

LIGHT TRUST 2018-1

Heritage Bank
People first

People's
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Banking for life

Portfolio Summary as at 31 January 2024

| Note Balances | Rating (S&P / Fitch) | Margin | Current Invested Amount | Subordination |
|----------------|----------------------|--------|-------------------------|---------------|
| Class A1 Notes | AAA(sf) / AAAsf | 1.15% | 94,178,586.05 | 16.00% |
| Class A2 Notes | AAA(sf) / AAAsf | 1.35% | 4,709,796.13 | 11.80% |
| Class AB Notes | AAA(sf) / NR | 1.65% | 7,176,832.21 | 5.40% |
| Class B Notes | AA(sf) / NR | 2.00% | 3,588,416.09 | 2.20% |
| Class C Notes | A+(sf) / NR | 2.90% | 2,018,484.06 | 0.40% |
| Class D Notes | NR / NR | 5.90% | 448,552.01 | |
| Total | | | 112,120,666.55 | |

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

| | |
|---------------|--------|
| Current CPR | 15.65% |
| Excess Spread | 1.03% |

Underlying collateral summary

| | |
|--------------------------------------|---------------|
| No. of Loans (Consolidated): | 842 |
| No. of Loans (Unconsolidated): | 953 |
| Aggregate Pool Current Balance: | \$110,302,506 |
| Total Valuation of Properties | \$317,903,692 |
| Maximum Loan Balance (Consolidated): | \$687,650 |
| Average Loan Balance (Consolidated): | \$131,001 |
| Weighted Average Interest Rate | 6.11% |

Loan Seasoning / Term to Maturity

| | |
|--|-------|
| Maximum Original Term to Maturity (months): | 361.0 |
| Maximum Remaining Term to Maturity (months): | 282.0 |
| WAVG Remaining Term to Maturity (months): | 235.7 |
| WAVG Seasoning (months): | 108.8 |

Loan to Value Ratio (LVR)

| | |
|----------------------|-------|
| Maximum Current LVR: | 83.4% |
| WAVG Current LVR: | 50.1% |

Current Balance (Consolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|------------------------|-----------------|-------------------|-----------------------|----------------------|
| \$0 to \$100,000 | 383 | 45.5% | 14,020,787.34 | 12.7% |
| \$100,000 to \$150,000 | 119 | 14.1% | 14,896,148.23 | 13.5% |
| \$150,000 to \$200,000 | 136 | 16.2% | 23,706,327.82 | 21.5% |
| \$200,000 to \$250,000 | 90 | 10.7% | 20,280,215.62 | 18.4% |
| \$250,000 to \$300,000 | 46 | 5.5% | 12,370,367.97 | 11.2% |
| \$300,000 to \$350,000 | 38 | 4.5% | 12,122,637.36 | 11.0% |
| \$350,000 to \$400,000 | 13 | 1.5% | 4,803,122.48 | 4.4% |
| \$400,000 to \$450,000 | 10 | 1.2% | 4,219,996.45 | 3.8% |
| \$450,000 to \$500,000 | 1 | 0.1% | 473,190.71 | 0.4% |
| \$500,000 to \$750,000 | 6 | 0.7% | 3,409,711.60 | 3.1% |
| \$750,000+ | 0 | 0.0% | - | 0.0% |
| Total | 842 | 100% | 110,302,505.58 | 100% |

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Current LVR (Consolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|--------------|-----------------|-------------------|-----------------------|----------------------|
| 0% to 50% | 587 | 69.7% | 52,404,175.12 | 47.5% |
| 50% to 55% | 36 | 4.3% | 7,312,360.25 | 6.6% |
| 55% to 60% | 44 | 5.2% | 9,737,166.60 | 8.8% |
| 60% to 65% | 65 | 7.7% | 14,716,266.40 | 13.3% |
| 65% to 70% | 64 | 7.6% | 15,687,480.04 | 14.2% |
| 70% to 75% | 36 | 4.3% | 8,165,835.05 | 7.4% |
| 75% to 80% | 7 | 0.8% | 1,564,060.53 | 1.4% |
| 80% to 85% | 3 | 0.4% | 715,161.59 | 0.6% |
| 85% to 90% | 0 | 0.0% | - | 0.0% |
| 90% to 95% | 0 | 0.0% | - | 0.0% |
| 95%+ | 0 | 0.0% | - | 0.0% |
| Total | 842 | 100.0% | 110,302,505.58 | 100.0% |

