

LIGHT TRUST 2018-1



Portfolio Summary as at 30 November 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	63,274,274.06	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,164,296.08	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	4,821,784.51	5.40%
Class B Notes	AA(sf) / NR	2.00%	2,410,892.25	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,356,126.89	0.40%
Class D Notes	NR / NR	5.90%	301,361.56	
Total			75,328,735.35	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	19.93%
Excess Spread (P.A)	0.98%

Underlying Collateral Summary

No. of Loans (Consolidated):	658
No. of Loans (Unconsolidated):	722
Aggregate Pool Current Balance:	\$73,756,300.84
Total Valuation of Properties:	\$245,602,191
Maximum Loan Balance (Consolidated):	\$582,700
Average Loan Balance (Consolidated):	\$112,092
Weighted Average Interest Rate (Consolidated):	5.78%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	364.0
Maximum Remaining Term to Maturity (months):	260.0
WAVG Remaining Term to Maturity (months):	218.3
WAVG Seasoning (months):	130.1

Loan to Value Ratio (LVR)

Maximum Current LVR:	85.7%
WAVG Current LVR:	47.4%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	352	53.5%	11,965,109.77	16.2%
\$100,000 to \$150,000	82	12.5%	10,452,968.04	14.2%
\$150,000 to \$200,000	90	13.7%	15,420,871.21	20.9%
\$200,000 to \$250,000	69	10.5%	15,340,604.11	20.8%
\$250,000 to \$300,000	33	5.0%	8,906,165.18	12.1%
\$300,000 to \$350,000	15	2.3%	4,693,758.71	6.4%
\$350,000 to \$400,000	10	1.5%	3,644,565.89	4.9%
\$400,000 to \$450,000	3	0.5%	1,244,617.08	1.7%
\$450,000 to \$500,000	1	0.2%	459,196.05	0.6%
\$500,000 to \$750,000	3	0.5%	1,628,444.80	2.2%
\$750,000+	0	0.0%	-	0.0%
Total	658	100%	73,756,300.84	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	495	75.2%	38,613,978.99	52.4%
50% to 55%	31	4.7%	6,617,421.86	9.0%
55% to 60%	34	5.2%	7,274,799.09	9.9%
60% to 65%	54	8.2%	11,739,191.95	15.9%
65% to 70%	30	4.6%	6,410,005.01	8.7%
70% to 75%	11	1.7%	2,404,000.32	3.3%
75% to 80%	2	0.3%	456,942.41	0.6%
80% to 85%	0	0.0%	-	0.0%
85% to 90%	1	0.2%	239,961.21	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	658	100.0%	73,756,300.84	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	19	2.9%	259,169.90	0.4%
\$100,000 to \$200,000	76	11.6%	3,680,721.76	5.0%
\$200,000 to \$300,000	176	26.7%	14,614,177.65	19.8%
\$300,000 to \$400,000	162	24.6%	20,072,386.94	27.2%
\$400,000 to \$500,000	102	15.5%	13,960,907.43	18.9%
\$500,000 to \$600,000	50	7.6%	7,405,727.19	10.0%
\$600,000 to \$700,000	29	4.4%	5,044,022.65	6.8%
\$700,000 to \$800,000	25	3.8%	5,474,155.71	7.4%
\$800,000 to \$900,000	10	1.5%	1,944,905.07	2.6%
\$900,000 to \$1,000,000	3	0.5%	432,567.84	0.6%
\$1,000,000 to \$1,500,000	6	0.9%	867,558.70	1.2%
\$1,500,000+	0	0.0%	-	0.0%
Total	658	100.0%	73,756,300.84	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.3%	358,106.60	0.5%
NSW	12	1.7%	1,683,442.27	2.3%
NT	87	12.0%	12,421,913.84	16.8%
QLD	8	1.1%	603,784.71	0.8%
SA	562	77.8%	52,005,234.68	70.5%
TAS	2	0.3%	73,580.99	0.1%
VIC	41	5.7%	5,685,446.01	7.7%
WA	8	1.1%	924,791.74	1.3%
Total	722	100.0%	73,756,300.84	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	485	67.2%	53,917,836.25	73.1%
Non-metropolitan	237	32.8%	19,838,464.59	26.9%
Total	722	100.0%	73,756,300.84	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	363	50.3%	36,122,877.68	49.0%
SA - Non metropolitan	199	27.6%	15,882,357.00	21.5%
NT - Metropolitan	70	9.7%	10,705,154.85	14.5%
NT - Non metropolitan	17	2.4%	1,716,758.99	2.3%
WA - Metropolitan	6	0.8%	586,425.20	0.8%
WA - Non metropolitan	2	0.3%	338,366.54	0.5%
