

LIGHT TRUST 2019-1



Portfolio Summary as at 31 July 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	119,667,724.73	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	12,945,814.45	7.06%
Class B Notes	AA(sf) / NR	2.00%	3,593,846.62	4.54%
Class C Notes	A(sf) / NR	2.65%	3,310,587.77	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,292,368.49	1.31%
Class E Notes	NR / NR	6.00%	1,872,163.93	

Total

142,682,505.99

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

**A Note refinanced 21st August 2024

Conditional Prepayment Rate (CPR)

Current CPR	14.67%
Excess Spread (P.A)	0.95%

Underlying Collateral Summary

No. of Loans (Consolidated):	842
No. of Loans (Unconsolidated):	984
Aggregate Pool Current Balance:	\$140,488,708
Total Valuation of Properties:	\$390,218,326
Maximum Loan Balance (Consolidated):	\$715,338
Average Loan Balance (Consolidated):	\$166,851
Weighted Average Interest Rate (Consolidated):	5.98%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	326.0
WAVG Remaining Term to Maturity (months):	231.6
WAVG Seasoning (months):	113.3

Loan to Value Ratio (LVR)

Maximum Current LVR:	86.6%
WAVG Current LVR:	49.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	295	35.0%	12,448,663.45	8.9%
\$100,000 to \$150,000	138	16.4%	17,175,631.09	12.2%
\$150,000 to \$200,000	126	15.0%	21,984,056.12	15.6%
\$200,000 to \$250,000	103	12.2%	23,041,143.04	16.4%
\$250,000 to \$300,000	58	6.9%	15,837,593.16	11.3%
\$300,000 to \$350,000	43	5.1%	13,846,156.66	9.9%
\$350,000 to \$400,000	24	2.9%	8,998,432.62	6.4%
\$400,000 to \$450,000	22	2.6%	9,264,473.01	6.6%
\$450,000 to \$500,000	16	1.9%	7,604,433.39	5.4%
\$500,000 to \$750,000	17	2.0%	10,288,125.28	7.3%
\$750,000+	0	0.0%	-	0.0%
Total	842	100%	140,488,707.82	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	552	65.6%	66,463,360.76	47.3%
50% to 55%	55	6.5%	12,587,663.75	9.0%
55% to 60%	70	8.3%	16,927,703.80	12.0%
60% to 65%	76	9.0%	20,123,952.60	14.3%
65% to 70%	45	5.3%	12,413,771.76	8.8%
70% to 75%	32	3.8%	8,908,287.29	6.3%
75% to 80%	9	1.1%	2,548,773.92	1.8%
80% to 85%	2	0.2%	303,011.18	0.2%
85% to 90%	1	0.1%	212,182.76	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	842	100.0%	140,488,707.82	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.4%	66,189.90	0.0%
\$100,000 to \$200,000	62	7.4%	4,139,921.34	2.9%
\$200,000 to \$300,000	158	18.8%	15,317,180.56	10.9%
\$300,000 to \$400,000	208	24.7%	29,875,360.71	21.3%
\$400,000 to \$500,000	138	16.4%	23,805,670.62	16.9%
\$500,000 to \$600,000	106	12.6%	20,194,309.07	14.4%
\$600,000 to \$700,000	54	6.4%	13,417,549.70	9.6%
\$700,000 to \$800,000	32	3.8%	6,912,145.40	4.9%
\$800,000 to \$900,000	20	2.4%	4,562,413.48	3.2%
\$900,000 to \$1,000,000	26	3.1%	10,075,717.51	7.2%
\$1,000,000 to \$1,500,000	32	3.8%	11,515,684.67	8.2%
\$1,500,000+	3	0.4%	606,564.86	0.4%
Total	842	100.0%	140,488,707.82	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	151,926.88	0.1%
NSW	18	1.8%	3,249,733.97	2.3%
NT	67	6.8%	13,222,288.60	9.4%
QLD	12	1.2%	2,869,114.00	2.0%
SA	756	76.8%	96,436,159.90	68.6%
TAS	2	0.2%	161,236.58	0.1%
VIC	121	12.3%	22,717,498.73	16.2%
WA	6	0.6%	1,680,749.16	1.2%
Total	984	100.0%	140,488,707.82	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	728	74.0%	108,481,964.30	77.2%
Non-metropolitan	256	26.0%	32,006,743.52	22.8%
Total	984	100.0%	140,488,707.82	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	558	56.7%	74,545,604.00	53.1%
SA - Non metropolitan	198	20.1%	21,890,555.90	15.6%
NT - Metropolitan	39	4.0%	7,354,817.16	5.2%
NT - Non metropolitan	28	2.8%	5,867,471.44	4.2%
WA - Metropolitan	6	0.6%	1,680,749.16	1.2%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	100	10.2%	19,687,603.61	14.0%
VIC - Non metropolitan	21	2.1%	3,029,895.12	2.2%
