

LIGHT TRUST 2019-1



Portfolio Summary as at 31 October 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	112,006,246.05	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	12,116,985.45	7.06%
Class B Notes	AA(sf) / NR	2.00%	3,363,758.02	4.54%
Class C Notes	A(sf) / NR	2.65%	3,098,634.24	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,209,627.27	1.31%
Class E Notes	NR / NR	6.00%	1,752,302.48	
Total			133,547,553.51	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

**A Note refinanced 21st August 2024

Conditional Prepayment Rate (CPR)

Current CPR	15.08%
Excess Spread (P.A)	0.93%

Underlying Collateral Summary

No. of Loans (Consolidated):	812
No. of Loans (Unconsolidated):	943
Aggregate Pool Current Balance:	\$131,425,883
Total Valuation of Properties:	\$374,176,942
Maximum Loan Balance (Consolidated):	\$710,752
Average Loan Balance (Consolidated):	\$161,855
Weighted Average Interest Rate (Consolidated):	5.74%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	323.0
WAVG Remaining Term to Maturity (months):	228.5
WAVG Seasoning (months):	116.3

Loan to Value Ratio (LVR)

Maximum Current LVR:	85.7%
WAVG Current LVR:	49.0%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	297	36.6%	12,702,864.35	9.7%
\$100,000 to \$150,000	129	15.9%	15,980,025.63	12.2%
\$150,000 to \$200,000	123	15.1%	21,479,543.21	16.3%
\$200,000 to \$250,000	99	12.2%	22,118,319.67	16.8%
\$250,000 to \$300,000	54	6.7%	14,691,149.88	11.2%
\$300,000 to \$350,000	42	5.2%	13,509,322.53	10.3%
\$350,000 to \$400,000	23	2.8%	8,684,648.27	6.6%
\$400,000 to \$450,000	17	2.1%	7,194,159.45	5.5%
\$450,000 to \$500,000	13	1.6%	6,133,078.73	4.7%
\$500,000 to \$750,000	15	1.8%	8,932,770.78	6.8%
\$750,000+	0	0.0%	-	0.0%
Total	812	100%	131,425,882.50	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	540	66.5%	63,529,893.77	48.3%
50% to 55%	62	7.6%	14,504,089.14	11.0%
55% to 60%	67	8.3%	15,303,261.03	11.6%
60% to 65%	67	8.3%	18,079,036.95	13.8%
65% to 70%	36	4.4%	9,272,130.87	7.1%
70% to 75%	29	3.6%	7,875,400.63	6.0%
75% to 80%	8	1.0%	2,350,637.93	1.8%
80% to 85%	1	0.1%	199,214.58	0.2%
85% to 90%	2	0.2%	312,217.60	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	812	100.0%	131,425,882.50	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.4%	64,859.74	0.0%
\$100,000 to \$200,000	61	7.5%	4,043,072.62	3.1%
\$200,000 to \$300,000	154	19.0%	14,613,716.64	11.1%
\$300,000 to \$400,000	202	24.9%	28,819,669.00	21.9%
\$400,000 to \$500,000	133	16.4%	22,586,320.83	17.2%
\$500,000 to \$600,000	96	11.8%	17,668,253.82	13.4%
\$600,000 to \$700,000	53	6.5%	13,063,596.12	9.9%
\$700,000 to \$800,000	32	3.9%	6,767,059.30	5.1%
\$800,000 to \$900,000	20	2.5%	4,070,641.43	3.1%
\$900,000 to \$1,000,000	26	3.2%	9,311,720.31	7.1%
\$1,000,000 to \$1,500,000	29	3.6%	9,928,158.39	7.6%
\$1,500,000+	3	0.4%	488,814.30	0.4%
Total	812	100.0%	131,425,882.50	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	134,914.54	0.1%
NSW	17	1.8%	2,619,273.24	2.0%
NT	65	6.9%	12,637,314.78	9.6%
QLD	11	1.2%	2,222,484.29	1.7%
SA	723	76.7%	90,687,658.83	69.0%
TAS	2	0.2%	187,228.91	0.1%
VIC	117	12.4%	21,258,964.22	16.2%
WA	6	0.6%	1,678,043.69	1.3%
Total	943	100.0%	131,425,882.50	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	699	74.1%	101,575,345.00	77.3%
Non-metropolitan	244	25.9%	29,850,537.50	22.7%
Total	943	100.0%	131,425,882.50	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	537	56.9%	70,789,414.07	53.9%
SA - Non metropolitan	186	19.7%	19,898,244.76	15.1%
NT - Metropolitan	37	3.9%	6,869,463.61	5.2%
NT - Non metropolitan	28	3.0%	5,767,851.17	4.4%
WA - Metropolitan	6	0.6%	1,678,043.69	1.3%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	96	10.2%	18,298,801.16	13.9%
VIC - Non metropolitan	21	2.2%	2,960,163.06	2.3%
