

LIGHT TRUST 2018-1

Heritage Bank
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People's Choice
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Portfolio Summary as at 30 April 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	112,759,091.70	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	5,638,992.43	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	8,592,750.38	5.40%
Class B Notes	AA(sf) / NR	2.00%	4,296,375.18	2.20%
Class C Notes	A+(sf) / NR	2.90%	2,416,711.05	0.40%
Class D Notes	NR / NR	5.90%	537,046.90	
Total			134,240,967.62	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	9.94%
Excess Spread	0.55%

Underlying collateral summary

No. of Loans (Consolidated):	947
No. of Loans (Unconsolidated):	1,083
Aggregate Pool Current Balance:	\$132,777,846
Total Valuation of Properties	\$359,776,927

Maximum Loan Balance (Consolidated):	\$692,671
Average Loan Balance (Consolidated):	\$140,209
Weighted Average Interest Rate	5.32%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	291.0
WAVG Remaining Term to Maturity (months):	243.6
WAVG Seasoning (months):	100.8

Loan to Value Ratio (LVR)

Maximum Current LVR:	83.7%
WAVG Current LVR:	51.3%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	398	42.0%	15,418,132.48	11.6%
\$100,000 to \$150,000	139	14.7%	17,421,967.67	13.1%
\$150,000 to \$200,000	151	15.9%	26,457,839.29	19.9%
\$200,000 to \$250,000	107	11.3%	23,801,799.51	17.9%
\$250,000 to \$300,000	72	7.6%	19,574,696.82	14.7%
\$300,000 to \$350,000	40	4.2%	12,877,737.56	9.7%
\$350,000 to \$400,000	19	2.0%	7,133,110.30	5.4%
\$400,000 to \$450,000	11	1.2%	4,694,912.41	3.5%
\$450,000 to \$500,000	4	0.4%	1,896,794.49	1.4%
\$500,000 to \$750,000	6	0.6%	3,500,855.02	2.6%
\$750,000+	0	0.0%	-	0.0%
Total	947	100%	132,777,845.55	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	630	66.5%	59,738,167.41	45.0%
50% to 55%	46	4.9%	9,784,397.07	7.4%
55% to 60%	51	5.4%	12,220,287.44	9.2%
60% to 65%	72	7.6%	15,080,053.98	11.4%
65% to 70%	84	8.9%	20,658,050.56	15.6%
70% to 75%	44	4.6%	10,996,718.12	8.3%
75% to 80%	17	1.8%	3,578,663.42	2.7%
80% to 85%	3	0.3%	721,507.55	0.5%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	947	100.0%	132,777,845.55	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	26	2.7%	457,308.42	0.3%
\$100,000 to \$200,000	104	11.0%	5,531,394.69	4.2%
\$200,000 to \$300,000	248	26.2%	24,846,171.12	18.7%
\$300,000 to \$400,000	235	24.8%	34,396,150.97	25.9%
\$400,000 to \$500,000	149	15.7%	25,472,327.96	19.2%
\$500,000 to \$600,000	74	7.8%	14,037,427.31	10.6%
\$600,000 to \$700,000	42	4.4%	9,405,896.24	7.1%
\$700,000 to \$800,000	33	3.5%	8,758,494.56	6.6%
\$800,000 to \$900,000	18	1.9%	4,937,770.80	3.7%
\$900,000 to \$1,000,000	8	0.8%	2,657,684.82	2.0%
\$1,000,000 to \$1,500,000	10	1.1%	2,277,218.66	1.7%
\$1,500,000+	0	0.0%	-	0.0%
Total	947	100.0%	132,777,845.55	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	418,815.33	0.3%
NSW	19	1.8%	2,884,927.58	2.2%
NT	126	11.6%	20,440,188.19	15.4%
QLD	12	1.1%	1,654,279.92	1.2%
SA	843	77.8%	95,927,658.43	72.2%
TAS	2	0.2%	174,608.59	0.1%
VIC	68	6.3%	9,667,540.06	7.3%
WA	11	1.0%	1,609,827.45	1.2%
Total	1083	100.0%	132,777,845.55	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	732	67.6%	95,480,881.14	71.9%
Non-metropolitan	347	32.0%	36,141,827.56	27.2%
Inner City	4	0.4%	1,155,136.85	0.9%
Total	1083	100.0%	132,777,845.55	100.0%

