

# LIGHT TRUST 2019-1



## Portfolio Summary as at 31 January 2026

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	106,886,295.55	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	11,563,102.36	7.06%
Class B Notes	AA(sf) / NR	2.00%	3,209,996.29	4.54%
Class C Notes	A(sf) / NR	2.65%	2,956,991.66	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,154,333.64	1.31%
Class E Notes	NR / NR	6.00%	1,672,202.45	
<b>Total</b>			<b>127,442,921.95</b>	

\*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

\*\*A Note refinanced 21st August 2024

### Conditional Prepayment Rate (CPR)

Current CPR	15.99%
Excess Spread (P.A)	0.93%

### Underlying Collateral Summary

No. of Loans (Consolidated):	785
No. of Loans (Unconsolidated):	911
Aggregate Pool Current Balance:	\$125,298,489
Total Valuation of Properties:	\$362,542,350
Maximum Loan Balance (Consolidated):	\$706,365
Average Loan Balance (Consolidated):	\$159,616
Weighted Average Interest Rate (Consolidated):	5.72%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	320.0
WAVG Remaining Term to Maturity (months):	226.0
WAVG Seasoning (months):	119.2

### Loan to Value Ratio (LVR)

Maximum Current LVR:	86.3%
WAVG Current LVR:	48.6%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	290	36.9%	12,097,526.00	9.7%
\$100,000 to \$150,000	127	16.2%	15,624,172.97	12.5%
\$150,000 to \$200,000	118	15.0%	20,648,320.80	16.5%
\$200,000 to \$250,000	94	12.0%	20,933,866.97	16.7%
\$250,000 to \$300,000	55	7.0%	14,950,806.24	11.9%
\$300,000 to \$350,000	37	4.7%	11,948,875.13	9.5%
\$350,000 to \$400,000	22	2.8%	8,295,730.23	6.6%
\$400,000 to \$450,000	16	2.0%	6,763,117.88	5.4%
\$450,000 to \$500,000	11	1.4%	5,204,415.70	4.2%
\$500,000 to \$750,000	15	1.9%	8,831,657.11	7.0%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>785</b>	<b>100%</b>	<b>125,298,489.03</b>	<b>100%</b>

