

LIGHT TRUST 2018-1

Heritage Bank
People first.

People's
Choice
Banking for life

Portfolio Summary as at 31 May 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	111,530,105.36	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	5,577,531.80	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	8,499,096.09	5.40%
Class B Notes	AA(sf) / NR	2.00%	4,249,548.03	2.20%
Class C Notes	A+(sf) / NR	2.90%	2,390,370.78	0.40%
Class D Notes	NR / NR	5.90%	531,193.50	
Total			132,777,845.55	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	11.74%
Excess Spread	0.57%

Underlying collateral summary

No. of Loans (Consolidated):	936
No. of Loans (Unconsolidated):	1,066
Aggregate Pool Current Balance:	\$131,107,319
Total Valuation of Properties	\$356,197,927
Maximum Loan Balance (Consolidated):	\$692,935
Average Loan Balance (Consolidated):	\$140,072
Weighted Average Interest Rate	5.47%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	290.0
WAVG Remaining Term to Maturity (months):	243.1
WAVG Seasoning (months):	101.4

Loan to Value Ratio (LVR)

Maximum Current LVR:	83.4%
WAVG Current LVR:	51.2%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	390	41.7%	14,941,533.39	11.4%
\$100,000 to \$150,000	141	15.1%	17,597,847.40	13.4%
\$150,000 to \$200,000	152	16.2%	26,632,321.48	20.3%
\$200,000 to \$250,000	103	11.0%	22,926,567.27	17.5%
\$250,000 to \$300,000	72	7.7%	19,575,482.02	14.9%
\$300,000 to \$350,000	40	4.3%	12,913,939.38	9.8%
\$350,000 to \$400,000	18	1.9%	6,759,906.34	5.2%
\$400,000 to \$450,000	10	1.1%	4,295,243.87	3.3%
\$450,000 to \$500,000	3	0.3%	1,445,030.89	1.1%
\$500,000 to \$750,000	7	0.7%	4,019,447.13	3.1%
\$750,000+	0	0.0%	-	0.0%
Total	936	100%	131,107,319.17	100%

LIGHT TRUST 2018-1

Heritage Bank
People first.

People's Choice
Banking for life

Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	623	66.6%	59,204,762.04	45.2%
50% to 55%	45	4.8%	9,714,336.61	7.4%
55% to 60%	51	5.4%	11,540,165.56	8.8%
60% to 65%	72	7.7%	15,392,723.21	11.7%
65% to 70%	82	8.8%	20,300,254.26	15.5%
70% to 75%	47	5.0%	11,368,992.34	8.7%
75% to 80%	13	1.4%	2,866,259.86	2.2%
80% to 85%	3	0.3%	719,825.29	0.5%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	936	100.0%	131,107,319.17	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	26	2.8%	452,272.40	0.3%
\$100,000 to \$200,000	102	10.9%	5,444,173.71	4.2%
\$200,000 to \$300,000	246	26.3%	24,640,681.58	18.8%
\$300,000 to \$400,000	232	24.8%	33,813,259.84	25.8%
\$400,000 to \$500,000	145	15.5%	24,966,051.85	19.0%
\$500,000 to \$600,000	74	7.9%	13,922,720.60	10.6%
\$600,000 to \$700,000	42	4.5%	9,206,236.55	7.0%
\$700,000 to \$800,000	33	3.5%	8,718,059.62	6.6%
\$800,000 to \$900,000	18	1.9%	5,018,593.49	3.8%
\$900,000 to \$1,000,000	8	0.9%	2,646,089.08	2.0%
\$1,000,000 to \$1,500,000	10	1.1%	2,279,180.45	1.7%
\$1,500,000+	0	0.0%	-	0.0%
Total	936	100.0%	131,107,319.17	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	417,495.61	0.3%
NSW	19	1.8%	2,867,763.52	2.2%
NT	123	11.5%	20,065,803.18	15.3%
QLD	12	1.1%	1,637,102.76	1.2%
SA	833	78.1%	94,703,630.22	72.2%
TAS	2	0.2%	173,377.47	0.1%
VIC	64	6.0%	9,639,970.82	7.4%
WA	11	1.0%	1,602,175.59	1.2%
Total	1066	100.0%	131,107,319.17	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	718	67.4%	94,230,087.66	71.9%
Non-metropolitan	344	32.3%	35,721,362.93	27.2%
Inner City	4	0.4%	1,155,868.58	0.9%
Total	1066	100.0%	131,107,319.17	100.0%

