

LIGHT TRUST 2017-1



Portfolio Summary as at 31 January 2026

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	49,125,856.90	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,121,351.09	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	4,836,118.84	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,133,581.86	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,137,910.32	0.49%
Class D Notes	NR / NR	6.00%	284,477.56	
Total			58,639,296.57	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	10.25%
Excess Spread (P.A)	1.01%

Underlying Collateral Summary

No. of Loans (Consolidated):	638
No. of Loans (Unconsolidated):	704
Aggregate Pool Current Balance:	\$57,941,699.46
Total Valuation of Properties:	\$217,060,671
Maximum Loan Balance (Consolidated):	\$543,389
Average Loan Balance (Consolidated):	\$90,818
Weighted Average Interest Rate (Consolidated):	6.02%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	286.0
WAVG Remaining Term to Maturity (months):	197.6
WAVG Seasoning (months):	150.8

Loan to Value Ratio (LVR)

Maximum Current LVR:	83.4%
WAVG Current LVR:	44.6%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	394	61.8%	12,546,086.86	21.7%
\$100,000 to \$150,000	102	16.0%	12,547,007.08	21.7%
\$150,000 to \$200,000	62	9.7%	10,601,898.65	18.3%
\$200,000 to \$250,000	35	5.5%	7,765,969.84	13.4%
\$250,000 to \$300,000	17	2.7%	4,619,513.20	8.0%
\$300,000 to \$350,000	17	2.7%	5,452,675.61	9.4%
\$350,000 to \$400,000	8	1.3%	3,004,938.42	5.2%
\$400,000 to \$450,000	2	0.3%	860,220.83	1.5%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	1	0.2%	543,388.97	0.9%
\$750,000+	0	0.0%	-	0.0%
Total	638	100%	57,941,699.46	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	516	80.9%	32,272,613.54	55.7%
50% to 55%	37	5.8%	6,612,355.27	11.4%
55% to 60%	27	4.2%	5,172,510.07	8.9%
60% to 65%	33	5.2%	7,558,146.42	13.0%
65% to 70%	15	2.4%	3,237,094.81	5.6%
70% to 75%	6	0.9%	1,843,516.24	3.2%
75% to 80%	3	0.5%	981,155.90	1.7%
80% to 85%	1	0.2%	264,307.21	0.5%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	638	100.0%	57,941,699.46	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	19	3.0%	289,514.69	0.5%
\$100,000 to \$200,000	126	19.7%	4,657,376.90	8.0%
\$200,000 to \$300,000	179	28.1%	12,144,374.07	21.0%
\$300,000 to \$400,000	132	20.7%	15,118,814.06	26.1%
\$400,000 to \$500,000	79	12.4%	9,342,878.54	16.1%
\$500,000 to \$600,000	46	7.2%	7,897,063.05	13.6%
\$600,000 to \$700,000	24	3.8%	3,329,679.00	5.7%
\$700,000 to \$800,000	17	2.7%	2,261,139.10	3.9%
\$800,000 to \$900,000	7	1.1%	1,557,001.99	2.7%
\$900,000 to \$1,000,000	6	0.9%	869,014.04	1.5%
\$1,000,000 to \$1,500,000	3	0.5%	474,844.02	0.8%
\$1,500,000+	0	0.0%	-	0.0%
Total	638	100.0%	57,941,699.46	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	308,588.25	0.5%
NSW	14	2.0%	1,146,429.68	2.0%
NT	60	8.5%	10,100,690.30	17.4%
QLD	5	0.7%	367,269.58	0.6%
SA	595	84.5%	43,792,359.95	75.6%
TAS	0	0.0%	-	0.0%
VIC	23	3.3%	1,633,882.34	2.8%
WA	6	0.9%	592,479.36	1.0%
Total	704	100.0%	57,941,699.46	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	449	63.8%	40,398,470.74	69.7%
Non-metropolitan	255	36.2%	17,543,228.72	30.3%
Total	704	100.0%	57,941,699.46	100.0%

