

LIGHT TRUST 2019-1



Portfolio Summary as at 30 November 2025

| Note Balances | Initial Rating (S&P / Fitch) | Margin | Current Invested Amount | Subordination |
|----------------|------------------------------|--------|-------------------------|---------------|
| Class A Notes | AAA(sf) / AAAsf | | - | |
| Class AR Notes | AAA(sf) / AAAsf | 1.00% | 110,226,801.96 | 16.13% |
| Class AB Notes | AAA(sf) / NR | 1.80% | 11,924,482.81 | 7.06% |
| Class B Notes | AA(sf) / NR | 2.00% | 3,310,317.97 | 4.54% |
| Class C Notes | A(sf) / NR | 2.65% | 3,049,406.21 | 2.22% |
| Class D Notes | BBB+(sf) / NR | 3.25% | 1,190,409.91 | 1.31% |
| Class E Notes | NR / NR | 6.00% | 1,724,463.64 | |
| Total | | | 131,425,882.50 | |

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

**A Note refinanced 21st August 2024

Conditional Prepayment Rate (CPR)

| | |
|---------------------|--------|
| Current CPR | 18.74% |
| Excess Spread (P.A) | 1.12% |

Underlying Collateral Summary

| | |
|--|---------------|
| No. of Loans (Consolidated): | 801 |
| No. of Loans (Unconsolidated): | 930 |
| Aggregate Pool Current Balance: | \$128,860,463 |
| Total Valuation of Properties: | \$370,396,590 |
| Maximum Loan Balance (Consolidated): | \$709,284 |
| Average Loan Balance (Consolidated): | \$160,874 |
| Weighted Average Interest Rate (Consolidated): | 5.72% |

Loan Seasoning / Term to Maturity

| | |
|--|-------|
| Maximum Original Term to Maturity (months): | 420.0 |
| Maximum Remaining Term to Maturity (months): | 322.0 |
| WAVG Remaining Term to Maturity (months): | 227.7 |
| WAVG Seasoning (months): | 117.1 |

Loan to Value Ratio (LVR)

| | |
|----------------------|-------|
| Maximum Current LVR: | 85.8% |
| WAVG Current LVR: | 48.8% |

Current Balance (Consolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|------------------------|-----------------|-------------------|-----------------------|----------------------|
| \$0 to \$100,000 | 296 | 37.0% | 12,705,959.92 | 9.9% |
| \$100,000 to \$150,000 | 125 | 15.6% | 15,540,736.45 | 12.1% |
| \$150,000 to \$200,000 | 120 | 15.0% | 20,893,426.41 | 16.2% |
| \$200,000 to \$250,000 | 98 | 12.2% | 21,753,821.79 | 16.9% |
| \$250,000 to \$300,000 | 57 | 7.1% | 15,489,318.93 | 12.0% |
| \$300,000 to \$350,000 | 40 | 5.0% | 12,882,521.74 | 10.0% |
| \$350,000 to \$400,000 | 23 | 2.9% | 8,699,249.56 | 6.8% |
| \$400,000 to \$450,000 | 15 | 1.9% | 6,331,413.16 | 4.9% |
| \$450,000 to \$500,000 | 12 | 1.5% | 5,654,412.40 | 4.4% |
| \$500,000 to \$750,000 | 15 | 1.9% | 8,909,603.01 | 6.9% |
| \$750,000+ | 0 | 0.0% | - | 0.0% |
| Total | 801 | 100% | 128,860,463.37 | 100% |

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| Current LVR (Consolidated) | | | | |
|----------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0% to 50% | 536 | 66.9% | 63,000,456.38 | 48.9% |
| 50% to 55% | 60 | 7.5% | 13,945,092.83 | 10.8% |
| 55% to 60% | 68 | 8.5% | 15,468,861.50 | 12.0% |
| 60% to 65% | 66 | 8.2% | 17,883,243.27 | 13.9% |
| 65% to 70% | 33 | 4.1% | 8,489,915.87 | 6.6% |
| 70% to 75% | 26 | 3.2% | 7,045,807.01 | 5.5% |
| 75% to 80% | 9 | 1.1% | 2,515,829.18 | 2.0% |
| 80% to 85% | 1 | 0.1% | 198,819.34 | 0.2% |
| 85% to 90% | 2 | 0.2% | 312,437.99 | 0.2% |
| 90% to 95% | 0 | 0.0% | - | 0.0% |
| 95%+ | 0 | 0.0% | - | 0.0% |
| Total | 801 | 100.0% | 128,860,463.37 | 100.0% |

