

LIGHT TRUST 2018-1



Portfolio Summary as at 28 February 2026

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	60,098,649.09	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,005,485.60	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	4,579,787.59	5.40%
Class B Notes	AA(sf) / NR	2.00%	2,289,893.79	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,288,065.25	0.40%
Class D Notes	NR / NR	5.90%	286,236.76	
Total			71,548,118.08	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	24.86%
Excess Spread (P.A)	0.87%

Underlying Collateral Summary

No. of Loans (Consolidated):	630
No. of Loans (Unconsolidated):	693
Aggregate Pool Current Balance:	\$69,681,219.21
Total Valuation of Properties:	\$237,140,612
Maximum Loan Balance (Consolidated):	\$575,290
Average Loan Balance (Consolidated):	\$110,605
Weighted Average Interest Rate (Consolidated):	5.97%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	364.0
Maximum Remaining Term to Maturity (months):	257.0
WAVG Remaining Term to Maturity (months):	216.1
WAVG Seasoning (months):	132.6

Loan to Value Ratio (LVR)

Maximum Current LVR:	84.9%
WAVG Current LVR:	46.9%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	341	54.1%	11,431,075.97	16.4%
\$100,000 to \$150,000	73	11.6%	9,223,907.12	13.2%
\$150,000 to \$200,000	90	14.3%	15,388,851.39	22.1%
\$200,000 to \$250,000	67	10.6%	14,911,090.96	21.4%
\$250,000 to \$300,000	29	4.6%	7,813,420.60	11.2%
\$300,000 to \$350,000	14	2.2%	4,350,169.02	6.2%
\$350,000 to \$400,000	9	1.4%	3,257,999.49	4.7%
\$400,000 to \$450,000	3	0.5%	1,234,507.30	1.8%
\$450,000 to \$500,000	1	0.2%	455,513.81	0.7%
\$500,000 to \$750,000	3	0.5%	1,614,683.55	2.3%
\$750,000+	0	0.0%	-	0.0%
Total	630	100%	69,681,219.21	100%

LIGHT TRUST 2018-1



Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	479	76.0%	37,464,685.44	53.8%
50% to 55%	28	4.4%	5,811,845.16	8.3%
55% to 60%	32	5.1%	6,577,411.10	9.4%
60% to 65%	53	8.4%	11,762,913.62	16.9%
65% to 70%	28	4.4%	5,975,771.63	8.6%
70% to 75%	7	1.1%	1,399,732.28	2.0%
75% to 80%	2	0.3%	451,136.09	0.6%
80% to 85%	1	0.2%	237,723.89	0.3%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	630	100.0%	69,681,219.21	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	16	2.5%	237,620.97	0.3%
\$100,000 to \$200,000	72	11.4%	3,510,732.54	5.0%
\$200,000 to \$300,000	165	26.2%	13,327,681.31	19.1%
\$300,000 to \$400,000	159	25.2%	19,474,659.07	27.9%
\$400,000 to \$500,000	98	15.6%	12,953,628.18	18.6%
\$500,000 to \$600,000	47	7.5%	6,580,364.72	9.4%
\$600,000 to \$700,000	30	4.8%	5,055,904.81	7.3%
\$700,000 to \$800,000	25	4.0%	5,388,781.29	7.7%
\$800,000 to \$900,000	9	1.4%	1,833,266.56	2.6%
\$900,000 to \$1,000,000	3	0.5%	428,100.87	0.6%
\$1,000,000 to \$1,500,000	6	1.0%	890,478.89	1.3%
\$1,500,000+	0	0.0%	-	0.0%
Total	630	100.0%	69,681,219.21	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.3%	352,284.15	0.5%
NSW	12	1.7%	1,577,298.67	2.3%
NT	84	12.1%	12,015,291.60	17.2%
QLD	8	1.2%	590,864.98	0.8%
SA	536	77.3%	48,572,772.27	69.7%
TAS	2	0.3%	62,412.32	0.1%
VIC	41	5.9%	5,611,150.27	8.1%
WA	8	1.2%	899,144.95	1.3%
Total	693	100.0%	69,681,219.21	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	467	67.4%	51,166,838.47	73.4%
Non-metropolitan	226	32.6%	18,514,380.74	26.6%
Total	693	100.0%	69,681,219.21	100.0%

