

LIGHT TRUST 2017-1



Portfolio Summary as at 31 July 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	56,113,038.88	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,280,841.12	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	5,523,961.14	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,437,041.70	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,299,755.56	0.49%
Class D Notes	NR / NR	6.00%	324,938.88	

Total **66,979,577.28**

**N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)*

Conditional Prepayment Rate (CPR)

Current CPR	20.04%
Excess Spread (P.A)	1.00%

Underlying Collateral Summary

No. of Loans (Consolidated):	677
No. of Loans (Unconsolidated):	754
Aggregate Pool Current Balance:	\$65,561,294.55
Total Valuation of Properties:	\$231,926,577
Maximum Loan Balance (Consolidated):	\$551,317
Average Loan Balance (Consolidated):	\$96,841
Weighted Average Interest Rate (Consolidated):	6.30%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	384.0
Maximum Remaining Term to Maturity (months):	256.0
WAVG Remaining Term to Maturity (months):	203.0
WAVG Seasoning (months):	145.2

Loan to Value Ratio (LVR)

Maximum Current LVR:	81.1%
WAVG Current LVR:	45.6%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	405	59.8%	13,671,660.40	20.9%
\$100,000 to \$150,000	107	15.8%	13,308,107.56	20.3%
\$150,000 to \$200,000	75	11.1%	12,970,769.04	19.8%
\$200,000 to \$250,000	39	5.8%	8,718,956.58	13.3%
\$250,000 to \$300,000	17	2.5%	4,609,641.75	7.0%
\$300,000 to \$350,000	19	2.8%	6,179,651.09	9.4%
\$350,000 to \$400,000	8	1.2%	2,964,862.06	4.5%
\$400,000 to \$450,000	6	0.9%	2,586,328.84	3.9%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	1	0.1%	551,317.23	0.8%
\$750,000+	0	0.0%	-	0.0%
Total	677	100%	65,561,294.55	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	533	78.7%	34,734,204.29	53.0%
50% to 55%	35	5.2%	5,511,498.45	8.4%
55% to 60%	42	6.2%	9,182,687.65	14.0%
60% to 65%	35	5.2%	8,031,007.85	12.2%
65% to 70%	23	3.4%	5,268,231.52	8.0%
70% to 75%	7	1.0%	2,099,665.86	3.2%
75% to 80%	1	0.1%	287,693.87	0.4%
80% to 85%	1	0.1%	446,305.06	0.7%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	677	100.0%	65,561,294.55	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	23	3.4%	327,907.23	0.5%
\$100,000 to \$200,000	129	19.1%	5,158,267.10	7.9%
\$200,000 to \$300,000	187	27.6%	13,207,239.50	20.1%
\$300,000 to \$400,000	143	21.1%	17,259,486.98	26.3%
\$400,000 to \$500,000	85	12.6%	10,611,949.55	16.2%
\$500,000 to \$600,000	49	7.2%	9,127,791.78	13.9%
\$600,000 to \$700,000	24	3.5%	3,481,860.84	5.3%
\$700,000 to \$800,000	19	2.8%	3,313,244.97	5.1%
\$800,000 to \$900,000	8	1.2%	1,779,507.59	2.7%
\$900,000 to \$1,000,000	6	0.9%	797,066.90	1.2%
\$1,000,000 to \$1,500,000	4	0.6%	496,972.11	0.8%
\$1,500,000+	0	0.0%	-	0.0%
Total	677	100.0%	65,561,294.55	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	327,738.43	0.5%
NSW	16	2.1%	1,335,253.88	2.0%
NT	65	8.6%	10,964,457.74	16.7%
QLD	5	0.7%	403,544.15	0.6%
SA	631	83.7%	49,306,111.75	75.2%
TAS	0	0.0%	-	0.0%
VIC	30	4.0%	2,610,114.43	4.0%
WA	6	0.8%	614,074.17	0.9%
Total	754	100.0%	65,561,294.55	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	488	64.7%	46,367,013.45	70.7%
Non-metropolitan	266	35.3%	19,194,281.10	29.3%
Total	754	100.0%	65,561,294.55	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	393	52.1%	33,311,082.49	50.8%
SA - Non metropolitan	238	31.6%	15,995,029.26	24.4%
NT - Metropolitan	52	6.9%	8,988,798.85	13.7%
NT - Non metropolitan	13	1.7%	1,975,658.89	3.0%
