

LIGHT TRUST 2018-1



Portfolio Summary as at 30 September 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	65,399,475.74	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,270,575.73	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	4,983,734.45	5.40%
Class B Notes	AA(sf) / NR	2.00%	2,491,867.22	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,401,675.31	0.40%
Class D Notes	NR / NR	5.90%	311,483.41	
Total			77,858,811.86	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	12.33%
Excess Spread (P.A)	0.94%

Underlying Collateral Summary

No. of Loans (Consolidated):	675
No. of Loans (Unconsolidated):	742
Aggregate Pool Current Balance:	\$76,815,343.26
Total Valuation of Properties:	\$251,942,192
Maximum Loan Balance (Consolidated):	\$585,945
Average Loan Balance (Consolidated):	\$113,801
Weighted Average Interest Rate (Consolidated):	5.79%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	364.0
Maximum Remaining Term to Maturity (months):	262.0
WAVG Remaining Term to Maturity (months):	220.4
WAVG Seasoning (months):	128.1

Loan to Value Ratio (LVR)

Maximum Current LVR:	86.0%
WAVG Current LVR:	47.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	359	53.2%	12,542,714.65	16.3%
\$100,000 to \$150,000	82	12.1%	10,522,512.90	13.7%
\$150,000 to \$200,000	94	13.9%	16,155,860.00	21.0%
\$200,000 to \$250,000	72	10.7%	16,020,303.69	20.9%
\$250,000 to \$300,000	34	5.0%	9,229,877.91	12.0%
\$300,000 to \$350,000	17	2.5%	5,322,762.83	6.9%
\$350,000 to \$400,000	10	1.5%	3,672,485.47	4.8%
\$400,000 to \$450,000	3	0.4%	1,252,481.66	1.6%
\$450,000 to \$500,000	1	0.1%	460,559.96	0.6%
\$500,000 to \$750,000	3	0.4%	1,635,784.19	2.1%
\$750,000+	0	0.0%	-	0.0%
Total	675	100%	76,815,343.26	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	505	74.8%	40,070,359.53	52.2%
50% to 55%	29	4.3%	6,271,076.01	8.2%
55% to 60%	34	5.0%	6,911,805.27	9.0%
60% to 65%	56	8.3%	11,918,881.70	15.5%
65% to 70%	35	5.2%	8,183,431.40	10.7%
70% to 75%	13	1.9%	2,759,390.78	3.6%
75% to 80%	2	0.3%	459,517.69	0.6%
80% to 85%	0	0.0%	-	0.0%
85% to 90%	1	0.1%	240,880.88	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	675	100.0%	76,815,343.26	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	20	3.0%	269,829.13	0.4%
\$100,000 to \$200,000	77	11.4%	3,789,741.03	4.9%
\$200,000 to \$300,000	176	26.1%	14,756,956.74	19.2%
\$300,000 to \$400,000	171	25.3%	21,478,293.55	28.0%
\$400,000 to \$500,000	106	15.7%	14,902,608.64	19.4%
\$500,000 to \$600,000	51	7.6%	7,542,159.69	9.8%
\$600,000 to \$700,000	29	4.3%	5,078,739.86	6.6%
\$700,000 to \$800,000	26	3.9%	5,855,250.35	7.6%
\$800,000 to \$900,000	10	1.5%	1,905,894.22	2.5%
\$900,000 to \$1,000,000	3	0.4%	437,071.42	0.6%
\$1,000,000 to \$1,500,000	6	0.9%	798,798.63	1.0%
\$1,500,000+	0	0.0%	-	0.0%
Total	675	100.0%	76,815,343.26	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.3%	370,144.34	0.5%
NSW	13	1.8%	1,694,560.08	2.2%
NT	91	12.3%	13,206,901.21	17.2%
QLD	8	1.1%	613,189.99	0.8%
SA	574	77.4%	53,671,736.55	69.9%
TAS	2	0.3%	77,192.46	0.1%
VIC	43	5.8%	5,930,353.52	7.7%
WA	9	1.2%	1,251,265.11	1.6%
Total	742	100.0%	76,815,343.26	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	500	67.4%	56,594,272.07	73.7%
Non-metropolitan	242	32.6%	20,221,071.19	26.3%
Total	742	100.0%	76,815,343.26	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	371	50.0%	37,469,908.93	48.8%
SA - Non metropolitan	203	27.4%	16,201,827.62	21.1%
NT - Metropolitan	74	10.0%	11,463,956.53	14.9%
NT - Non metropolitan	17	2.3%	1,742,944.68	2.3%
WA - Metropolitan	7	0.9%	910,806.76	1.2%
WA - Non metropolitan	2	0.3%	340,458.35	0.4%
VIC - Metropolitan	33	4.4%	5,103,735.75	6.6%