Property Valuation (Consolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|----------------------------|-----------------|-------------------|-----------------------|----------------------|
| \$0 to \$100,000 | 25 | 3.0% | 374,159.91 | 0.3% |
| \$100,000 to \$200,000 | 95 | 11.3% | 4,875,685.47 | 4.4% |
| \$200,000 to \$300,000 | 216 | 25.7% | 20,315,174.07 | 18.4% |
| \$300,000 to \$400,000 | 213 | 25.3% | 29,796,605.71 | 27.0% |
| \$400,000 to \$500,000 | 132 | 15.7% | 21,006,258.75 | 19.0% |
| \$500,000 to \$600,000 | 63 | 7.5% | 10,680,071.02 | 9.7% |
| \$600,000 to \$700,000 | 38 | 4.5% | 7,806,645.08 | 7.1% |
| \$700,000 to \$800,000 | 32 | 3.8% | 8,271,345.57 | 7.5% |
| \$800,000 to \$900,000 | 14 | 1.7% | 3,516,163.79 | 3.2% |
| \$900,000 to \$1,000,000 | 6 | 0.7% | 1,853,272.49 | 1.7% |
| \$1,000,000 to \$1,500,000 | 8 | 1.0% | 1,807,123.72 | 1.6% |
| \$1,500,000+ | 0 | 0.0% | - | 0.0% |
| Total | 842 | 100.0% | 110,302,505.58 | 100.0% |

Security State (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|--------------|-----------------|-------------------|-----------------------|----------------------|
| ACT | 2 | 0.2% | 392,059.97 | 0.4% |
| NSW | 16 | 1.7% | 2,266,815.36 | 2.1% |
| NT | 113 | 11.9% | 17,404,732.01 | 15.8% |
| QLD | 11 | 1.2% | 1,121,387.06 | 1.0% |
| SA | 742 | 77.9% | 78,910,300.34 | 71.5% |
| TAS | 2 | 0.2% | 150,812.35 | 0.1% |
| VIC | 56 | 5.9% | 8,516,132.01 | 7.7% |
| WA | 11 | 1.2% | 1,540,266.48 | 1.4% |
| Total | 953 | 100.0% | 110,302,505.58 | 100.0% |

Geographic Region (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|------------------|-----------------|-------------------|-----------------------|----------------------|
| Metropolitan | 634 | 66.5% | 78,357,978.75 | 71.0% |
| Non-metropolitan | 315 | 33.1% | 30,806,676.07 | 27.9% |
| Inner City | 4 | 0.4% | 1,137,850.76 | 1.0% |
| Total | 953 | 100.0% | 110,302,505.58 | 100.0% |

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Geographic Distribution (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|------------------------|-----------------|-------------------|-----------------------|----------------------|
| SA - Inner City | 2 | 0.2% | 465,324.51 | 0.4% |
| SA - Metropolitan | 483 | 50.7% | 54,301,774.31 | 49.2% |
| SA - Non metropolitan | 257 | 27.0% | 24,143,201.52 | 21.9% |
| NT - Inner City | 0 | 0.0% | - | 0.0% |
| NT - Metropolitan | 87 | 9.1% | 13,997,944.57 | 12.7% |
| NT - Non metropolitan | 26 | 2.7% | 3,406,787.44 | 3.1% |
| WA - Inner City | 0 | 0.0% | - | 0.0% |
| WA - Metropolitan | 9 | 0.9% | 1,183,390.42 | 1.1% |
| WA - Non metropolitan | 2 | 0.2% | 356,876.06 | 0.3% |
| VIC - Inner City | 2 | 0.2% | 672,526.25 | 0.6% |
| VIC - Metropolitan | 40 | 4.2% | 6,398,964.76 | 5.8% |
| VIC - Non metropolitan | 14 | 1.5% | 1,444,641.00 | 1.3% |
| QLD - Inner City | 0 | 0.0% | - | 0.0% |
| QLD - Metropolitan | 2 | 0.2% | 422,211.76 | 0.4% |
| QLD - Non metropolitan | 9 | 0.9% | 699,175.30 | 0.6% |
| NSW - Inner City | 0 | 0.0% | - | 0.0% |
| NSW - Metropolitan | 9 | 0.9% | 1,510,820.61 | 1.4% |
| NSW - Non metropolitan | 7 | 0.7% | 755,994.75 | 0.7% |
| ACT - Inner City | 0 | 0.0% | - | 0.0% |
| ACT - Metropolitan | 2 | 0.2% | 392,059.97 | 0.4% |
| ACT - Non metropolitan | 0 | 0.0% | - | 0.0% |
| TAS - Inner City | 0 | 0.0% | - | 0.0% |
| TAS - Metropolitan | 2 | 0.2% | 150,812.35 | 0.1% |
| TAS - Non metropolitan | 0 | 0.0% | - | 0.0% |
| Total | 953 | 100.0% | 110,302,505.58 | 100.0% |

