

LIGHT TRUST 2018-1



Portfolio Summary as at 31 August 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	66,038,636.64	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,302,539.66	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	5,032,441.39	5.40%
Class B Notes	AA(sf) / NR	2.00%	2,516,220.69	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,415,374.14	0.40%
Class D Notes	NR / NR	5.90%	314,527.59	
Total			78,619,740.11	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	8.35%
Excess Spread (P.A)	0.96%

Underlying Collateral Summary

No. of Loans (Consolidated):	684
No. of Loans (Unconsolidated):	751
Aggregate Pool Current Balance:	\$77,858,811.86
Total Valuation of Properties:	\$254,757,192
Maximum Loan Balance (Consolidated):	\$590,217
Average Loan Balance (Consolidated):	\$113,829
Weighted Average Interest Rate (Consolidated):	5.80%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	364.0
Maximum Remaining Term to Maturity (months):	263.0
WAVG Remaining Term to Maturity (months):	221.0
WAVG Seasoning (months):	127.2

Loan to Value Ratio (LVR)

Maximum Current LVR:	86.2%
WAVG Current LVR:	47.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	362	52.9%	12,569,878.89	16.1%
\$100,000 to \$150,000	84	12.3%	10,717,158.58	13.8%
\$150,000 to \$200,000	97	14.2%	16,675,377.82	21.4%
\$200,000 to \$250,000	73	10.7%	16,262,043.41	20.9%
\$250,000 to \$300,000	33	4.8%	8,963,167.63	11.5%
\$300,000 to \$350,000	18	2.6%	5,629,783.97	7.2%
\$350,000 to \$400,000	10	1.5%	3,682,813.40	4.7%
\$400,000 to \$450,000	3	0.4%	1,255,819.03	1.6%
\$450,000 to \$500,000	1	0.1%	460,726.90	0.6%
\$500,000 to \$750,000	3	0.4%	1,642,042.23	2.1%
\$750,000+	0	0.0%	-	0.0%
Total	684	100%	77,858,811.86	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	510	74.6%	40,242,962.22	51.7%
50% to 55%	29	4.2%	6,330,716.99	8.1%
55% to 60%	38	5.6%	7,749,085.95	10.0%
60% to 65%	54	7.9%	11,488,874.67	14.8%
65% to 70%	37	5.4%	8,580,467.28	11.0%
70% to 75%	13	1.9%	2,764,686.17	3.6%
75% to 80%	2	0.3%	460,663.57	0.6%
80% to 85%	0	0.0%	-	0.0%
85% to 90%	1	0.1%	241,355.01	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	684	100.0%	77,858,811.86	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	21	3.1%	276,274.93	0.4%
\$100,000 to \$200,000	79	11.5%	3,854,174.20	5.0%
\$200,000 to \$300,000	178	26.0%	15,058,701.78	19.3%
\$300,000 to \$400,000	171	25.0%	21,576,089.47	27.7%
\$400,000 to \$500,000	109	15.9%	15,226,696.93	19.6%
\$500,000 to \$600,000	51	7.5%	7,562,014.99	9.7%
\$600,000 to \$700,000	30	4.4%	5,278,483.29	6.8%
\$700,000 to \$800,000	26	3.8%	5,874,805.26	7.5%
\$800,000 to \$900,000	10	1.5%	1,915,811.92	2.5%
\$900,000 to \$1,000,000	3	0.4%	439,230.47	0.6%
\$1,000,000 to \$1,500,000	6	0.9%	796,528.62	1.0%
\$1,500,000+	0	0.0%	-	0.0%
Total	684	100.0%	77,858,811.86	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.3%	373,871.61	0.5%
NSW	14	1.9%	1,774,158.88	2.3%
NT	91	12.1%	13,276,836.06	17.1%
QLD	8	1.1%	619,158.72	0.8%
SA	582	77.5%	54,523,313.39	70.0%
TAS	2	0.3%	80,949.44	0.1%
VIC	43	5.7%	5,954,124.38	7.6%
WA	9	1.2%	1,256,399.38	1.6%
Total	751	100.0%	77,858,811.86	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	506	67.4%	57,316,591.30	73.6%
Non-metropolitan	245	32.6%	20,542,220.56	26.4%
Total	751	100.0%	77,858,811.86	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	376	50.1%	38,023,347.54	48.8%
SA - Non metropolitan	206	27.4%	16,499,965.85	21.2%
NT - Metropolitan	74	9.9%	11,522,750.37	14.8%
NT - Non metropolitan	17	2.3%	1,754,085.69	2.3%
WA - Metropolitan	7	0.9%	914,872.80	1.2%
WA - Non metropolitan	2	0.3%	341,526.58	0.4%
VIC - Metropolitan	33	4.4%	5,124,139.44	6.6%