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Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Metropolitan	365	51.8%	28,912,406.98	49.9%	
SA - Non metropolitan	230	32.7%	14,879,952.97	25.7%	
NT - Metropolitan	50	7.1%	8,604,021.24	14.8%	
NT - Non metropolitan	10	1.4%	1,496,669.06	2.6%	
WA - Metropolitan	5	0.7%	424,582.47	0.7%	
WA - Non metropolitan	1	0.1%	167,896.89	0.3%	
VIC - Metropolitan	19	2.7%	1,386,828.97	2.4%	
VIC - Non metropolitan	4	0.6%	247,053.37	0.4%	
QLD - Metropolitan	1	0.1%	151,137.77	0.3%	
QLD - Non metropolitan	4	0.6%	216,131.81	0.4%	
NSW - Metropolitan	8	1.1%	610,905.06	1.1%	
NSW - Non metropolitan	6	0.9%	535,524.62	0.9%	
ACT - Metropolitan	1	0.1%	308,588.25	0.5%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Metropolitan	0	0.0%	-	0.0%	
TAS - Non metropolitan	0	0.0%	-	0.0%	
Total	704	100.0%	57,941,699.46	100.0%	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	0	0.0%	-	0.0%	
2.00% to 2.50%	0	0.0%	-	0.0%	
2.50% to 3.00%	2	0.3%	269,597.26	0.5%	
3.00% to 3.50%	3	0.4%	221,472.36	0.4%	
3.50% to 4.00%	1	0.1%	28,655.70	0.0%	
4.00% to 4.50%	1	0.1%	136,402.61	0.2%	
4.50% to 5.00%	8	1.1%	994,474.41	1.7%	
5.00% to 5.50%	188	26.7%	23,865,003.96	41.2%	
5.50% to 6.00%	111	15.8%	11,979,390.81	20.7%	
6.00% to 6.50%	68	9.7%	3,925,057.34	6.8%	
6.50% to 7.00%	42	6.0%	3,475,953.31	6.0%	
7.00% to 7.50%	188	26.7%	10,347,988.56	17.9%	
7.50% to 8.00%	11	1.6%	594,205.83	1.0%	
8.00% +	81	11.5%	2,103,497.31	3.6%	
Total	704	100.0%	57,941,699.46	100.0%	

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	704	100.0%	57,941,699.46	100.0%
Total	704	100%	57,941,699.46	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	9	1.3%	16,725.01	0.0%
2 to 4 years	11	1.6%	64,182.53	0.1%
4 to 6 years	24	3.4%	412,393.42	0.7%
6 to 8 years	39	5.5%	1,008,549.84	1.7%
8 to 10 years	86	12.2%	3,829,687.36	6.6%
10 to 12 years	63	8.9%	3,255,323.46	5.6%
12 to 14 years	52	7.4%	4,219,191.88	7.3%
14 to 16 years	82	11.6%	7,435,206.82	12.8%
16 to 18 years	128	18.2%	12,195,672.57	21.0%
18 to 20 years	163	23.2%	20,058,815.02	34.6%
20 to 22 years	46	6.5%	5,272,345.43	9.1%
22 to 24 years	1	0.1%	173,606.12	0.3%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	704	100.0%	57,941,699.46	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	0	0.0%	-	0.0%
Principal & Interest	704	100.0%	57,941,699.46	100.0%
Total	704	100.0%	57,941,699.46	100.0%

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Interest Only Remaining Term (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 to 12 months	0	0.0%	-	0.0%	
12 to 24 months	0	0.0%	-	0.0%	
24 to 36 months	0	0.0%	-	0.0%	
36 to 48 months	0	0.0%	-	0.0%	
48 to 60 months	0	0.0%	-	0.0%	
60 to 72 months	0	0.0%	-	0.0%	
72 to 84 months	0	0.0%	-	0.0%	
84 to 96 months	0	0.0%	-	0.0%	
96 to 108 months	0	0.0%	-	0.0%	
108 to 120 months	0	0.0%	-	0.0%	
120+ months	0	0.0%	-	0.0%	
Principal & Interest	704	100.0%	57,941,699.46	100.0%	
Total	704	100.0%	57,941,699.46	100.0%	

Interest Rate Type (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Fixed	72	10.2%	6,858,788.15	11.8%	
Variable	632	89.8%	51,082,911.31	88.2%	
Total	704	100.0%	57,941,699.46	100.0%	

Remaining Fixed Period (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 to 6 months	20	2.8%	1,597,342.64	2.8%	
6 to 12 months	18	2.6%	1,956,045.54	3.4%	
12 to 24 months	18	2.6%	1,905,476.41	3.3%	
24 to 36 months	13	1.8%	1,150,231.22	2.0%	
36 to 48 months	1	0.1%	37,707.03	0.1%	
48 to 60 months	2	0.3%	211,985.31	0.4%	
60+ months	0	0.0%	-	0.0%	
Variable	632	89.8%	51,082,911.31	88.2%	
Total	704	100.0%	57,941,699.46	100.0%	

Occupancy (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Owner Occupier	637	90.5%	50,023,006.25	86.3%	
Investment	67	9.5%	7,918,693.21	13.7%	
Total	704	100.0%	57,941,699.46	100.0%	

Loan Documentation (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Full Documentation	704	100.0%	57,941,699.46	100.0%	
Low Documentation	0	0.0%	-	0.0%	
Total	704	100.0%	57,941,699.46	100.0%	

Mortgage Insurer (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
QBE	700	99.4%	57,554,356.09	99.3%	
Genworth	4	0.6%	387,343.37	0.7%	
Uninsured	0	0.0%	-	0.0%	
Total	704	100.0%	57,941,699.46	100.0%	

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	695	98.7%	56,594,982.19	97.7%
1 to 30 days	5	0.7%	691,993.02	1.2%
31 to 60 days	4	0.6%	654,724.25	1.1%
61 to 90 days	0	0.0%	-	0.0%
91+ days	0	0.0%	-	0.0%
Total	704	100.0%	57,941,699.46	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	0	0.0%	-	0.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	1.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	4,968,350.58	8.6%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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