

LIGHT TRUST 2018-1



Portfolio Summary as at 31 October 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	64,522,987.93	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,226,743.27	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	4,916,942.13	5.40%
Class B Notes	AA(sf) / NR	2.00%	2,458,471.06	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,382,889.97	0.40%
Class D Notes	NR / NR	5.90%	307,308.90	
Total			76,815,343.26	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	18.44%
Excess Spread (P.A)	0.97%

Underlying Collateral Summary

No. of Loans (Consolidated):	666
No. of Loans (Unconsolidated):	732
Aggregate Pool Current Balance:	\$75,328,735.35
Total Valuation of Properties:	\$248,853,191
Maximum Loan Balance (Consolidated):	\$585,364
Average Loan Balance (Consolidated):	\$113,106
Weighted Average Interest Rate (Consolidated):	5.78%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	364.0
Maximum Remaining Term to Maturity (months):	261.0
WAVG Remaining Term to Maturity (months):	219.6
WAVG Seasoning (months):	129.1

Loan to Value Ratio (LVR)

Maximum Current LVR:	85.9%
WAVG Current LVR:	47.5%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	354	53.2%	12,168,426.51	16.2%
\$100,000 to \$150,000	83	12.5%	10,605,740.98	14.1%
\$150,000 to \$200,000	93	14.0%	16,026,659.97	21.3%
\$200,000 to \$250,000	70	10.5%	15,589,621.85	20.7%
\$250,000 to \$300,000	33	5.0%	8,928,769.30	11.9%
\$300,000 to \$350,000	16	2.4%	5,015,705.35	6.7%
\$350,000 to \$400,000	10	1.5%	3,652,590.96	4.8%
\$400,000 to \$450,000	3	0.5%	1,247,823.13	1.7%
\$450,000 to \$500,000	1	0.2%	460,462.83	0.6%
\$500,000 to \$750,000	3	0.5%	1,632,934.47	2.2%
\$750,000+	0	0.0%	-	0.0%
Total	666	100%	75,328,735.35	100%

LIGHT TRUST 2018-1



Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	498	74.8%	39,077,928.41	51.9%
50% to 55%	31	4.7%	6,752,056.07	9.0%
55% to 60%	35	5.3%	7,403,804.31	9.8%
60% to 65%	55	8.3%	11,453,273.97	15.2%
65% to 70%	33	5.0%	7,742,966.93	10.3%
70% to 75%	11	1.7%	2,201,429.89	2.9%
75% to 80%	2	0.3%	456,834.67	0.6%
80% to 85%	0	0.0%	-	0.0%
85% to 90%	1	0.2%	240,441.10	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	666	100.0%	75,328,735.35	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	19	2.9%	263,428.63	0.3%
\$100,000 to \$200,000	76	11.4%	3,703,345.50	4.9%
\$200,000 to \$300,000	176	26.4%	14,638,748.85	19.4%
\$300,000 to \$400,000	168	25.2%	21,102,264.12	28.0%
\$400,000 to \$500,000	103	15.5%	14,136,179.26	18.8%
\$500,000 to \$600,000	50	7.5%	7,422,948.81	9.9%
\$600,000 to \$700,000	29	4.4%	5,061,705.98	6.7%
\$700,000 to \$800,000	26	3.9%	5,818,166.94	7.7%
\$800,000 to \$900,000	10	1.5%	1,897,321.00	2.5%
\$900,000 to \$1,000,000	3	0.5%	435,372.25	0.6%
\$1,000,000 to \$1,500,000	6	0.9%	849,254.01	1.1%
\$1,500,000+	0	0.0%	-	0.0%
Total	666	100.0%	75,328,735.35	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.3%	363,114.36	0.5%
NSW	13	1.8%	1,688,522.72	2.2%
NT	90	12.3%	12,860,729.46	17.1%
QLD	8	1.1%	607,298.40	0.8%
SA	565	77.2%	52,574,431.37	69.8%
TAS	2	0.3%	74,415.74	0.1%
VIC	43	5.9%	5,914,305.26	7.9%
WA	9	1.2%	1,245,918.04	1.7%
Total	732	100.0%	75,328,735.35	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	493	67.3%	55,313,344.96	73.4%
Non-metropolitan	239	32.7%	20,015,390.39	26.6%
Total	732	100.0%	75,328,735.35	100.0%