# LIGHT TRUST 2019-1



Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	527	67.1%	61,216,694.39	48.9%
50% to 55%	61	7.8%	14,445,027.86	11.5%
55% to 60%	66	8.4%	14,671,888.81	11.7%
60% to 65%	61	7.8%	16,530,346.86	13.2%
65% to 70%	35	4.5%	9,117,905.81	7.3%
70% to 75%	25	3.2%	6,655,794.23	5.3%
75% to 80%	5	0.6%	1,593,134.93	1.3%
80% to 85%	3	0.4%	755,892.82	0.6%
85% to 90%	2	0.3%	311,803.32	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>785</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.4%	63,485.88	0.1%
\$100,000 to \$200,000	58	7.4%	3,836,855.07	3.1%
\$200,000 to \$300,000	149	19.0%	13,889,161.93	11.1%
\$300,000 to \$400,000	197	25.1%	27,568,860.50	22.0%
\$400,000 to \$500,000	126	16.1%	21,568,234.66	17.2%
\$500,000 to \$600,000	93	11.8%	16,508,387.86	13.2%
\$600,000 to \$700,000	52	6.6%	12,417,293.51	9.9%
\$700,000 to \$800,000	32	4.1%	6,681,591.33	5.3%
\$800,000 to \$900,000	19	2.4%	3,772,344.19	3.0%
\$900,000 to \$1,000,000	24	3.1%	9,210,199.60	7.4%
\$1,000,000 to \$1,500,000	29	3.7%	9,294,208.86	7.4%
\$1,500,000+	3	0.4%	487,865.64	0.4%
<b>Total</b>	<b>785</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	74,694.47	0.1%
NSW	17	1.9%	2,570,904.15	2.1%
NT	61	6.7%	11,831,220.28	9.4%
QLD	11	1.2%	2,204,202.04	1.8%
SA	702	77.1%	86,930,467.56	69.4%
TAS	2	0.2%	215,981.26	0.2%
VIC	110	12.1%	19,786,761.63	15.8%
WA	6	0.7%	1,684,257.64	1.3%
<b>Total</b>	<b>911</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	678	74.4%	97,038,095.61	77.4%
Non-metropolitan	233	25.6%	28,260,393.42	22.6%
<b>Total</b>	<b>911</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	524	57.5%	68,100,676.26	54.4%
SA - Non metropolitan	178	19.5%	18,829,791.30	15.0%
NT - Metropolitan	35	3.8%	6,538,963.70	5.2%
NT - Non metropolitan	26	2.9%	5,292,256.58	4.2%
WA - Metropolitan	6	0.7%	1,684,257.64	1.3%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	90	9.9%	16,890,440.38	13.5%
VIC - Non metropolitan	20	2.2%	2,896,321.25	2.3%
QLD - Metropolitan	7	0.8%	1,627,835.37	1.3%
QLD - Non metropolitan	4	0.4%	576,366.67	0.5%
NSW - Metropolitan	13	1.4%	2,014,577.20	1.6%
NSW - Non metropolitan	4	0.4%	556,326.95	0.4%
ACT - Metropolitan	2	0.2%	74,694.47	0.1%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	106,650.59	0.1%
TAS - Non metropolitan	1	0.1%	109,330.67	0.1%
<b>Total</b>	<b>911</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	4	0.4%	712,313.27	0.6%
3.00% to 3.50%	1	0.1%	205,092.29	0.2%
3.50% to 4.00%	1	0.1%	139,094.93	0.1%
4.00% to 4.50%	1	0.1%	44,317.57	0.0%
4.50% to 5.00%	10	1.1%	1,936,856.04	1.5%
5.00% to 5.50%	414	45.4%	69,112,706.27	55.2%
5.50% to 6.00%	154	16.9%	23,562,397.05	18.8%
6.00% to 6.50%	85	9.3%	7,867,657.25	6.3%
6.50% to 7.00%	106	11.6%	11,358,063.10	9.1%
7.00% to 7.50%	105	11.5%	7,936,646.79	6.3%
7.50% to 8.00%	9	1.0%	1,488,029.53	1.2%
8.00% +	20	2.2%	935,314.94	0.7%
<b>Total</b>	<b>911</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	911	100.0%	125,298,489.03	100.0%
<b>Total</b>	<b>911</b>	<b>100%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	4	0.4%	20,344.07	0.0%
2 to 4 years	9	1.0%	261,975.14	0.2%
4 to 6 years	10	1.1%	525,098.93	0.4%
6 to 8 years	32	3.5%	1,678,894.05	1.3%
8 to 10 years	19	2.1%	1,026,423.86	0.8%
10 to 12 years	76	8.3%	6,854,725.73	5.5%
12 to 14 years	70	7.7%	5,689,471.31	4.5%
14 to 16 years	64	7.0%	8,041,841.86	6.4%
16 to 18 years	85	9.3%	10,998,303.54	8.8%
18 to 20 years	166	18.2%	24,414,456.76	19.5%
20 to 22 years	307	33.7%	54,039,380.55	43.1%
22 to 24 years	68	7.5%	11,459,109.86	9.1%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	1	0.1%	288,463.37	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>911</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	3	0.3%	599,079.96	0.5%
Principal & Interest	908	99.7%	124,699,409.07	99.5%
<b>Total</b>	<b>911</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.3%	599,079.96	0.5%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	908	99.7%	124,699,409.07	99.5%
<b>Total</b>	<b>911</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	91	10.0%	13,437,127.03	10.7%
Variable	820	90.0%	111,861,362.00	89.3%
<b>Total</b>	<b>911</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	13	1.4%	2,522,643.86	2.0%
6 to 12 months	21	2.3%	2,718,398.77	2.2%
12 to 24 months	26	2.9%	3,189,800.71	2.5%
24 to 36 months	18	2.0%	3,201,064.41	2.6%
36 to 48 months	9	1.0%	1,169,243.30	0.9%
48 to 60 months	4	0.4%	635,975.98	0.5%
60+ months	0	0.0%	-	0.0%
Variable	820	90.0%	111,861,362.00	89.3%
<b>Total</b>	<b>911</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	787	86.4%	102,640,136.43	81.9%
Investment	124	13.6%	22,658,352.60	18.1%
<b>Total</b>	<b>911</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	911	100.0%	125,298,489.03	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>911</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	220	24.1%	29,759,060.32	23.8%
Genworth	0	0.0%	-	0.0%
Uninsured	691	75.9%	95,539,428.71	76.2%
<b>Total</b>	<b>911</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	887	97.4%	121,235,431.79	96.8%
1 to 30 days	15	1.6%	2,344,629.53	1.9%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	0	0.0%	-	0.0%
91+ days	9	1.0%	1,718,427.71	1.4%
<b>Total</b>	<b>911</b>	<b>100.0%</b>	<b>125,298,489.03</b>	<b>100.0%</b>

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.7%	1,290,806.23	1.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	36,864.46	-	36,864.46

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	9,414,376.65	7.5%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

## Disclaimer

This document is restricted to "wholesale clients" only as defined in the Corporations Act 2001 (Cth)(Corporations Act) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, Heritage and People's Choice Limited has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. Heritage and People's Choice Limited does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.