LIGHT TRUST 2018-1

Heritage Bank
People first.

People's
Choice
Banking for life

Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Inner City	2	0.2%	474,853.44	0.4%	
SA - Metropolitan	551	51.7%	66,030,396.19	50.4%	
SA - Non metropolitan	280	26.3%	28,198,380.59	21.5%	
NT - Inner City	0	0.0%	-	0.0%	
NT - Metropolitan	94	8.8%	16,075,488.17	12.3%	
NT - Non metropolitan	29	2.7%	3,990,315.01	3.0%	
WA - Inner City	0	0.0%	-	0.0%	
WA - Metropolitan	9	0.8%	1,238,522.76	0.9%	
WA - Non metropolitan	2	0.2%	363,652.83	0.3%	
VIC - Inner City	2	0.2%	681,015.14	0.5%	
VIC - Metropolitan	46	4.3%	7,438,479.85	5.7%	
VIC - Non metropolitan	16	1.5%	1,520,475.83	1.2%	
QLD - Inner City	0	0.0%	-	0.0%	
QLD - Metropolitan	3	0.3%	822,815.49	0.6%	
QLD - Non metropolitan	9	0.8%	814,287.27	0.6%	
NSW - Inner City	0	0.0%	-	0.0%	
NSW - Metropolitan	11	1.0%	2,033,512.12	1.6%	
NSW - Non metropolitan	8	0.8%	834,251.40	0.6%	
ACT - Inner City	0	0.0%	-	0.0%	
ACT - Metropolitan	2	0.2%	417,495.61	0.3%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Inner City	0	0.0%	-	0.0%	
TAS - Metropolitan	2	0.2%	173,377.47	0.1%	
TAS - Non metropolitan	0	0.0%	-	0.0%	
Total	1066	100.0%	131,107,319.17	100.0%	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	66	6.2%	11,457,781.19	8.7%	
2.00% to 2.25%	23	2.2%	4,032,351.47	3.1%	
2.25% to 2.50%	67	6.3%	9,784,932.25	7.5%	
2.50% to 2.75%	8	0.8%	1,014,212.36	0.8%	
2.75% to 3.00%	13	1.2%	2,716,883.51	2.1%	
3.00% to 3.25%	10	0.9%	1,164,674.00	0.9%	
3.25% to 3.50%	9	0.8%	1,390,504.84	1.1%	
3.50% to 3.75%	13	1.2%	1,597,103.59	1.2%	
3.75% to 4.00%	3	0.3%	415,473.49	0.3%	
4.00% to 4.25%	3	0.3%	307,973.09	0.2%	
4.25% to 4.50%	6	0.6%	960,691.22	0.7%	
4.50% to 4.75%	5	0.5%	730,208.03	0.6%	
4.75% to 5.00%	17	1.6%	2,350,805.00	1.8%	
5.00% to 5.25%	7	0.7%	841,236.52	0.6%	
5.25% to 5.50%	17	1.6%	3,555,887.02	2.7%	
5.50% to 5.75%	83	7.8%	14,770,750.92	11.3%	
5.75% to 6.00%	116	10.9%	16,641,618.61	12.7%	
6.00%+	600	56.3%	57,374,232.06	43.8%	
Total	1066	100.0%	131,107,319.17	100.0%	

LIGHT TRUST 2018-1

Heritage Bank
People first.

