

LIGHT TRUST 2018-1



Portfolio Summary as at 31 July 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	67,604,260.02	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,380,835.24	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	5,151,748.94	5.40%
Class B Notes	AA(sf) / NR	2.00%	2,575,874.46	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,448,929.39	0.40%
Class D Notes	NR / NR	5.90%	321,984.31	
Total			80,483,632.36	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	22.26%
Excess Spread (P.A)	1.12%

Underlying Collateral Summary

No. of Loans (Consolidated):	688
No. of Loans (Unconsolidated):	756
Aggregate Pool Current Balance:	\$78,619,740.11
Total Valuation of Properties:	\$256,047,192
Maximum Loan Balance (Consolidated):	\$591,744
Average Loan Balance (Consolidated):	\$114,273
Weighted Average Interest Rate (Consolidated):	6.04%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	364.0
Maximum Remaining Term to Maturity (months):	264.0
WAVG Remaining Term to Maturity (months):	221.9
WAVG Seasoning (months):	126.1

Loan to Value Ratio (LVR)

Maximum Current LVR:	86.6%
WAVG Current LVR:	47.8%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	364	52.9%	12,905,919.76	16.4%
\$100,000 to \$150,000	84	12.2%	10,670,387.13	13.6%
\$150,000 to \$200,000	98	14.2%	16,838,330.27	21.4%
\$200,000 to \$250,000	73	10.6%	16,269,759.43	20.7%
\$250,000 to \$300,000	33	4.8%	8,933,814.42	11.4%
\$300,000 to \$350,000	19	2.8%	5,940,452.39	7.6%
\$350,000 to \$400,000	10	1.5%	3,695,392.07	4.7%
\$400,000 to \$450,000	3	0.4%	1,258,207.47	1.6%
\$450,000 to \$500,000	1	0.1%	460,365.99	0.6%
\$500,000 to \$750,000	3	0.4%	1,647,111.18	2.1%
\$750,000+	0	0.0%	-	0.0%
Total	688	100%	78,619,740.11	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	513	74.6%	40,748,885.05	51.8%
50% to 55%	29	4.2%	6,360,590.33	8.1%
55% to 60%	37	5.4%	7,467,181.08	9.5%
60% to 65%	54	7.8%	11,616,064.18	14.8%
65% to 70%	39	5.7%	8,952,584.91	11.4%
70% to 75%	13	1.9%	2,771,643.24	3.5%
75% to 80%	2	0.3%	460,243.81	0.6%
80% to 85%	0	0.0%	-	0.0%
85% to 90%	1	0.1%	242,547.51	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	688	100.0%	78,619,740.11	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	21	3.1%	279,490.49	0.4%
\$100,000 to \$200,000	79	11.5%	3,844,607.21	4.9%
\$200,000 to \$300,000	180	26.2%	15,302,401.00	19.5%
\$300,000 to \$400,000	173	25.1%	21,830,130.63	27.8%
\$400,000 to \$500,000	109	15.8%	15,406,604.66	19.6%
\$500,000 to \$600,000	51	7.4%	7,588,794.26	9.7%
\$600,000 to \$700,000	30	4.4%	5,282,030.91	6.7%
\$700,000 to \$800,000	26	3.8%	5,905,002.67	7.5%
\$800,000 to \$900,000	10	1.5%	1,922,397.48	2.4%
\$900,000 to \$1,000,000	3	0.4%	440,679.46	0.6%
\$1,000,000 to \$1,500,000	6	0.9%	817,601.34	1.0%
\$1,500,000+	0	0.0%	-	0.0%
Total	688	100.0%	78,619,740.11	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.3%	378,355.67	0.5%
NSW	14	1.9%	1,782,695.50	2.3%
NT	91	12.0%	13,363,347.48	17.0%
QLD	8	1.1%	612,403.78	0.8%
SA	587	77.6%	55,166,941.87	70.2%
TAS	2	0.3%	81,194.01	0.1%
VIC	43	5.7%	5,974,202.35	7.6%
WA	9	1.2%	1,260,599.45	1.6%
Total	756	100.0%	78,619,740.11	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	509	67.3%	57,732,303.83	73.4%
Non-metropolitan	247	32.7%	20,887,436.28	26.6%
Total	756	100.0%	78,619,740.11	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	379	50.1%	38,337,864.06	48.8%
SA - Non metropolitan	208	27.5%	16,829,077.81	21.4%
NT - Metropolitan	74	9.8%	11,596,088.99	14.7%
NT - Non metropolitan	17	2.2%	1,767,258.49	2.2%
WA - Metropolitan	7	0.9%	918,235.43	1.2%
WA - Non metropolitan	2	0.3%	342,364.02	0.4%
VIC - Metropolitan	33	4.4%	5,138,130.24	6.5%