QLD - Metropolitan	7	0.7%	1,638,782.18	1.2%
QLD - Non metropolitan	4	0.4%	583,702.11	0.4%
NSW - Metropolitan	13	1.4%	2,058,007.43	1.6%
NSW - Non metropolitan	4	0.4%	561,265.81	0.4%
ACT - Metropolitan	2	0.2%	134,914.54	0.1%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	107,918.32	0.1%
TAS - Non metropolitan	1	0.1%	79,310.59	0.1%
Total	943	100.0%	131,425,882.50	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	7	0.7%	1,151,684.31	0.9%
3.00% to 3.50%	1	0.1%	205,802.62	0.2%
3.50% to 4.00%	1	0.1%	144,219.18	0.1%
4.00% to 4.50%	1	0.1%	48,119.79	0.0%
4.50% to 5.00%	5	0.5%	1,014,899.93	0.8%
5.00% to 5.50%	407	43.2%	70,434,300.42	53.6%
5.50% to 6.00%	168	17.8%	25,947,982.88	19.7%
6.00% to 6.50%	105	11.1%	10,045,933.23	7.6%
6.50% to 7.00%	106	11.2%	11,669,016.01	8.9%
7.00% to 7.50%	110	11.7%	8,365,570.98	6.4%
7.50% to 8.00%	9	1.0%	1,504,718.66	1.1%
8.00% +	22	2.3%	893,634.49	0.7%
Total	943	100.0%	131,425,882.50	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	943	100.0%	131,425,882.50	100.0%
Total	943	100%	131,425,882.50	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	3	0.3%	23,587.23	0.0%
2 to 4 years	10	1.1%	313,506.24	0.2%
4 to 6 years	9	1.0%	458,846.60	0.3%
6 to 8 years	32	3.4%	1,630,558.75	1.2%
8 to 10 years	22	2.3%	1,222,529.59	0.9%
10 to 12 years	71	7.5%	6,339,090.82	4.8%
12 to 14 years	75	8.0%	5,896,431.67	4.5%
14 to 16 years	65	6.9%	7,917,500.18	6.0%
16 to 18 years	96	10.2%	13,176,734.37	10.0%
18 to 20 years	134	14.2%	20,298,672.00	15.4%
20 to 22 years	308	32.7%	53,662,697.92	40.8%
22 to 24 years	117	12.4%	20,195,229.54	15.4%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	1	0.1%	290,497.59	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	943	100.0%	131,425,882.50	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	3	0.3%	599,089.56	0.5%
Principal & Interest	940	99.7%	130,826,792.94	99.5%
Total	943	100.0%	131,425,882.50	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.3%	599,089.56	0.5%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	940	99.7%	130,826,792.94	99.5%
Total	943	100.0%	131,425,882.50	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	99	10.5%	14,117,376.64	10.7%
Variable	844	89.5%	117,308,505.86	89.3%
Total	943	100.0%	131,425,882.50	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	21	2.2%	3,201,635.26	2.4%
6 to 12 months	20	2.1%	2,844,589.12	2.2%
12 to 24 months	29	3.1%	3,816,039.26	2.9%
24 to 36 months	13	1.4%	1,650,179.43	1.3%
36 to 48 months	10	1.1%	1,747,087.60	1.3%
48 to 60 months	6	0.6%	857,845.97	0.7%
60+ months	0	0.0%	-	0.0%
Variable	844	89.5%	117,308,505.86	89.3%
Total	943	100.0%	131,425,882.50	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	810	85.9%	106,677,304.31	81.2%
Investment	133	14.1%	24,748,578.19	18.8%
Total	943	100.0%	131,425,882.50	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	943	100.0%	131,425,882.50	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	943	100.0%	131,425,882.50	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	226	24.0%	30,989,977.74	23.6%
Genworth	0	0.0%	-	0.0%
Uninsured	717	76.0%	100,435,904.76	76.4%
Total	943	100.0%	131,425,882.50	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	920	97.6%	127,286,326.74	96.9%
1 to 30 days	12	1.3%	1,880,292.27	1.4%
31 to 60 days	2	0.2%	511,685.38	0.4%
61 to 90 days	2	0.2%	411,021.96	0.3%
91+ days	7	0.7%	1,336,556.15	1.0%
Total	943	100.0%	131,425,882.50	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	8	0.8%	1,769,788.36	1.3%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	36,864.46	-	36,864.46

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	10,714,366.86	8.2%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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