

LIGHT TRUST 2018-1

Heritage Bank
People first.

People's Choice
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Portfolio Summary as at 30 September 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	101,656,763.84	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	5,083,773.85	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	7,746,703.02	5.40%
Class B Notes	AA(sf) / NR	2.00%	3,873,351.50	2.20%
Class C Notes	A+(sf) / NR	2.90%	2,178,760.23	0.40%
Class D Notes	NR / NR	5.90%	484,168.94	
Total			121,023,521.36	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	27.04%
Excess Spread	0.86%

Underlying collateral summary

No. of Loans (Consolidated):	872
No. of Loans (Unconsolidated):	990
Aggregate Pool Current Balance:	\$117,626,247
Total Valuation of Properties	\$330,066,692
Maximum Loan Balance (Consolidated):	\$689,910
Average Loan Balance (Consolidated):	\$134,892
Weighted Average Interest Rate	5.80%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	286.0
WAVG Remaining Term to Maturity (months):	239.1
WAVG Seasoning (months):	105.3
Loan to Value Ratio (LVR)	
Maximum Current LVR:	82.5%
WAVG Current LVR:	50.5%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	384	44.0%	14,480,102.56	12.3%
\$100,000 to \$150,000	128	14.7%	16,033,459.51	13.6%
\$150,000 to \$200,000	143	16.4%	25,037,830.40	21.3%
\$200,000 to \$250,000	89	10.2%	19,947,417.48	17.0%
\$250,000 to \$300,000	56	6.4%	15,140,995.88	12.9%
\$300,000 to \$350,000	38	4.4%	12,135,987.84	10.3%
\$350,000 to \$400,000	15	1.7%	5,591,371.71	4.8%
\$400,000 to \$450,000	10	1.1%	4,282,174.97	3.6%
\$450,000 to \$500,000	1	0.1%	476,649.47	0.4%
\$500,000 to \$750,000	8	0.9%	4,500,256.72	3.8%
\$750,000+	0	0.0%	-	0.0%
Total	872	100%	117,626,246.54	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	598	68.6%	54,676,088.92	46.5%
50% to 55%	42	4.8%	8,802,451.99	7.5%
55% to 60%	43	4.9%	9,389,477.55	8.0%
60% to 65%	72	8.3%	16,505,224.01	14.0%
65% to 70%	68	7.8%	16,539,063.99	14.1%
70% to 75%	37	4.2%	8,955,319.36	7.6%
75% to 80%	9	1.0%	2,045,101.98	1.7%
80% to 85%	3	0.3%	713,518.74	0.6%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	872	100.0%	117,626,246.54	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	25	2.9%	393,696.59	0.3%
\$100,000 to \$200,000	97	11.1%	5,071,483.96	4.3%
\$200,000 to \$300,000	226	25.9%	21,690,866.24	18.4%
\$300,000 to \$400,000	220	25.2%	31,268,285.89	26.6%
\$400,000 to \$500,000	136	15.6%	22,300,165.02	19.0%
\$500,000 to \$600,000	66	7.6%	11,587,741.72	9.9%
\$600,000 to \$700,000	39	4.5%	8,133,049.82	6.9%
\$700,000 to \$800,000	32	3.7%	8,417,488.62	7.2%
\$800,000 to \$900,000	16	1.8%	4,660,061.16	4.0%
\$900,000 to \$1,000,000	6	0.7%	1,893,527.86	1.6%
\$1,000,000 to \$1,500,000	9	1.0%	2,209,879.66	1.9%
\$1,500,000+	0	0.0%	-	0.0%
Total	872	100.0%	117,626,246.54	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	400,293.36	0.3%
NSW	18	1.8%	2,741,185.19	2.3%
NT	114	11.5%	17,907,857.64	15.2%
QLD	11	1.1%	1,134,704.95	1.0%
SA	774	78.2%	84,931,885.15	72.2%
TAS	2	0.2%	161,822.83	0.1%
VIC	58	5.9%	8,784,262.34	7.5%
WA	11	1.1%	1,564,235.08	1.3%
Total	990	100.0%	117,626,246.54	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	659	66.6%	83,417,618.41	70.9%
Non-metropolitan	327	33.0%	33,063,367.56	28.1%
Inner City	4	0.4%	1,145,260.57	1.0%
Total	990	100.0%	117,626,246.54	100.0%

