

LIGHT TRUST 2019-1

Heritage Bank
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People's Choice
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Portfolio Summary as at 31 October 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		175,400,704.51	16.13%
Class AB Notes	AAA(sf) / NR		18,975,082.71	7.06%
Class B Notes	AA(sf) / NR		5,267,612.71	4.54%
Class C Notes	A(sf) / NR		4,852,431.41	2.22%
Class D Notes	BBB+(sf) / NR		1,894,264.69	1.31%
Class E Notes	NR / NR		2,744,088.88	
Total			209,134,184.91	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	20.39%
Excess Spread	0.58%

Underlying collateral summary

No. of Loans (Consolidated):	1,092
No. of Loans (Unconsolidated):	1,304
Aggregate Pool Current Balance:	\$204,773,978
Total Valuation of Properties	\$500,174,495
Maximum Loan Balance (Consolidated):	\$762,884
Average Loan Balance (Consolidated):	\$187,522
Weighted Average Interest Rate	5.75%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	347.0
WAVG Remaining Term to Maturity (months):	250.4
WAVG Seasoning (months):	92.3
Loan to Value Ratio (LVR)	
Maximum Current LVR:	90.7%
WAVG Current LVR:	52.5%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	317	29.0%	14,475,872.71	7.1%
\$100,000 to \$150,000	168	15.4%	20,818,348.57	10.2%
\$150,000 to \$200,000	161	14.7%	28,255,616.01	13.8%
\$200,000 to \$250,000	150	13.7%	33,688,899.12	16.5%
\$250,000 to \$300,000	106	9.7%	28,769,088.24	14.0%
\$300,000 to \$350,000	63	5.8%	20,289,767.87	9.9%
\$350,000 to \$400,000	39	3.6%	14,496,561.54	7.1%
\$400,000 to \$450,000	33	3.0%	13,899,743.21	6.8%
\$450,000 to \$500,000	21	1.9%	9,877,457.30	4.8%
\$500,000 to \$750,000	33	3.0%	19,439,739.40	9.5%
\$750,000+	1	0.1%	762,883.68	0.4%
Total	1092	100%	204,773,977.65	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	640	58.6%	83,519,498.36	40.8%
50% to 55%	84	7.7%	20,805,314.21	10.2%
55% to 60%	101	9.2%	26,927,012.87	13.1%
60% to 65%	84	7.7%	23,008,904.48	11.2%
65% to 70%	87	8.0%	24,598,113.08	12.0%
70% to 75%	52	4.8%	14,785,362.31	7.2%
75% to 80%	34	3.1%	9,120,323.17	4.5%
80% to 85%	7	0.6%	1,474,808.39	0.7%
85% to 90%	2	0.2%	312,536.88	0.2%
90% to 95%	1	0.1%	222,103.90	0.1%
95%+	0	0.0%	-	0.0%
Total	1092	100.0%	204,773,977.65	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	5	0.5%	138,023.44	0.1%
\$100,000 to \$200,000	82	7.5%	6,066,349.56	3.0%
\$200,000 to \$300,000	202	18.5%	21,542,110.86	10.5%
\$300,000 to \$400,000	268	24.5%	41,718,517.04	20.4%
\$400,000 to \$500,000	189	17.3%	35,466,909.89	17.3%
\$500,000 to \$600,000	135	12.4%	31,719,720.09	15.5%
\$600,000 to \$700,000	74	6.8%	20,530,712.34	10.0%
\$700,000 to \$800,000	40	3.7%	10,870,266.76	5.3%
\$800,000 to \$900,000	28	2.6%	8,630,598.76	4.2%
\$900,000 to \$1,000,000	28	2.6%	10,822,188.05	5.3%
\$1,000,000 to \$1,500,000	37	3.4%	16,058,534.84	7.8%
\$1,500,000+	4	0.4%	1,210,046.02	0.6%
Total	1092	100.0%	204,773,977.65	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	4	0.3%	888,110.87	0.4%
NSW	21	1.6%	4,632,030.69	2.3%
NT	88	6.7%	17,464,718.34	8.5%
QLD	13	1.0%	3,063,231.77	1.5%
SA	1000	76.7%	141,419,947.60	69.1%
TAS	4	0.3%	509,522.22	0.2%
VIC	163	12.5%	34,046,365.55	16.6%
WA	11	0.8%	2,750,050.61	1.3%
Total	1304	100.0%	204,773,977.65	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	943	72.3%	154,112,642.63	75.3%
Non-metropolitan	355	27.2%	49,313,413.67	24.1%
Inner City	6	0.5%	1,347,921.35	0.7%
Total	1304	100.0%	204,773,977.65	100.0%

