

LIGHT TRUST 2019-1

Heritage Bank
People first.

People's Choice
Banking for life

Portfolio Summary as at 28 February 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		203,670,287.45	16.13%
Class AB Notes	AAA(sf) / NR		22,033,323.99	7.06%
Class B Notes	AA(sf) / NR		6,116,601.40	4.54%
Class C Notes	A(sf) / NR		5,634,504.73	2.22%
Class D Notes	BBB+(sf) / NR		2,199,566.04	1.31%
Class E Notes	NR / NR		3,186,357.62	
Total			242,840,641.23	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	21.04%
Excess Spread	0.73%

Underlying collateral summary

No. of Loans (Consolidated):	1,220
No. of Loans (Unconsolidated):	1,460
Aggregate Pool Current Balance:	\$237,592,204
Total Valuation of Properties	\$555,743,983
Maximum Loan Balance (Consolidated):	\$771,177
Average Loan Balance (Consolidated):	\$194,748
Weighted Average Interest Rate	5.11%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	355.0
WAVG Remaining Term to Maturity (months):	257.4
WAVG Seasoning (months):	84.3
Loan to Value Ratio (LVR)	
Maximum Current LVR:	90.9%
WAVG Current LVR:	53.5%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	322	26.4%	15,480,523.64	6.5%
\$100,000 to \$150,000	196	16.1%	24,164,183.19	10.2%
\$150,000 to \$200,000	165	13.5%	28,918,524.52	12.2%
\$200,000 to \$250,000	184	15.1%	41,002,543.79	17.3%
\$250,000 to \$300,000	131	10.7%	35,665,297.93	15.0%
\$300,000 to \$350,000	70	5.7%	22,583,294.06	9.5%
\$350,000 to \$400,000	53	4.3%	19,799,323.70	8.3%
\$400,000 to \$450,000	35	2.9%	14,884,924.78	6.3%
\$450,000 to \$500,000	24	2.0%	11,393,277.23	4.8%
\$500,000 to \$750,000	39	3.2%	22,929,134.31	9.7%
\$750,000+	1	0.1%	771,177.31	0.3%
Total	1220	100%	237,592,204.46	100%

LIGHT TRUST 2019-1

Heritage Bank
People first.

People's
Choice
Banking for life

Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	671	55.0%	87,814,908.24	37.0%
50% to 55%	124	10.2%	32,390,176.18	13.6%
55% to 60%	101	8.3%	27,057,289.16	11.4%
60% to 65%	87	7.1%	23,957,694.65	10.1%
65% to 70%	102	8.4%	28,555,743.92	12.0%
70% to 75%	77	6.3%	22,169,798.29	9.3%
75% to 80%	46	3.8%	13,042,345.08	5.5%
80% to 85%	10	0.8%	2,170,880.07	0.9%
85% to 90%	1	0.1%	210,664.71	0.1%
90% to 95%	1	0.1%	222,704.16	0.1%
95%+	0	0.0%	-	0.0%
Total	1220	100.0%	237,592,204.46	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	6	0.5%	173,642.24	0.1%
\$100,000 to \$200,000	90	7.4%	6,861,673.30	2.9%
\$200,000 to \$300,000	234	19.2%	26,275,258.42	11.1%
\$300,000 to \$400,000	292	23.9%	46,492,896.99	19.6%
\$400,000 to \$500,000	210	17.2%	42,122,351.79	17.7%
\$500,000 to \$600,000	151	12.4%	36,647,864.82	15.4%
\$600,000 to \$700,000	83	6.8%	24,374,391.72	10.3%
\$700,000 to \$800,000	49	4.0%	14,315,792.04	6.0%
\$800,000 to \$900,000	31	2.5%	9,295,867.26	3.9%
\$900,000 to \$1,000,000	32	2.6%	12,490,725.92	5.3%
\$1,000,000 to \$1,500,000	39	3.2%	17,669,898.70	7.4%
\$1,500,000+	3	0.2%	871,841.26	0.4%
Total	1220	100.0%	237,592,204.46	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	4	0.3%	957,030.11	0.4%
NSW	23	1.6%	5,283,882.12	2.2%
NT	96	6.6%	19,803,444.09	8.3%
QLD	17	1.2%	4,008,875.77	1.7%
SA	1110	76.0%	162,116,807.43	68.2%
TAS	4	0.3%	749,801.65	0.3%
VIC	194	13.3%	41,802,383.68	17.6%
WA	12	0.8%	2,869,979.61	1.2%
Total	1460	100.0%	237,592,204.46	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1060	72.6%	179,910,007.56	75.7%
Non-metropolitan	393	26.9%	56,064,253.86	23.6%
Inner City	7	0.5%	1,617,943.04	0.7%
Total	1460	100.0%	237,592,204.46	100.0%

