,513.99	19.1%
6.00% to 6.50%	175	21.5%	23,345,677.70	31.7%
6.50% to 7.00%	61	7.5%	5,171,232.51	7.0%
7.00% to 7.50%	61	7.5%	5,557,985.91	7.5%
7.50% to 8.00%	90	11.1%	7,774,154.23	10.5%
8.00% +	295	36.2%	13,861,659.51	18.8%
Total	814	100.0%	73,753,489.52	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	814	100.0%	73,753,489.52	100.0%
Total	814	100%	73,753,489.52	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	13	1.6%	61,112.45	0.1%
2 to 4 years	8	1.0%	44,956.01	0.1%
4 to 6 years	25	3.1%	378,875.46	0.5%
6 to 8 years	33	4.1%	689,011.89	0.9%
8 to 10 years	77	9.5%	3,723,522.54	5.0%
10 to 12 years	91	11.2%	5,025,052.10	6.8%
12 to 14 years	49	6.0%	3,762,905.02	5.1%
14 to 16 years	79	9.7%	7,504,141.60	10.2%
16 to 18 years	126	15.5%	11,404,411.56	15.5%
18 to 20 years	148	18.2%	20,374,206.52	27.6%
20 to 22 years	165	20.3%	20,785,294.37	28.2%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	814	100.0%	73,753,489.52	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	190,055.22	0.3%
Principal & Interest	813	99.9%	73,563,434.30	99.7%
Total	814	100.0%	73,753,489.52	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	1	0.1%	190,055.22	0.3%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	813	99.9%	73,563,434.30	99.7%
Total	814	100.0%	73,753,489.52	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	98	12.0%	10,447,179.56	14.2%
Variable	716	88.0%	63,306,309.96	85.8%
Total	814	100.0%	73,753,489.52	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	26	3.2%	2,807,765.19	3.8%
6 to 12 months	15	1.8%	983,323.32	1.3%
12 to 24 months	30	3.7%	3,191,059.32	4.3%
24 to 36 months	20	2.5%	2,719,899.16	3.7%
36 to 48 months	6	0.7%	699,975.23	0.9%
48 to 60 months	1	0.1%	45,157.34	0.1%
60+ months	0	0.0%	-	0.0%
Variable	716	88.0%	63,306,309.96	85.8%
Total	814	100.0%	73,753,489.52	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	733	90.0%	62,583,368.70	84.9%
Investment	81	10.0%	11,170,120.82	15.1%
Total	814	100.0%	73,753,489.52	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	814	100.0%	73,753,489.52	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	814	100.0%	73,753,489.52	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	809	99.4%	73,113,774.25	99.1%
Genworth	5	0.6%	639,715.27	0.9%
Uninsured	0	0.0%	0.00	0.0%
Total	814	100.0%	73,753,489.52	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	794	97.5%	70,544,670.40	95.6%
1 to 30 days	10	1.2%	1,840,880.76	2.5%
31 to 60 days	2	0.2%	414,013.25	0.6%
61 to 90 days	3	0.4%	464,405.08	0.6%
91+ days	5	0.6%	489,520.03	0.7%
Total	814	100.0%	73,753,489.52	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	8	1.0%	1,184,900.06	1.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	0.8%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	5,966,009.18	8.1%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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