

# LIGHT TRUST 2018-1

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## Portfolio Summary as at 31 May 2024

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination	
Class A1 Notes	AAA(sf) / AAAsf		1.15%	88,257,035.03	16.00%
Class A2 Notes	AAA(sf) / AAAsf		1.35%	4,413,664.07	11.80%
Class AB Notes	AAA(sf) / NR		1.65%	6,725,583.36	5.40%
Class B Notes	AA(sf) / NR		2.00%	3,362,791.67	2.20%
Class C Notes	A+(sf) / NR		2.90%	1,891,570.32	0.40%
Class D Notes	NR / NR		5.90%	420,348.96	
<b>Total</b>				<b>105,070,993.42</b>	

\*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	18.73%
Excess Spread	0.58%

### Underlying collateral summary

No. of Loans (Consolidated):	806
No. of Loans (Unconsolidated):	905
Aggregate Pool Current Balance:	\$103,048,813
Total Valuation of Properties	\$304,198,192
Maximum Loan Balance (Consolidated):	\$684,780
Average Loan Balance (Consolidated):	\$127,852
Weighted Average Interest Rate	6.39%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	278.0
WAVG Remaining Term to Maturity (months):	232.9
WAVG Seasoning (months):	112.7

### Loan to Value Ratio (LVR)

Maximum Current LVR:	83.5%
WAVG Current LVR:	49.6%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	376	46.7%	13,531,895.41	13.1%
\$100,000 to \$150,000	111	13.8%	13,700,582.97	13.3%
\$150,000 to \$200,000	133	16.5%	23,185,286.20	22.5%
\$200,000 to \$250,000	78	9.7%	17,498,667.64	17.0%
\$250,000 to \$300,000	45	5.6%	11,974,814.92	11.6%
\$300,000 to \$350,000	36	4.5%	11,462,245.32	11.1%
\$350,000 to \$400,000	12	1.5%	4,445,976.91	4.3%
\$400,000 to \$450,000	8	1.0%	3,398,542.77	3.3%
\$450,000 to \$500,000	2	0.2%	958,837.79	0.9%
\$500,000 to \$750,000	5	0.6%	2,891,962.64	2.8%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>806</b>	<b>100%</b>	<b>103,048,812.57</b>	<b>100%</b>

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## Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	571	70.8%	49,631,220.12	48.2%
50% to 55%	34	4.2%	7,546,089.86	7.3%
55% to 60%	44	5.5%	9,478,104.61	9.2%
60% to 65%	65	8.1%	13,975,075.66	13.6%
65% to 70%	57	7.1%	14,093,062.90	13.7%
70% to 75%	28	3.5%	6,747,423.38	6.5%
75% to 80%	4	0.5%	866,807.04	0.8%
80% to 85%	3	0.4%	711,029.00	0.7%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>806</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

## Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	24	3.0%	347,275.75	0.3%
\$100,000 to \$200,000	91	11.3%	4,526,129.07	4.4%
\$200,000 to \$300,000	207	25.7%	18,987,591.91	18.4%
\$300,000 to \$400,000	204	25.3%	28,018,069.18	27.2%
\$400,000 to \$500,000	126	15.6%	19,724,446.78	19.1%
\$500,000 to \$600,000	61	7.6%	10,174,292.22	9.9%
\$600,000 to \$700,000	35	4.3%	6,531,413.55	6.3%
\$700,000 to \$800,000	31	3.8%	7,990,572.28	7.8%
\$800,000 to \$900,000	14	1.7%	3,440,010.94	3.3%
\$900,000 to \$1,000,000	6	0.7%	1,817,756.14	1.8%
\$1,000,000 to \$1,500,000	7	0.9%	1,491,254.75	1.4%
\$1,500,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>806</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

## Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	388,994.36	0.4%
NSW	16	1.8%	2,256,678.48	2.2%
NT	108	11.9%	16,428,358.70	15.9%
QLD	11	1.2%	1,091,308.89	1.1%
SA	703	77.7%	73,394,653.26	71.2%
TAS	2	0.2%	137,850.04	0.1%
VIC	52	5.7%	7,842,755.03	7.6%
WA	11	1.2%	1,508,213.81	1.5%
<b>Total</b>	<b>905</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

## Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	602	66.5%	73,435,136.36	71.3%
Non-metropolitan	299	33.0%	28,484,691.39	27.6%
Inner City	4	0.4%	1,128,984.82	1.1%
<b>Total</b>	<b>905</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

