

LIGHT TRUST 2019-1

Heritage Bank
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**People's
Choice**
Banking for life

Portfolio Summary as at 31 May 2024

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		154,541,016.75	16.13%
Class AB Notes	AAA(sf) / NR		16,718,453.80	7.06%
Class B Notes	AA(sf) / NR		4,641,157.09	4.54%
Class C Notes	A(sf) / NR		4,275,351.61	2.22%
Class D Notes	BBB+(sf) / NR		1,668,987.54	1.31%
Class E Notes	NR / NR		2,417,745.62	
Total			184,262,712.41	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	18.06%
Excess Spread	0.94%

Underlying collateral summary

No. of Loans (Consolidated):	999
No. of Loans (Unconsolidated):	1,180
Aggregate Pool Current Balance:	\$180,859,046
Total Valuation of Properties	\$459,559,989
Maximum Loan Balance (Consolidated):	\$783,603
Average Loan Balance (Consolidated):	\$181,040
Weighted Average Interest Rate	6.23%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	340.0
WAVG Remaining Term to Maturity (months):	244.0
WAVG Seasoning (months):	99.4

Loan to Value Ratio (LVR)

Maximum Current LVR:	89.3%
WAVG Current LVR:	51.5%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	310	31.0%	13,817,619.47	7.6%
\$100,000 to \$150,000	156	15.6%	19,333,152.94	10.7%
\$150,000 to \$200,000	147	14.7%	25,651,531.77	14.2%
\$200,000 to \$250,000	134	13.4%	30,030,003.20	16.6%
\$250,000 to \$300,000	87	8.7%	23,773,921.49	13.1%
\$300,000 to \$350,000	58	5.8%	18,730,193.53	10.4%
\$350,000 to \$400,000	36	3.6%	13,538,648.29	7.5%
\$400,000 to \$450,000	25	2.5%	10,677,975.02	5.9%
\$450,000 to \$500,000	16	1.6%	7,528,706.09	4.2%
\$500,000 to \$750,000	29	2.9%	16,993,690.95	9.4%
\$750,000+	1	0.1%	783,603.45	0.4%
Total	999	100%	180,859,046.20	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	618	61.9%	80,510,022.96	44.5%
50% to 55%	63	6.3%	14,663,649.12	8.1%
55% to 60%	78	7.8%	20,021,710.15	11.1%
60% to 65%	95	9.5%	24,624,972.87	13.6%
65% to 70%	72	7.2%	20,930,435.33	11.6%
70% to 75%	47	4.7%	13,800,117.67	7.6%
75% to 80%	22	2.2%	5,544,531.32	3.1%
80% to 85%	1	0.1%	235,326.87	0.1%
85% to 90%	3	0.3%	528,279.91	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	999	100.0%	180,859,046.20	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	5	0.5%	138,105.35	0.1%
\$100,000 to \$200,000	70	7.0%	4,943,123.17	2.7%
\$200,000 to \$300,000	187	18.7%	19,437,909.23	10.7%
\$300,000 to \$400,000	247	24.7%	37,104,221.20	20.5%
\$400,000 to \$500,000	174	17.4%	31,721,504.43	17.5%
\$500,000 to \$600,000	122	12.2%	27,451,165.67	15.2%
\$600,000 to \$700,000	66	6.6%	17,280,763.84	9.6%
\$700,000 to \$800,000	37	3.7%	9,047,725.64	5.0%
\$800,000 to \$900,000	25	2.5%	6,716,441.90	3.7%
\$900,000 to \$1,000,000	26	2.6%	10,191,479.78	5.6%
\$1,000,000 to \$1,500,000	36	3.6%	15,490,725.14	8.6%
\$1,500,000+	4	0.4%	1,335,880.85	0.7%
Total	999	100.0%	180,859,046.20	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	493,173.58	0.3%
NSW	20	1.7%	4,298,924.59	2.4%
NT	79	6.7%	15,811,524.16	8.7%
QLD	13	1.1%	2,991,757.45	1.7%
SA	907	76.9%	124,202,584.73	68.7%
TAS	4	0.3%	505,488.34	0.3%
VIC	144	12.2%	29,975,158.00	16.6%
WA	11	0.9%	2,580,435.35	1.4%
Total	1180	100.0%	180,859,046.20	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	863	73.1%	137,729,824.54	76.2%
Non-metropolitan	311	26.4%	41,840,083.61	23.1%
Inner City	6	0.5%	1,289,138.05	0.7%
Total	1180	100.0%	180,859,046.20	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	4	0.3%	727,439.11	0.4%
SA - Metropolitan	671	56.9%	96,140,113.74	53.2%
SA - Non metropolitan	232	19.7%	27,335,031.88	15.1%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	45	3.8%	9,095,818.80	5.0%
NT - Non metropolitan	34	2.9%	6,715,705.36	3.7%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	11	0.9%	2,580,435.35	1.4%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Inner City	1	0.1%	448,431.99	0.2%
VIC - Metropolitan	112	9.5%	24,278,987.79	13.4%
VIC - Non metropolitan	31	2.6%	5,247,738.22	2.9%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	8	0.7%	2,326,657.30	1.3%
