

LIGHT TRUST 2019-1



Portfolio Summary as at 30 April 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	126,466,524.42	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	13,681,317.69	7.06%
Class B Notes	AA(sf) / NR	2.00%	3,798,027.34	4.54%
Class C Notes	A(sf) / NR	2.65%	3,498,675.44	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,365,793.09	1.31%
Class E Notes	NR / NR	6.00%	1,978,529.01	
Total			150,788,866.99	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

**A Note refinanced 21st August 2024

Conditional Prepayment Rate (CPR)

Current CPR	14.27%
Excess Spread (P.A)	0.81%

Underlying Collateral Summary

No. of Loans (Consolidated):	873
No. of Loans (Unconsolidated):	1,023
Aggregate Pool Current Balance:	\$148,544,073
Total Valuation of Properties:	\$403,683,310
Maximum Loan Balance (Consolidated):	\$719,616
Average Loan Balance (Consolidated):	\$170,154
Weighted Average Interest Rate (Consolidated):	6.22%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	329.0
WAVG Remaining Term to Maturity (months):	234.6
WAVG Seasoning (months):	110.4

Loan to Value Ratio (LVR)

Maximum Current LVR:	87.1%
WAVG Current LVR:	50.3%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	292	33.4%	12,168,153.28	8.2%
\$100,000 to \$150,000	146	16.7%	18,125,769.84	12.2%
\$150,000 to \$200,000	128	14.7%	22,285,197.27	15.0%
\$200,000 to \$250,000	110	12.6%	24,460,357.76	16.5%
\$250,000 to \$300,000	69	7.9%	18,734,748.24	12.6%
\$300,000 to \$350,000	46	5.3%	14,890,854.93	10.0%
\$350,000 to \$400,000	24	2.7%	9,062,003.97	6.1%
\$400,000 to \$450,000	24	2.7%	10,177,164.63	6.9%
\$450,000 to \$500,000	15	1.7%	7,158,406.06	4.8%
\$500,000 to \$750,000	19	2.2%	11,481,417.14	7.7%
\$750,000+	0	0.0%	-	0.0%
Total	873	100%	148,544,073.12	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	563	64.5%	68,515,175.13	46.1%
50% to 55%	58	6.6%	13,235,418.73	8.9%
55% to 60%	69	7.9%	17,119,239.74	11.5%
60% to 65%	81	9.3%	20,946,236.15	14.1%
65% to 70%	53	6.1%	14,866,486.84	10.0%
70% to 75%	32	3.7%	9,341,902.07	6.3%
75% to 80%	13	1.5%	3,772,030.22	2.5%
80% to 85%	3	0.3%	534,108.01	0.4%
85% to 90%	1	0.1%	213,476.23	0.1%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	873	100.0%	148,544,073.12	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.3%	67,588.93	0.0%
\$100,000 to \$200,000	64	7.3%	4,322,131.10	2.9%
\$200,000 to \$300,000	164	18.8%	15,972,714.22	10.8%
\$300,000 to \$400,000	217	24.9%	31,867,036.53	21.5%
\$400,000 to \$500,000	143	16.4%	25,343,929.36	17.1%
\$500,000 to \$600,000	109	12.5%	21,550,578.94	14.5%
\$600,000 to \$700,000	56	6.4%	14,043,255.31	9.5%
\$700,000 to \$800,000	35	4.0%	7,833,124.44	5.3%
\$800,000 to \$900,000	21	2.4%	5,269,205.28	3.5%
\$900,000 to \$1,000,000	26	3.0%	10,083,931.23	6.8%
\$1,000,000 to \$1,500,000	32	3.7%	11,577,871.23	7.8%
\$1,500,000+	3	0.3%	612,706.55	0.4%
Total	873	100.0%	148,544,073.12	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	364,964.71	0.2%
NSW	18	1.8%	3,273,254.31	2.2%
NT	68	6.6%	13,649,195.42	9.2%
QLD	13	1.3%	2,870,393.13	1.9%
SA	786	76.8%	101,801,353.59	68.5%
TAS	2	0.2%	133,299.89	0.1%
VIC	128	12.5%	24,768,530.33	16.7%
WA	6	0.6%	1,683,081.74	1.1%
Total	1023	100.0%	148,544,073.12	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	755	73.8%	114,286,212.55	76.9%
Non-metropolitan	268	26.2%	34,257,860.57	23.1%
Total	1023	100.0%	148,544,073.12	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	582	56.9%	78,927,723.28	53.1%
SA - Non metropolitan	204	19.9%	22,873,630.31	15.4%
NT - Metropolitan	40	3.9%	7,758,767.68	5.2%
NT - Non metropolitan	28	2.7%	5,890,427.74	4.0%
WA - Metropolitan	6	0.6%	1,683,081.74	1.1%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	102	10.0%	20,478,629.90	13.8%
VIC - Non metropolitan	26	2.5%	4,289,900.43	2.9%
