

# LIGHT TRUST 2017-1



## Portfolio Summary as at 31 October 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	53,098,304.44	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,212,026.53	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	5,227,180.28	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,306,108.97	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,229,924.77	0.49%
Class D Notes	NR / NR	6.00%	307,481.17	
<b>Total</b>			<b>63,381,026.16</b>	

*\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)*

### Conditional Prepayment Rate (CPR)

Current CPR	26.86%
Excess Spread (P.A)	1.02%

### Underlying Collateral Summary

No. of Loans (Consolidated):	654
No. of Loans (Unconsolidated):	725
Aggregate Pool Current Balance:	\$61,572,766.05
Total Valuation of Properties:	\$223,308,662
Maximum Loan Balance (Consolidated):	\$546,952
Average Loan Balance (Consolidated):	\$94,148
Weighted Average Interest Rate (Consolidated):	6.05%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	384.0
Maximum Remaining Term to Maturity (months):	253.0
WAVG Remaining Term to Maturity (months):	200.8
WAVG Seasoning (months):	147.7

### Loan to Value Ratio (LVR)

Maximum Current LVR:	84.4%
WAVG Current LVR:	45.2%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	399	61.0%	13,323,213.50	21.6%
\$100,000 to \$150,000	104	15.9%	12,959,286.96	21.0%
\$150,000 to \$200,000	66	10.1%	11,362,382.54	18.5%
\$200,000 to \$250,000	38	5.8%	8,499,714.38	13.8%
\$250,000 to \$300,000	16	2.4%	4,366,108.45	7.1%
\$300,000 to \$350,000	17	2.6%	5,456,924.32	8.9%
\$350,000 to \$400,000	8	1.2%	2,937,108.61	4.8%
\$400,000 to \$450,000	5	0.8%	2,121,075.33	3.4%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	1	0.2%	546,951.96	0.9%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>654</b>	<b>100%</b>	<b>61,572,766.05</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	525	80.3%	34,018,542.53	55.2%
50% to 55%	34	5.2%	5,678,269.88	9.2%
55% to 60%	32	4.9%	6,886,100.71	11.2%
60% to 65%	35	5.4%	8,140,209.77	13.2%
65% to 70%	18	2.8%	3,734,947.21	6.1%
70% to 75%	5	0.8%	1,505,292.11	2.4%
75% to 80%	3	0.5%	898,763.81	1.5%
80% to 85%	2	0.3%	710,640.03	1.2%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	654	100.0%	61,572,766.05	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	20	3.1%	290,347.14	0.5%
\$100,000 to \$200,000	128	19.6%	4,933,399.06	8.0%
\$200,000 to \$300,000	183	28.0%	12,806,963.02	20.8%
\$300,000 to \$400,000	136	20.8%	16,158,666.66	26.2%
\$400,000 to \$500,000	80	12.2%	9,535,592.38	15.5%
\$500,000 to \$600,000	47	7.2%	8,383,718.10	13.6%
\$600,000 to \$700,000	24	3.7%	3,404,849.48	5.5%
\$700,000 to \$800,000	19	2.9%	2,967,019.30	4.8%
\$800,000 to \$900,000	8	1.2%	1,756,419.10	2.9%
\$900,000 to \$1,000,000	6	0.9%	850,458.06	1.4%
\$1,000,000 to \$1,500,000	3	0.5%	485,333.75	0.8%
\$1,500,000+	0	0.0%	-	0.0%
Total	654	100.0%	61,572,766.05	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	317,568.67	0.5%
NSW	14	1.9%	1,162,569.93	1.9%
NT	64	8.8%	10,869,557.58	17.7%
QLD	5	0.7%	390,184.00	0.6%
SA	607	83.7%	46,153,477.85	75.0%
TAS	0	0.0%	-	0.0%
VIC	28	3.9%	2,071,078.48	3.4%
WA	6	0.8%	608,329.54	1.0%
Total	725	100.0%	61,572,766.05	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	466	64.3%	43,153,545.09	70.1%
Non-metropolitan	259	35.7%	18,419,220.96	29.9%
Total	725	100.0%	61,572,766.05	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	376	51.9%	30,881,543.40	50.2%
SA - Non metropolitan	231	31.9%	15,271,934.45	24.8%
NT - Metropolitan	51	7.0%	8,931,820.61	14.5%
NT - Non metropolitan	13	1.8%	1,937,736.97	3.1%