Interest Rate (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|----------------|-----------------|-------------------|-----------------------|----------------------|
| 0.00% to 2.00% | 42 | 4.4% | 6,506,385.27 | 5.9% |
| 2.00% to 2.25% | 8 | 0.8% | 1,740,593.41 | 1.6% |
| 2.25% to 2.50% | 29 | 3.0% | 2,754,207.72 | 2.5% |
| 2.50% to 2.75% | 5 | 0.5% | 419,745.33 | 0.4% |
| 2.75% to 3.00% | 11 | 1.2% | 2,395,065.37 | 2.2% |
| 3.00% to 3.25% | 10 | 1.0% | 1,111,471.85 | 1.0% |
| 3.25% to 3.50% | 6 | 0.6% | 919,989.76 | 0.8% |
| 3.50% to 3.75% | 11 | 1.2% | 1,241,391.23 | 1.1% |
| 3.75% to 4.00% | 2 | 0.2% | 174,531.44 | 0.2% |
| 4.00% to 4.25% | 3 | 0.3% | 289,012.48 | 0.3% |
| 4.25% to 4.50% | 4 | 0.4% | 451,380.48 | 0.4% |
| 4.50% to 4.75% | 3 | 0.3% | 556,116.67 | 0.5% |
| 4.75% to 5.00% | 13 | 1.4% | 1,535,858.65 | 1.4% |
| 5.00% to 5.25% | 1 | 0.1% | 89,102.68 | 0.1% |
| 5.25% to 5.50% | 11 | 1.2% | 1,962,621.09 | 1.8% |
| 5.50% to 5.75% | 6 | 0.6% | 1,185,258.12 | 1.1% |
| 5.75% to 6.00% | 56 | 5.9% | 9,185,048.66 | 8.3% |
| 6.00%+ | 732 | 76.8% | 77,784,725.37 | 70.5% |
| Total | 953 | 100.0% | 110,302,505.58 | 100.0% |

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Loan Seasoning (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|-----------------|-----------------|-------------------|-----------------------|----------------------|
| 0 to 6 months | 0 | 0.0% | - | 0.0% |
| 6 to 12 months | 0 | 0.0% | - | 0.0% |
| 12 to 18 months | 0 | 0.0% | - | 0.0% |
| 18 to 24 months | 0 | 0.0% | - | 0.0% |
| 24 to 30 months | 0 | 0.0% | - | 0.0% |
| 30 to 36 months | 0 | 0.0% | - | 0.0% |
| 36 to 42 months | 0 | 0.0% | - | 0.0% |
| 42 to 48 months | 0 | 0.0% | - | 0.0% |
| 48 to 54 months | 0 | 0.0% | - | 0.0% |
| 54 to 60 months | 0 | 0.0% | - | 0.0% |
| 60 to 66 months | 0 | 0.0% | - | 0.0% |
| 66 to 72 months | 0 | 0.0% | - | 0.0% |
| 72+ months | 953 | 100.0% | 110,302,505.58 | 100.0% |
| Total | 953 | 100% | 110,302,505.58 | 100.0% |

Remaining Loan Term (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|----------------|-----------------|-------------------|-----------------------|----------------------|
| 0 years | 0 | 0.0% | - | 0.0% |
| 0 to 2 years | 12 | 1.3% | 690,743.90 | 0.6% |
| 2 to 4 years | 20 | 2.1% | 324,399.71 | 0.3% |
| 4 to 6 years | 5 | 0.5% | 123,821.76 | 0.1% |
| 6 to 8 years | 31 | 3.3% | 772,389.43 | 0.7% |
| 8 to 10 years | 42 | 4.4% | 1,630,545.35 | 1.5% |
| 10 to 12 years | 55 | 5.8% | 2,608,438.56 | 2.4% |
| 12 to 14 years | 125 | 13.1% | 8,597,725.44 | 7.8% |
| 14 to 16 years | 49 | 5.1% | 4,315,521.68 | 3.9% |
| 16 to 18 years | 77 | 8.1% | 8,371,547.74 | 7.6% |
| 18 to 20 years | 110 | 11.5% | 15,417,300.73 | 14.0% |
| 20 to 22 years | 155 | 16.3% | 25,601,133.43 | 23.2% |
| 22 to 24 years | 272 | 28.5% | 41,848,937.85 | 37.9% |
| 24 to 26 years | 0 | 0.0% | - | 0.0% |
| 26 to 28 years | 0 | 0.0% | - | 0.0% |
| 28 to 30 years | 0 | 0.0% | - | 0.0% |
| 30+ years | 0 | 0.0% | - | 0.0% |
| Total | 953 | 100.0% | 110,302,505.58 | 100.0% |

