

LIGHT TRUST 2017-1



Portfolio Summary as at 30 September 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	53,873,387.88	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,229,718.65	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	5,303,482.17	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,339,771.57	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,247,878.16	0.49%
Class D Notes	NR / NR	6.00%	311,969.51	
Total			64,306,207.94	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	13.02%
Excess Spread (P.A)	0.86%

Underlying Collateral Summary

No. of Loans (Consolidated):	663
No. of Loans (Unconsolidated):	736
Aggregate Pool Current Balance:	\$63,381,026.16
Total Valuation of Properties:	\$226,650,171
Maximum Loan Balance (Consolidated):	\$547,190
Average Loan Balance (Consolidated):	\$95,597
Weighted Average Interest Rate (Consolidated):	6.06%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	384.0
Maximum Remaining Term to Maturity (months):	254.0
WAVG Remaining Term to Maturity (months):	201.1
WAVG Seasoning (months):	147.0

Loan to Value Ratio (LVR)

Maximum Current LVR:	84.8%
WAVG Current LVR:	45.3%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	398	60.0%	13,376,240.36	21.1%
\$100,000 to \$150,000	106	16.0%	13,163,298.13	20.8%
\$150,000 to \$200,000	73	11.0%	12,591,376.91	19.9%
\$200,000 to \$250,000	39	5.9%	8,759,984.29	13.8%
\$250,000 to \$300,000	16	2.4%	4,379,961.35	6.9%
\$300,000 to \$350,000	17	2.6%	5,483,584.78	8.7%
\$350,000 to \$400,000	8	1.2%	2,948,469.62	4.7%
\$400,000 to \$450,000	5	0.8%	2,130,920.72	3.4%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	1	0.2%	547,190.00	0.9%
\$750,000+	0	0.0%	-	0.0%
Total	663	100%	63,381,026.16	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	528	79.6%	34,622,693.31	54.6%
50% to 55%	37	5.6%	6,192,767.68	9.8%
55% to 60%	33	5.0%	7,093,406.44	11.2%
60% to 65%	37	5.6%	8,530,751.81	13.5%
65% to 70%	18	2.7%	3,814,993.77	6.0%
70% to 75%	5	0.8%	1,510,019.63	2.4%
75% to 80%	3	0.5%	903,565.11	1.4%
80% to 85%	2	0.3%	712,828.41	1.1%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	663	100.0%	63,381,026.16	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	21	3.2%	297,670.39	0.5%
\$100,000 to \$200,000	129	19.5%	5,031,587.29	7.9%
\$200,000 to \$300,000	183	27.6%	12,938,685.45	20.4%
\$300,000 to \$400,000	141	21.3%	17,116,313.43	27.0%
\$400,000 to \$500,000	82	12.4%	9,925,135.68	15.7%
\$500,000 to \$600,000	47	7.1%	8,545,533.14	13.5%
\$600,000 to \$700,000	24	3.6%	3,426,961.25	5.4%
\$700,000 to \$800,000	18	2.7%	2,820,055.93	4.4%
\$800,000 to \$900,000	8	1.2%	1,766,748.05	2.8%
\$900,000 to \$1,000,000	6	0.9%	854,350.95	1.3%
\$1,000,000 to \$1,500,000	4	0.6%	657,984.60	1.0%
\$1,500,000+	0	0.0%	-	0.0%
Total	663	100.0%	63,381,026.16	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	321,981.11	0.5%
NSW	16	2.2%	1,331,727.33	2.1%
NT	64	8.7%	10,911,737.68	17.2%
QLD	5	0.7%	394,077.65	0.6%
SA	616	83.7%	47,595,093.20	75.1%
TAS	0	0.0%	-	0.0%
VIC	28	3.8%	2,218,689.14	3.5%
WA	6	0.8%	607,720.05	1.0%
Total	736	100.0%	63,381,026.16	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	474	64.4%	44,499,238.61	70.2%
Non-metropolitan	262	35.6%	18,881,787.55	29.8%
Total	736	100.0%	63,381,026.16	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	382	51.9%	31,876,558.98	50.3%
SA - Non metropolitan	234	31.8%	15,718,534.22	24.8%
NT - Metropolitan	51	6.9%	8,962,625.41	14.1%
NT - Non metropolitan	13	1.8%	1,949,112.27	3.1%
WA - Metropolitan	5	0.7%	440,030.01	0.7%