QLD - Metropolitan	8	0.8%	2,262,236.23	1.5%
QLD - Non metropolitan	5	0.5%	608,156.90	0.4%
NSW - Metropolitan	14	1.4%	2,700,905.22	1.8%
NSW - Non metropolitan	4	0.4%	572,349.09	0.4%
ACT - Metropolitan	2	0.2%	364,964.71	0.2%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	109,903.79	0.1%
TAS - Non metropolitan	1	0.1%	23,396.10	0.0%
Total	1023	100.0%	148,544,073.12	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	15	1.5%	2,191,671.95	1.5%
3.00% to 3.50%	2	0.2%	359,680.98	0.2%
3.50% to 4.00%	3	0.3%	422,074.13	0.3%
4.00% to 4.50%	2	0.2%	248,817.97	0.2%
4.50% to 5.00%	5	0.5%	1,040,722.47	0.7%
5.00% to 5.50%	6	0.6%	1,436,966.30	1.0%
5.50% to 6.00%	420	41.1%	75,164,097.06	50.6%
6.00% to 6.50%	193	18.9%	31,574,197.21	21.3%
6.50% to 7.00%	84	8.2%	8,628,832.37	5.8%
7.00% to 7.50%	123	12.0%	13,678,952.65	9.2%
7.50% to 8.00%	132	12.9%	10,966,848.15	7.4%
8.00% +	37	3.6%	2,831,211.88	1.9%
Total	1023	100.0%	148,544,073.12	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	3	0.3%	70,023.36	0.0%
72+ months	1020	99.7%	148,474,049.76	100.0%
Total	1023	100%	148,544,073.12	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	7	0.7%	42,796.19	0.0%
2 to 4 years	8	0.8%	301,528.64	0.2%
4 to 6 years	8	0.8%	175,203.66	0.1%
6 to 8 years	29	2.8%	1,427,716.67	1.0%
8 to 10 years	32	3.1%	2,049,755.14	1.4%
10 to 12 years	53	5.2%	5,071,918.98	3.4%
12 to 14 years	87	8.5%	7,140,209.24	4.8%
14 to 16 years	65	6.4%	7,523,935.03	5.1%
16 to 18 years	95	9.3%	13,541,155.28	9.1%
18 to 20 years	119	11.6%	17,968,982.48	12.1%
20 to 22 years	281	27.5%	49,796,890.88	33.5%
22 to 24 years	238	23.3%	43,210,991.60	29.1%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	1	0.1%	292,989.33	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1023	100.0%	148,544,073.12	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	5	0.5%	1,157,214.40	0.8%
Principal & Interest	1018	99.5%	147,386,858.72	99.2%
Total	1023	100.0%	148,544,073.12	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	555,146.82	0.4%
12 to 24 months	3	0.3%	602,067.58	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1018	99.5%	147,386,858.72	99.2%
Total	1023	100.0%	148,544,073.12	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	114	11.1%	16,821,439.29	11.3%
Variable	909	88.9%	131,722,633.83	88.7%
Total	1023	100.0%	148,544,073.12	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	20	2.0%	2,523,390.67	1.7%
6 to 12 months	23	2.2%	3,419,523.24	2.3%
12 to 24 months	38	3.7%	6,355,013.91	4.3%
24 to 36 months	16	1.6%	1,740,418.72	1.2%
36 to 48 months	9	0.9%	1,494,037.16	1.0%
48 to 60 months	8	0.8%	1,289,055.59	0.9%
60+ months	0	0.0%	-	0.0%
Variable	909	88.9%	131,722,633.83	88.7%
Total	1023	100.0%	148,544,073.12	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	873	85.3%	119,726,272.11	80.6%
Investment	150	14.7%	28,817,801.01	19.4%
Total	1023	100.0%	148,544,073.12	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,023	100.0%	148,544,073.12	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1023	100.0%	148,544,073.12	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	243	23.8%	35,292,038.43	23.8%
Genworth	0	0.0%	-	0.0%
Uninsured	780	76.2%	113,252,034.69	76.2%
Total	1023	100.0%	148,544,073.12	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	995	97.3%	142,673,574.94	96.0%
1 to 30 days	15	1.5%	3,236,406.34	2.2%
31 to 60 days	5	0.5%	620,213.41	0.4%
61 to 90 days	3	0.3%	839,264.66	0.6%
91+ days	5	0.5%	1,174,613.77	0.8%
Total	1023	100.0%	148,544,073.12	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.5%	1,397,794.37	0.9%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	36,864.46	-	36,864.46

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	11,944,727.33	8.0%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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