Repayment Method (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|----------------------|-----------------|-------------------|-----------------------|----------------------|
| Interest Only | 11 | 1.2% | 1,408,953.62 | 1.3% |
| Principal & Interest | 942 | 98.8% | 108,893,551.96 | 98.7% |
| Total | 953 | 100.0% | 110,302,505.58 | 100.0% |

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| Interest Only Remaining Term (Unconsolidated) | | | | |
|---|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 to 12 months | 4 | 0.4% | 947,780.24 | 0.9% |
| 12 to 24 months | 3 | 0.3% | 195,134.75 | 0.2% |
| 24 to 36 months | 4 | 0.4% | 266,038.63 | 0.2% |
| 36 to 48 months | 0 | 0.0% | - | 0.0% |
| 48 to 60 months | 0 | 0.0% | - | 0.0% |
| 60 to 72 months | 0 | 0.0% | - | 0.0% |
| 72 to 84 months | 0 | 0.0% | - | 0.0% |
| 84 to 96 months | 0 | 0.0% | - | 0.0% |
| 96 to 108 months | 0 | 0.0% | - | 0.0% |
| 108 to 120 months | 0 | 0.0% | - | 0.0% |
| 120+ months | 0 | 0.0% | - | 0.0% |
| Principal & Interest | 942 | 98.8% | 108,893,551.96 | 98.7% |
| Total | 953 | 100.0% | 110,302,505.58 | 100.0% |

| Interest Rate Type (Unconsolidated) | | | | |
|-------------------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Fixed | 211 | 22.1% | 28,703,388.87 | 26.0% |
| Variable | 742 | 77.9% | 81,599,116.71 | 74.0% |
| Total | 953 | 100.0% | 110,302,505.58 | 100.0% |

| Remaining Fixed Period (Unconsolidated) | | | | |
|---|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 to 6 months | 80 | 8.4% | 11,726,079.40 | 10.6% |
| 6 to 12 months | 39 | 4.1% | 4,960,112.68 | 4.5% |
| 12 to 24 months | 43 | 4.5% | 4,841,970.19 | 4.4% |
| 24 to 36 months | 32 | 3.4% | 4,728,370.39 | 4.3% |
| 36 to 48 months | 10 | 1.0% | 1,375,105.51 | 1.2% |
| 48 to 60 months | 7 | 0.7% | 1,071,750.70 | 1.0% |
| 60+ months | 0 | 0.0% | - | 0.0% |
| Variable | 742 | 77.9% | 81,599,116.71 | 74.0% |
| Total | 953 | 100.0% | 110,302,505.58 | 100.0% |

| Occupancy (Unconsolidated) | | | | |
|----------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Owner Occupier | 845 | 88.7% | 95,600,589.94 | 86.7% |
| Investment | 108 | 11.3% | 14,701,915.64 | 13.3% |
| Total | 953 | 100.0% | 110,302,505.58 | 100.0% |

| Loan Documentation (Unconsolidated) | | | | |
|-------------------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Full Documentation | 953 | 100.0% | 110,302,505.58 | 100.0% |
| Low Documentation | 0 | 0.0% | - | 0.0% |
| Total | 953 | 100.0% | 110,302,505.58 | 100.0% |

| Mortgage Insurer (Unconsolidated) | | | | |
|-----------------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| QBE | 953 | 100.0% | 110,302,505.58 | 100.0% |
| Genworth | 0 | 0.0% | - | 0.0% |
| Uninsured | 0 | 0.0% | 0.00 | 0.0% |
| Total | 953 | 100.0% | 110,302,505.58 | 100.0% |

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| Arrears | | | | |
|---------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 days | 927 | 97.3% | 105,415,614.62 | 95.6% |
| 1 to 30 days | 17 | 1.8% | 3,340,499.42 | 3.0% |
| 31 to 60 days | 1 | 0.1% | 7,648.14 | 0.0% |
| 61 to 90 days | 2 | 0.2% | 233,559.42 | 0.2% |
| 91+ days | 6 | 0.6% | 1,305,183.98 | 1.2% |
| Total | 953 | 100.0% | 110,302,505.58 | 100.0% |

| Hardships | | | | |
|-------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current hardships | 6 | 0.6% | 1,125,779.83 | 1.0% |

| Mortgages in Possession | | | | |
|-------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current possessions | 4 | 0.4% | 507,059.09 | 0.5% |

| Losses | | | | |
|--------------|-----------------|----------------------------|-----------------------|---------------------------------|
| | No. of Accounts | Losses on sale of property | Losses covered by LMI | Losses covered by excess spread |
| Total losses | 4 | 185,162.97 | 158,522.73 | 26,640.24 |

Disclaimer

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