People's Choice
Banking for life

Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	96	9.0%	12,507,503.38	9.5%
72+ months	970	91.0%	118,599,815.79	90.5%
Total	1066	100%	131,107,319.17	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	1	0.1%	4,058.99	0.0%
0 to 2 years	9	0.8%	716,941.16	0.5%
2 to 4 years	28	2.6%	563,496.22	0.4%
4 to 6 years	3	0.3%	59,777.65	0.0%
6 to 8 years	19	1.8%	555,495.26	0.4%
8 to 10 years	47	4.4%	1,572,307.46	1.2%
10 to 12 years	52	4.9%	3,026,327.53	2.3%
12 to 14 years	127	11.9%	8,465,306.35	6.5%
14 to 16 years	75	7.0%	5,712,421.91	4.4%
16 to 18 years	68	6.4%	8,325,071.42	6.3%
18 to 20 years	114	10.7%	15,246,144.67	11.6%
20 to 22 years	140	13.1%	24,203,949.40	18.5%
22 to 24 years	353	33.1%	58,700,161.38	44.8%
24 to 26 years	30	2.8%	3,955,859.77	3.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1066	100.0%	131,107,319.17	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	15	1.4%	1,605,222.12	1.2%
Principal & Interest	1051	98.6%	129,502,097.05	98.8%
Total	1066	100.0%	131,107,319.17	100.0%

LIGHT TRUST 2018-1

Heritage Bank
People first.

People's
Choice
Banking for life

Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	280,300.72	0.2%
12 to 24 months	5	0.5%	889,229.77	0.7%
24 to 36 months	5	0.5%	325,638.32	0.2%
36 to 48 months	2	0.2%	59,780.72	0.0%
48 to 60 months	1	0.1%	50,272.59	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1051	98.6%	129,502,097.05	98.8%
Total	1066	100.0%	131,107,319.17	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	285	26.7%	43,186,151.23	32.9%
Variable	781	73.3%	87,921,167.94	67.1%
Total	1066	100.0%	131,107,319.17	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	78	7.3%	13,687,271.52	10.4%
6 to 12 months	85	8.0%	13,382,877.69	10.2%
12 to 24 months	70	6.6%	9,241,054.53	7.0%
24 to 36 months	26	2.4%	3,069,426.90	2.3%
36 to 48 months	19	1.8%	3,074,133.96	2.3%
48 to 60 months	7	0.7%	731,386.63	0.6%
60+ months	0	0.0%	-	0.0%
Variable	781	73.3%	87,921,167.94	67.1%
Total	1066	100.0%	131,107,319.17	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	940	88.2%	113,556,051.29	86.6%
Investment	126	11.8%	17,551,267.88	13.4%
Total	1066	100.0%	131,107,319.17	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,066	100.0%	131,107,319.17	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1066	100.0%	131,107,319.17	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1061	99.5%	130,826,650.81	99.8%
Genworth	0	0.0%	-	0.0%
Uninsured	5	0.5%	280,668.36	0.2%
Total	1066	100.0%	131,107,319.17	100.0%

LIGHT TRUST 2018-1

Heritage Bank
People first.

People's
Choice
Banking for life

Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1041	97.7%	125,837,759.39	96.0%
1 to 30 days	11	1.0%	2,729,976.04	2.1%
31 to 60 days	3	0.3%	521,716.59	0.4%
61 to 90 days	2	0.2%	219,388.57	0.2%
91+ days	9	0.8%	1,798,478.58	1.4%
Total	1066	100.0%	131,107,319.17	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	10	0.9%	1,973,579.64	1.5%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	2	0.2%	480,418.85	0.4%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	2	158,522.73	158,522.73	-

Disclaimer

This document is restricted to "wholesale clients" only as defined in the Corporations Act 2001 (Cth)(Corporations Act) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, Heritage and People's Choice Ltd has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. Heritage and People's Choice Ltd does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.