WA - Metropolitan	5	0.7%	438,961.56	0.7%
WA - Non metropolitan	1	0.1%	169,367.98	0.3%
VIC - Metropolitan	24	3.3%	1,809,519.06	2.9%
VIC - Non metropolitan	4	0.6%	261,559.42	0.4%
QLD - Metropolitan	1	0.1%	152,377.27	0.2%
QLD - Non metropolitan	4	0.6%	237,806.73	0.4%
NSW - Metropolitan	8	1.1%	621,754.52	1.0%
NSW - Non metropolitan	6	0.8%	540,815.41	0.9%
ACT - Metropolitan	1	0.1%	317,568.67	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
<b>Total</b>	<b>725</b>	<b>100.0%</b>	<b>61,572,766.05</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	2	0.3%	274,994.60	0.4%
3.00% to 3.50%	3	0.4%	228,822.55	0.4%
3.50% to 4.00%	1	0.1%	28,902.35	0.0%
4.00% to 4.50%	1	0.1%	137,728.96	0.2%
4.50% to 5.00%	8	1.1%	1,009,573.87	1.6%
5.00% to 5.50%	179	24.7%	24,268,159.11	39.4%
5.50% to 6.00%	115	15.9%	12,921,373.85	21.0%
6.00% to 6.50%	75	10.3%	4,700,772.42	7.6%
6.50% to 7.00%	47	6.5%	4,027,948.94	6.5%
7.00% to 7.50%	198	27.3%	11,012,916.42	17.9%
7.50% to 8.00%	11	1.5%	625,975.70	1.0%
8.00% +	85	11.7%	2,335,597.28	3.8%
<b>Total</b>	<b>725</b>	<b>100.0%</b>	<b>61,572,766.05</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	725	100.0%	61,572,766.05	100.0%
Total	725	100%	61,572,766.05	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	8	1.1%	23,491.57	0.0%
2 to 4 years	10	1.4%	70,053.17	0.1%
4 to 6 years	23	3.2%	325,712.02	0.5%
6 to 8 years	40	5.5%	1,056,769.85	1.7%
8 to 10 years	83	11.4%	3,694,384.45	6.0%
10 to 12 years	62	8.6%	3,290,279.78	5.3%
12 to 14 years	55	7.6%	4,251,604.19	6.9%
14 to 16 years	82	11.3%	7,853,913.45	12.8%
16 to 18 years	121	16.7%	9,964,938.66	16.2%
18 to 20 years	161	22.2%	20,975,284.18	34.1%
20 to 22 years	80	11.0%	10,066,334.73	16.3%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	725	100.0%	61,572,766.05	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	0	0.0%	-	0.0%
Principal & Interest	725	100.0%	61,572,766.05	100.0%
Total	725	100.0%	61,572,766.05	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	725	100.0%	61,572,766.05	100.0%
Total	725	100.0%	61,572,766.05	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	73	10.1%	7,083,081.98	11.5%
Variable	652	89.9%	54,489,684.07	88.5%
Total	725	100.0%	61,572,766.05	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	14	1.9%	1,081,653.88	1.8%
6 to 12 months	23	3.2%	2,187,741.93	3.6%
12 to 24 months	16	2.2%	2,003,915.27	3.3%
24 to 36 months	16	2.2%	1,440,567.24	2.3%
36 to 48 months	2	0.3%	155,258.89	0.3%
48 to 60 months	2	0.3%	213,944.77	0.3%
60+ months	0	0.0%	-	0.0%
Variable	652	89.9%	54,489,684.07	88.5%
Total	725	100.0%	61,572,766.05	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	654	90.2%	52,830,132.94	85.8%
Investment	71	9.8%	8,742,633.11	14.2%
Total	725	100.0%	61,572,766.05	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	725	100.0%	61,572,766.05	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	725	100.0%	61,572,766.05	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	720	99.3%	61,004,303.22	99.1%
Genworth	5	0.7%	568,462.83	0.9%
Uninsured	0	0.0%	-	0.0%
Total	725	100.0%	61,572,766.05	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	718	99.0%	60,351,386.84	98.0%
1 to 30 days	5	0.7%	758,921.87	1.2%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	1	0.1%	287,975.45	0.5%
91+ days	1	0.1%	174,481.89	0.3%
Total	725	100.0%	61,572,766.05	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	2	0.3%	462,457.34	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	0.9%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	5,361,541.22	8.7%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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