

LIGHT TRUST 2018-1

Heritage Bank
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Portfolio Summary as at 30 November 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	97,501,179.30	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	4,875,956.37	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	7,430,028.77	5.40%
Class B Notes	AA(sf) / NR	2.00%	3,715,014.37	2.20%
Class C Notes	A+(sf) / NR	2.90%	2,089,695.59	0.40%
Class D Notes	NR / NR	5.90%	464,376.80	
Total			116,076,251.20	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	15.51%
Excess Spread	0.71%

Underlying collateral summary

No. of Loans (Consolidated):	857
No. of Loans (Unconsolidated):	971
Aggregate Pool Current Balance:	\$114,204,938
Total Valuation of Properties	\$323,866,692
Maximum Loan Balance (Consolidated):	\$688,486
Average Loan Balance (Consolidated):	\$133,261
Weighted Average Interest Rate	6.07%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	284.0
WAVG Remaining Term to Maturity (months):	237.5
WAVG Seasoning (months):	107.1
Loan to Value Ratio (LVR)	
Maximum Current LVR:	82.5%
WAVG Current LVR:	50.3%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	382	44.6%	14,298,186.03	12.5%
\$100,000 to \$150,000	126	14.7%	15,789,784.14	13.8%
\$150,000 to \$200,000	141	16.5%	24,726,070.03	21.7%
\$200,000 to \$250,000	87	10.2%	19,609,372.19	17.2%
\$250,000 to \$300,000	49	5.7%	13,217,035.80	11.6%
\$300,000 to \$350,000	40	4.7%	12,731,975.42	11.1%
\$350,000 to \$400,000	15	1.8%	5,542,763.61	4.9%
\$400,000 to \$450,000	9	1.1%	3,831,753.44	3.4%
\$450,000 to \$500,000	1	0.1%	474,767.62	0.4%
\$500,000 to \$750,000	7	0.8%	3,983,229.62	3.5%
\$750,000+	0	0.0%	-	0.0%
Total	857	100%	114,204,937.90	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	593	69.2%	53,883,546.41	47.2%
50% to 55%	40	4.7%	8,571,167.57	7.5%
55% to 60%	42	4.9%	8,773,631.65	7.7%
60% to 65%	68	7.9%	15,444,689.78	13.5%
65% to 70%	68	7.9%	16,903,239.67	14.8%
70% to 75%	36	4.2%	8,347,248.73	7.3%
75% to 80%	7	0.8%	1,568,808.59	1.4%
80% to 85%	3	0.4%	712,605.50	0.6%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	857	100.0%	114,204,937.90	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	25	2.9%	382,968.39	0.3%
\$100,000 to \$200,000	95	11.1%	4,935,353.56	4.3%
\$200,000 to \$300,000	221	25.8%	20,932,410.18	18.3%
\$300,000 to \$400,000	217	25.3%	30,687,128.14	26.9%
\$400,000 to \$500,000	134	15.6%	21,710,619.12	19.0%
\$500,000 to \$600,000	66	7.7%	11,520,022.76	10.1%
\$600,000 to \$700,000	38	4.4%	7,896,640.84	6.9%
\$700,000 to \$800,000	32	3.7%	8,323,901.69	7.3%
\$800,000 to \$900,000	15	1.8%	4,120,624.84	3.6%
\$900,000 to \$1,000,000	6	0.7%	1,893,104.83	1.7%
\$1,000,000 to \$1,500,000	8	0.9%	1,802,163.55	1.6%
\$1,500,000+	0	0.0%	-	0.0%
Total	857	100.0%	114,204,937.90	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	401,942.58	0.4%
NSW	16	1.6%	2,306,741.99	2.0%
NT	114	11.7%	17,824,589.23	15.6%
QLD	11	1.1%	1,122,512.18	1.0%
SA	758	78.1%	82,146,576.38	71.9%
TAS	2	0.2%	157,144.13	0.1%
VIC	57	5.9%	8,690,161.94	7.6%
WA	11	1.1%	1,555,269.47	1.4%
Total	971	100.0%	114,204,937.90	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	647	66.6%	81,194,797.00	71.1%
Non-metropolitan	320	33.0%	31,869,361.10	27.9%
Inner City	4	0.4%	1,140,779.80	1.0%
Total	971	100.0%	114,204,937.90	100.0%