VIC - Metropolitan	32	4.4%	4,885,294.40	6.6%
VIC - Non metropolitan	9	1.2%	800,151.61	1.1%
QLD - Metropolitan	3	0.4%	77,540.42	0.1%
QLD - Non metropolitan	5	0.7%	526,244.29	0.7%
NSW - Metropolitan	7	1.0%	1,108,856.11	1.5%
NSW - Non metropolitan	5	0.7%	574,586.16	0.8%
ACT - Metropolitan	2	0.3%	358,106.60	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.3%	73,580.99	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	722	100.0%	73,756,300.84	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	5	0.7%	947,599.45	1.3%
3.00% to 3.50%	1	0.1%	210,614.59	0.3%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	2	0.3%	197,635.46	0.3%
4.50% to 5.00%	11	1.5%	1,241,967.04	1.7%
5.00% to 5.50%	265	36.7%	36,358,518.60	49.3%
5.50% to 6.00%	114	15.8%	14,949,779.83	20.3%
6.00% to 6.50%	56	7.8%	4,207,964.56	5.7%
6.50% to 7.00%	78	10.8%	8,446,297.03	11.5%
7.00% to 7.50%	133	18.4%	5,704,105.36	7.7%
7.50% to 8.00%	2	0.3%	5,330.12	0.0%
8.00% +	55	7.6%	1,486,488.80	2.0%
Total	722	100.0%	73,756,300.84	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	722	100.0%	73,756,300.84	100.0%
Total	722	100%	73,756,300.84	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	12	1.7%	86,950.76	0.1%
2 to 4 years	3	0.4%	38,179.00	0.1%
4 to 6 years	20	2.8%	287,806.28	0.4%
6 to 8 years	32	4.4%	852,153.67	1.2%
8 to 10 years	42	5.8%	1,814,682.19	2.5%
10 to 12 years	87	12.0%	4,806,086.19	6.5%
12 to 14 years	36	5.0%	2,837,017.58	3.8%
14 to 16 years	55	7.6%	5,267,540.87	7.1%
16 to 18 years	79	10.9%	9,121,026.43	12.4%
18 to 20 years	121	16.8%	17,772,821.18	24.1%
20 to 22 years	235	32.5%	30,872,036.69	41.9%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	722	100.0%	73,756,300.84	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	2	0.3%	244,980.87	0.3%
Principal & Interest	720	99.7%	73,511,319.97	99.7%
Total	722	100.0%	73,756,300.84	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.3%	244,980.87	0.3%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	720	99.7%	73,511,319.97	99.7%
Total	722	100.0%	73,756,300.84	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	79	10.9%	9,637,441.66	13.1%
Variable	643	89.1%	64,118,859.18	86.9%
Total	722	100.0%	73,756,300.84	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	14	1.9%	1,443,974.12	2.0%
6 to 12 months	25	3.5%	3,184,733.27	4.3%
12 to 24 months	24	3.3%	2,831,044.86	3.8%
24 to 36 months	8	1.1%	1,227,244.90	1.7%
36 to 48 months	3	0.4%	516,537.40	0.7%
48 to 60 months	5	0.7%	433,907.11	0.6%
60+ months	0	0.0%	-	0.0%
Variable	643	89.1%	64,118,859.18	86.9%
Total	722	100.0%	73,756,300.84	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	655	90.7%	65,070,321.46	88.2%
Investment	67	9.3%	8,685,979.38	11.8%
Total	722	100.0%	73,756,300.84	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	722	100.0%	73,756,300.84	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	722	100.0%	73,756,300.84	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	722	100.0%	73,756,300.84	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	722	100.0%	73,756,300.84	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	713	98.8%	72,045,108.24	97.7%
1 to 30 days	6	0.8%	1,174,407.22	1.6%
31 to 60 days	2	0.3%	474,956.28	0.6%
61 to 90 days	0	0.0%	-	0.0%
91+ days	1	0.1%	61,829.10	0.1%
Total	722	100.0%	73,756,300.84	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.4%	536,785.38	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.6%	507,059.09	0.7%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	4,530,141.57	6.1%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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