| Property Valuation (Consolidated) | | | | |
|-----------------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| \$0 to \$100,000 | 3 | 0.4% | 64,429.34 | 0.0% |
| \$100,000 to \$200,000 | 59 | 7.4% | 3,944,399.47 | 3.1% |
| \$200,000 to \$300,000 | 152 | 19.0% | 14,360,371.22 | 11.1% |
| \$300,000 to \$400,000 | 199 | 24.8% | 28,194,554.24 | 21.9% |
| \$400,000 to \$500,000 | 130 | 16.2% | 22,339,896.05 | 17.3% |
| \$500,000 to \$600,000 | 96 | 12.0% | 17,505,731.08 | 13.6% |
| \$600,000 to \$700,000 | 52 | 6.5% | 12,576,900.68 | 9.8% |
| \$700,000 to \$800,000 | 32 | 4.0% | 6,746,710.04 | 5.2% |
| \$800,000 to \$900,000 | 20 | 2.5% | 4,063,569.67 | 3.2% |
| \$900,000 to \$1,000,000 | 26 | 3.2% | 9,202,859.48 | 7.1% |
| \$1,000,000 to \$1,500,000 | 29 | 3.6% | 9,375,272.05 | 7.3% |
| \$1,500,000+ | 3 | 0.4% | 485,770.05 | 0.4% |
| Total | 801 | 100.0% | 128,860,463.37 | 100.0% |

| Security State (Unconsolidated) | | | | |
|---------------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| ACT | 2 | 0.2% | 132,019.82 | 0.1% |
| NSW | 17 | 1.8% | 2,603,228.11 | 2.0% |
| NT | 63 | 6.8% | 12,130,969.26 | 9.4% |
| QLD | 11 | 1.2% | 2,213,918.82 | 1.7% |
| SA | 716 | 77.0% | 89,682,959.29 | 69.6% |
| TAS | 2 | 0.2% | 197,602.18 | 0.2% |
| VIC | 113 | 12.2% | 20,226,529.09 | 15.7% |
| WA | 6 | 0.6% | 1,673,236.80 | 1.3% |
| Total | 930 | 100.0% | 128,860,463.37 | 100.0% |

| Geographic Region (Unconsolidated) | | | | |
|------------------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Metropolitan | 690 | 74.2% | 99,671,664.58 | 77.3% |
| Non-metropolitan | 240 | 25.8% | 29,188,798.79 | 22.7% |
| Total | 930 | 100.0% | 128,860,463.37 | 100.0% |

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| Geographic Distribution (Unconsolidated) | | | | |
|--|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| SA - Metropolitan | 533 | 57.3% | 70,089,952.17 | 54.4% |
| SA - Non metropolitan | 183 | 19.7% | 19,593,007.12 | 15.2% |
| NT - Metropolitan | 36 | 3.9% | 6,708,577.20 | 5.2% |
| NT - Non metropolitan | 27 | 2.9% | 5,422,392.06 | 4.2% |
| WA - Metropolitan | 6 | 0.6% | 1,673,236.80 | 1.3% |
| WA - Non metropolitan | 0 | 0.0% | - | 0.0% |
| VIC - Metropolitan | 92 | 9.9% | 17,282,085.44 | 13.4% |
| VIC - Non metropolitan | 21 | 2.3% | 2,944,443.65 | 2.3% |
| QLD - Metropolitan | 7 | 0.8% | 1,634,787.33 | 1.3% |
| QLD - Non metropolitan | 4 | 0.4% | 579,131.49 | 0.4% |
| NSW - Metropolitan | 13 | 1.4% | 2,043,518.58 | 1.6% |
| NSW - Non metropolitan | 4 | 0.4% | 559,709.53 | 0.4% |
| ACT - Metropolitan | 2 | 0.2% | 132,019.82 | 0.1% |
| ACT - Non metropolitan | 0 | 0.0% | - | 0.0% |
| TAS - Metropolitan | 1 | 0.1% | 107,487.24 | 0.1% |
| TAS - Non metropolitan | 1 | 0.1% | 90,114.94 | 0.1% |
| Total | 930 | 100.0% | 128,860,463.37 | 100.0% |