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Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Inner City	2	0.2%	466,363.88	0.4%	
SA - Metropolitan	495	51.0%	56,861,093.29	49.8%	
SA - Non metropolitan	261	26.9%	24,819,119.21	21.7%	
NT - Inner City	0	0.0%	-	0.0%	
NT - Metropolitan	87	9.0%	14,054,380.62	12.3%	
NT - Non metropolitan	27	2.8%	3,770,208.61	3.3%	
WA - Inner City	0	0.0%	-	0.0%	
WA - Metropolitan	9	0.9%	1,196,796.89	1.0%	
WA - Non metropolitan	2	0.2%	358,472.58	0.3%	
VIC - Inner City	2	0.2%	674,415.92	0.6%	
VIC - Metropolitan	41	4.2%	6,556,511.41	5.7%	
VIC - Non metropolitan	14	1.4%	1,459,234.61	1.3%	
QLD - Inner City	0	0.0%	-	0.0%	
QLD - Metropolitan	2	0.2%	422,364.18	0.4%	
QLD - Non metropolitan	9	0.9%	700,148.00	0.6%	
NSW - Inner City	0	0.0%	-	0.0%	
NSW - Metropolitan	9	0.9%	1,544,563.90	1.4%	
NSW - Non metropolitan	7	0.7%	762,178.09	0.7%	
ACT - Inner City	0	0.0%	-	0.0%	
ACT - Metropolitan	2	0.2%	401,942.58	0.4%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Inner City	0	0.0%	-	0.0%	
TAS - Metropolitan	2	0.2%	157,144.13	0.1%	
TAS - Non metropolitan	0	0.0%	-	0.0%	
Total	971	100.0%	114,204,937.90	100.0%	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	44	4.5%	7,345,357.34	6.4%	
2.00% to 2.25%	9	0.9%	2,026,648.37	1.8%	
2.25% to 2.50%	35	3.6%	3,481,764.74	3.0%	
2.50% to 2.75%	6	0.6%	486,112.77	0.4%	
2.75% to 3.00%	13	1.3%	2,648,086.14	2.3%	
3.00% to 3.25%	10	1.0%	1,125,052.35	1.0%	
3.25% to 3.50%	7	0.7%	1,059,801.66	0.9%	
3.50% to 3.75%	11	1.1%	1,258,127.61	1.1%	
3.75% to 4.00%	2	0.2%	177,223.06	0.2%	
4.00% to 4.25%	3	0.3%	292,808.04	0.3%	
4.25% to 4.50%	4	0.4%	456,330.20	0.4%	
4.50% to 4.75%	3	0.3%	557,106.09	0.5%	
4.75% to 5.00%	13	1.3%	1,529,773.32	1.3%	
5.00% to 5.25%	2	0.2%	229,633.42	0.2%	
5.25% to 5.50%	13	1.3%	2,413,034.83	2.1%	
5.50% to 5.75%	7	0.7%	1,231,869.19	1.1%	
5.75% to 6.00%	44	4.5%	7,249,076.04	6.3%	
6.00%+	745	76.7%	80,637,132.73	70.6%	
Total	971	100.0%	114,204,937.90	100.0%	

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Loan Seasoning (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 to 6 months	0	0.0%	-	0.0%	
6 to 12 months	0	0.0%	-	0.0%	
12 to 18 months	0	0.0%	-	0.0%	
18 to 24 months	0	0.0%	-	0.0%	
24 to 30 months	0	0.0%	-	0.0%	
30 to 36 months	0	0.0%	-	0.0%	
36 to 42 months	0	0.0%	-	0.0%	
42 to 48 months	0	0.0%	-	0.0%	
48 to 54 months	0	0.0%	-	0.0%	
54 to 60 months	0	0.0%	-	0.0%	
60 to 66 months	0	0.0%	-	0.0%	
66 to 72 months	0	0.0%	-	0.0%	
72+ months	971	100.0%	114,204,937.90	100.0%	
Total	971	100%	114,204,937.90	100%	

Remaining Loan Term (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 years	0	0.0%	-	0.0%	
0 to 2 years	12	1.2%	604,826.87	0.5%	
2 to 4 years	21	2.2%	425,718.10	0.4%	
4 to 6 years	3	0.3%	58,552.05	0.1%	
6 to 8 years	27	2.8%	711,530.91	0.6%	
8 to 10 years	44	4.5%	1,602,284.00	1.4%	
10 to 12 years	55	5.7%	2,934,783.79	2.6%	
12 to 14 years	125	12.9%	8,626,058.60	7.6%	
14 to 16 years	57	5.9%	4,664,268.77	4.1%	
16 to 18 years	69	7.1%	7,641,137.03	6.7%	
18 to 20 years	116	11.9%	16,383,760.17	14.3%	
20 to 22 years	150	15.4%	25,066,489.53	21.9%	
22 to 24 years	292	30.1%	45,485,528.08	39.8%	
24 to 26 years	0	0.0%	-	0.0%	
26 to 28 years	0	0.0%	-	0.0%	
28 to 30 years	0	0.0%	-	0.0%	
30+ years	0	0.0%	-	0.0%	
Total	971	100.0%	114,204,937.90	100.0%	

Repayment Method (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Interest Only	12	1.2%	1,392,458.27	1.2%	
Principal & Interest	959	98.8%	112,812,479.63	98.8%	
Total	971	100.0%	114,204,937.90	100.0%	

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	4	0.4%	860,073.91	0.8%
12 to 24 months	3	0.3%	195,447.07	0.2%
24 to 36 months	5	0.5%	336,937.29	0.3%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	959	98.8%	112,812,479.63	98.8%
Total	971	100.0%	114,204,937.90	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	229	23.6%	31,729,324.69	27.8%
Variable	742	76.4%	82,475,613.21	72.2%
Total	971	100.0%	114,204,937.90	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	82	8.4%	12,247,932.03	10.7%
6 to 12 months	41	4.2%	5,394,533.60	4.7%
12 to 24 months	56	5.8%	6,750,129.22	5.9%
24 to 36 months	33	3.4%	4,872,832.07	4.3%
36 to 48 months	10	1.0%	1,388,121.24	1.2%
48 to 60 months	7	0.7%	1,075,776.53	0.9%
60+ months	0	0.0%	-	0.0%
Variable	742	76.4%	82,475,613.21	72.2%
Total	971	100.0%	114,204,937.90	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	859	88.5%	98,693,813.14	86.4%
Investment	112	11.5%	15,511,124.76	13.6%
Total	971	100.0%	114,204,937.90	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	971	100.0%	114,204,937.90	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	971	100.0%	114,204,937.90	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	971	100.0%	114,204,937.90	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	971	100.0%	114,204,937.90	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	952	98.0%	110,415,910.70	96.7%
1 to 30 days	12	1.2%	2,343,199.85	2.1%
31 to 60 days	1	0.1%	152,541.85	0.1%
61 to 90 days	1	0.1%	155,772.48	0.1%
91+ days	5	0.5%	1,137,513.02	1.0%
Total	971	100.0%	114,204,937.90	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.6%	1,120,036.52	1.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.4%	507,059.09	0.4%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

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