WA - Metropolitan	5	0.7%	445,083.85	0.7%
WA - Non metropolitan	1	0.1%	168,990.32	0.3%
VIC - Metropolitan	26	3.4%	2,329,377.38	3.6%
VIC - Non metropolitan	4	0.5%	280,737.05	0.4%
QLD - Metropolitan	1	0.1%	153,920.48	0.2%
QLD - Non metropolitan	4	0.5%	249,623.67	0.4%
NSW - Metropolitan	10	1.3%	811,011.97	1.2%
NSW - Non metropolitan	6	0.8%	524,241.91	0.8%
ACT - Metropolitan	1	0.1%	327,738.43	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	754	100.0%	65,561,294.55	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	5	0.7%	423,501.39	0.6%
3.00% to 3.50%	5	0.7%	306,642.90	0.5%
3.50% to 4.00%	1	0.1%	29,237.01	0.0%
4.00% to 4.50%	1	0.1%	139,268.71	0.2%
4.50% to 5.00%	8	1.1%	1,026,023.03	1.6%
5.00% to 5.50%	76	10.1%	10,821,332.25	16.5%
5.50% to 6.00%	177	23.5%	23,779,279.44	36.3%
6.00% to 6.50%	85	11.3%	6,387,007.42	9.7%
6.50% to 7.00%	58	7.7%	5,138,796.83	7.8%
7.00% to 7.50%	73	9.7%	6,038,229.41	9.2%
7.50% to 8.00%	172	22.8%	8,634,839.96	13.2%
8.00% +	93	12.3%	2,837,136.20	4.3%
Total	754	100.0%	65,561,294.55	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	754	100.0%	65,561,294.55	100.0%
Total	754	100%	65,561,294.55	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	10	1.3%	37,933.31	0.1%
2 to 4 years	7	0.9%	26,089.94	0.0%
4 to 6 years	26	3.4%	372,167.53	0.6%
6 to 8 years	43	5.7%	1,107,488.52	1.7%
8 to 10 years	81	10.7%	3,954,342.14	6.0%
10 to 12 years	68	9.0%	3,812,614.09	5.8%
12 to 14 years	54	7.2%	3,977,863.11	6.1%
14 to 16 years	77	10.2%	7,699,835.06	11.7%
16 to 18 years	125	16.6%	10,100,918.96	15.4%
18 to 20 years	153	20.3%	21,235,018.86	32.4%
20 to 22 years	110	14.6%	13,237,023.03	20.2%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	754	100.0%	65,561,294.55	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	0	0.0%	-	0.0%
Principal & Interest	754	100.0%	65,561,294.55	100.0%
Total	754	100.0%	65,561,294.55	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	754	100.0%	65,561,294.55	100.0%
Total	754	100.0%	65,561,294.55	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	84	11.1%	8,129,550.28	12.4%
Variable	670	88.9%	57,431,744.27	87.6%
Total	754	100.0%	65,561,294.55	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	15	2.0%	920,601.01	1.4%
6 to 12 months	22	2.9%	1,900,430.50	2.9%
12 to 24 months	25	3.3%	2,777,115.29	4.2%
24 to 36 months	16	2.1%	1,825,656.79	2.8%
36 to 48 months	5	0.7%	547,369.53	0.8%
48 to 60 months	1	0.1%	158,377.16	0.2%
60+ months	0	0.0%	-	0.0%
Variable	670	88.9%	57,431,744.27	87.6%
Total	754	100.0%	65,561,294.55	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	678	89.9%	55,998,554.64	85.4%
Investment	76	10.1%	9,562,739.91	14.6%
Total	754	100.0%	65,561,294.55	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	754	100.0%	65,561,294.55	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	754	100.0%	65,561,294.55	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	749	99.3%	64,948,110.76	99.1%
Genworth	5	0.7%	613,183.79	0.9%
Uninsured	0	0.0%	-	0.0%
Total	754	100.0%	65,561,294.55	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	735	97.5%	63,023,888.11	96.1%
1 to 30 days	12	1.6%	1,517,141.82	2.3%
31 to 60 days	2	0.3%	366,233.23	0.6%
61 to 90 days	0	0.0%	-	0.0%
91+ days	5	0.7%	654,031.39	1.0%
Total	754	100.0%	65,561,294.55	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.5%	418,201.36	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	0.9%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	5,472,088.62	8.3%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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