

# LIGHT TRUST 2017-1



## Portfolio Summary as at 30 November 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	51,583,410.29	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,177,447.42	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	5,078,048.87	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,240,315.70	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,194,835.03	0.49%
Class D Notes	NR / NR	6.00%	298,708.74	
<b>Total</b>			<b>61,572,766.05</b>	

*\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)*

### Conditional Prepayment Rate (CPR)

Current CPR	8.80%
Excess Spread (P.A)	0.96%

### Underlying Collateral Summary

No. of Loans (Consolidated):	652
No. of Loans (Unconsolidated):	722
Aggregate Pool Current Balance:	\$60,925,104.12
Total Valuation of Properties:	\$221,973,788
Maximum Loan Balance (Consolidated):	\$545,716
Average Loan Balance (Consolidated):	\$93,443
Weighted Average Interest Rate (Consolidated):	6.04%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	384.0
Maximum Remaining Term to Maturity (months):	252.0
WAVG Remaining Term to Maturity (months):	199.8
WAVG Seasoning (months):	148.7

### Loan to Value Ratio (LVR)

Maximum Current LVR:	84.1%
WAVG Current LVR:	45.1%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	398	61.0%	13,107,350.38	21.5%
\$100,000 to \$150,000	107	16.4%	13,296,777.17	21.8%
\$150,000 to \$200,000	62	9.5%	10,665,489.09	17.5%
\$200,000 to \$250,000	38	5.8%	8,476,800.56	13.9%
\$250,000 to \$300,000	17	2.6%	4,654,708.08	7.6%
\$300,000 to \$350,000	16	2.5%	5,138,756.94	8.4%
\$350,000 to \$400,000	8	1.2%	2,926,674.51	4.8%
\$400,000 to \$450,000	5	0.8%	2,112,831.05	3.5%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	1	0.2%	545,716.34	0.9%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>652</b>	<b>100%</b>	<b>60,925,104.12</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	523	80.2%	33,451,460.80	54.9%
50% to 55%	34	5.2%	5,657,673.84	9.3%
55% to 60%	32	4.9%	6,864,754.32	11.3%
60% to 65%	37	5.7%	8,546,036.44	14.0%
65% to 70%	16	2.5%	3,298,214.32	5.4%
70% to 75%	6	0.9%	1,853,732.25	3.0%
75% to 80%	2	0.3%	544,786.11	0.9%
80% to 85%	2	0.3%	708,446.04	1.2%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	652	100.0%	60,925,104.12	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	20	3.1%	294,535.94	0.5%
\$100,000 to \$200,000	128	19.6%	4,876,014.44	8.0%
\$200,000 to \$300,000	183	28.1%	12,756,931.96	20.9%
\$300,000 to \$400,000	135	20.7%	15,891,149.31	26.1%
\$400,000 to \$500,000	80	12.3%	9,493,717.60	15.6%
\$500,000 to \$600,000	47	7.2%	8,385,178.34	13.8%
\$600,000 to \$700,000	25	3.8%	3,540,003.82	5.8%
\$700,000 to \$800,000	18	2.8%	2,752,488.63	4.5%
\$800,000 to \$900,000	7	1.1%	1,576,616.84	2.6%
\$900,000 to \$1,000,000	6	0.9%	876,563.02	1.4%
\$1,000,000 to \$1,500,000	3	0.5%	481,904.22	0.8%
\$1,500,000+	0	0.0%	-	0.0%
Total	652	100.0%	60,925,104.12	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	314,657.08	0.5%
NSW	14	1.9%	1,155,084.06	1.9%
NT	64	8.9%	10,870,221.36	17.8%
QLD	5	0.7%	385,842.96	0.6%
SA	606	83.9%	45,702,303.93	75.0%
TAS	0	0.0%	-	0.0%
VIC	26	3.6%	1,893,271.21	3.1%
WA	6	0.8%	603,723.52	1.0%
Total	722	100.0%	60,925,104.12	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	463	64.1%	42,638,982.00	70.0%
Non-metropolitan	259	35.9%	18,286,122.12	30.0%
Total	722	100.0%	60,925,104.12	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	375	51.9%	30,559,554.05	50.2%
SA - Non metropolitan	231	32.0%	15,142,749.88	24.9%
NT - Metropolitan	51	7.1%	8,925,549.25	14.7%
NT - Non metropolitan	13	1.8%	1,944,672.11	3.2%
