

LIGHT TRUST 2018-1

Heritage Bank
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People's
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Banking for life

Portfolio Summary as at 30 June 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	110,126,904.53	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	5,507,358.84	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	8,392,165.87	5.40%
Class B Notes	AA(sf) / NR	2.00%	4,196,082.92	2.20%
Class C Notes	A+(sf) / NR	2.90%	2,360,296.65	0.40%
Class D Notes	NR / NR	5.90%	524,510.37	
Total			131,107,319.17	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	30.46%
Excess Spread	0.74%

Underlying collateral summary

No. of Loans (Consolidated):	916
No. of Loans (Unconsolidated):	1,042
Aggregate Pool Current Balance:	\$126,914,057
Total Valuation of Properties	\$348,018,926
Maximum Loan Balance (Consolidated):	\$691,487
Average Loan Balance (Consolidated):	\$138,552
Weighted Average Interest Rate	5.71%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	289.0
WAVG Remaining Term to Maturity (months):	241.6
WAVG Seasoning (months):	102.7

Loan to Value Ratio (LVR)

Maximum Current LVR:	83.2%
WAVG Current LVR:	50.9%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	386	42.1%	14,909,135.81	11.7%
\$100,000 to \$150,000	138	15.1%	17,170,954.02	13.5%
\$150,000 to \$200,000	151	16.5%	26,354,655.44	20.8%
\$200,000 to \$250,000	97	10.6%	21,586,002.52	17.0%
\$250,000 to \$300,000	68	7.4%	18,401,456.28	14.5%
\$300,000 to \$350,000	40	4.4%	12,861,782.05	10.1%
\$350,000 to \$400,000	17	1.9%	6,367,491.44	5.0%
\$400,000 to \$450,000	10	1.1%	4,279,543.58	3.4%
\$450,000 to \$500,000	2	0.2%	972,857.02	0.8%
\$500,000 to \$750,000	7	0.8%	4,010,178.48	3.2%
\$750,000+	0	0.0%	-	0.0%
Total	916	100%	126,914,056.64	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	615	67.1%	57,899,678.53	45.6%
50% to 55%	46	5.0%	9,762,165.29	7.7%
55% to 60%	45	4.9%	10,255,901.52	8.1%
60% to 65%	69	7.5%	14,898,218.78	11.7%
65% to 70%	82	9.0%	20,086,711.69	15.8%
70% to 75%	44	4.8%	10,588,894.99	8.3%
75% to 80%	12	1.3%	2,704,274.57	2.1%
80% to 85%	3	0.3%	718,211.27	0.6%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	916	100.0%	126,914,056.64	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	26	2.8%	433,549.21	0.3%
\$100,000 to \$200,000	101	11.0%	5,327,512.24	4.2%
\$200,000 to \$300,000	240	26.2%	23,980,893.79	18.9%
\$300,000 to \$400,000	226	24.7%	32,715,791.99	25.8%
\$400,000 to \$500,000	143	15.6%	24,302,394.48	19.1%
\$500,000 to \$600,000	71	7.8%	12,943,652.31	10.2%
\$600,000 to \$700,000	42	4.6%	9,104,299.87	7.2%
\$700,000 to \$800,000	33	3.6%	8,703,015.23	6.9%
\$800,000 to \$900,000	17	1.9%	4,958,669.01	3.9%
\$900,000 to \$1,000,000	7	0.8%	2,160,207.65	1.7%
\$1,000,000 to \$1,500,000	10	1.1%	2,284,070.86	1.8%
\$1,500,000+	0	0.0%	-	0.0%
Total	916	100.0%	126,914,056.64	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	413,036.23	0.3%
NSW	19	1.8%	2,846,908.57	2.2%
NT	118	11.3%	19,060,576.06	15.0%
QLD	11	1.1%	1,191,878.62	0.9%
SA	816	78.3%	92,028,530.35	72.5%
TAS	2	0.2%	171,135.20	0.1%
VIC	63	6.0%	9,609,020.26	7.6%
WA	11	1.1%	1,592,971.35	1.3%
Total	1042	100.0%	126,914,056.64	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	700	67.2%	90,769,169.42	71.5%
Non-metropolitan	338	32.4%	34,993,313.67	27.6%
Inner City	4	0.4%	1,151,573.55	0.9%
Total	1042	100.0%	126,914,056.64	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	2	0.2%	471,517.56	0.4%
SA - Metropolitan	538	51.6%	63,995,535.23	50.4%
SA - Non metropolitan	276	26.5%	27,561,477.56	21.7%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	90	8.6%	15,106,314.26	11.9%
NT - Non metropolitan	28	2.7%	3,954,261.80	3.1%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	9	0.9%	1,230,519.17	1.0%
WA - Non metropolitan	2	0.2%	362,452.18	0.3%
VIC - Inner City	2	0.2%	680,055.99	0.5%
VIC - Metropolitan	46	4.4%	7,414,418.72	5.8%
VIC - Non metropolitan	15	1.4%	1,514,545.55	1.2%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	426,622.10	0.3%
