

# LIGHT TRUST 2018-1

Heritage Bank  
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## Portfolio Summary as at 31 March 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	115,381,803.53	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	5,770,152.16	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	8,792,612.82	5.40%
Class B Notes	AA(sf) / NR	2.00%	4,396,306.40	2.20%
Class C Notes	A+(sf) / NR	2.90%	2,472,922.36	0.40%
Class D Notes	NR / NR	5.90%	549,538.30	
<b>Total</b>			<b>137,363,335.57</b>	

\*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	22.02%
Excess Spread	1.11%

### Underlying collateral summary

No. of Loans (Consolidated):	954
No. of Loans (Unconsolidated):	1,092
Aggregate Pool Current Balance:	\$134,240,968
Total Valuation of Properties	\$363,341,926
Maximum Loan Balance (Consolidated):	\$693,372
Average Loan Balance (Consolidated):	\$140,714
Weighted Average Interest Rate	5.34%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	292.0
WAVG Remaining Term to Maturity (months):	244.2
WAVG Seasoning (months):	99.8

### Loan to Value Ratio (LVR)

Maximum Current LVR:	83.9%
WAVG Current LVR:	51.3%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	400	41.9%	15,538,477.70	11.6%
\$100,000 to \$150,000	138	14.5%	17,277,134.98	12.9%
\$150,000 to \$200,000	150	15.7%	26,188,283.85	19.5%
\$200,000 to \$250,000	115	12.1%	25,601,077.38	19.1%
\$250,000 to \$300,000	70	7.3%	19,103,344.38	14.2%
\$300,000 to \$350,000	40	4.2%	12,901,785.80	9.6%
\$350,000 to \$400,000	19	2.0%	7,124,684.12	5.3%
\$400,000 to \$450,000	12	1.3%	5,102,997.68	3.8%
\$450,000 to \$500,000	4	0.4%	1,898,153.58	1.4%
\$500,000 to \$750,000	6	0.6%	3,505,028.15	2.6%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>954</b>	<b>100%</b>	<b>134,240,967.62</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	634	66.5%	60,157,795.01	44.8%
50% to 55%	46	4.8%	10,173,035.52	7.6%
55% to 60%	53	5.6%	12,473,142.52	9.3%
60% to 65%	68	7.1%	14,404,086.51	10.7%
65% to 70%	90	9.4%	21,971,773.48	16.4%
70% to 75%	42	4.4%	10,481,400.86	7.8%
75% to 80%	18	1.9%	3,856,729.29	2.9%
80% to 85%	3	0.3%	723,004.43	0.5%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>954</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	26	2.7%	463,106.90	0.3%
\$100,000 to \$200,000	104	10.9%	5,543,165.91	4.1%
\$200,000 to \$300,000	249	26.1%	25,022,163.23	18.6%
\$300,000 to \$400,000	237	24.8%	34,769,960.85	25.9%
\$400,000 to \$500,000	151	15.8%	25,914,471.15	19.3%
\$500,000 to \$600,000	75	7.9%	14,304,012.34	10.7%
\$600,000 to \$700,000	42	4.4%	9,180,355.57	6.8%
\$700,000 to \$800,000	33	3.5%	8,810,859.32	6.6%
\$800,000 to \$900,000	18	1.9%	4,925,363.02	3.7%
\$900,000 to \$1,000,000	8	0.8%	2,668,326.21	2.0%
\$1,000,000 to \$1,500,000	11	1.2%	2,639,183.12	2.0%
\$1,500,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>954</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	412,184.59	0.3%
NSW	19	1.7%	2,899,526.74	2.2%
NT	129	11.8%	20,798,589.33	15.5%
QLD	12	1.1%	1,664,383.66	1.2%
SA	849	77.7%	96,974,883.50	72.2%
TAS	2	0.2%	175,487.36	0.1%
VIC	68	6.2%	9,697,365.52	7.2%
WA	11	1.0%	1,618,546.92	1.2%
<b>Total</b>	<b>1092</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	740	67.8%	96,649,254.76	72.0%
Non-metropolitan	348	31.9%	36,435,400.65	27.1%
Inner City	4	0.4%	1,156,312.21	0.9%
<b>Total</b>	<b>1092</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	2	0.2%	473,414.33	0.4%
SA - Metropolitan	563	51.6%	67,640,934.90	50.4%
SA - Non metropolitan	284	26.0%	28,860,534.27	21.5%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	100	9.2%	16,803,389.77	12.5%
NT - Non metropolitan	29	2.7%	3,995,199.56	3.0%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	9	0.8%	1,253,353.94	0.9%
WA - Non metropolitan	2	0.2%	365,192.98	0.3%
VIC - Inner City	2	0.2%	682,897.88	0.5%
VIC - Metropolitan	50	4.6%	7,478,787.79	5.6%
VIC - Non metropolitan	16	1.5%	1,535,679.85	1.1%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	3	0.3%	827,572.35	0.6%
