

LIGHT TRUST 2019-1



Portfolio Summary as at 28 February 2026

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	105,087,761.06	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	11,368,534.49	7.06%
Class B Notes	AA(sf) / NR	2.00%	3,155,982.92	4.54%
Class C Notes	A(sf) / NR	2.65%	2,907,235.50	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,134,910.11	1.31%
Class E Notes	NR / NR	6.00%	1,644,064.95	
Total			125,298,489.03	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

**A Note refinanced 21st August 2024

Conditional Prepayment Rate (CPR)

Current CPR	28.26%
Excess Spread (P.A)	0.80%

Underlying Collateral Summary

No. of Loans (Consolidated):	769
No. of Loans (Unconsolidated):	895
Aggregate Pool Current Balance:	\$121,577,842
Total Valuation of Properties:	\$357,106,376
Maximum Loan Balance (Consolidated):	\$704,425
Average Loan Balance (Consolidated):	\$158,099
Weighted Average Interest Rate (Consolidated):	5.94%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	319.0
WAVG Remaining Term to Maturity (months):	224.9
WAVG Seasoning (months):	120.4

Loan to Value Ratio (LVR)

Maximum Current LVR:	89.1%
WAVG Current LVR:	48.1%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	290	37.7%	12,111,446.40	10.0%
\$100,000 to \$150,000	127	16.5%	15,710,065.26	12.9%
\$150,000 to \$200,000	112	14.6%	19,680,765.98	16.2%
\$200,000 to \$250,000	90	11.7%	20,112,322.95	16.5%
\$250,000 to \$300,000	51	6.6%	13,834,689.73	11.4%
\$300,000 to \$350,000	35	4.6%	11,227,853.45	9.2%
\$350,000 to \$400,000	23	3.0%	8,663,314.87	7.1%
\$400,000 to \$450,000	15	2.0%	6,343,991.21	5.2%
\$450,000 to \$500,000	13	1.7%	6,144,178.37	5.1%
\$500,000 to \$750,000	13	1.7%	7,749,213.99	6.4%
\$750,000+	0	0.0%	-	0.0%
Total	769	100%	121,577,842.21	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	523	68.0%	60,360,846.50	49.6%
50% to 55%	59	7.7%	14,210,163.22	11.7%
55% to 60%	62	8.1%	13,488,138.67	11.1%
60% to 65%	60	7.8%	16,438,415.43	13.5%
65% to 70%	35	4.6%	8,954,834.15	7.4%
70% to 75%	23	3.0%	6,205,162.99	5.1%
75% to 80%	4	0.5%	1,394,811.35	1.1%
80% to 85%	1	0.1%	207,611.13	0.2%
85% to 90%	2	0.3%	317,858.77	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	769	100.0%	121,577,842.21	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.4%	63,042.73	0.1%
\$100,000 to \$200,000	58	7.5%	3,818,366.62	3.1%
\$200,000 to \$300,000	146	19.0%	13,262,289.67	10.9%
\$300,000 to \$400,000	192	25.0%	26,718,720.51	22.0%
\$400,000 to \$500,000	122	15.9%	20,526,879.84	16.9%
\$500,000 to \$600,000	90	11.7%	15,850,745.49	13.0%
\$600,000 to \$700,000	51	6.6%	12,072,286.88	9.9%
\$700,000 to \$800,000	33	4.3%	6,850,465.97	5.6%
\$800,000 to \$900,000	19	2.5%	3,752,894.60	3.1%
\$900,000 to \$1,000,000	23	3.0%	8,640,458.59	7.1%
\$1,000,000 to \$1,500,000	28	3.6%	9,125,428.46	7.5%
\$1,500,000+	4	0.5%	896,262.85	0.7%
Total	769	100.0%	121,577,842.21	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	71,755.39	0.1%
NSW	17	1.9%	2,558,156.76	2.1%
NT	58	6.5%	11,350,592.27	9.3%
QLD	11	1.2%	2,192,523.71	1.8%
SA	692	77.3%	84,131,022.84	69.2%
TAS	2	0.2%	246,485.64	0.2%
VIC	107	12.0%	19,341,912.94	15.9%
WA	6	0.7%	1,685,392.66	1.4%
Total	895	100.0%	121,577,842.21	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	665	74.3%	94,163,915.05	77.5%
Non-metropolitan	230	25.7%	27,413,927.16	22.5%
Total	895	100.0%	121,577,842.21	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	515	57.5%	65,622,647.85	54.0%
SA - Non metropolitan	177	19.8%	18,508,374.99	15.2%
NT - Metropolitan	33	3.7%	6,301,962.12	5.2%
NT - Non metropolitan	25	2.8%	5,048,630.15	4.2%
WA - Metropolitan	6	0.7%	1,685,392.66	1.4%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	88	9.8%	16,748,951.17	13.8%