LIGHT TRUST 2018-1



Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	365	49.9%	36,550,996.38	48.5%
SA - Non metropolitan	200	27.3%	16,023,434.99	21.3%
NT - Metropolitan	73	10.0%	11,132,265.05	14.8%
NT - Non metropolitan	17	2.3%	1,728,464.41	2.3%
WA - Metropolitan	7	1.0%	906,638.99	1.2%
WA - Non metropolitan	2	0.3%	339,279.05	0.5%
VIC - Metropolitan	33	4.5%	5,095,004.63	6.8%
VIC - Non metropolitan	10	1.4%	819,300.63	1.1%
QLD - Metropolitan	3	0.4%	77,995.01	0.1%
QLD - Non metropolitan	5	0.7%	529,303.39	0.7%
NSW - Metropolitan	8	1.1%	1,112,914.80	1.5%
NSW - Non metropolitan	5	0.7%	575,607.92	0.8%
ACT - Metropolitan	2	0.3%	363,114.36	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.3%	74,415.74	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	732	100.0%	75,328,735.35	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	5	0.7%	952,151.81	1.3%
3.00% to 3.50%	3	0.4%	376,530.51	0.5%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	2	0.3%	198,595.06	0.3%
4.50% to 5.00%	11	1.5%	1,250,290.54	1.7%
5.00% to 5.50%	261	35.7%	36,739,146.49	48.8%
5.50% to 6.00%	118	16.1%	15,563,708.61	20.7%
6.00% to 6.50%	58	7.9%	4,288,041.51	5.7%
6.50% to 7.00%	78	10.7%	8,469,039.96	11.2%
7.00% to 7.50%	136	18.6%	5,917,797.68	7.9%
7.50% to 8.00%	2	0.3%	5,694.81	0.0%
8.00% +	57	7.8%	1,567,738.37	2.1%
Total	732	100.0%	75,328,735.35	100.0%

LIGHT TRUST 2018-1



Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	732	100.0%	75,328,735.35	100.0%
Total	732	100%	75,328,735.35	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	13	1.8%	91,056.70	0.1%
2 to 4 years	3	0.4%	36,058.09	0.0%
4 to 6 years	19	2.6%	245,006.54	0.3%
6 to 8 years	33	4.5%	874,658.10	1.2%
8 to 10 years	36	4.9%	1,436,724.54	1.9%
10 to 12 years	93	12.7%	5,235,137.46	6.9%
12 to 14 years	37	5.1%	2,806,409.09	3.7%
14 to 16 years	56	7.7%	5,476,754.52	7.3%
16 to 18 years	79	10.8%	9,019,046.04	12.0%
18 to 20 years	105	14.3%	15,783,197.81	21.0%
20 to 22 years	258	35.2%	34,324,686.46	45.6%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	732	100.0%	75,328,735.35	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	3	0.4%	245,037.05	0.3%
Principal & Interest	729	99.6%	75,083,698.30	99.7%
Total	732	100.0%	75,328,735.35	100.0%

LIGHT TRUST 2018-1



Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.3%	205,500.00	0.3%
12 to 24 months	1	0.1%	39,537.05	0.1%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	729	99.6%	75,083,698.30	99.7%
Total	732	100.0%	75,328,735.35	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	84	11.5%	10,075,919.66	13.4%
Variable	648	88.5%	65,252,815.69	86.6%
Total	732	100.0%	75,328,735.35	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	18	2.5%	1,790,684.65	2.4%
6 to 12 months	21	2.9%	2,594,518.13	3.4%
12 to 24 months	27	3.7%	3,197,319.24	4.2%
24 to 36 months	8	1.1%	1,140,488.33	1.5%
36 to 48 months	4	0.5%	788,872.36	1.0%
48 to 60 months	6	0.8%	564,036.95	0.7%
60+ months	0	0.0%	-	0.0%
Variable	648	88.5%	65,252,815.69	86.6%
Total	732	100.0%	75,328,735.35	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	660	90.2%	65,994,151.46	87.6%
Investment	72	9.8%	9,334,583.89	12.4%
Total	732	100.0%	75,328,735.35	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	732	100.0%	75,328,735.35	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	732	100.0%	75,328,735.35	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	732	100.0%	75,328,735.35	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	0.00	0.0%
Total	732	100.0%	75,328,735.35	100.0%

LIGHT TRUST 2018-1



Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	715	97.7%	72,400,915.63	96.1%
1 to 30 days	12	1.6%	2,057,367.09	2.7%
31 to 60 days	1	0.1%	460,462.83	0.6%
61 to 90 days	1	0.1%	15,920.24	0.0%
91+ days	3	0.4%	394,069.56	0.5%
Total	732	100.0%	75,328,735.35	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.7%	870,452.63	1.2%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.5%	507,059.09	0.7%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	4,563,476.73	6.1%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

Disclaimer

This document is restricted to "wholesale clients" only as defined in the Corporations Act 2001 (Cth)(Corporations Act) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, Heritage and People's Choice Limited has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. Heritage and People's Choice Limited does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.