

LIGHT TRUST 2019-1



Portfolio Summary as at 31 August 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	117,827,787.64	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	12,746,767.60	7.06%
Class B Notes	AA(sf) / NR	2.00%	3,538,589.85	4.54%
Class C Notes	A(sf) / NR	2.65%	3,259,686.22	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,272,497.83	1.31%
Class E Notes	NR / NR	6.00%	1,843,378.68	
Total			140,488,707.82	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

**A Note refinanced 21st August 2024

Conditional Prepayment Rate (CPR)

Current CPR	21.68%
Excess Spread (P.A)	0.96%

Underlying Collateral Summary

No. of Loans (Consolidated):	832
No. of Loans (Unconsolidated):	972
Aggregate Pool Current Balance:	\$137,341,495
Total Valuation of Properties:	\$382,873,093
Maximum Loan Balance (Consolidated):	\$713,929
Average Loan Balance (Consolidated):	\$165,074
Weighted Average Interest Rate (Consolidated):	5.75%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	325.0
WAVG Remaining Term to Maturity (months):	230.5
WAVG Seasoning (months):	114.4

Loan to Value Ratio (LVR)

Maximum Current LVR:	86.4%
WAVG Current LVR:	49.5%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	294	35.3%	12,430,056.82	9.1%
\$100,000 to \$150,000	138	16.6%	17,194,819.71	12.5%
\$150,000 to \$200,000	125	15.0%	21,869,320.04	15.9%
\$200,000 to \$250,000	101	12.1%	22,617,542.60	16.5%
\$250,000 to \$300,000	58	7.0%	15,872,591.57	11.6%
\$300,000 to \$350,000	40	4.8%	12,880,415.10	9.4%
\$350,000 to \$400,000	25	3.0%	9,365,436.69	6.8%
\$400,000 to \$450,000	21	2.5%	8,836,076.83	6.4%
\$450,000 to \$500,000	14	1.7%	6,628,742.30	4.8%
\$500,000 to \$750,000	16	1.9%	9,646,493.17	7.0%
\$750,000+	0	0.0%	-	0.0%
Total	832	100%	137,341,494.83	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	546	65.6%	64,941,742.85	47.3%
50% to 55%	59	7.1%	13,809,386.94	10.1%
55% to 60%	67	8.1%	15,596,833.85	11.4%
60% to 65%	72	8.7%	19,262,754.77	14.0%
65% to 70%	43	5.2%	11,591,965.24	8.4%
70% to 75%	32	3.8%	8,912,257.28	6.5%
75% to 80%	10	1.2%	2,712,949.14	2.0%
80% to 85%	2	0.2%	301,961.79	0.2%
85% to 90%	1	0.1%	211,642.97	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	832	100.0%	137,341,494.83	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.4%	65,223.35	0.0%
\$100,000 to \$200,000	62	7.5%	4,098,766.36	3.0%
\$200,000 to \$300,000	158	19.0%	15,239,348.55	11.1%
\$300,000 to \$400,000	204	24.5%	29,244,045.64	21.3%
\$400,000 to \$500,000	136	16.3%	23,414,555.79	17.0%
\$500,000 to \$600,000	103	12.4%	19,655,522.92	14.3%
\$600,000 to \$700,000	54	6.5%	13,324,982.21	9.7%
\$700,000 to \$800,000	33	4.0%	7,047,555.46	5.1%
\$800,000 to \$900,000	21	2.5%	4,842,449.10	3.5%
\$900,000 to \$1,000,000	26	3.1%	9,332,796.03	6.8%
\$1,000,000 to \$1,500,000	30	3.6%	10,651,905.86	7.8%
\$1,500,000+	2	0.2%	424,343.56	0.3%
Total	832	100.0%	137,341,494.83	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	147,582.65	0.1%
NSW	18	1.9%	3,236,426.71	2.4%
NT	67	6.9%	13,128,387.21	9.6%
QLD	11	1.1%	2,542,858.51	1.9%
SA	747	76.9%	94,785,152.42	69.0%
TAS	2	0.2%	177,153.43	0.1%
VIC	119	12.2%	21,651,842.48	15.8%
WA	6	0.6%	1,672,091.42	1.2%
Total	972	100.0%	137,341,494.83	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	722	74.3%	106,105,687.47	77.3%
Non-metropolitan	250	25.7%	31,235,807.36	22.7%
Total	972	100.0%	137,341,494.83	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	555	57.1%	73,609,745.74	53.6%
SA - Non metropolitan	192	19.8%	21,175,406.68	15.4%
NT - Metropolitan	39	4.0%	7,300,813.30	5.3%
NT - Non metropolitan	28	2.9%	5,827,573.91	4.2%
WA - Metropolitan	6	0.6%	1,672,091.42	1.2%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	98	10.1%	18,646,852.03	13.6%
VIC - Non metropolitan	21	2.2%	3,004,990.45	2.2%
