

LIGHT TRUST 2018-1



Portfolio Summary as at 30 April 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	71,927,248.72	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,597,024.46	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	5,481,180.14	5.40%
Class B Notes	AA(sf) / NR	2.00%	2,740,590.06	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,541,581.91	0.40%
Class D Notes	NR / NR	5.90%	342,573.76	
Total			85,630,199.05	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	12.45%
Excess Spread (P.A)	0.54%

Underlying Collateral Summary

No. of Loans (Consolidated):	719
No. of Loans (Unconsolidated):	792
Aggregate Pool Current Balance:	\$84,488,567.67
Total Valuation of Properties:	\$268,517,692
Maximum Loan Balance (Consolidated):	\$602,228
Average Loan Balance (Consolidated):	\$117,508
Weighted Average Interest Rate (Consolidated):	6.26%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	267.0
WAVG Remaining Term to Maturity (months):	224.3
WAVG Seasoning (months):	123.7

Loan to Value Ratio (LVR)

Maximum Current LVR:	85.7%
WAVG Current LVR:	47.9%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	369	51.3%	13,626,249.41	16.1%
\$100,000 to \$150,000	98	13.6%	12,366,540.44	14.6%
\$150,000 to \$200,000	102	14.2%	17,538,785.66	20.8%
\$200,000 to \$250,000	72	10.0%	16,100,485.39	19.1%
\$250,000 to \$300,000	33	4.6%	8,873,966.02	10.5%
\$300,000 to \$350,000	27	3.8%	8,486,724.58	10.0%
\$350,000 to \$400,000	10	1.4%	3,707,823.68	4.4%
\$400,000 to \$450,000	4	0.6%	1,667,661.66	2.0%
\$450,000 to \$500,000	1	0.1%	458,622.80	0.5%
\$500,000 to \$750,000	3	0.4%	1,661,708.03	2.0%
\$750,000+	0	0.0%	-	0.0%
Total	719	100%	84,488,567.67	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	532	74.0%	43,836,376.61	51.9%
50% to 55%	29	4.0%	6,523,781.11	7.7%
55% to 60%	41	5.7%	8,038,460.96	9.5%
60% to 65%	50	7.0%	11,046,559.09	13.1%
65% to 70%	49	6.8%	11,061,688.68	13.1%
70% to 75%	15	2.1%	3,276,583.80	3.9%
75% to 80%	2	0.3%	465,021.85	0.6%
80% to 85%	0	0.0%	-	0.0%
85% to 90%	1	0.1%	240,095.57	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	719	100.0%	84,488,567.67	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	21	2.9%	298,367.14	0.4%
\$100,000 to \$200,000	82	11.4%	3,948,634.64	4.7%
\$200,000 to \$300,000	189	26.3%	16,526,703.24	19.6%
\$300,000 to \$400,000	183	25.5%	23,506,748.10	27.8%
\$400,000 to \$500,000	111	15.4%	16,420,866.45	19.4%
\$500,000 to \$600,000	53	7.4%	7,837,238.40	9.3%
\$600,000 to \$700,000	31	4.3%	5,365,935.09	6.4%
\$700,000 to \$800,000	26	3.6%	6,281,312.93	7.4%
\$800,000 to \$900,000	12	1.7%	2,429,978.28	2.9%
\$900,000 to \$1,000,000	4	0.6%	779,996.94	0.9%
\$1,000,000 to \$1,500,000	7	1.0%	1,092,786.46	1.3%
\$1,500,000+	0	0.0%	-	0.0%
Total	719	100.0%	84,488,567.67	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.3%	376,666.08	0.4%
NSW	15	1.9%	2,138,472.45	2.5%
NT	94	11.9%	13,808,945.31	16.3%
QLD	9	1.1%	634,234.57	0.8%
SA	615	77.7%	59,736,799.01	70.7%
TAS	2	0.3%	75,493.88	0.1%
VIC	45	5.7%	6,284,134.33	7.4%
WA	10	1.3%	1,433,822.04	1.7%
Total	792	100.0%	84,488,567.67	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	529	66.8%	61,327,245.67	72.6%
Non-metropolitan	263	33.2%	23,161,322.00	27.4%
Total	792	100.0%	84,488,567.67	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	394	49.7%	40,958,402.51	48.5%
SA - Non metropolitan	221	27.9%	18,778,396.50	22.2%
NT - Metropolitan	76	9.6%	11,865,603.71	14.0%
NT - Non metropolitan	18	2.3%	1,943,341.60	2.3%
WA - Metropolitan	8	1.0%	1,089,178.21	1.3%
WA - Non metropolitan	2	0.3%	344,643.83	0.4%
VIC - Metropolitan	33	4.2%	5,262,076.52	6.2%
VIC - Non metropolitan	12	1.5%	1,022,057.81	1.2%
