

# LIGHT TRUST 2018-1

Heritage Bank  
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People's  
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## Portfolio Summary as at 28 February 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	117,017,507.12	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	5,851,952.39	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	8,917,260.80	5.40%
Class B Notes	AA(sf) / NR	2.00%	4,458,630.39	2.20%
Class C Notes	A+(sf) / NR	2.90%	2,507,979.60	0.40%
Class D Notes	NR / NR	5.90%	557,328.80	
<b>Total</b>			<b>139,310,659.10</b>	

\*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	13.18%
Excess Spread	0.84%

### Underlying collateral summary

No. of Loans (Consolidated):	969
No. of Loans (Unconsolidated):	1,108
Aggregate Pool Current Balance:	\$137,363,336
Total Valuation of Properties	\$370,170,926
Maximum Loan Balance (Consolidated):	\$693,175
Average Loan Balance (Consolidated):	\$141,758
Weighted Average Interest Rate	5.18%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	293.0
WAVG Remaining Term to Maturity (months):	245.5
WAVG Seasoning (months):	98.7

### Loan to Value Ratio (LVR)

Maximum Current LVR:	84.2%
WAVG Current LVR:	51.5%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	405	41.8%	15,731,192.06	11.5%
\$100,000 to \$150,000	141	14.6%	17,778,082.66	12.9%
\$150,000 to \$200,000	150	15.5%	26,246,207.10	19.1%
\$200,000 to \$250,000	114	11.8%	25,403,125.17	18.5%
\$250,000 to \$300,000	75	7.7%	20,495,486.75	14.9%
\$300,000 to \$350,000	43	4.4%	13,887,869.96	10.1%
\$350,000 to \$400,000	20	2.1%	7,549,492.27	5.5%
\$400,000 to \$450,000	10	1.0%	4,297,206.10	3.1%
\$450,000 to \$500,000	4	0.4%	1,895,163.12	1.4%
\$500,000 to \$750,000	7	0.7%	4,079,510.38	3.0%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>969</b>	<b>100%</b>	<b>137,363,335.57</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	637	65.7%	59,750,223.92	43.5%
50% to 55%	53	5.5%	11,919,075.90	8.7%
55% to 60%	52	5.4%	12,143,460.52	8.8%
60% to 65%	66	6.8%	14,518,157.48	10.6%
65% to 70%	94	9.7%	22,964,514.93	16.7%
70% to 75%	47	4.9%	11,663,093.02	8.5%
75% to 80%	17	1.8%	3,679,010.67	2.7%
80% to 85%	3	0.3%	725,799.13	0.5%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>969</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	26	2.7%	471,486.06	0.3%
\$100,000 to \$200,000	105	10.8%	5,555,689.54	4.0%
\$200,000 to \$300,000	252	26.0%	25,382,735.24	18.5%
\$300,000 to \$400,000	239	24.7%	35,142,247.58	25.6%
\$400,000 to \$500,000	154	15.9%	26,802,037.10	19.5%
\$500,000 to \$600,000	78	8.0%	14,939,323.98	10.9%
\$600,000 to \$700,000	43	4.4%	9,515,345.09	6.9%
\$700,000 to \$800,000	35	3.6%	9,147,558.79	6.7%
\$800,000 to \$900,000	18	1.9%	5,064,979.49	3.7%
\$900,000 to \$1,000,000	8	0.8%	2,694,242.20	2.0%
\$1,000,000 to \$1,500,000	11	1.1%	2,647,690.50	1.9%
\$1,500,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>969</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	384,467.88	0.3%
NSW	19	1.7%	2,908,998.54	2.1%
NT	130	11.7%	21,408,815.99	15.6%
QLD	12	1.1%	1,683,114.87	1.2%
SA	861	77.7%	98,791,967.59	71.9%
TAS	2	0.2%	178,250.53	0.1%
VIC	71	6.4%	10,382,329.67	7.6%
WA	11	1.0%	1,625,390.50	1.2%
<b>Total</b>	<b>1108</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	753	68.0%	99,495,393.09	72.4%
Non-metropolitan	351	31.7%	36,708,982.09	26.7%
Inner City	4	0.4%	1,158,960.39	0.8%
<b>Total</b>	<b>1108</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>