VIC - Non metropolitan	10	1.3%	829,984.94	1.1%
QLD - Metropolitan	3	0.4%	79,889.89	0.1%
QLD - Non metropolitan	5	0.7%	539,268.83	0.7%
NSW - Metropolitan	9	1.2%	1,196,770.21	1.5%
NSW - Non metropolitan	5	0.7%	577,388.67	0.7%
ACT - Metropolitan	2	0.3%	373,871.61	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.3%	80,949.44	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	751	100.0%	77,858,811.86	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	5	0.7%	961,340.13	1.2%
3.00% to 3.50%	6	0.8%	534,473.91	0.7%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	2	0.3%	199,387.28	0.3%
4.50% to 5.00%	10	1.3%	1,142,299.28	1.5%
5.00% to 5.50%	248	33.0%	36,509,009.99	46.9%
5.50% to 6.00%	125	16.6%	16,283,910.57	20.9%
6.00% to 6.50%	70	9.3%	5,364,054.17	6.9%
6.50% to 7.00%	79	10.5%	8,638,386.02	11.1%
7.00% to 7.50%	140	18.6%	6,341,967.21	8.1%
7.50% to 8.00%	3	0.4%	136,266.78	0.2%
8.00% +	62	8.3%	1,747,716.52	2.2%
Total	751	100.0%	77,858,811.86	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	751	100.0%	77,858,811.86	100.0%
Total	751	100%	77,858,811.86	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	14	1.9%	98,365.81	0.1%
2 to 4 years	3	0.4%	39,641.39	0.1%
4 to 6 years	16	2.1%	238,021.64	0.3%
6 to 8 years	37	4.9%	895,916.37	1.2%
8 to 10 years	36	4.8%	1,548,615.69	2.0%
10 to 12 years	97	12.9%	5,530,310.57	7.1%
12 to 14 years	37	4.9%	2,519,000.26	3.2%
14 to 16 years	51	6.8%	4,854,392.65	6.2%
16 to 18 years	84	11.2%	9,876,289.65	12.7%
18 to 20 years	104	13.8%	15,392,450.26	19.8%
20 to 22 years	272	36.2%	36,865,807.57	47.3%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	751	100.0%	77,858,811.86	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	3	0.4%	245,138.67	0.3%
Principal & Interest	748	99.6%	77,613,673.19	99.7%
Total	751	100.0%	77,858,811.86	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.3%	205,500.00	0.3%
12 to 24 months	1	0.1%	39,638.67	0.1%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	748	99.6%	77,613,673.19	99.7%
Total	751	100.0%	77,858,811.86	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	89	11.9%	10,269,787.18	13.2%
Variable	662	88.1%	67,589,024.68	86.8%
Total	751	100.0%	77,858,811.86	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	23	3.1%	1,959,639.74	2.5%
6 to 12 months	20	2.7%	2,445,140.88	3.1%
12 to 24 months	30	4.0%	3,506,566.67	4.5%
24 to 36 months	7	0.9%	1,032,227.83	1.3%
36 to 48 months	4	0.5%	780,090.22	1.0%
48 to 60 months	5	0.7%	546,121.84	0.7%
60+ months	0	0.0%	-	0.0%
Variable	662	88.1%	67,589,024.68	86.8%
Total	751	100.0%	77,858,811.86	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	676	90.0%	68,111,110.83	87.5%
Investment	75	10.0%	9,747,701.03	12.5%
Total	751	100.0%	77,858,811.86	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	751	100.0%	77,858,811.86	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	751	100.0%	77,858,811.86	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	751	100.0%	77,858,811.86	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	751	100.0%	77,858,811.86	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	736	98.0%	75,232,556.80	96.6%
1 to 30 days	8	1.1%	1,512,647.86	1.9%
31 to 60 days	3	0.4%	537,764.46	0.7%
61 to 90 days	0	0.0%	-	0.0%
91+ days	4	0.5%	575,842.74	0.7%
Total	751	100.0%	77,858,811.86	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.7%	1,036,569.64	1.3%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.5%	507,059.09	0.7%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	4,715,052.15	6.1%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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