QLD - Metropolitan	7	0.7%	1,948,422.51	1.4%
QLD - Non metropolitan	4	0.4%	594,436.00	0.4%
NSW - Metropolitan	14	1.4%	2,671,420.56	1.9%
NSW - Non metropolitan	4	0.4%	565,006.15	0.4%
ACT - Metropolitan	2	0.2%	147,582.65	0.1%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	108,759.26	0.1%
TAS - Non metropolitan	1	0.1%	68,394.17	0.0%
Total	972	100.0%	137,341,494.83	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	8	0.8%	1,262,940.14	0.9%
3.00% to 3.50%	1	0.1%	207,437.10	0.2%
3.50% to 4.00%	1	0.1%	147,779.67	0.1%
4.00% to 4.50%	1	0.1%	50,744.08	0.0%
4.50% to 5.00%	5	0.5%	1,023,023.49	0.7%
5.00% to 5.50%	404	41.6%	70,395,073.09	51.3%
5.50% to 6.00%	181	18.6%	29,465,920.99	21.5%
6.00% to 6.50%	112	11.5%	10,972,655.91	8.0%
6.50% to 7.00%	110	11.3%	12,191,059.15	8.9%
7.00% to 7.50%	116	11.9%	9,204,864.03	6.7%
7.50% to 8.00%	9	0.9%	1,514,640.69	1.1%
8.00% +	23	2.4%	905,356.49	0.7%
Total	972	100.0%	137,341,494.83	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	972	100.0%	137,341,494.83	100.0%
Total	972	100%	137,341,494.83	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	4	0.4%	25,438.76	0.0%
2 to 4 years	9	0.9%	281,406.43	0.2%
4 to 6 years	8	0.8%	378,309.05	0.3%
6 to 8 years	31	3.2%	1,754,263.48	1.3%
8 to 10 years	26	2.7%	1,489,618.80	1.1%
10 to 12 years	68	7.0%	6,026,527.46	4.4%
12 to 14 years	79	8.1%	6,252,879.66	4.6%
14 to 16 years	64	6.6%	7,789,021.51	5.7%
16 to 18 years	92	9.5%	12,616,065.01	9.2%
18 to 20 years	136	14.0%	20,695,082.39	15.1%
20 to 22 years	289	29.7%	50,461,441.80	36.7%
22 to 24 years	165	17.0%	29,280,535.63	21.3%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	1	0.1%	290,904.85	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	972	100.0%	137,341,494.83	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	5	0.5%	1,154,399.49	0.8%
Principal & Interest	967	99.5%	136,187,095.34	99.2%
Total	972	100.0%	137,341,494.83	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.3%	555,307.76	0.4%
12 to 24 months	2	0.2%	599,091.73	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	967	99.5%	136,187,095.34	99.2%
Total	972	100.0%	137,341,494.83	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	103	10.6%	14,933,622.74	10.9%
Variable	869	89.4%	122,407,872.09	89.1%
Total	972	100.0%	137,341,494.83	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	23	2.4%	2,962,748.98	2.2%
6 to 12 months	18	1.9%	3,329,758.80	2.4%
12 to 24 months	33	3.4%	4,421,503.37	3.2%
24 to 36 months	13	1.3%	1,630,994.17	1.2%
36 to 48 months	11	1.1%	1,819,812.59	1.3%
48 to 60 months	5	0.5%	768,804.83	0.6%
60+ months	0	0.0%	-	0.0%
Variable	869	89.4%	122,407,872.09	89.1%
Total	972	100.0%	137,341,494.83	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	834	85.8%	111,067,968.65	80.9%
Investment	138	14.2%	26,273,526.18	19.1%
Total	972	100.0%	137,341,494.83	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	972	100.0%	137,341,494.83	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	972	100.0%	137,341,494.83	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	234	24.1%	32,764,842.79	23.9%
Genworth	0	0.0%	-	0.0%
Uninsured	738	75.9%	104,576,652.04	76.1%
Total	972	100.0%	137,341,494.83	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	945	97.2%	131,818,228.70	96.0%
1 to 30 days	14	1.4%	2,638,770.90	1.9%
31 to 60 days	3	0.3%	501,890.54	0.4%
61 to 90 days	3	0.3%	764,280.27	0.6%
91+ days	7	0.7%	1,618,324.42	1.2%
Total	972	100.0%	137,341,494.83	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.6%	1,232,875.56	0.9%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	36,864.46	-	36,864.46

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	11,095,196.87	8.1%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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