WA - Metropolitan	5	0.7%	434,217.10	0.7%
WA - Non metropolitan	1	0.1%	169,506.42	0.3%
VIC - Metropolitan	22	3.0%	1,636,402.13	2.7%
VIC - Non metropolitan	4	0.6%	256,869.08	0.4%
QLD - Metropolitan	1	0.1%	151,831.20	0.2%
QLD - Non metropolitan	4	0.6%	234,011.76	0.4%
NSW - Metropolitan	8	1.1%	616,771.19	1.0%
NSW - Non metropolitan	6	0.8%	538,312.87	0.9%
ACT - Metropolitan	1	0.1%	314,657.08	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
<b>Total</b>	<b>722</b>	<b>100.0%</b>	<b>60,925,104.12</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	2	0.3%	273,374.01	0.4%
3.00% to 3.50%	3	0.4%	226,179.19	0.4%
3.50% to 4.00%	1	0.1%	28,818.46	0.0%
4.00% to 4.50%	1	0.1%	137,315.79	0.2%
4.50% to 5.00%	8	1.1%	1,005,437.64	1.7%
5.00% to 5.50%	184	25.5%	24,603,600.96	40.4%
5.50% to 6.00%	115	15.9%	12,852,610.66	21.1%
6.00% to 6.50%	72	10.0%	4,381,207.64	7.2%
6.50% to 7.00%	45	6.2%	3,787,496.36	6.2%
7.00% to 7.50%	196	27.1%	10,737,207.98	17.6%
7.50% to 8.00%	11	1.5%	616,703.76	1.0%
8.00% +	84	11.6%	2,275,151.67	3.7%
<b>Total</b>	<b>722</b>	<b>100.0%</b>	<b>60,925,104.12</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	722	100.0%	60,925,104.12	100.0%
Total	722	100%	60,925,104.12	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	8	1.1%	21,678.66	0.0%
2 to 4 years	10	1.4%	68,012.18	0.1%
4 to 6 years	24	3.3%	365,862.79	0.6%
6 to 8 years	41	5.7%	1,012,770.24	1.7%
8 to 10 years	83	11.5%	3,777,808.50	6.2%
10 to 12 years	62	8.6%	3,215,168.69	5.3%
12 to 14 years	56	7.8%	4,459,785.67	7.3%
14 to 16 years	79	10.9%	7,385,767.95	12.1%
16 to 18 years	124	17.2%	10,825,433.38	17.8%
18 to 20 years	159	22.0%	20,323,416.84	33.4%
20 to 22 years	76	10.5%	9,469,399.22	15.5%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	722	100.0%	60,925,104.12	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	0	0.0%	-	0.0%
Principal & Interest	722	100.0%	60,925,104.12	100.0%
Total	722	100.0%	60,925,104.12	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	722	100.0%	60,925,104.12	100.0%
Total	722	100.0%	60,925,104.12	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	72	10.0%	7,006,049.08	11.5%
Variable	650	90.0%	53,919,055.04	88.5%
Total	722	100.0%	60,925,104.12	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	19	2.6%	1,459,207.55	2.4%
6 to 12 months	18	2.5%	2,031,237.39	3.3%
12 to 24 months	17	2.4%	1,804,922.54	3.0%
24 to 36 months	14	1.9%	1,342,105.19	2.2%
36 to 48 months	2	0.3%	155,324.10	0.3%
48 to 60 months	2	0.3%	213,252.31	0.4%
60+ months	0	0.0%	-	0.0%
Variable	650	90.0%	53,919,055.04	88.5%
Total	722	100.0%	60,925,104.12	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	651	90.2%	52,240,384.87	85.7%
Investment	71	9.8%	8,684,719.25	14.3%
Total	722	100.0%	60,925,104.12	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	722	100.0%	60,925,104.12	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	722	100.0%	60,925,104.12	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	718	99.4%	60,543,510.38	99.4%
Genworth	4	0.6%	381,593.74	0.6%
Uninsured	0	0.0%	-	0.0%
Total	722	100.0%	60,925,104.12	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	715	99.0%	59,818,883.22	98.2%
1 to 30 days	5	0.7%	644,828.09	1.1%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	1	0.1%	287,218.65	0.5%
91+ days	1	0.1%	174,174.16	0.3%
Total	722	100.0%	60,925,104.12	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	2	0.3%	461,392.81	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	0.9%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	5,028,131.68	8.3%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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