QLD - Metropolitan	4	0.5%	148,554.53	0.2%
QLD - Non metropolitan	5	0.6%	485,680.04	0.6%
NSW - Metropolitan	10	1.3%	1,551,270.23	1.8%
NSW - Non metropolitan	5	0.6%	587,202.22	0.7%
ACT - Metropolitan	2	0.3%	376,666.08	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.3%	75,493.88	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	792	100.0%	84,488,567.67	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	2	0.3%	-	0.0%
2.00% to 2.50%	1	0.1%	34,768.52	0.0%
2.50% to 3.00%	9	1.1%	1,695,172.11	2.0%
3.00% to 3.50%	8	1.0%	655,980.83	0.8%
3.50% to 4.00%	2	0.3%	171,211.24	0.2%
4.00% to 4.50%	2	0.3%	202,431.50	0.2%
4.50% to 5.00%	11	1.4%	1,290,578.48	1.5%
5.00% to 5.50%	6	0.8%	984,126.25	1.2%
5.50% to 6.00%	265	33.5%	40,253,511.37	47.6%
6.00% to 6.50%	131	16.5%	15,593,704.33	18.5%
6.50% to 7.00%	47	5.9%	4,071,290.15	4.8%
7.00% to 7.50%	87	11.0%	9,947,623.01	11.8%
7.50% to 8.00%	152	19.2%	7,501,681.65	8.9%
8.00% +	69	8.7%	2,086,488.23	2.5%
Total	792	100.0%	84,488,567.67	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	792	100.0%	84,488,567.67	100.0%
Total	792	100%	84,488,567.67	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	17	2.1%	120,290.56	0.1%
2 to 4 years	4	0.5%	67,482.92	0.1%
4 to 6 years	14	1.8%	245,886.44	0.3%
6 to 8 years	40	5.1%	889,271.56	1.1%
8 to 10 years	31	3.9%	1,397,549.02	1.7%
10 to 12 years	91	11.5%	4,897,561.99	5.8%
12 to 14 years	55	6.9%	3,965,617.78	4.7%
14 to 16 years	49	6.2%	4,860,163.60	5.8%
16 to 18 years	88	11.1%	10,376,589.15	12.3%
18 to 20 years	93	11.7%	13,015,071.74	15.4%
20 to 22 years	260	32.8%	37,842,906.41	44.8%
22 to 24 years	50	6.3%	6,810,176.50	8.1%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	792	100.0%	84,488,567.67	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	5	0.6%	609,550.87	0.7%
Principal & Interest	787	99.4%	83,879,016.80	99.3%
Total	792	100.0%	84,488,567.67	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.4%	205,500.00	0.2%
12 to 24 months	2	0.3%	404,050.87	0.5%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	787	99.4%	83,879,016.80	99.3%
Total	792	100.0%	84,488,567.67	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	104	13.1%	12,411,556.42	14.7%
Variable	688	86.9%	72,077,011.25	85.3%
Total	792	100.0%	84,488,567.67	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	23	2.9%	2,481,645.42	2.9%
6 to 12 months	18	2.3%	1,923,007.27	2.3%
12 to 24 months	40	5.1%	4,833,793.22	5.7%
24 to 36 months	13	1.6%	1,496,171.95	1.8%
36 to 48 months	7	0.9%	1,224,247.45	1.4%
48 to 60 months	3	0.4%	452,691.11	0.5%
60+ months	0	0.0%	-	0.0%
Variable	688	86.9%	72,077,011.25	85.3%
Total	792	100.0%	84,488,567.67	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	710	89.6%	73,814,170.23	87.4%
Investment	82	10.4%	10,674,397.44	12.6%
Total	792	100.0%	84,488,567.67	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	792	100.0%	84,488,567.67	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	792	100.0%	84,488,567.67	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	792	100.0%	84,488,567.67	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	792	100.0%	84,488,567.67	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	771	97.3%	81,087,708.88	96.0%
1 to 30 days	11	1.4%	2,071,335.05	2.5%
31 to 60 days	2	0.3%	244,774.39	0.3%
61 to 90 days	2	0.3%	173,393.19	0.2%
91+ days	6	0.8%	911,356.16	1.1%
Total	792	100.0%	84,488,567.67	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	8	1.0%	1,365,649.14	1.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.5%	507,059.09	0.6%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	4,408,010.91	5.2%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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