

# LIGHT TRUST 2018-1



## Portfolio Summary as at 31 January 2026

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	61,075,242.71	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,054,324.27	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	4,654,208.42	5.40%
Class B Notes	AA(sf) / NR	2.00%	2,327,104.21	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,308,996.11	0.40%
Class D Notes	NR / NR	5.90%	290,888.06	
<b>Total</b>			<b>72,710,763.78</b>	

\*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	14.97%
Excess Spread (P.A)	1.01%

### Underlying Collateral Summary

No. of Loans (Consolidated):	648
No. of Loans (Unconsolidated):	711
Aggregate Pool Current Balance:	\$71,548,118.08
Total Valuation of Properties:	\$242,138,591

Maximum Loan Balance (Consolidated):	\$576,056
Average Loan Balance (Consolidated):	\$110,414
Weighted Average Interest Rate (Consolidated):	5.77%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	364.0
Maximum Remaining Term to Maturity (months):	258.0
WAVG Remaining Term to Maturity (months):	217.0
WAVG Seasoning (months):	131.6

### Loan to Value Ratio (LVR)

Maximum Current LVR:	85.1%
WAVG Current LVR:	47.0%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	349	53.9%	11,551,250.41	16.1%
\$100,000 to \$150,000	81	12.5%	10,309,090.80	14.4%
\$150,000 to \$200,000	89	13.7%	15,243,075.25	21.3%
\$200,000 to \$250,000	68	10.5%	15,091,338.45	21.1%
\$250,000 to \$300,000	30	4.6%	8,074,949.49	11.3%
\$300,000 to \$350,000	15	2.3%	4,699,126.56	6.6%
\$350,000 to \$400,000	9	1.4%	3,266,852.68	4.6%
\$400,000 to \$450,000	3	0.5%	1,238,210.37	1.7%
\$450,000 to \$500,000	1	0.2%	456,832.40	0.6%
\$500,000 to \$750,000	3	0.5%	1,617,391.67	2.3%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>648</b>	<b>100%</b>	<b>71,548,118.08</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	491	75.8%	38,005,012.09	53.1%
50% to 55%	32	4.9%	6,597,957.47	9.2%
55% to 60%	31	4.8%	6,420,777.38	9.0%
60% to 65%	54	8.3%	11,978,293.75	16.7%
65% to 70%	30	4.6%	6,474,893.47	9.0%
70% to 75%	7	1.1%	1,378,562.47	1.9%
75% to 80%	2	0.3%	454,354.59	0.6%
80% to 85%	0	0.0%	-	0.0%
85% to 90%	1	0.2%	238,266.86	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>648</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	18	2.8%	245,344.26	0.3%
\$100,000 to \$200,000	75	11.6%	3,546,790.66	5.0%
\$200,000 to \$300,000	172	26.5%	14,048,792.31	19.6%
\$300,000 to \$400,000	161	24.8%	19,667,324.25	27.5%
\$400,000 to \$500,000	101	15.6%	13,688,791.08	19.1%
\$500,000 to \$600,000	49	7.6%	6,784,629.32	9.5%
\$600,000 to \$700,000	29	4.5%	4,988,633.55	7.0%
\$700,000 to \$800,000	25	3.9%	5,418,068.88	7.6%
\$800,000 to \$900,000	9	1.4%	1,839,670.19	2.6%
\$900,000 to \$1,000,000	3	0.5%	430,713.76	0.6%
\$1,000,000 to \$1,500,000	6	0.9%	889,359.82	1.2%
\$1,500,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>648</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.3%	352,467.44	0.5%
NSW	12	1.7%	1,586,986.60	2.2%
NT	86	12.1%	12,192,547.72	17.0%
QLD	8	1.1%	594,376.45	0.8%
SA	552	77.6%	50,210,544.22	70.2%
TAS	2	0.3%	66,292.52	0.1%
VIC	41	5.8%	5,637,479.61	7.9%
WA	8	1.1%	907,423.52	1.3%
<b>Total</b>	<b>711</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	477	67.1%	52,247,048.30	73.0%
Non-metropolitan	234	32.9%	19,301,069.78	27.0%
<b>Total</b>	<b>711</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	355	49.9%	34,628,153.54	48.4%
SA - Non metropolitan	197	27.7%	15,582,390.68	21.8%
NT - Metropolitan	70	9.8%	10,608,564.22	14.8%
NT - Non metropolitan	16	2.3%	1,583,983.50	2.2%
WA - Metropolitan	6	0.8%	570,966.66	0.8%