QLD - Non metropolitan	5	0.4%	665,100.15	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	14	1.2%	2,814,637.98	1.6%
NSW - Non metropolitan	6	0.5%	1,484,286.61	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	2	0.2%	493,173.58	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	1	0.1%	113,266.95	0.1%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	3	0.3%	392,221.39	0.2%
Total	1180	100.0%	180,859,046.20	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	29	2.5%	5,890,411.89	3.3%
2.00% to 2.25%	20	1.7%	3,819,504.46	2.1%
2.25% to 2.50%	10	0.8%	2,090,606.58	1.2%
2.50% to 2.75%	7	0.6%	606,551.05	0.3%
2.75% to 3.00%	15	1.3%	2,399,132.36	1.3%
3.00% to 3.25%	3	0.3%	403,260.44	0.2%
3.25% to 3.50%	5	0.4%	973,355.95	0.5%
3.50% to 3.75%	3	0.3%	339,084.15	0.2%
3.75% to 4.00%	7	0.6%	1,401,408.00	0.8%
4.00% to 4.25%	4	0.3%	453,532.85	0.3%
4.25% to 4.50%	4	0.3%	443,706.46	0.2%
4.50% to 4.75%	3	0.3%	689,010.06	0.4%
4.75% to 5.00%	9	0.8%	1,931,613.36	1.1%
5.00% to 5.25%	2	0.2%	331,427.26	0.2%
5.25% to 5.50%	5	0.4%	1,343,732.81	0.7%
5.50% to 5.75%	5	0.4%	850,946.60	0.5%
5.75% to 6.00%	117	9.9%	24,458,669.78	13.5%
6.00%+	932	79.0%	132,433,092.14	73.2%
Total	1180	100.0%	180,859,046.20	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	3	0.3%	92,179.82	0.1%
60 to 66 months	17	1.4%	1,978,481.56	1.1%
66 to 72 months	86	7.3%	11,680,585.39	6.5%
72+ months	1074	91.0%	167,107,799.43	92.4%
Total	1180	100%	180,859,046.20	100.0%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	6	0.5%	33,422.60	0.0%
2 to 4 years	13	1.1%	167,063.22	0.1%
4 to 6 years	12	1.0%	573,636.24	0.3%
6 to 8 years	17	1.4%	1,046,974.69	0.6%
8 to 10 years	39	3.3%	2,877,862.38	1.6%
10 to 12 years	30	2.5%	2,126,475.62	1.2%
12 to 14 years	112	9.5%	11,406,319.02	6.3%
14 to 16 years	82	6.9%	9,000,863.74	5.0%
16 to 18 years	86	7.3%	12,604,386.53	7.0%
18 to 20 years	109	9.2%	17,468,750.01	9.7%
20 to 22 years	245	20.8%	39,896,441.58	22.1%
22 to 24 years	392	33.2%	76,793,834.45	42.5%
24 to 26 years	36	3.1%	6,566,371.65	3.6%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	1	0.1%	296,644.47	0.2%
30+ years	0	0.0%	-	0.0%
Total	1180	100.0%	180,859,046.20	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	7	0.6%	2,143,734.60	1.2%
Principal & Interest	1173	99.4%	178,715,311.60	98.8%
Total	1180	100.0%	180,859,046.20	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	982,295.14	0.5%
12 to 24 months	2	0.2%	555,345.61	0.3%
24 to 36 months	3	0.3%	606,093.85	0.3%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1173	99.4%	178,715,311.60	98.8%
Total	1180	100.0%	180,859,046.20	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	207	17.5%	34,616,722.28	19.1%
Variable	973	82.5%	146,242,323.92	80.9%
Total	1180	100.0%	180,859,046.20	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	65	5.5%	11,952,733.09	6.6%
6 to 12 months	54	4.6%	8,566,471.21	4.7%
12 to 24 months	31	2.6%	4,638,358.50	2.6%
24 to 36 months	40	3.4%	7,029,698.07	3.9%
36 to 48 months	6	0.5%	754,939.13	0.4%
48 to 60 months	11	0.9%	1,674,522.28	0.9%
60+ months	0	0.0%	-	0.0%
Variable	973	82.5%	146,242,323.92	80.9%
Total	1180	100.0%	180,859,046.20	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1018	86.3%	148,253,350.99	82.0%
Investment	162	13.7%	32,605,695.21	18.0%
Total	1180	100.0%	180,859,046.20	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,180	100.0%	180,859,046.20	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1180	100.0%	180,859,046.20	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	280	23.7%	42,279,601.81	23.4%
Genworth	0	0.0%	-	0.0%
Uninsured	900	76.3%	138,579,444.39	76.6%
Total	1180	100.0%	180,859,046.20	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1151	97.5%	175,252,520.55	96.9%
1 to 30 days	22	1.9%	4,159,163.77	2.3%
31 to 60 days	3	0.3%	524,731.77	0.3%
61 to 90 days	1	0.1%	267,191.48	0.1%
91+ days	3	0.3%	655,438.63	0.4%
Total	1180	100.0%	180,859,046.20	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.3%	510,657.83	0.3%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

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