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Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Inner City	2	0.2%	474,750.68	0.3%	
SA - Metropolitan	572	51.6%	69,221,756.24	50.4%	
SA - Non metropolitan	287	25.9%	29,095,460.67	21.2%	
NT - Inner City	0	0.0%	-	0.0%	
NT - Metropolitan	101	9.1%	17,398,035.38	12.7%	
NT - Non metropolitan	29	2.6%	4,010,780.61	2.9%	
WA - Inner City	0	0.0%	-	0.0%	
WA - Metropolitan	9	0.8%	1,259,546.44	0.9%	
WA - Non metropolitan	2	0.2%	365,844.06	0.3%	
VIC - Inner City	2	0.2%	684,209.71	0.5%	
VIC - Metropolitan	53	4.8%	8,154,801.27	5.9%	
VIC - Non metropolitan	16	1.4%	1,543,318.69	1.1%	
QLD - Inner City	0	0.0%	-	0.0%	
QLD - Metropolitan	3	0.3%	829,933.74	0.6%	
QLD - Non metropolitan	9	0.8%	853,181.13	0.6%	
NSW - Inner City	0	0.0%	-	0.0%	
NSW - Metropolitan	11	1.0%	2,068,601.61	1.5%	
NSW - Non metropolitan	8	0.7%	840,396.93	0.6%	
ACT - Inner City	0	0.0%	-	0.0%	
ACT - Metropolitan	2	0.2%	384,467.88	0.3%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Inner City	0	0.0%	-	0.0%	
TAS - Metropolitan	2	0.2%	178,250.53	0.1%	
TAS - Non metropolitan	0	0.0%	-	0.0%	
<b>Total</b>	<b>1108</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	68	6.1%	12,327,511.35	9.0%	
2.00% to 2.25%	23	2.1%	4,110,526.44	3.0%	
2.25% to 2.50%	75	6.8%	10,600,646.44	7.7%	
2.50% to 2.75%	9	0.8%	1,139,963.11	0.8%	
2.75% to 3.00%	15	1.4%	3,092,240.60	2.3%	
3.00% to 3.25%	13	1.2%	1,580,399.79	1.2%	
3.25% to 3.50%	12	1.1%	1,481,409.35	1.1%	
3.50% to 3.75%	13	1.2%	1,592,743.27	1.2%	
3.75% to 4.00%	4	0.4%	421,733.97	0.3%	
4.00% to 4.25%	3	0.3%	314,808.59	0.2%	
4.25% to 4.50%	6	0.5%	973,580.33	0.7%	
4.50% to 4.75%	6	0.5%	758,877.58	0.6%	
4.75% to 5.00%	19	1.7%	3,134,649.12	2.3%	
5.00% to 5.25%	63	5.7%	11,245,681.34	8.2%	
5.25% to 5.50%	103	9.3%	15,997,673.40	11.6%	
5.50% to 5.75%	35	3.2%	5,692,723.74	4.1%	
5.75% to 6.00%	34	3.1%	4,561,493.52	3.3%	
6.00%+	607	54.8%	58,336,673.63	42.5%	
<b>Total</b>	<b>1108</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>	

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	220	19.9%	30,226,312.40	22.0%
72+ months	888	80.1%	107,137,023.17	78.0%
<b>Total</b>	<b>1108</b>	<b>100%</b>	<b>137,363,335.57</b>	<b>100%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	1	0.1%	5,565.12	0.0%
0 to 2 years	6	0.5%	498,182.81	0.4%
2 to 4 years	26	2.3%	626,160.21	0.5%
4 to 6 years	10	0.9%	227,442.94	0.2%
6 to 8 years	18	1.6%	538,484.50	0.4%
8 to 10 years	49	4.4%	1,468,923.78	1.1%
10 to 12 years	50	4.5%	3,089,265.11	2.2%
12 to 14 years	115	10.4%	6,973,151.07	5.1%
14 to 16 years	100	9.0%	8,737,228.16	6.4%
16 to 18 years	57	5.1%	6,874,375.94	5.0%
18 to 20 years	124	11.2%	17,014,610.60	12.4%
20 to 22 years	113	10.2%	18,411,762.40	13.4%
22 to 24 years	324	29.2%	56,270,950.45	41.0%
24 to 26 years	115	10.4%	16,627,232.48	12.1%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>1108</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	15	1.4%	1,605,297.10	1.2%
Principal & Interest	1093	98.6%	135,758,038.47	98.8%
<b>Total</b>	<b>1108</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	287,866.46	0.2%
12 to 24 months	4	0.4%	877,572.63	0.6%
24 to 36 months	4	0.4%	224,811.77	0.2%
36 to 48 months	3	0.3%	145,078.48	0.1%
48 to 60 months	2	0.2%	69,967.76	0.1%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1093	98.6%	135,758,038.47	98.8%
<b>Total</b>	<b>1108</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	299	27.0%	45,657,053.22	33.2%
Variable	809	73.0%	91,706,282.35	66.8%
<b>Total</b>	<b>1108</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	51	4.6%	7,968,651.09	5.8%
6 to 12 months	85	7.7%	14,277,530.18	10.4%
12 to 24 months	98	8.8%	14,535,015.13	10.6%
24 to 36 months	38	3.4%	4,902,303.70	3.6%
36 to 48 months	17	1.5%	2,535,672.19	1.8%
48 to 60 months	10	0.9%	1,437,880.93	1.0%
60+ months	0	0.0%	-	0.0%
Variable	809	73.0%	91,706,282.35	66.8%
<b>Total</b>	<b>1108</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	978	88.3%	119,056,820.28	86.7%
Investment	130	11.7%	18,306,515.29	13.3%
<b>Total</b>	<b>1108</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,108	100.0%	137,363,335.57	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>1108</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1108	100.0%	137,363,335.57	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	0.00	0.0%
<b>Total</b>	<b>1108</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1091	98.5%	134,147,730.04	97.7%
1 to 30 days	8	0.7%	1,396,194.82	1.0%
31 to 60 days	4	0.4%	914,802.69	0.7%
61 to 90 days	1	0.1%	136,937.78	0.1%
91+ days	4	0.4%	767,670.24	0.6%
<b>Total</b>	<b>1108</b>	<b>100.0%</b>	<b>137,363,335.57</b>	<b>100.0%</b>

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.4%	837,999.14	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	2	0.2%	480,418.85	0.3%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	2	158,522.73	158,522.73	-

## Disclaimer

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