| Interest Rate (Unconsolidated) | | | | |
|--------------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0.00% to 2.00% | 1 | 0.1% | - | 0.0% |
| 2.00% to 2.50% | 0 | 0.0% | - | 0.0% |
| 2.50% to 3.00% | 5 | 0.5% | 942,349.09 | 0.7% |
| 3.00% to 3.50% | 1 | 0.1% | 204,973.59 | 0.2% |
| 3.50% to 4.00% | 1 | 0.1% | 142,673.42 | 0.1% |
| 4.00% to 4.50% | 1 | 0.1% | 46,963.31 | 0.0% |
| 4.50% to 5.00% | 9 | 1.0% | 1,716,885.34 | 1.3% |
| 5.00% to 5.50% | 414 | 44.5% | 70,385,581.92 | 54.6% |
| 5.50% to 6.00% | 160 | 17.2% | 24,660,724.30 | 19.1% |
| 6.00% to 6.50% | 96 | 10.3% | 8,580,256.74 | 6.7% |
| 6.50% to 7.00% | 106 | 11.4% | 11,532,814.17 | 8.9% |
| 7.00% to 7.50% | 107 | 11.5% | 8,247,914.19 | 6.4% |
| 7.50% to 8.00% | 9 | 1.0% | 1,498,962.21 | 1.2% |
| 8.00% + | 20 | 2.2% | 900,365.09 | 0.7% |
| Total | 930 | 100.0% | 128,860,463.37 | 100.0% |

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| Loan Seasoning (Unconsolidated) | | | | |
|---------------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 to 6 months | 0 | 0.0% | - | 0.0% |
| 6 to 12 months | 0 | 0.0% | - | 0.0% |
| 12 to 18 months | 0 | 0.0% | - | 0.0% |
| 18 to 24 months | 0 | 0.0% | - | 0.0% |
| 24 to 30 months | 0 | 0.0% | - | 0.0% |
| 30 to 36 months | 0 | 0.0% | - | 0.0% |
| 36 to 42 months | 0 | 0.0% | - | 0.0% |
| 42 to 48 months | 0 | 0.0% | - | 0.0% |
| 48 to 54 months | 0 | 0.0% | - | 0.0% |
| 54 to 60 months | 0 | 0.0% | - | 0.0% |
| 60 to 66 months | 0 | 0.0% | - | 0.0% |
| 66 to 72 months | 0 | 0.0% | - | 0.0% |
| 72+ months | 930 | 100.0% | 128,860,463.37 | 100.0% |
| Total | 930 | 100% | 128,860,463.37 | 100.0% |

| Remaining Loan Term (Unconsolidated) | | | | |
|--------------------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 years | 0 | 0.0% | - | 0.0% |
| 0 to 2 years | 3 | 0.3% | 22,612.80 | 0.0% |
| 2 to 4 years | 10 | 1.1% | 279,730.47 | 0.2% |
| 4 to 6 years | 10 | 1.1% | 535,329.32 | 0.4% |
| 6 to 8 years | 29 | 3.1% | 1,525,362.10 | 1.2% |
| 8 to 10 years | 22 | 2.4% | 1,212,129.20 | 0.9% |
| 10 to 12 years | 71 | 7.6% | 6,416,278.76 | 5.0% |
| 12 to 14 years | 79 | 8.5% | 6,699,164.61 | 5.2% |
| 14 to 16 years | 62 | 6.7% | 7,816,139.22 | 6.1% |
| 16 to 18 years | 90 | 9.7% | 11,713,931.81 | 9.1% |
| 18 to 20 years | 149 | 16.0% | 21,829,927.60 | 16.9% |
| 20 to 22 years | 306 | 32.9% | 53,651,694.62 | 41.6% |
| 22 to 24 years | 98 | 10.5% | 16,868,089.90 | 13.1% |
| 24 to 26 years | 0 | 0.0% | - | 0.0% |
| 26 to 28 years | 1 | 0.1% | 290,072.96 | 0.2% |
| 28 to 30 years | 0 | 0.0% | - | 0.0% |
| 30+ years | 0 | 0.0% | - | 0.0% |
| Total | 930 | 100.0% | 128,860,463.37 | 100.0% |

| Repayment Method (Unconsolidated) | | | | |
|-----------------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Interest Only | 3 | 0.3% | 599,080.41 | 0.5% |
| Principal & Interest | 927 | 99.7% | 128,261,382.96 | 99.5% |
| Total | 930 | 100.0% | 128,860,463.37 | 100.0% |