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## Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	2	0.2%	461,501.69	0.4%
SA - Metropolitan	452	49.9%	50,244,318.39	48.8%
SA - Non metropolitan	249	27.5%	22,688,833.18	22.0%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	84	9.3%	13,457,823.41	13.1%
NT - Non metropolitan	24	2.7%	2,970,535.29	2.9%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	9	1.0%	1,154,600.82	1.1%
WA - Non metropolitan	2	0.2%	353,612.99	0.3%
VIC - Inner City	2	0.2%	667,483.13	0.6%
VIC - Metropolitan	36	4.0%	5,734,730.44	5.6%
VIC - Non metropolitan	14	1.5%	1,440,541.46	1.4%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	6	0.7%	661,440.69	0.6%
QLD - Non metropolitan	5	0.6%	429,868.20	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	11	1.2%	1,655,378.21	1.6%
NSW - Non metropolitan	5	0.6%	601,300.27	0.6%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	2	0.2%	388,994.36	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.2%	137,850.04	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
<b>Total</b>	<b>905</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

## Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	13	1.4%	1,660,954.18	1.6%
2.00% to 2.25%	6	0.7%	1,223,325.28	1.2%
2.25% to 2.50%	15	1.7%	1,055,046.23	1.0%
2.50% to 2.75%	1	0.1%	185,768.29	0.2%
2.75% to 3.00%	10	1.1%	2,136,049.95	2.1%
3.00% to 3.25%	9	1.0%	663,191.42	0.6%
3.25% to 3.50%	2	0.2%	247,806.41	0.2%
3.50% to 3.75%	6	0.7%	975,584.35	0.9%
3.75% to 4.00%	2	0.2%	169,353.06	0.2%
4.00% to 4.25%	2	0.2%	135,005.13	0.1%
4.25% to 4.50%	2	0.2%	135,456.34	0.1%
4.50% to 4.75%	3	0.3%	552,539.86	0.5%
4.75% to 5.00%	13	1.4%	1,496,728.94	1.5%
5.00% to 5.25%	1	0.1%	88,207.58	0.1%
5.25% to 5.50%	4	0.4%	667,514.42	0.6%
5.50% to 5.75%	6	0.7%	1,175,843.85	1.1%
5.75% to 6.00%	100	11.0%	17,009,381.99	16.5%
6.00%+	710	78.5%	73,471,055.29	71.3%
<b>Total</b>	<b>905</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

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## Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	905	100.0%	103,048,812.57	100.0%
<b>Total</b>	<b>905</b>	<b>100%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

## Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	14	1.5%	464,391.17	0.5%
2 to 4 years	15	1.7%	211,907.65	0.2%
4 to 6 years	6	0.7%	250,734.44	0.2%
6 to 8 years	34	3.8%	891,385.10	0.9%
8 to 10 years	44	4.9%	1,647,538.26	1.6%
10 to 12 years	65	7.2%	2,943,843.27	2.9%
12 to 14 years	110	12.2%	7,935,411.86	7.7%
14 to 16 years	45	5.0%	4,550,622.41	4.4%
16 to 18 years	86	9.5%	9,623,832.86	9.3%
18 to 20 years	92	10.2%	12,557,056.25	12.2%
20 to 22 years	176	19.4%	28,982,007.27	28.1%
22 to 24 years	218	24.1%	32,990,082.03	32.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>905</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

## Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	10	1.1%	1,166,195.25	1.1%
Principal & Interest	895	98.9%	101,882,617.32	98.9%
<b>Total</b>	<b>905</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

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## Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	5	0.6%	893,913.75	0.9%
12 to 24 months	4	0.4%	232,324.63	0.2%
24 to 36 months	1	0.1%	39,956.87	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	895	98.9%	101,882,617.32	98.9%
<b>Total</b>	<b>905</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

## Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	152	16.8%	18,843,871.50	18.3%
Variable	753	83.2%	84,204,941.07	81.7%
<b>Total</b>	<b>905</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

## Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	35	3.9%	4,336,963.15	4.2%
6 to 12 months	38	4.2%	4,489,144.13	4.4%
12 to 24 months	31	3.4%	3,511,473.74	3.4%
24 to 36 months	34	3.8%	4,553,360.31	4.4%
36 to 48 months	7	0.8%	689,485.44	0.7%
48 to 60 months	7	0.8%	1,263,444.73	1.2%
60+ months	0	0.0%	-	0.0%
Variable	753	83.2%	84,204,941.07	81.7%
<b>Total</b>	<b>905</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

## Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	804	88.8%	89,439,235.74	86.8%
Investment	101	11.2%	13,609,576.83	13.2%
<b>Total</b>	<b>905</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

## Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	905	100.0%	103,048,812.57	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>905</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

## Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	905	100.0%	103,048,812.57	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	0.00	0.0%
<b>Total</b>	<b>905</b>	<b>100.0%</b>	<b>103,048,812.57</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	880	97.2%	99,374,354.92	96.4%
1 to 30 days	16	1.8%	2,502,807.07	2.4%
31 to 60 days	2	0.2%	87,383.25	0.1%
61 to 90 days	1	0.1%	115,403.30	0.1%
91+ days	6	0.7%	968,864.03	0.9%
Total	905	100.0%	103,048,812.57	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	7	0.8%	1,071,947.08	1.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.4%	507,059.09	0.5%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

## Disclaimer

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