LIGHT TRUST 2018-1



Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	345	49.8%	33,597,927.20	48.2%
SA - Non metropolitan	191	27.6%	14,974,845.07	21.5%
NT - Metropolitan	70	10.1%	10,598,950.36	15.2%
NT - Non metropolitan	14	2.0%	1,416,341.24	2.0%
WA - Metropolitan	6	0.9%	563,697.29	0.8%
WA - Non metropolitan	2	0.3%	335,447.66	0.5%
VIC - Metropolitan	32	4.6%	4,823,893.06	6.9%
VIC - Non metropolitan	9	1.3%	787,257.21	1.1%
QLD - Metropolitan	3	0.4%	76,366.75	0.1%
QLD - Non metropolitan	5	0.7%	514,498.23	0.7%
NSW - Metropolitan	7	1.0%	1,091,307.34	1.6%
NSW - Non metropolitan	5	0.7%	485,991.33	0.7%
ACT - Metropolitan	2	0.3%	352,284.15	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.3%	62,412.32	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	693	100.0%	69,681,219.21	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	4	0.6%	650,197.07	0.9%
3.00% to 3.50%	0	0.0%	-	0.0%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	2	0.3%	195,435.69	0.3%
4.50% to 5.00%	11	1.6%	1,218,720.67	1.7%
5.00% to 5.50%	147	21.2%	18,695,382.78	26.8%
5.50% to 6.00%	227	32.8%	29,092,692.27	41.8%
6.00% to 6.50%	46	6.6%	4,751,372.52	6.8%
6.50% to 7.00%	75	10.8%	8,014,050.87	11.5%
7.00% to 7.50%	45	6.5%	2,278,133.89	3.3%
7.50% to 8.00%	89	12.8%	3,424,902.92	4.9%
8.00% +	47	6.8%	1,360,330.53	2.0%
Total	693	100.0%	69,681,219.21	100.0%

LIGHT TRUST 2018-1



Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	693	100.0%	69,681,219.21	100.0%
Total	693	100%	69,681,219.21	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	10	1.4%	60,134.52	0.1%
2 to 4 years	5	0.7%	78,840.68	0.1%
4 to 6 years	19	2.7%	328,270.76	0.5%
6 to 8 years	31	4.5%	993,407.10	1.4%
8 to 10 years	42	6.1%	1,489,119.90	2.1%
10 to 12 years	86	12.4%	4,695,938.91	6.7%
12 to 14 years	28	4.0%	2,640,934.16	3.8%
14 to 16 years	59	8.5%	5,039,804.48	7.2%
16 to 18 years	78	11.3%	9,357,500.21	13.4%
18 to 20 years	123	17.7%	17,943,144.39	25.8%
20 to 22 years	212	30.6%	27,054,124.10	38.8%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	693	100.0%	69,681,219.21	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	2	0.3%	244,812.94	0.4%
Principal & Interest	691	99.7%	69,436,406.27	99.6%
Total	693	100.0%	69,681,219.21	100.0%

LIGHT TRUST 2018-1



Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.3%	244,812.94	0.4%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	691	99.7%	69,436,406.27	99.6%
Total	693	100.0%	69,681,219.21	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	80	11.5%	9,648,526.42	13.8%
Variable	613	88.5%	60,032,692.79	86.2%
Total	693	100.0%	69,681,219.21	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	17	2.5%	2,143,824.65	3.1%
6 to 12 months	21	3.0%	2,265,952.41	3.3%
12 to 24 months	25	3.6%	2,790,269.39	4.0%
24 to 36 months	9	1.3%	1,520,866.09	2.2%
36 to 48 months	2	0.3%	296,082.36	0.4%
48 to 60 months	6	0.9%	631,531.52	0.9%
60+ months	0	0.0%	-	0.0%
Variable	613	88.5%	60,032,692.79	86.2%
Total	693	100.0%	69,681,219.21	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	633	91.3%	61,724,871.81	88.6%
Investment	60	8.7%	7,956,347.40	11.4%
Total	693	100.0%	69,681,219.21	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	693	100.0%	69,681,219.21	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	693	100.0%	69,681,219.21	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	693	100.0%	69,681,219.21	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	693	100.0%	69,681,219.21	100.0%

LIGHT TRUST 2018-1



Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	682	98.4%	68,432,739.99	98.2%
1 to 30 days	9	1.3%	1,169,953.64	1.7%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	0	0.0%	-	0.0%
91+ days	2	0.3%	78,525.58	0.1%
Total	693	100.0%	69,681,219.21	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	2	0.3%	78,525.58	0.1%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	5	0.7%	510,389.90	0.7%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	5	188,493.78	158,522.73	29,971.05

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	4,487,703.78	6.4%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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