VIC - Non metropolitan	10	1.3%	836,072.11	1.1%
QLD - Metropolitan	3	0.4%	80,391.95	0.1%
QLD - Non metropolitan	5	0.7%	532,011.83	0.7%
NSW - Metropolitan	9	1.2%	1,202,043.48	1.5%
NSW - Non metropolitan	5	0.7%	580,652.02	0.7%
ACT - Metropolitan	2	0.3%	378,355.67	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.3%	81,194.01	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	756	100.0%	78,619,740.11	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	5	0.7%	966,167.51	1.2%
3.00% to 3.50%	6	0.8%	537,845.64	0.7%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	2	0.3%	199,969.60	0.3%
4.50% to 5.00%	10	1.3%	1,159,699.88	1.5%
5.00% to 5.50%	99	13.1%	16,608,420.62	21.1%
5.50% to 6.00%	246	32.5%	32,846,100.18	41.8%
6.00% to 6.50%	70	9.3%	6,756,964.21	8.6%
6.50% to 7.00%	89	11.8%	9,612,126.23	12.2%
7.00% to 7.50%	53	7.0%	3,132,773.31	4.0%
7.50% to 8.00%	110	14.6%	4,910,921.99	6.2%
8.00% +	65	8.6%	1,888,750.94	2.4%
Total	756	100.0%	78,619,740.11	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	756	100.0%	78,619,740.11	100.0%
Total	756	100%	78,619,740.11	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	15	2.0%	102,368.21	0.1%
2 to 4 years	3	0.4%	40,979.44	0.1%
4 to 6 years	16	2.1%	248,414.92	0.3%
6 to 8 years	35	4.6%	785,273.50	1.0%
8 to 10 years	37	4.9%	1,644,077.62	2.1%
10 to 12 years	95	12.6%	5,264,015.59	6.7%
12 to 14 years	41	5.4%	2,963,903.38	3.8%
14 to 16 years	50	6.6%	4,856,205.21	6.2%
16 to 18 years	82	10.8%	9,333,741.62	11.9%
18 to 20 years	103	13.6%	15,190,198.00	19.3%
20 to 22 years	279	36.9%	38,190,562.62	48.6%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	756	100.0%	78,619,740.11	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	3	0.4%	245,177.10	0.3%
Principal & Interest	753	99.6%	78,374,563.01	99.7%
Total	756	100.0%	78,619,740.11	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.3%	205,500.00	0.3%
12 to 24 months	1	0.1%	39,677.10	0.1%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	753	99.6%	78,374,563.01	99.7%
Total	756	100.0%	78,619,740.11	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	89	11.8%	10,328,971.70	13.1%
Variable	667	88.2%	68,290,768.41	86.9%
Total	756	100.0%	78,619,740.11	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	19	2.5%	1,504,252.51	1.9%
6 to 12 months	21	2.8%	2,568,076.31	3.3%
12 to 24 months	33	4.4%	3,886,868.24	4.9%
24 to 36 months	6	0.8%	885,368.52	1.1%
36 to 48 months	5	0.7%	933,751.28	1.2%
48 to 60 months	5	0.7%	550,654.84	0.7%
60+ months	0	0.0%	-	0.0%
Variable	667	88.2%	68,290,768.41	86.9%
Total	756	100.0%	78,619,740.11	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	681	90.1%	68,833,370.26	87.6%
Investment	75	9.9%	9,786,369.85	12.4%
Total	756	100.0%	78,619,740.11	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	756	100.0%	78,619,740.11	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	756	100.0%	78,619,740.11	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	756	100.0%	78,619,740.11	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	756	100.0%	78,619,740.11	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	738	97.6%	75,068,290.07	95.5%
1 to 30 days	13	1.7%	2,874,076.32	3.7%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	0	0.0%	-	0.0%
91+ days	5	0.7%	677,373.72	0.9%
Total	756	100.0%	78,619,740.11	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.5%	798,010.26	1.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.5%	507,059.09	0.6%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	5,347,599.05	6.8%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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