

LIGHT TRUST 2018-1

Heritage Bank
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Portfolio Summary as at 31 July 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	106,604,667.74	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	5,331,214.58	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	8,123,755.57	5.40%
Class B Notes	AA(sf) / NR	2.00%	4,061,877.77	2.20%
Class C Notes	A+(sf) / NR	2.90%	2,284,806.26	0.40%
Class D Notes	NR / NR	5.90%	507,734.72	
Total			126,914,056.64	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	21.70%
Excess Spread	0.97%

Underlying collateral summary

No. of Loans (Consolidated):	899
No. of Loans (Unconsolidated):	1,024
Aggregate Pool Current Balance:	\$124,082,123
Total Valuation of Properties	\$341,818,692
Maximum Loan Balance (Consolidated):	\$691,475
Average Loan Balance (Consolidated):	\$138,022
Weighted Average Interest Rate	5.73%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	288.0
WAVG Remaining Term to Maturity (months):	241.1
WAVG Seasoning (months):	103.4

Loan to Value Ratio (LVR)

Maximum Current LVR:	82.9%
WAVG Current LVR:	50.8%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	386	42.9%	15,058,366.62	12.1%
\$100,000 to \$150,000	133	14.8%	16,685,647.04	13.4%
\$150,000 to \$200,000	145	16.1%	25,323,310.73	20.4%
\$200,000 to \$250,000	94	10.5%	20,941,835.12	16.9%
\$250,000 to \$300,000	64	7.1%	17,323,969.96	14.0%
\$300,000 to \$350,000	41	4.6%	13,141,323.55	10.6%
\$350,000 to \$400,000	16	1.8%	5,958,190.83	4.8%
\$400,000 to \$450,000	11	1.2%	4,670,375.06	3.8%
\$450,000 to \$500,000	2	0.2%	976,562.50	0.8%
\$500,000 to \$750,000	7	0.8%	4,002,541.30	3.2%
\$750,000+	0	0.0%	-	0.0%
Total	899	100%	124,082,122.71	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	606	67.4%	56,774,602.94	45.8%
50% to 55%	42	4.7%	8,998,621.40	7.3%
55% to 60%	47	5.2%	10,271,747.15	8.3%
60% to 65%	71	7.9%	15,890,688.44	12.8%
65% to 70%	77	8.6%	18,818,440.77	15.2%
70% to 75%	42	4.7%	10,108,798.49	8.1%
75% to 80%	11	1.2%	2,502,405.05	2.0%
80% to 85%	3	0.3%	716,818.47	0.6%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	899	100.0%	124,082,122.71	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	26	2.9%	424,530.48	0.3%
\$100,000 to \$200,000	99	11.0%	5,234,143.19	4.2%
\$200,000 to \$300,000	233	25.9%	23,041,761.10	18.6%
\$300,000 to \$400,000	223	24.8%	32,051,874.17	25.8%
\$400,000 to \$500,000	141	15.7%	23,836,065.00	19.2%
\$500,000 to \$600,000	70	7.8%	12,767,210.40	10.3%
\$600,000 to \$700,000	41	4.6%	8,841,397.46	7.1%
\$700,000 to \$800,000	32	3.6%	8,439,267.47	6.8%
\$800,000 to \$900,000	17	1.9%	4,953,289.50	4.0%
\$900,000 to \$1,000,000	7	0.8%	2,212,238.25	1.8%
\$1,000,000 to \$1,500,000	10	1.1%	2,280,345.69	1.8%
\$1,500,000+	0	0.0%	-	0.0%
Total	899	100.0%	124,082,122.71	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	408,989.82	0.3%
NSW	19	1.9%	2,825,185.05	2.3%
NT	118	11.5%	18,978,773.82	15.3%
QLD	11	1.1%	1,178,535.60	0.9%
SA	798	77.9%	89,292,009.68	72.0%
TAS	2	0.2%	168,896.08	0.1%
VIC	63	6.2%	9,645,185.04	7.8%
WA	11	1.1%	1,584,547.62	1.3%
Total	1024	100.0%	124,082,122.71	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	683	66.7%	88,313,785.11	71.2%
Non-metropolitan	337	32.9%	34,618,431.36	27.9%
Inner City	4	0.4%	1,149,906.24	0.9%
Total	1024	100.0%	124,082,122.71	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	2	0.2%	470,768.30	0.4%
SA - Metropolitan	521	50.9%	61,604,801.01	49.6%
SA - Non metropolitan	275	26.9%	27,216,440.37	21.9%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	90	8.8%	15,031,528.95	12.1%
NT - Non metropolitan	28	2.7%	3,947,244.87	3.2%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	9	0.9%	1,222,750.36	1.0%
WA - Non metropolitan	2	0.2%	361,797.26	0.3%
VIC - Inner City	2	0.2%	679,137.94	0.5%
VIC - Metropolitan	46	4.5%	7,458,224.20	6.0%
VIC - Non metropolitan	15	1.5%	1,507,822.90	1.2%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	425,353.66	0.3%