VIC - Non metropolitan	19	2.1%	2,592,961.77	2.1%
QLD - Metropolitan	7	0.8%	1,623,438.00	1.3%
QLD - Non metropolitan	4	0.4%	569,085.71	0.5%
NSW - Metropolitan	13	1.5%	2,003,576.10	1.6%
NSW - Non metropolitan	4	0.4%	554,580.66	0.5%
ACT - Metropolitan	2	0.2%	71,755.39	0.1%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	106,191.76	0.1%
TAS - Non metropolitan	1	0.1%	140,293.88	0.1%
Total	895	100.0%	121,577,842.21	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	4	0.4%	708,918.21	0.6%
3.00% to 3.50%	1	0.1%	204,226.96	0.2%
3.50% to 4.00%	1	0.1%	137,504.53	0.1%
4.00% to 4.50%	1	0.1%	43,137.97	0.0%
4.50% to 5.00%	10	1.1%	1,929,190.29	1.6%
5.00% to 5.50%	190	21.2%	33,223,701.26	27.3%
5.50% to 6.00%	338	37.8%	52,713,184.82	43.4%
6.00% to 6.50%	60	6.7%	6,253,066.43	5.1%
6.50% to 7.00%	134	15.0%	14,043,736.89	11.6%
7.00% to 7.50%	76	8.5%	6,560,627.60	5.4%
7.50% to 8.00%	60	6.7%	4,733,752.50	3.9%
8.00% +	19	2.1%	1,026,794.75	0.8%
Total	895	100.0%	121,577,842.21	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	895	100.0%	121,577,842.21	100.0%
Total	895	100%	121,577,842.21	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	4	0.4%	19,345.59	0.0%
2 to 4 years	9	1.0%	253,819.83	0.2%
4 to 6 years	10	1.1%	514,740.69	0.4%
6 to 8 years	32	3.6%	1,645,424.65	1.4%
8 to 10 years	20	2.2%	1,056,889.65	0.9%
10 to 12 years	77	8.6%	6,746,769.45	5.5%
12 to 14 years	69	7.7%	5,910,743.40	4.9%
14 to 16 years	64	7.2%	7,794,380.40	6.4%
16 to 18 years	88	9.8%	11,655,602.98	9.6%
18 to 20 years	160	17.9%	23,208,197.43	19.1%
20 to 22 years	304	34.0%	53,685,695.15	44.2%
22 to 24 years	57	6.4%	8,798,260.29	7.2%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	1	0.1%	287,972.70	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	895	100.0%	121,577,842.21	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	3	0.3%	599,079.56	0.5%
Principal & Interest	892	99.7%	120,978,762.65	99.5%
Total	895	100.0%	121,577,842.21	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.3%	599,079.56	0.5%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	892	99.7%	120,978,762.65	99.5%
Total	895	100.0%	121,577,842.21	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	87	9.7%	12,428,251.23	10.2%
Variable	808	90.3%	109,149,590.98	89.8%
Total	895	100.0%	121,577,842.21	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	17	1.9%	2,851,651.15	2.3%
6 to 12 months	16	1.8%	2,094,285.27	1.7%
12 to 24 months	26	2.9%	3,137,288.51	2.6%
24 to 36 months	19	2.1%	3,155,313.48	2.6%
36 to 48 months	6	0.7%	777,397.25	0.6%
48 to 60 months	3	0.3%	412,315.57	0.3%
60+ months	0	0.0%	-	0.0%
Variable	808	90.3%	109,149,590.98	89.8%
Total	895	100.0%	121,577,842.21	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	773	86.4%	99,306,543.23	81.7%
Investment	122	13.6%	22,271,298.98	18.3%
Total	895	100.0%	121,577,842.21	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	895	100.0%	121,577,842.21	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	895	100.0%	121,577,842.21	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	214	23.9%	28,456,453.75	23.4%
Genworth	0	0.0%	-	0.0%
Uninsured	681	76.1%	93,121,388.46	76.6%
Total	895	100.0%	121,577,842.21	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	870	97.2%	117,173,930.72	96.4%
1 to 30 days	16	1.8%	2,830,717.98	2.3%
31 to 60 days	1	0.1%	196,654.66	0.2%
61 to 90 days	0	0.0%	-	0.0%
91+ days	8	0.9%	1,376,538.85	1.1%
Total	895	100.0%	121,577,842.21	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.4%	770,244.22	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	36,864.46	-	36,864.46

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	9,233,598.09	7.6%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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