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Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Inner City	4	0.3%	763,323.87	0.4%	
SA - Metropolitan	741	56.8%	109,885,226.28	53.7%	
SA - Non metropolitan	255	19.6%	30,771,397.45	15.0%	
NT - Inner City	0	0.0%	-	0.0%	
NT - Metropolitan	52	4.0%	10,217,302.44	5.0%	
NT - Non metropolitan	36	2.8%	7,247,415.90	3.5%	
WA - Inner City	0	0.0%	-	0.0%	
WA - Metropolitan	11	0.8%	2,750,050.61	1.3%	
WA - Non metropolitan	0	0.0%	-	0.0%	
VIC - Inner City	1	0.1%	469,921.82	0.2%	
VIC - Metropolitan	117	9.0%	26,298,696.05	12.8%	
VIC - Non metropolitan	45	3.5%	7,277,747.68	3.6%	
QLD - Inner City	0	0.0%	-	0.0%	
QLD - Metropolitan	6	0.5%	1,621,000.71	0.8%	
QLD - Non metropolitan	7	0.5%	1,442,231.06	0.7%	
NSW - Inner City	0	0.0%	-	0.0%	
NSW - Metropolitan	12	0.9%	2,452,255.67	1.2%	
NSW - Non metropolitan	9	0.7%	2,179,775.02	1.1%	
ACT - Inner City	0	0.0%	-	0.0%	
ACT - Metropolitan	4	0.3%	888,110.87	0.4%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Inner City	1	0.1%	114,675.66	0.1%	
TAS - Metropolitan	0	0.0%	-	0.0%	
TAS - Non metropolitan	3	0.2%	394,846.56	0.2%	
Total	1304	100.0%	204,773,977.65	100.0%	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	87	6.7%	16,889,905.68	8.2%	
2.00% to 2.25%	29	2.2%	5,969,925.04	2.9%	
2.25% to 2.50%	33	2.5%	6,763,888.92	3.3%	
2.50% to 2.75%	11	0.8%	1,152,953.47	0.6%	
2.75% to 3.00%	19	1.5%	3,596,191.40	1.8%	
3.00% to 3.25%	7	0.5%	1,083,372.11	0.5%	
3.25% to 3.50%	14	1.1%	2,768,321.03	1.4%	
3.50% to 3.75%	6	0.5%	429,302.84	0.2%	
3.75% to 4.00%	7	0.5%	1,437,673.72	0.7%	
4.00% to 4.25%	7	0.5%	811,705.05	0.4%	
4.25% to 4.50%	5	0.4%	576,455.34	0.3%	
4.50% to 4.75%	3	0.2%	703,993.68	0.3%	
4.75% to 5.00%	12	0.9%	2,339,664.56	1.1%	
5.00% to 5.25%	3	0.2%	637,274.75	0.3%	
5.25% to 5.50%	14	1.1%	3,077,053.81	1.5%	
5.50% to 5.75%	36	2.8%	9,057,256.71	4.4%	
5.75% to 6.00%	223	17.1%	42,980,899.31	21.0%	
6.00%+	788	60.4%	104,498,140.23	51.0%	
Total	1304	100.0%	204,773,977.65	100.0%	

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	6	0.5%	469,054.58	0.2%
54 to 60 months	20	1.5%	2,464,033.96	1.2%
60 to 66 months	116	8.9%	16,539,087.74	8.1%
66 to 72 months	183	14.0%	28,814,031.03	14.1%
72+ months	979	75.1%	156,487,770.34	76.4%
Total	1304	100%	204,773,977.65	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	4	0.3%	13,698.25	0.0%
2 to 4 years	13	1.0%	289,460.92	0.1%
4 to 6 years	19	1.5%	722,774.35	0.4%
6 to 8 years	17	1.3%	1,073,904.88	0.5%
8 to 10 years	44	3.4%	3,256,383.38	1.6%
10 to 12 years	29	2.2%	2,087,939.22	1.0%
12 to 14 years	95	7.3%	10,524,920.65	5.1%
14 to 16 years	101	7.7%	9,443,472.44	4.6%
16 to 18 years	91	7.0%	12,811,033.60	6.3%
18 to 20 years	126	9.7%	20,558,944.15	10.0%
20 to 22 years	179	13.7%	28,476,304.19	13.9%
22 to 24 years	430	33.0%	85,428,647.28	41.7%
24 to 26 years	155	11.9%	29,787,411.26	14.5%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	1	0.1%	299,083.08	0.1%
30+ years	0	0.0%	-	0.0%
Total	1304	100.0%	204,773,977.65	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	10	0.8%	2,693,506.75	1.3%
Principal & Interest	1294	99.2%	202,080,470.90	98.7%
Total	1304	100.0%	204,773,977.65	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	4	0.3%	1,358,283.85	0.7%
12 to 24 months	1	0.1%	244,014.75	0.1%
24 to 36 months	5	0.4%	1,091,208.15	0.5%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1294	99.2%	202,080,470.90	98.7%
Total	1304	100.0%	204,773,977.65	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	309	23.7%	55,472,521.75	27.1%
Variable	995	76.3%	149,301,455.90	72.9%
Total	1304	100.0%	204,773,977.65	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	95	7.3%	18,011,067.89	8.8%
6 to 12 months	78	6.0%	14,843,691.23	7.2%
12 to 24 months	88	6.7%	14,226,487.25	6.9%
24 to 36 months	35	2.7%	6,180,275.39	3.0%
36 to 48 months	8	0.6%	1,601,560.57	0.8%
48 to 60 months	5	0.4%	609,439.42	0.3%
60+ months	0	0.0%	-	0.0%
Variable	995	76.3%	149,301,455.90	72.9%
Total	1304	100.0%	204,773,977.65	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1133	86.9%	169,523,463.43	82.8%
Investment	171	13.1%	35,250,514.22	17.2%
Total	1304	100.0%	204,773,977.65	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,304	100.0%	204,773,977.65	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1304	100.0%	204,773,977.65	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	310	23.8%	47,290,831.27	23.1%
Genworth	0	0.0%	-	0.0%
Uninsured	994	76.2%	157,483,146.38	76.9%
Total	1304	100.0%	204,773,977.65	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1262	96.8%	196,703,647.11	96.1%
1 to 30 days	27	2.1%	5,981,678.29	2.9%
31 to 60 days	5	0.4%	691,791.37	0.3%
61 to 90 days	1	0.1%	36,977.12	0.0%
91+ days	9	0.7%	1,359,883.76	0.7%
Total	1304	100.0%	204,773,977.65	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	7	0.5%	1,021,551.56	0.5%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

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