QLD - Non metropolitan	9	0.8%	836,811.31	0.6%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	11	1.0%	2,057,544.06	1.5%
NSW - Non metropolitan	8	0.7%	841,982.68	0.6%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	2	0.2%	412,184.59	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.2%	175,487.36	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
<b>Total</b>	<b>1092</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	66	6.0%	11,665,300.90	8.7%
2.00% to 2.25%	23	2.1%	4,070,234.95	3.0%
2.25% to 2.50%	71	6.5%	10,323,967.49	7.7%
2.50% to 2.75%	8	0.7%	1,025,418.32	0.8%
2.75% to 3.00%	15	1.4%	3,074,605.04	2.3%
3.00% to 3.25%	11	1.0%	1,408,823.86	1.0%
3.25% to 3.50%	12	1.1%	1,475,475.65	1.1%
3.50% to 3.75%	13	1.2%	1,583,928.92	1.2%
3.75% to 4.00%	4	0.4%	419,657.77	0.3%
4.00% to 4.25%	3	0.3%	312,816.47	0.2%
4.25% to 4.50%	6	0.5%	968,697.28	0.7%
4.50% to 4.75%	6	0.5%	758,117.15	0.6%
4.75% to 5.00%	17	1.6%	2,532,537.16	1.9%
5.00% to 5.25%	11	1.0%	1,818,551.03	1.4%
5.25% to 5.50%	71	6.5%	13,069,654.22	9.7%
5.50% to 5.75%	101	9.2%	14,914,054.68	11.1%
5.75% to 6.00%	43	3.9%	6,214,901.13	4.6%
6.00%+	611	56.0%	58,604,225.60	43.7%
<b>Total</b>	<b>1092</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	179	16.4%	23,402,513.14	17.4%
72+ months	913	83.6%	110,838,454.48	82.6%
<b>Total</b>	<b>1092</b>	<b>100%</b>	<b>134,240,967.62</b>	<b>100%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	1	0.1%	5,280.30	0.0%
0 to 2 years	6	0.5%	687,645.48	0.5%
2 to 4 years	27	2.5%	497,478.69	0.4%
4 to 6 years	7	0.6%	131,207.03	0.1%
6 to 8 years	18	1.6%	566,214.20	0.4%
8 to 10 years	51	4.7%	1,617,731.37	1.2%
10 to 12 years	48	4.4%	2,877,184.98	2.1%
12 to 14 years	121	11.1%	7,402,297.84	5.5%
14 to 16 years	91	8.3%	7,931,509.42	5.9%
16 to 18 years	66	6.0%	8,183,467.31	6.1%
18 to 20 years	117	10.7%	15,690,603.27	11.7%
20 to 22 years	127	11.6%	20,945,424.21	15.6%
22 to 24 years	328	30.0%	54,783,161.93	40.8%
24 to 26 years	84	7.7%	12,921,761.59	9.6%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>1092</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	15	1.4%	1,611,549.57	1.2%
Principal & Interest	1077	98.6%	132,629,418.05	98.8%
<b>Total</b>	<b>1092</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	288,246.90	0.2%
12 to 24 months	4	0.4%	882,834.64	0.7%
24 to 36 months	6	0.5%	330,497.38	0.2%
36 to 48 months	2	0.2%	59,710.73	0.0%
48 to 60 months	1	0.1%	50,259.92	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1077	98.6%	132,629,418.05	98.8%
<b>Total</b>	<b>1092</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	295	27.0%	44,783,076.92	33.4%
Variable	797	73.0%	89,457,890.70	66.6%
<b>Total</b>	<b>1092</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	61	5.6%	10,410,664.48	7.8%
6 to 12 months	86	7.9%	13,959,912.78	10.4%
12 to 24 months	87	8.0%	12,097,858.57	9.0%
24 to 36 months	34	3.1%	4,363,379.97	3.3%
36 to 48 months	17	1.6%	2,519,541.33	1.9%
48 to 60 months	10	0.9%	1,431,719.79	1.1%
60+ months	0	0.0%	-	0.0%
Variable	797	73.0%	89,457,890.70	66.6%
<b>Total</b>	<b>1092</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	962	88.1%	115,988,251.21	86.4%
Investment	130	11.9%	18,252,716.41	13.6%
<b>Total</b>	<b>1092</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,092	100.0%	134,240,967.62	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>1092</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1092	100.0%	134,240,967.62	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	0.00	0.0%
<b>Total</b>	<b>1092</b>	<b>100.0%</b>	<b>134,240,967.62</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1073	98.3%	130,801,547.53	97.4%
1 to 30 days	9	0.8%	1,478,153.48	1.1%
31 to 60 days	1	0.1%	126,296.31	0.1%
61 to 90 days	4	0.4%	919,348.85	0.7%
91+ days	5	0.5%	915,621.45	0.7%
Total	1092	100.0%	134,240,967.62	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.5%	968,326.22	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	2	0.2%	480,418.85	0.4%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	2	158,522.73	158,522.73	-

## Disclaimer

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