

LIGHT TRUST 2019-1



Portfolio Summary as at 31 May 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	124,583,817.26	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	13,477,643.91	7.06%
Class B Notes	AA(sf) / NR	2.00%	3,741,486.11	4.54%
Class C Notes	A(sf) / NR	2.65%	3,446,590.66	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,345,460.53	1.31%
Class E Notes	NR / NR	6.00%	1,949,074.65	
Total			148,544,073.12	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

**A Note refinanced 21st August 2024

Conditional Prepayment Rate (CPR)

Current CPR	22.71%
Excess Spread (P.A)	1.03%

Underlying Collateral Summary

No. of Loans (Consolidated):	863
No. of Loans (Unconsolidated):	1,009
Aggregate Pool Current Balance:	\$145,071,754
Total Valuation of Properties:	\$398,978,310
Maximum Loan Balance (Consolidated):	\$718,294
Average Loan Balance (Consolidated):	\$168,102
Weighted Average Interest Rate (Consolidated):	5.99%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	328.0
WAVG Remaining Term to Maturity (months):	233.7
WAVG Seasoning (months):	111.2

Loan to Value Ratio (LVR)

Maximum Current LVR:	86.9%
WAVG Current LVR:	50.0%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	297	34.4%	12,247,371.07	8.4%
\$100,000 to \$150,000	138	16.0%	17,225,179.48	11.9%
\$150,000 to \$200,000	129	14.9%	22,421,675.18	15.5%
\$200,000 to \$250,000	110	12.7%	24,551,939.46	16.9%
\$250,000 to \$300,000	65	7.5%	17,712,094.01	12.2%
\$300,000 to \$350,000	45	5.2%	14,584,308.07	10.1%
\$350,000 to \$400,000	24	2.8%	9,061,732.77	6.2%
\$400,000 to \$450,000	23	2.7%	9,755,335.89	6.7%
\$450,000 to \$500,000	14	1.6%	6,696,153.40	4.6%
\$500,000 to \$750,000	18	2.1%	10,815,964.65	7.5%
\$750,000+	0	0.0%	-	0.0%
Total	863	100%	145,071,753.98	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	557	64.5%	66,690,431.52	46.0%
50% to 55%	59	6.8%	13,470,184.58	9.3%
55% to 60%	70	8.1%	17,529,266.55	12.1%
60% to 65%	80	9.3%	20,651,387.64	14.2%
65% to 70%	51	5.9%	14,250,028.43	9.8%
70% to 75%	33	3.8%	9,024,483.16	6.2%
75% to 80%	9	1.0%	2,765,366.52	1.9%
80% to 85%	3	0.3%	477,660.93	0.3%
85% to 90%	1	0.1%	212,944.65	0.1%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	863	100.0%	145,071,753.98	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.3%	67,071.68	0.0%
\$100,000 to \$200,000	64	7.4%	4,300,456.95	3.0%
\$200,000 to \$300,000	160	18.5%	15,532,340.79	10.7%
\$300,000 to \$400,000	215	24.9%	30,907,929.18	21.3%
\$400,000 to \$500,000	143	16.6%	25,203,414.67	17.4%
\$500,000 to \$600,000	108	12.5%	21,215,778.64	14.6%
\$600,000 to \$700,000	55	6.4%	13,622,244.14	9.4%
\$700,000 to \$800,000	34	3.9%	7,471,098.27	5.1%
\$800,000 to \$900,000	20	2.3%	4,596,191.13	3.2%
\$900,000 to \$1,000,000	26	3.0%	10,032,402.98	6.9%
\$1,000,000 to \$1,500,000	32	3.7%	11,515,759.43	7.9%
\$1,500,000+	3	0.3%	607,066.12	0.4%
Total	863	100.0%	145,071,753.98	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	359,547.55	0.2%
NSW	18	1.8%	3,257,977.18	2.2%
NT	68	6.7%	13,611,840.43	9.4%
QLD	12	1.2%	2,874,158.15	2.0%
SA	776	76.9%	99,558,986.31	68.6%
TAS	2	0.2%	162,094.95	0.1%
VIC	125	12.4%	23,568,887.91	16.2%
WA	6	0.6%	1,678,261.50	1.2%
Total	1009	100.0%	145,071,753.98	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	748	74.1%	112,393,719.28	77.5%
Non-metropolitan	261	25.9%	32,678,034.70	22.5%
Total	1009	100.0%	145,071,753.98	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	575	57.0%	77,224,098.52	53.2%
SA - Non metropolitan	201	19.9%	22,334,887.79	15.4%
NT - Metropolitan	40	4.0%	7,712,226.65	5.3%
NT - Non metropolitan	28	2.8%	5,899,613.78	4.1%
WA - Metropolitan	6	0.6%	1,678,261.50	1.2%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	102	10.1%	20,357,314.28	14.0%
VIC - Non metropolitan	23	2.3%	3,211,573.63	2.2%