QLD - Metropolitan	8	0.8%	2,268,693.17	1.6%
QLD - Non metropolitan	4	0.4%	600,420.83	0.4%
NSW - Metropolitan	14	1.4%	2,683,419.92	1.9%
NSW - Non metropolitan	4	0.4%	566,314.05	0.4%
ACT - Metropolitan	2	0.2%	151,926.88	0.1%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	109,150.40	0.1%
TAS - Non metropolitan	1	0.1%	52,086.18	0.0%
Total	984	100.0%	140,488,707.82	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	9	0.9%	1,362,878.82	1.0%
3.00% to 3.50%	2	0.2%	355,138.96	0.3%
3.50% to 4.00%	1	0.1%	149,294.12	0.1%
4.00% to 4.50%	1	0.1%	51,881.65	0.0%
4.50% to 5.00%	5	0.5%	1,028,195.72	0.7%
5.00% to 5.50%	167	17.0%	32,554,769.14	23.2%
5.50% to 6.00%	376	38.2%	62,267,278.12	44.3%
6.00% to 6.50%	93	9.5%	10,891,420.02	7.8%
6.50% to 7.00%	151	15.3%	17,494,126.44	12.5%
7.00% to 7.50%	83	8.4%	7,779,743.79	5.5%
7.50% to 8.00%	71	7.2%	5,482,437.09	3.9%
8.00% +	24	2.4%	1,071,543.95	0.8%
Total	984	100.0%	140,488,707.82	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	984	100.0%	140,488,707.82	100.0%
Total	984	100%	140,488,707.82	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	5	0.5%	34,076.95	0.0%
2 to 4 years	8	0.8%	267,390.79	0.2%
4 to 6 years	9	0.9%	403,770.18	0.3%
6 to 8 years	31	3.2%	1,759,792.88	1.3%
8 to 10 years	26	2.6%	1,511,137.79	1.1%
10 to 12 years	65	6.6%	5,931,189.44	4.2%
12 to 14 years	80	8.1%	6,257,186.24	4.5%
14 to 16 years	61	6.2%	7,319,424.25	5.2%
16 to 18 years	97	9.9%	13,573,360.61	9.7%
18 to 20 years	133	13.5%	19,898,623.19	14.2%
20 to 22 years	280	28.5%	49,741,490.47	35.4%
22 to 24 years	188	19.1%	33,499,196.17	23.8%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	1	0.1%	292,068.86	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	984	100.0%	140,488,707.82	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	5	0.5%	1,154,424.91	0.8%
Principal & Interest	979	99.5%	139,334,282.91	99.2%
Total	984	100.0%	140,488,707.82	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	555,330.52	0.4%
12 to 24 months	3	0.3%	599,094.39	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	979	99.5%	139,334,282.91	99.2%
Total	984	100.0%	140,488,707.82	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	106	10.8%	15,474,362.18	11.0%
Variable	878	89.2%	125,014,345.64	89.0%
Total	984	100.0%	140,488,707.82	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	27	2.7%	3,163,867.21	2.3%
6 to 12 months	13	1.3%	2,584,567.83	1.8%
12 to 24 months	38	3.9%	5,687,728.11	4.0%
24 to 36 months	13	1.3%	1,530,125.78	1.1%
36 to 48 months	11	1.1%	1,823,358.65	1.3%
48 to 60 months	4	0.4%	684,714.60	0.5%
60+ months	0	0.0%	-	0.0%
Variable	878	89.2%	125,014,345.64	89.0%
Total	984	100.0%	140,488,707.82	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	844	85.8%	113,340,060.39	80.7%
Investment	140	14.2%	27,148,647.43	19.3%
Total	984	100.0%	140,488,707.82	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	984	100.0%	140,488,707.82	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	984	100.0%	140,488,707.82	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	234	23.8%	32,944,391.01	23.4%
Genworth	0	0.0%	-	0.0%
Uninsured	750	76.2%	107,544,316.81	76.6%
Total	984	100.0%	140,488,707.82	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	959	97.5%	135,571,097.76	96.5%
1 to 30 days	14	1.4%	2,436,810.90	1.7%
31 to 60 days	4	0.4%	864,379.50	0.6%
61 to 90 days	0	0.0%	-	0.0%
91+ days	7	0.7%	1,616,419.66	1.2%
Total	984	100.0%	140,488,707.82	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.6%	1,229,236.25	0.9%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	36,864.46	-	36,864.46

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	11,126,742.32	7.9%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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