QLD - Non metropolitan	9	0.9%	765,256.52	0.6%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	11	1.1%	2,011,588.51	1.6%
NSW - Non metropolitan	8	0.8%	835,320.06	0.7%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	2	0.2%	413,036.23	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.2%	171,135.20	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	1042	100.0%	126,914,056.64	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	63	6.0%	11,058,815.71	8.7%
2.00% to 2.25%	22	2.1%	3,826,369.55	3.0%
2.25% to 2.50%	59	5.7%	7,948,815.06	6.3%
2.50% to 2.75%	6	0.6%	508,113.38	0.4%
2.75% to 3.00%	13	1.2%	2,704,691.53	2.1%
3.00% to 3.25%	10	1.0%	1,158,171.89	0.9%
3.25% to 3.50%	8	0.8%	1,187,139.23	0.9%
3.50% to 3.75%	12	1.2%	1,323,656.97	1.0%
3.75% to 4.00%	2	0.2%	184,045.57	0.1%
4.00% to 4.25%	3	0.3%	304,721.73	0.2%
4.25% to 4.50%	6	0.6%	955,811.39	0.8%
4.50% to 4.75%	4	0.4%	719,981.72	0.6%
4.75% to 5.00%	17	1.6%	2,337,075.81	1.8%
5.00% to 5.25%	7	0.7%	837,162.41	0.7%
5.25% to 5.50%	13	1.2%	2,447,681.94	1.9%
5.50% to 5.75%	18	1.7%	3,891,289.11	3.1%
5.75% to 6.00%	95	9.1%	15,641,288.07	12.3%
6.00%+	684	65.6%	69,879,225.57	55.1%
Total	1042	100.0%	126,914,056.64	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	46	4.4%	5,752,378.67	4.5%
72+ months	996	95.6%	121,161,677.97	95.5%
Total	1042	100%	126,914,056.64	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	2	0.2%	130,984.79	0.1%
0 to 2 years	7	0.7%	586,918.86	0.5%
2 to 4 years	28	2.7%	543,988.51	0.4%
4 to 6 years	3	0.3%	60,303.61	0.0%
6 to 8 years	21	2.0%	550,280.42	0.4%
8 to 10 years	46	4.4%	1,538,624.67	1.2%
10 to 12 years	54	5.2%	3,301,440.17	2.6%
12 to 14 years	125	12.0%	8,215,234.04	6.5%
14 to 16 years	72	6.9%	5,618,560.03	4.4%
16 to 18 years	65	6.2%	8,021,952.24	6.3%
18 to 20 years	115	11.0%	15,819,761.19	12.5%
20 to 22 years	143	13.7%	24,359,918.95	19.2%
22 to 24 years	341	32.7%	55,569,781.65	43.8%
24 to 26 years	20	1.9%	2,596,307.51	2.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1042	100.0%	126,914,056.64	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	14	1.3%	1,544,634.74	1.2%
Principal & Interest	1028	98.7%	125,369,421.90	98.8%
Total	1042	100.0%	126,914,056.64	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.3%	620,371.72	0.5%
12 to 24 months	4	0.4%	548,343.68	0.4%
24 to 36 months	5	0.5%	316,089.36	0.2%
36 to 48 months	2	0.2%	59,829.98	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1028	98.7%	125,369,421.90	98.8%
Total	1042	100.0%	126,914,056.64	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	277	26.6%	41,535,873.63	32.7%
Variable	765	73.4%	85,378,183.01	67.3%
Total	1042	100.0%	126,914,056.64	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	70	6.7%	11,729,773.70	9.2%
6 to 12 months	86	8.3%	13,182,336.65	10.4%
12 to 24 months	69	6.6%	9,403,869.80	7.4%
24 to 36 months	26	2.5%	3,434,810.57	2.7%
36 to 48 months	20	1.9%	3,183,547.42	2.5%
48 to 60 months	6	0.6%	601,535.49	0.5%
60+ months	0	0.0%	-	0.0%
Variable	765	73.4%	85,378,183.01	67.3%
Total	1042	100.0%	126,914,056.64	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	920	88.3%	110,238,199.51	86.9%
Investment	122	11.7%	16,675,857.13	13.1%
Total	1042	100.0%	126,914,056.64	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,042	100.0%	126,914,056.64	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1042	100.0%	126,914,056.64	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1042	100.0%	126,914,056.64	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	0.00	0.0%
Total	1042	100.0%	126,914,056.64	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1023	98.2%	122,652,000.46	96.6%
1 to 30 days	9	0.9%	2,190,903.58	1.7%
31 to 60 days	1	0.1%	305,939.06	0.2%
61 to 90 days	2	0.2%	586,131.50	0.5%
91+ days	7	0.7%	1,179,082.04	0.9%
Total	1042	100.0%	126,914,056.64	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	7	0.7%	1,599,273.34	1.3%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	2	0.2%	480,418.85	0.4%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	2	158,522.73	158,522.73	-

Disclaimer

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