QLD - Metropolitan	8	0.8%	2,264,937.79	1.6%
QLD - Non metropolitan	4	0.4%	609,220.36	0.4%
NSW - Metropolitan	14	1.4%	2,687,790.49	1.9%
NSW - Non metropolitan	4	0.4%	570,186.69	0.4%
ACT - Metropolitan	2	0.2%	359,547.55	0.2%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	109,542.50	0.1%
TAS - Non metropolitan	1	0.1%	52,552.45	0.0%
Total	1009	100.0%	145,071,753.98	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	13	1.3%	1,946,493.26	1.3%
3.00% to 3.50%	2	0.2%	358,101.63	0.2%
3.50% to 4.00%	1	0.1%	152,822.15	0.1%
4.00% to 4.50%	1	0.1%	54,479.39	0.0%
4.50% to 5.00%	5	0.5%	1,034,631.95	0.7%
5.00% to 5.50%	162	16.1%	31,870,850.93	22.0%
5.50% to 6.00%	380	37.7%	64,181,583.29	44.2%
6.00% to 6.50%	98	9.7%	11,761,413.17	8.1%
6.50% to 7.00%	158	15.7%	18,493,775.91	12.7%
7.00% to 7.50%	87	8.6%	7,979,809.34	5.5%
7.50% to 8.00%	75	7.4%	6,130,002.43	4.2%
8.00% +	26	2.6%	1,107,790.53	0.8%
Total	1009	100.0%	145,071,753.98	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	3	0.3%	68,821.08	0.0%
72+ months	1006	99.7%	145,002,932.90	100.0%
Total	1009	100%	145,071,753.98	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	6	0.6%	41,269.36	0.0%
2 to 4 years	9	0.9%	296,758.61	0.2%
4 to 6 years	8	0.8%	228,904.31	0.2%
6 to 8 years	29	2.9%	1,472,670.60	1.0%
8 to 10 years	31	3.1%	1,897,284.05	1.3%
10 to 12 years	58	5.7%	5,792,543.59	4.0%
12 to 14 years	84	8.3%	6,437,605.61	4.4%
14 to 16 years	65	6.4%	7,536,211.18	5.2%
16 to 18 years	93	9.2%	13,331,481.22	9.2%
18 to 20 years	124	12.3%	18,024,246.67	12.4%
20 to 22 years	277	27.5%	48,469,874.80	33.4%
22 to 24 years	224	22.2%	41,250,166.18	28.4%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	1	0.1%	292,737.80	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1009	100.0%	145,071,753.98	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	5	0.5%	1,157,431.93	0.8%
Principal & Interest	1004	99.5%	143,914,322.05	99.2%
Total	1009	100.0%	145,071,753.98	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	555,363.56	0.4%
12 to 24 months	3	0.3%	602,068.37	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1004	99.5%	143,914,322.05	99.2%
Total	1009	100.0%	145,071,753.98	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	111	11.0%	16,107,821.31	11.1%
Variable	898	89.0%	128,963,932.67	88.9%
Total	1009	100.0%	145,071,753.98	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	27	2.7%	3,439,040.90	2.4%
6 to 12 months	12	1.2%	1,898,355.78	1.3%
12 to 24 months	43	4.3%	6,650,501.31	4.6%
24 to 36 months	12	1.2%	1,345,346.95	0.9%
36 to 48 months	11	1.1%	1,614,891.23	1.1%
48 to 60 months	6	0.6%	1,159,685.14	0.8%
60+ months	0	0.0%	-	0.0%
Variable	898	89.0%	128,963,932.67	88.9%
Total	1009	100.0%	145,071,753.98	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	866	85.8%	117,400,777.55	80.9%
Investment	143	14.2%	27,670,976.43	19.1%
Total	1009	100.0%	145,071,753.98	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,009	100.0%	145,071,753.98	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1009	100.0%	145,071,753.98	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	239	23.7%	33,774,296.15	23.3%
Genworth	0	0.0%	-	0.0%
Uninsured	770	76.3%	111,297,457.83	76.7%
Total	1009	100.0%	145,071,753.98	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	978	96.9%	138,768,312.14	95.7%
1 to 30 days	20	2.0%	4,085,969.89	2.8%
31 to 60 days	3	0.3%	495,279.00	0.3%
61 to 90 days	1	0.1%	174,727.09	0.1%
91+ days	7	0.7%	1,547,465.86	1.1%
Total	1009	100.0%	145,071,753.98	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.5%	1,102,962.65	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	36,864.46	-	36,864.46

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	11,415,104.73	7.9%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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