QLD - Non metropolitan	9	0.9%	753,181.94	0.6%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	11	1.1%	1,993,241.03	1.6%
NSW - Non metropolitan	8	0.8%	831,944.02	0.7%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	2	0.2%	408,989.82	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.2%	168,896.08	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	1024	100.0%	124,082,122.71	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	61	6.0%	10,677,574.19	8.6%
2.00% to 2.25%	20	2.0%	3,548,935.41	2.9%
2.25% to 2.50%	51	5.0%	6,326,667.06	5.1%
2.50% to 2.75%	6	0.6%	502,829.17	0.4%
2.75% to 3.00%	13	1.3%	2,694,066.97	2.2%
3.00% to 3.25%	10	1.0%	1,151,968.71	0.9%
3.25% to 3.50%	8	0.8%	1,182,019.65	1.0%
3.50% to 3.75%	12	1.2%	1,315,848.15	1.1%
3.75% to 4.00%	2	0.2%	182,774.41	0.1%
4.00% to 4.25%	3	0.3%	302,694.99	0.2%
4.25% to 4.50%	5	0.5%	735,868.74	0.6%
4.50% to 4.75%	4	0.4%	719,621.28	0.6%
4.75% to 5.00%	17	1.7%	2,320,134.95	1.9%
5.00% to 5.25%	7	0.7%	834,075.74	0.7%
5.25% to 5.50%	13	1.3%	2,441,219.60	2.0%
5.50% to 5.75%	19	1.9%	4,129,073.04	3.3%
5.75% to 6.00%	111	10.8%	18,111,472.86	14.6%
6.00%+	662	64.6%	66,905,277.79	53.9%
Total	1024	100.0%	124,082,122.71	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	27	2.6%	3,679,021.76	3.0%
72+ months	997	97.4%	120,403,100.95	97.0%
Total	1024	100%	124,082,122.71	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	1	0.1%	2,823.50	0.0%
0 to 2 years	9	0.9%	609,082.99	0.5%
2 to 4 years	26	2.5%	509,937.47	0.4%
4 to 6 years	3	0.3%	59,309.36	0.0%
6 to 8 years	22	2.1%	625,546.19	0.5%
8 to 10 years	46	4.5%	1,457,812.30	1.2%
10 to 12 years	55	5.4%	3,305,104.32	2.7%
12 to 14 years	127	12.4%	8,622,903.75	6.9%
14 to 16 years	66	6.4%	5,323,260.56	4.3%
16 to 18 years	67	6.5%	7,986,621.49	6.4%
18 to 20 years	109	10.6%	14,633,230.54	11.8%
20 to 22 years	140	13.7%	23,787,404.42	19.2%
22 to 24 years	353	34.5%	57,159,085.82	46.1%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1024	100.0%	124,082,122.71	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	13	1.3%	1,417,021.99	1.1%
Principal & Interest	1011	98.7%	122,665,100.72	98.9%
Total	1024	100.0%	124,082,122.71	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.3%	621,680.49	0.5%
12 to 24 months	3	0.3%	427,467.60	0.3%
24 to 36 months	5	0.5%	307,988.96	0.2%
36 to 48 months	2	0.2%	59,884.94	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1011	98.7%	122,665,100.72	98.9%
Total	1024	100.0%	124,082,122.71	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	271	26.5%	40,245,701.19	32.4%
Variable	753	73.5%	83,836,421.52	67.6%
Total	1024	100.0%	124,082,122.71	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	69	6.7%	11,171,231.40	9.0%
6 to 12 months	85	8.3%	12,912,657.30	10.4%
12 to 24 months	65	6.3%	8,595,755.18	6.9%
24 to 36 months	24	2.3%	3,358,892.37	2.7%
36 to 48 months	24	2.3%	3,661,677.32	3.0%
48 to 60 months	4	0.4%	545,487.62	0.4%
60+ months	0	0.0%	-	0.0%
Variable	753	73.5%	83,836,421.52	67.6%
Total	1024	100.0%	124,082,122.71	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	904	88.3%	107,773,321.55	86.9%
Investment	120	11.7%	16,308,801.16	13.1%
Total	1024	100.0%	124,082,122.71	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,024	100.0%	124,082,122.71	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1024	100.0%	124,082,122.71	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1024	100.0%	124,082,122.71	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	1024	100.0%	124,082,122.71	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1005	98.1%	120,318,054.79	97.0%
1 to 30 days	10	1.0%	2,096,844.12	1.7%
31 to 60 days	1	0.1%	155,479.28	0.1%
61 to 90 days	1	0.1%	307,456.52	0.2%
91+ days	7	0.7%	1,204,288.00	1.0%
Total	1024	100.0%	124,082,122.71	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.6%	1,162,213.16	0.9%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	2	0.2%	480,418.85	0.4%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	2	158,522.73	158,522.73	-

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