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Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Inner City	2	0.2%	468,562.26	0.4%	
SA - Metropolitan	504	50.9%	58,497,409.82	49.7%	
SA - Non metropolitan	268	27.1%	25,965,913.07	22.1%	
NT - Inner City	0	0.0%	-	0.0%	
NT - Metropolitan	87	8.8%	14,127,206.88	12.0%	
NT - Non metropolitan	27	2.7%	3,780,650.76	3.2%	
WA - Inner City	0	0.0%	-	0.0%	
WA - Metropolitan	9	0.9%	1,204,030.97	1.0%	
WA - Non metropolitan	2	0.2%	360,204.11	0.3%	
VIC - Inner City	2	0.2%	676,698.31	0.6%	
VIC - Metropolitan	42	4.2%	6,631,336.48	5.6%	
VIC - Non metropolitan	14	1.4%	1,476,227.55	1.3%	
QLD - Inner City	0	0.0%	-	0.0%	
QLD - Metropolitan	2	0.2%	423,295.95	0.4%	
QLD - Non metropolitan	9	0.9%	711,409.00	0.6%	
NSW - Inner City	0	0.0%	-	0.0%	
NSW - Metropolitan	11	1.1%	1,972,222.12	1.7%	
NSW - Non metropolitan	7	0.7%	768,963.07	0.7%	
ACT - Inner City	0	0.0%	-	0.0%	
ACT - Metropolitan	2	0.2%	400,293.36	0.3%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Inner City	0	0.0%	-	0.0%	
TAS - Metropolitan	2	0.2%	161,822.83	0.1%	
TAS - Non metropolitan	0	0.0%	-	0.0%	
Total	990	100.0%	117,626,246.54	100.0%	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	55	5.6%	9,248,839.24	7.9%	
2.00% to 2.25%	13	1.3%	2,341,384.73	2.0%	
2.25% to 2.50%	42	4.2%	4,606,593.27	3.9%	
2.50% to 2.75%	6	0.6%	494,535.74	0.4%	
2.75% to 3.00%	13	1.3%	2,668,790.31	2.3%	
3.00% to 3.25%	10	1.0%	1,138,124.69	1.0%	
3.25% to 3.50%	8	0.8%	1,171,708.92	1.0%	
3.50% to 3.75%	11	1.1%	1,275,662.95	1.1%	
3.75% to 4.00%	2	0.2%	180,100.02	0.2%	
4.00% to 4.25%	3	0.3%	298,532.93	0.3%	
4.25% to 4.50%	5	0.5%	729,246.50	0.6%	
4.50% to 4.75%	4	0.4%	717,267.85	0.6%	
4.75% to 5.00%	14	1.4%	1,711,697.47	1.5%	
5.00% to 5.25%	5	0.5%	523,905.99	0.4%	
5.25% to 5.50%	13	1.3%	2,424,949.94	2.1%	
5.50% to 5.75%	18	1.8%	3,969,089.65	3.4%	
5.75% to 6.00%	125	12.6%	20,078,274.70	17.1%	
6.00%+	643	64.9%	64,047,541.64	54.5%	
Total	990	100.0%	117,626,246.54	100.0%	

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	990	100.0%	117,626,246.54	100.0%
Total	990	100%	117,626,246.54	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	1	0.1%	1,571.31	0.0%
0 to 2 years	10	1.0%	575,624.01	0.5%
2 to 4 years	23	2.3%	470,084.31	0.4%
4 to 6 years	3	0.3%	57,285.58	0.0%
6 to 8 years	25	2.5%	711,415.41	0.6%
8 to 10 years	47	4.7%	1,823,645.64	1.6%
10 to 12 years	49	4.9%	2,621,539.76	2.2%
12 to 14 years	131	13.2%	9,185,701.65	7.8%
14 to 16 years	57	5.8%	4,155,413.00	3.5%
16 to 18 years	72	7.3%	8,642,518.98	7.3%
18 to 20 years	116	11.7%	16,143,416.78	13.7%
20 to 22 years	127	12.8%	20,751,939.44	17.6%
22 to 24 years	329	33.2%	52,486,090.67	44.6%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	990	100.0%	117,626,246.54	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	12	1.2%	1,364,398.84	1.2%
Principal & Interest	978	98.8%	116,261,847.70	98.8%
Total	990	100.0%	117,626,246.54	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.3%	598,583.94	0.5%
12 to 24 months	3	0.3%	421,780.80	0.4%
24 to 36 months	5	0.5%	304,122.72	0.3%
36 to 48 months	1	0.1%	39,911.38	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	978	98.8%	116,261,847.70	98.8%
Total	990	100.0%	117,626,246.54	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	251	25.4%	35,707,596.11	30.4%
Variable	739	74.6%	81,918,650.43	69.6%
Total	990	100.0%	117,626,246.54	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	80	8.1%	12,547,933.36	10.7%
6 to 12 months	54	5.5%	7,509,065.81	6.4%
12 to 24 months	62	6.3%	8,026,723.29	6.8%
24 to 36 months	31	3.1%	4,147,119.77	3.5%
36 to 48 months	18	1.8%	2,760,370.31	2.3%
48 to 60 months	6	0.6%	716,383.57	0.6%
60+ months	0	0.0%	-	0.0%
Variable	739	74.6%	81,918,650.43	69.6%
Total	990	100.0%	117,626,246.54	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	873	88.2%	101,565,954.37	86.3%
Investment	117	11.8%	16,060,292.17	13.7%
Total	990	100.0%	117,626,246.54	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	990	100.0%	117,626,246.54	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	990	100.0%	117,626,246.54	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	990	100.0%	117,626,246.54	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	0.00	0.0%
Total	990	100.0%	117,626,246.54	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	969	97.9%	113,665,619.22	96.6%
1 to 30 days	11	1.1%	2,018,277.91	1.7%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	1	0.1%	156,141.15	0.1%
91+ days	9	0.9%	1,786,208.26	1.5%
Total	990	100.0%	117,626,246.54	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.5%	1,008,444.78	0.9%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	2	0.2%	480,418.85	0.4%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	2	158,522.73	158,522.73	-

Disclaimer

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