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| Interest Only Remaining Term (Unconsolidated) | | | | |
|---|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 to 12 months | 3 | 0.3% | 599,080.41 | 0.5% |
| 12 to 24 months | 0 | 0.0% | - | 0.0% |
| 24 to 36 months | 0 | 0.0% | - | 0.0% |
| 36 to 48 months | 0 | 0.0% | - | 0.0% |
| 48 to 60 months | 0 | 0.0% | - | 0.0% |
| 60 to 72 months | 0 | 0.0% | - | 0.0% |
| 72 to 84 months | 0 | 0.0% | - | 0.0% |
| 84 to 96 months | 0 | 0.0% | - | 0.0% |
| 96 to 108 months | 0 | 0.0% | - | 0.0% |
| 108 to 120 months | 0 | 0.0% | - | 0.0% |
| 120+ months | 0 | 0.0% | - | 0.0% |
| Principal & Interest | 927 | 99.7% | 128,261,382.96 | 99.5% |
| Total | 930 | 100.0% | 128,860,463.37 | 100.0% |

| Interest Rate Type (Unconsolidated) | | | | |
|-------------------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Fixed | 95 | 10.2% | 13,931,829.22 | 10.8% |
| Variable | 835 | 89.8% | 114,928,634.15 | 89.2% |
| Total | 930 | 100.0% | 128,860,463.37 | 100.0% |

| Remaining Fixed Period (Unconsolidated) | | | | |
|---|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 to 6 months | 11 | 1.2% | 1,819,986.27 | 1.4% |
| 6 to 12 months | 27 | 2.9% | 3,900,831.54 | 3.0% |
| 12 to 24 months | 24 | 2.6% | 3,195,830.56 | 2.5% |
| 24 to 36 months | 18 | 1.9% | 2,787,232.36 | 2.2% |
| 36 to 48 months | 9 | 1.0% | 1,373,121.01 | 1.1% |
| 48 to 60 months | 6 | 0.6% | 854,827.48 | 0.7% |
| 60+ months | 0 | 0.0% | - | 0.0% |
| Variable | 835 | 89.8% | 114,928,634.15 | 89.2% |
| Total | 930 | 100.0% | 128,860,463.37 | 100.0% |

| Occupancy (Unconsolidated) | | | | |
|----------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Owner Occupier | 802 | 86.2% | 105,361,412.17 | 81.8% |
| Investment | 128 | 13.8% | 23,499,051.20 | 18.2% |
| Total | 930 | 100.0% | 128,860,463.37 | 100.0% |

| Loan Documentation (Unconsolidated) | | | | |
|-------------------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Full Documentation | 930 | 100.0% | 128,860,463.37 | 100.0% |
| Low Documentation | 0 | 0.0% | - | 0.0% |
| Total | 930 | 100.0% | 128,860,463.37 | 100.0% |

| Mortgage Insurer (Unconsolidated) | | | | |
|-----------------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| QBE | 222 | 23.9% | 30,333,808.20 | 23.5% |
| Genworth | 0 | 0.0% | - | 0.0% |
| Uninsured | 708 | 76.1% | 98,526,655.17 | 76.5% |
| Total | 930 | 100.0% | 128,860,463.37 | 100.0% |

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| Arrears | | | | |
|---------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 days | 911 | 98.0% | 125,470,812.78 | 97.4% |
| 1 to 30 days | 9 | 1.0% | 1,288,290.61 | 1.0% |
| 31 to 60 days | 0 | 0.0% | - | 0.0% |
| 61 to 90 days | 2 | 0.2% | 511,936.18 | 0.4% |
| 91+ days | 8 | 0.9% | 1,589,423.80 | 1.2% |
| Total | 930 | 100.0% | 128,860,463.37 | 100.0% |

| Hardships | | | | |
|-------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current hardships | 6 | 0.6% | 1,253,297.91 | 1.0% |

| Mortgages in Possession | | | | |
|-------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current possessions | 0 | 0.0% | 0.00 | 0.0% |

| Cumulative losses | | | | |
|-------------------|-----------------|----------------------------|-----------------------|---------------------------------|
| | No. of Accounts | Losses on sale of property | Losses covered by LMI | Losses covered by excess spread |
| Total losses | 1 | 36,864.46 | - | 36,864.46 |

| Risk Retention | | |
|----------------|-----------------------------|---------------------|
| | Risk Retention Pool Balance | Risk Retention Rate |
| Risk Retention | 10,380,391.28 | 8.1% |

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

Disclaimer

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