WA - Non metropolitan	1	0.1%	167,690.04	0.3%
VIC - Metropolitan	24	3.3%	1,949,536.44	3.1%
VIC - Non metropolitan	4	0.5%	269,152.70	0.4%
QLD - Metropolitan	1	0.1%	152,895.27	0.2%
QLD - Non metropolitan	4	0.5%	241,182.38	0.4%
NSW - Metropolitan	10	1.4%	795,611.39	1.3%
NSW - Non metropolitan	6	0.8%	536,115.94	0.8%
ACT - Metropolitan	1	0.1%	321,981.11	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	736	100.0%	63,381,026.16	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	3	0.4%	292,006.48	0.5%
3.00% to 3.50%	4	0.5%	269,533.46	0.4%
3.50% to 4.00%	1	0.1%	29,073.79	0.0%
4.00% to 4.50%	1	0.1%	138,468.41	0.2%
4.50% to 5.00%	8	1.1%	1,015,287.44	1.6%
5.00% to 5.50%	178	24.2%	24,874,779.52	39.2%
5.50% to 6.00%	115	15.6%	13,109,970.59	20.7%
6.00% to 6.50%	79	10.7%	5,019,631.37	7.9%
6.50% to 7.00%	47	6.4%	4,184,878.98	6.6%
7.00% to 7.50%	202	27.4%	11,421,645.31	18.0%
7.50% to 8.00%	11	1.5%	636,693.76	1.0%
8.00% +	87	11.8%	2,389,057.05	3.8%
Total	736	100.0%	63,381,026.16	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	736	100.0%	63,381,026.16	100.0%
Total	736	100%	63,381,026.16	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	9	1.2%	29,550.46	0.0%
2 to 4 years	10	1.4%	72,410.82	0.1%
4 to 6 years	23	3.1%	351,138.61	0.6%
6 to 8 years	41	5.6%	1,101,605.36	1.7%
8 to 10 years	84	11.4%	3,983,232.91	6.3%
10 to 12 years	62	8.4%	3,368,334.70	5.3%
12 to 14 years	55	7.5%	4,131,403.73	6.5%
14 to 16 years	82	11.1%	8,186,351.97	12.9%
16 to 18 years	119	16.2%	9,727,113.54	15.3%
18 to 20 years	162	22.0%	21,583,454.92	34.1%
20 to 22 years	89	12.1%	10,846,429.14	17.1%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	736	100.0%	63,381,026.16	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	0	0.0%	-	0.0%
Principal & Interest	736	100.0%	63,381,026.16	100.0%
Total	736	100.0%	63,381,026.16	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	736	100.0%	63,381,026.16	100.0%
Total	736	100.0%	63,381,026.16	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	76	10.3%	7,221,746.88	11.4%
Variable	660	89.7%	56,159,279.28	88.6%
Total	736	100.0%	63,381,026.16	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	14	1.9%	963,160.48	1.5%
6 to 12 months	20	2.7%	1,837,382.87	2.9%
12 to 24 months	22	3.0%	2,598,624.55	4.1%
24 to 36 months	14	1.9%	1,383,711.71	2.2%
36 to 48 months	4	0.5%	224,037.03	0.4%
48 to 60 months	2	0.3%	214,830.24	0.3%
60+ months	0	0.0%	-	0.0%
Variable	660	89.7%	56,159,279.28	88.6%
Total	736	100.0%	63,381,026.16	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	664	90.2%	54,575,595.23	86.1%
Investment	72	9.8%	8,805,430.93	13.9%
Total	736	100.0%	63,381,026.16	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	736	100.0%	63,381,026.16	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	736	100.0%	63,381,026.16	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	731	99.3%	62,811,569.72	99.1%
Genworth	5	0.7%	569,456.44	0.9%
Uninsured	0	0.0%	-	0.0%
Total	736	100.0%	63,381,026.16	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	726	98.6%	62,067,338.03	97.9%
1 to 30 days	7	1.0%	792,801.79	1.3%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	0	0.0%	-	0.0%
91+ days	3	0.4%	520,886.34	0.8%
Total	736	100.0%	63,381,026.16	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	2	0.3%	174,762.88	0.3%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	0.9%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	5,390,341.28	8.5%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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