LIGHT TRUST 2019-1

Heritage Bank
People first.

People's Choice
Banking for life

Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Inner City	5	0.3%	1,012,297.51	0.4%	
SA - Metropolitan	826	56.6%	126,824,575.78	53.4%	
SA - Non metropolitan	279	19.1%	34,279,934.14	14.4%	
NT - Inner City	0	0.0%	-	0.0%	
NT - Metropolitan	56	3.8%	11,481,051.57	4.8%	
NT - Non metropolitan	40	2.7%	8,322,392.52	3.5%	
WA - Inner City	0	0.0%	-	0.0%	
WA - Metropolitan	12	0.8%	2,869,979.61	1.2%	
WA - Non metropolitan	0	0.0%	-	0.0%	
VIC - Inner City	1	0.1%	490,222.40	0.2%	
VIC - Metropolitan	140	9.6%	32,552,584.24	13.7%	
VIC - Non metropolitan	53	3.6%	8,759,577.04	3.7%	
QLD - Inner City	0	0.0%	-	0.0%	
QLD - Metropolitan	9	0.6%	2,280,665.32	1.0%	
QLD - Non metropolitan	8	0.5%	1,728,210.45	0.7%	
NSW - Inner City	0	0.0%	-	0.0%	
NSW - Metropolitan	13	0.9%	2,944,120.93	1.2%	
NSW - Non metropolitan	10	0.7%	2,339,761.19	1.0%	
ACT - Inner City	0	0.0%	-	0.0%	
ACT - Metropolitan	4	0.3%	957,030.11	0.4%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Inner City	1	0.1%	115,423.13	0.0%	
TAS - Metropolitan	0	0.0%	-	0.0%	
TAS - Non metropolitan	3	0.2%	634,378.52	0.3%	
Total	1460	100.0%	237,592,204.46	100.0%	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	118	8.1%	24,931,725.01	10.5%	
2.00% to 2.25%	51	3.5%	9,204,715.40	3.9%	
2.25% to 2.50%	78	5.3%	15,763,176.37	6.6%	
2.50% to 2.75%	22	1.5%	3,355,484.44	1.4%	
2.75% to 3.00%	21	1.4%	4,128,334.12	1.7%	
3.00% to 3.25%	8	0.5%	1,201,110.66	0.5%	
3.25% to 3.50%	17	1.2%	3,229,787.29	1.4%	
3.50% to 3.75%	7	0.5%	714,964.55	0.3%	
3.75% to 4.00%	8	0.5%	1,758,309.46	0.7%	
4.00% to 4.25%	8	0.5%	943,633.44	0.4%	
4.25% to 4.50%	9	0.6%	1,012,076.96	0.4%	
4.50% to 4.75%	6	0.4%	1,107,714.55	0.5%	
4.75% to 5.00%	24	1.6%	5,302,568.14	2.2%	
5.00% to 5.25%	86	5.9%	17,137,974.88	7.2%	
5.25% to 5.50%	150	10.3%	30,858,284.94	13.0%	
5.50% to 5.75%	75	5.1%	14,864,836.69	6.3%	
5.75% to 6.00%	41	2.8%	5,873,596.18	2.5%	
6.00%+	731	50.1%	96,203,911.38	40.5%	
Total	1460	100.0%	237,592,204.46	100.0%	

LIGHT TRUST 2019-1

Heritage Bank
People first.