VIC - Non metropolitan	10	1.3%	826,617.77	1.1%
QLD - Metropolitan	3	0.4%	79,835.21	0.1%
QLD - Non metropolitan	5	0.7%	533,354.78	0.7%
NSW - Metropolitan	8	1.1%	1,118,692.09	1.5%
NSW - Non metropolitan	5	0.7%	575,867.99	0.7%
ACT - Metropolitan	2	0.3%	370,144.34	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.3%	77,192.46	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	742	100.0%	76,815,343.26	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	5	0.7%	957,021.86	1.2%
3.00% to 3.50%	5	0.7%	504,786.32	0.7%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	2	0.3%	199,380.31	0.3%
4.50% to 5.00%	9	1.2%	1,068,111.94	1.4%
5.00% to 5.50%	259	34.9%	37,075,684.28	48.3%
5.50% to 6.00%	121	16.3%	15,997,584.78	20.8%
6.00% to 6.50%	62	8.4%	4,565,089.59	5.9%
6.50% to 7.00%	78	10.5%	8,593,688.48	11.2%
7.00% to 7.50%	137	18.5%	6,138,739.07	8.0%
7.50% to 8.00%	2	0.3%	6,395.47	0.0%
8.00% +	61	8.2%	1,708,861.16	2.2%
Total	742	100.0%	76,815,343.26	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	742	100.0%	76,815,343.26	100.0%
Total	742	100%	76,815,343.26	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	13	1.8%	95,561.51	0.1%
2 to 4 years	3	0.4%	38,123.27	0.0%
4 to 6 years	19	2.6%	241,348.67	0.3%
6 to 8 years	35	4.7%	965,335.94	1.3%
8 to 10 years	35	4.7%	1,417,985.11	1.8%
10 to 12 years	95	12.8%	5,379,747.29	7.0%
12 to 14 years	37	5.0%	2,516,677.33	3.3%
14 to 16 years	55	7.4%	5,617,948.64	7.3%
16 to 18 years	82	11.1%	9,303,314.91	12.1%
18 to 20 years	101	13.6%	15,002,135.17	19.5%
20 to 22 years	267	36.0%	36,237,165.42	47.2%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	742	100.0%	76,815,343.26	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	3	0.4%	245,083.14	0.3%
Principal & Interest	739	99.6%	76,570,260.12	99.7%
Total	742	100.0%	76,815,343.26	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.3%	205,500.00	0.3%
12 to 24 months	1	0.1%	39,583.14	0.1%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	739	99.6%	76,570,260.12	99.7%
Total	742	100.0%	76,815,343.26	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	87	11.7%	10,153,685.29	13.2%
Variable	655	88.3%	66,661,657.97	86.8%
Total	742	100.0%	76,815,343.26	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	21	2.8%	1,864,249.89	2.4%
6 to 12 months	21	2.8%	2,577,015.25	3.4%
12 to 24 months	27	3.6%	3,280,070.55	4.3%
24 to 36 months	8	1.1%	1,085,655.37	1.4%
36 to 48 months	4	0.5%	777,953.43	1.0%
48 to 60 months	6	0.8%	568,740.80	0.7%
60+ months	0	0.0%	-	0.0%
Variable	655	88.3%	66,661,657.97	86.8%
Total	742	100.0%	76,815,343.26	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	670	90.3%	67,443,429.17	87.8%
Investment	72	9.7%	9,371,914.09	12.2%
Total	742	100.0%	76,815,343.26	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	742	100.0%	76,815,343.26	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	742	100.0%	76,815,343.26	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	742	100.0%	76,815,343.26	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	742	100.0%	76,815,343.26	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	727	98.0%	74,112,290.13	96.5%
1 to 30 days	10	1.3%	1,831,757.13	2.4%
31 to 60 days	2	0.3%	476,457.53	0.6%
61 to 90 days	1	0.1%	61,291.18	0.1%
91+ days	2	0.3%	333,547.29	0.4%
Total	742	100.0%	76,815,343.26	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.7%	871,296.00	1.1%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.5%	507,059.09	0.7%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	4,649,731.44	6.1%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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