WA - Non metropolitan	2	0.3%	336,456.86	0.5%
VIC - Metropolitan	32	4.5%	4,847,491.68	6.8%
VIC - Non metropolitan	9	1.3%	789,987.93	1.1%
QLD - Metropolitan	3	0.4%	76,846.81	0.1%
QLD - Non metropolitan	5	0.7%	517,529.64	0.7%
NSW - Metropolitan	7	1.0%	1,096,265.43	1.5%
NSW - Non metropolitan	5	0.7%	490,721.17	0.7%
ACT - Metropolitan	2	0.3%	352,467.44	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.3%	66,292.52	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
<b>Total</b>	<b>711</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	4	0.6%	650,450.71	0.9%
3.00% to 3.50%	1	0.1%	209,180.78	0.3%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	2	0.3%	196,301.50	0.3%
4.50% to 5.00%	11	1.5%	1,226,364.51	1.7%
5.00% to 5.50%	282	39.7%	36,683,303.40	51.3%
5.50% to 6.00%	111	15.6%	14,378,061.51	20.1%
6.00% to 6.50%	48	6.8%	3,819,404.70	5.3%
6.50% to 7.00%	75	10.5%	7,877,909.72	11.0%
7.00% to 7.50%	126	17.7%	5,082,017.68	7.1%
7.50% to 8.00%	2	0.3%	4,890.37	0.0%
8.00% +	49	6.9%	1,420,233.20	2.0%
<b>Total</b>	<b>711</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	711	100.0%	71,548,118.08	100.0%
<b>Total</b>	<b>711</b>	<b>100%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	12	1.7%	78,447.06	0.1%
2 to 4 years	5	0.7%	81,158.43	0.1%
4 to 6 years	19	2.7%	264,718.80	0.4%
6 to 8 years	31	4.4%	911,735.18	1.3%
8 to 10 years	42	5.9%	1,455,860.94	2.0%
10 to 12 years	88	12.4%	5,011,331.18	7.0%
12 to 14 years	29	4.1%	2,453,541.25	3.4%
14 to 16 years	60	8.4%	5,251,443.85	7.3%
16 to 18 years	79	11.1%	9,382,643.55	13.1%
18 to 20 years	122	17.2%	17,868,119.05	25.0%
20 to 22 years	224	31.5%	28,789,118.79	40.2%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>711</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	2	0.3%	244,836.27	0.3%
Principal & Interest	709	99.7%	71,303,281.81	99.7%
<b>Total</b>	<b>711</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.3%	244,836.27	0.3%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	709	99.7%	71,303,281.81	99.7%
<b>Total</b>	<b>711</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	80	11.3%	9,761,740.28	13.6%
Variable	631	88.7%	61,786,377.80	86.4%
<b>Total</b>	<b>711</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	18	2.5%	2,414,352.07	3.4%
6 to 12 months	20	2.8%	2,292,730.18	3.2%
12 to 24 months	27	3.8%	2,971,484.68	4.2%
24 to 36 months	7	1.0%	1,143,469.64	1.6%
36 to 48 months	3	0.4%	513,569.22	0.7%
48 to 60 months	5	0.7%	426,134.49	0.6%
60+ months	0	0.0%	-	0.0%
Variable	631	88.7%	61,786,377.80	86.4%
<b>Total</b>	<b>711</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	648	91.1%	63,426,333.46	88.6%
Investment	63	8.9%	8,121,784.62	11.4%
<b>Total</b>	<b>711</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	711	100.0%	71,548,118.08	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>711</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	711	100.0%	71,548,118.08	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
<b>Total</b>	<b>711</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	697	98.0%	69,569,574.50	97.2%
1 to 30 days	11	1.5%	1,896,607.98	2.7%
31 to 60 days	1	0.1%	3,730.81	0.0%
61 to 90 days	0	0.0%	-	0.0%
91+ days	2	0.3%	78,204.79	0.1%
<b>Total</b>	<b>711</b>	<b>100.0%</b>	<b>71,548,118.08</b>	<b>100.0%</b>

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.4%	81,935.60	0.1%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.6%	507,059.09	0.7%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	4,493,074.19	6.3%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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