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Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Inner City	2	0.2%	473,222.85	0.4%	
SA - Metropolitan	558	51.5%	66,861,653.48	50.4%	
SA - Non metropolitan	283	26.1%	28,592,782.10	21.5%	
NT - Inner City	0	0.0%	-	0.0%	
NT - Metropolitan	97	9.0%	16,449,246.77	12.4%	
NT - Non metropolitan	29	2.7%	3,990,941.42	3.0%	
WA - Inner City	0	0.0%	-	0.0%	
WA - Metropolitan	9	0.8%	1,245,341.94	0.9%	
WA - Non metropolitan	2	0.2%	364,485.51	0.3%	
VIC - Inner City	2	0.2%	681,914.00	0.5%	
VIC - Metropolitan	50	4.6%	7,458,669.70	5.6%	
VIC - Non metropolitan	16	1.5%	1,526,956.36	1.2%	
QLD - Inner City	0	0.0%	-	0.0%	
QLD - Metropolitan	3	0.3%	825,962.75	0.6%	
QLD - Non metropolitan	9	0.8%	828,317.17	0.6%	
NSW - Inner City	0	0.0%	-	0.0%	
NSW - Metropolitan	11	1.0%	2,046,582.58	1.5%	
NSW - Non metropolitan	8	0.7%	838,345.00	0.6%	
ACT - Inner City	0	0.0%	-	0.0%	
ACT - Metropolitan	2	0.2%	418,815.33	0.3%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Inner City	0	0.0%	-	0.0%	
TAS - Metropolitan	2	0.2%	174,608.59	0.1%	
TAS - Non metropolitan	0	0.0%	-	0.0%	
Total	1083	100.0%	132,777,845.55	100.0%	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	65	6.0%	11,510,298.18	8.7%	
2.00% to 2.25%	23	2.1%	4,054,785.93	3.1%	
2.25% to 2.50%	68	6.3%	9,974,368.02	7.5%	
2.50% to 2.75%	8	0.7%	1,020,172.79	0.8%	
2.75% to 3.00%	13	1.2%	2,727,942.23	2.1%	
3.00% to 3.25%	11	1.0%	1,402,383.22	1.1%	
3.25% to 3.50%	12	1.1%	1,470,403.94	1.1%	
3.50% to 3.75%	13	1.2%	1,575,594.29	1.2%	
3.75% to 4.00%	3	0.3%	417,771.02	0.3%	
4.00% to 4.25%	3	0.3%	310,781.03	0.2%	
4.25% to 4.50%	6	0.6%	965,460.86	0.7%	
4.50% to 4.75%	6	0.6%	755,876.84	0.6%	
4.75% to 5.00%	17	1.6%	2,522,675.86	1.9%	
5.00% to 5.25%	13	1.2%	2,484,883.67	1.9%	
5.25% to 5.50%	77	7.1%	14,182,183.11	10.7%	
5.50% to 5.75%	107	9.9%	15,933,124.98	12.0%	
5.75% to 6.00%	43	4.0%	5,902,634.11	4.4%	
6.00%+	595	54.9%	55,566,505.47	41.8%	
Total	1083	100.0%	132,777,845.55	100.0%	

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	135	12.5%	18,211,653.70	13.7%
72+ months	948	87.5%	114,566,191.85	86.3%
Total	1083	100%	132,777,845.55	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	1	0.1%	4,670.73	0.0%
0 to 2 years	8	0.7%	705,032.22	0.5%
2 to 4 years	26	2.4%	470,705.71	0.4%
4 to 6 years	7	0.6%	167,206.10	0.1%
6 to 8 years	18	1.7%	544,162.82	0.4%
8 to 10 years	50	4.6%	1,657,888.24	1.2%
10 to 12 years	52	4.8%	3,160,924.40	2.4%
12 to 14 years	119	11.0%	7,473,061.89	5.6%
14 to 16 years	85	7.8%	6,890,598.62	5.2%
16 to 18 years	68	6.3%	8,522,690.00	6.4%
18 to 20 years	116	10.7%	15,462,155.90	11.6%
20 to 22 years	137	12.7%	23,233,628.96	17.5%
22 to 24 years	336	31.0%	55,577,274.85	41.9%
24 to 26 years	60	5.5%	8,907,845.11	6.7%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1083	100.0%	132,777,845.55	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	15	1.4%	1,595,180.39	1.2%
Principal & Interest	1068	98.6%	131,182,665.16	98.8%
Total	1083	100.0%	132,777,845.55	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	270,672.62	0.2%
12 to 24 months	4	0.4%	885,484.02	0.7%
24 to 36 months	6	0.6%	329,029.70	0.2%
36 to 48 months	2	0.2%	59,735.56	0.0%
48 to 60 months	1	0.1%	50,258.49	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1068	98.6%	131,182,665.16	98.8%
Total	1083	100.0%	132,777,845.55	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	290	26.8%	44,026,220.68	33.2%
Variable	793	73.2%	88,751,624.87	66.8%
Total	1083	100.0%	132,777,845.55	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	70	6.5%	11,553,202.22	8.7%
6 to 12 months	84	7.8%	14,228,827.54	10.7%
12 to 24 months	80	7.4%	10,539,849.82	7.9%
24 to 36 months	28	2.6%	3,602,148.95	2.7%
36 to 48 months	21	1.9%	3,123,681.10	2.4%
48 to 60 months	7	0.6%	978,511.05	0.7%
60+ months	0	0.0%	-	0.0%
Variable	793	73.2%	88,751,624.87	66.8%
Total	1083	100.0%	132,777,845.55	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	955	88.2%	114,914,003.65	86.5%
Investment	128	11.8%	17,863,841.90	13.5%
Total	1083	100.0%	132,777,845.55	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,083	100.0%	132,777,845.55	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1083	100.0%	132,777,845.55	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1083	100.0%	132,777,845.55	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	1083	100.0%	132,777,845.55	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1049	96.9%	126,051,470.20	94.9%
1 to 30 days	23	2.1%	4,700,000.86	3.5%
31 to 60 days	2	0.2%	280,142.70	0.2%
61 to 90 days	4	0.4%	830,610.13	0.6%
91+ days	5	0.5%	915,621.66	0.7%
Total	1083	100.0%	132,777,845.55	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	10	0.9%	1,947,611.24	1.5%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	2	0.2%	480,418.85	0.4%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	2	158,522.73	158,522.73	-

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