**People's
Choice**
Banking for life

Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	18	1.2%	2,117,410.30	0.9%
48 to 54 months	32	2.2%	3,663,652.25	1.5%
54 to 60 months	169	11.6%	27,101,518.19	11.4%
60 to 66 months	249	17.1%	42,270,242.39	17.8%
66 to 72 months	143	9.8%	27,030,983.16	11.4%
72+ months	849	58.2%	135,408,398.17	57.0%
Total	1460	100%	237,592,204.46	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	4	0.3%	21,908.15	0.0%
2 to 4 years	11	0.8%	285,631.68	0.1%
4 to 6 years	19	1.3%	683,332.95	0.3%
6 to 8 years	19	1.3%	738,906.74	0.3%
8 to 10 years	36	2.5%	2,730,810.17	1.1%
10 to 12 years	43	2.9%	3,429,654.92	1.4%
12 to 14 years	74	5.1%	9,204,472.75	3.9%
14 to 16 years	121	8.3%	12,903,525.03	5.4%
16 to 18 years	102	7.0%	13,490,352.83	5.7%
18 to 20 years	129	8.8%	20,622,630.07	8.7%
20 to 22 years	158	10.8%	26,192,051.57	11.0%
22 to 24 years	383	26.2%	74,004,599.58	31.1%
24 to 26 years	357	24.5%	72,221,118.15	30.4%
26 to 28 years	3	0.2%	759,364.75	0.3%
28 to 30 years	1	0.1%	303,845.12	0.1%
30+ years	0	0.0%	-	0.0%
Total	1460	100.0%	237,592,204.46	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	15	1.0%	3,878,872.59	1.6%
Principal & Interest	1445	99.0%	233,713,331.87	98.4%
Total	1460	100.0%	237,592,204.46	100.0%

LIGHT TRUST 2019-1

Heritage Bank
People first.

People's Choice
Banking for life

Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	6	0.4%	1,510,506.51	0.6%
12 to 24 months	2	0.1%	978,298.70	0.4%
24 to 36 months	3	0.2%	574,903.04	0.2%
36 to 48 months	4	0.3%	815,164.34	0.3%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1445	99.0%	233,713,331.87	98.4%
Total	1460	100.0%	237,592,204.46	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	417	28.6%	77,637,086.34	32.7%
Variable	1043	71.4%	159,955,118.12	67.3%
Total	1460	100.0%	237,592,204.46	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	68	4.7%	11,781,200.04	5.0%
6 to 12 months	119	8.2%	22,957,711.60	9.7%
12 to 24 months	174	11.9%	33,835,182.86	14.2%
24 to 36 months	32	2.2%	4,640,811.32	2.0%
36 to 48 months	20	1.4%	4,035,929.60	1.7%
48 to 60 months	4	0.3%	386,250.92	0.2%
60+ months	0	0.0%	-	0.0%
Variable	1043	71.4%	159,955,118.12	67.3%
Total	1460	100.0%	237,592,204.46	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1260	86.3%	196,626,694.05	82.8%
Investment	200	13.7%	40,965,510.41	17.2%
Total	1460	100.0%	237,592,204.46	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,460	100.0%	237,592,204.46	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1460	100.0%	237,592,204.46	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	351	24.0%	55,467,119.83	23.3%
Genworth	0	0.0%	-	0.0%
Uninsured	1109	76.0%	182,125,084.63	76.7%
Total	1460	100.0%	237,592,204.46	100.0%

LIGHT TRUST 2019-1

Heritage Bank
People first.

**People's
Choice**
Banking for life

Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1423	97.5%	231,194,020.29	97.3%
1 to 30 days	26	1.8%	4,339,717.04	1.8%
31 to 60 days	1	0.1%	232,470.21	0.1%
61 to 90 days	2	0.1%	228,820.18	0.1%
91+ days	8	0.5%	1,597,176.74	0.7%
Total	1460	100.0%	237,592,204.46	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	8	0.5%	1,537,094.21	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Disclaimer

This document is restricted to “wholesale clients” only as defined in the Corporations Act 2001 (Cth)(Corporations Act) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, Heritage and People’s Choice Ltd has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. Heritage and People’s Choice Ltd does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.