

LIGHT TRUST 2019-1



Portfolio Summary as at 30 September 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	115,188,222.16	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	12,461,215.88	7.06%
Class B Notes	AA(sf) / NR	2.00%	3,459,318.74	4.54%
Class C Notes	A(sf) / NR	2.65%	3,186,663.08	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,243,991.47	1.31%
Class E Notes	NR / NR	6.00%	1,802,083.50	

Total **137,341,494.83**

**N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)*

***A Note refinanced 21st August 2024*

Conditional Prepayment Rate (CPR)

Current CPR	26.48%
Excess Spread (P.A)	0.28%

Underlying Collateral Summary

No. of Loans (Consolidated):	821
No. of Loans (Unconsolidated):	957
Aggregate Pool Current Balance:	\$133,547,554
Total Valuation of Properties:	\$379,289,879
Maximum Loan Balance (Consolidated):	\$712,179
Average Loan Balance (Consolidated):	\$162,664
Weighted Average Interest Rate (Consolidated):	5.74%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	324.0
WAVG Remaining Term to Maturity (months):	229.6
WAVG Seasoning (months):	115.3

Loan to Value Ratio (LVR)

Maximum Current LVR:	86.0%
WAVG Current LVR:	49.2%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	297	36.2%	12,474,700.39	9.3%
\$100,000 to \$150,000	132	16.1%	16,377,074.27	12.3%
\$150,000 to \$200,000	122	14.9%	21,256,624.99	15.9%
\$200,000 to \$250,000	101	12.3%	22,547,663.08	16.9%
\$250,000 to \$300,000	57	6.9%	15,515,037.88	11.6%
\$300,000 to \$350,000	40	4.9%	12,845,106.77	9.6%
\$350,000 to \$400,000	23	2.8%	8,600,995.78	6.4%
\$400,000 to \$450,000	20	2.4%	8,373,934.02	6.3%
\$450,000 to \$500,000	14	1.7%	6,602,109.83	4.9%
\$500,000 to \$750,000	15	1.8%	8,954,306.50	6.7%
\$750,000+	0	0.0%	-	0.0%
Total	821	100%	133,547,553.51	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	543	66.1%	63,871,567.27	47.8%
50% to 55%	60	7.3%	14,109,212.62	10.6%
55% to 60%	64	7.8%	14,336,057.60	10.7%
60% to 65%	71	8.6%	18,873,659.19	14.1%
65% to 70%	41	5.0%	10,996,517.99	8.2%
70% to 75%	30	3.7%	8,325,185.85	6.2%
75% to 80%	9	1.1%	2,523,516.93	1.9%
80% to 85%	2	0.2%	301,188.80	0.2%
85% to 90%	1	0.1%	210,647.26	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	821	100.0%	133,547,553.51	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.4%	65,892.32	0.0%
\$100,000 to \$200,000	62	7.6%	4,083,064.58	3.1%
\$200,000 to \$300,000	155	18.9%	14,784,351.10	11.1%
\$300,000 to \$400,000	202	24.6%	28,901,750.85	21.6%
\$400,000 to \$500,000	134	16.3%	22,726,947.25	17.0%
\$500,000 to \$600,000	100	12.2%	18,778,065.33	14.1%
\$600,000 to \$700,000	53	6.5%	13,124,030.44	9.8%
\$700,000 to \$800,000	32	3.9%	6,802,503.42	5.1%
\$800,000 to \$900,000	20	2.4%	4,099,378.24	3.1%
\$900,000 to \$1,000,000	27	3.3%	9,553,211.85	7.2%
\$1,000,000 to \$1,500,000	30	3.7%	10,136,668.87	7.6%
\$1,500,000+	3	0.4%	491,689.26	0.4%
Total	821	100.0%	133,547,553.51	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	142,913.38	0.1%
NSW	17	1.8%	2,635,871.41	2.0%
NT	66	6.9%	13,049,394.49	9.8%
QLD	11	1.1%	2,232,822.56	1.7%
SA	734	76.7%	92,030,282.38	68.9%
TAS	2	0.2%	182,061.69	0.1%
VIC	119	12.4%	21,608,872.77	16.2%
WA	6	0.6%	1,665,334.83	1.2%
Total	957	100.0%	133,547,553.51	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	711	74.3%	103,131,213.88	77.2%
Non-metropolitan	246	25.7%	30,416,339.63	22.8%
Total	957	100.0%	133,547,553.51	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	546	57.1%	71,628,822.08	53.6%
SA - Non metropolitan	188	19.6%	20,401,460.30	15.3%
NT - Metropolitan	38	4.0%	7,249,466.75	5.4%
NT - Non metropolitan	28	2.9%	5,799,927.74	4.3%
WA - Metropolitan	6	0.6%	1,665,334.83	1.2%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	98	10.2%	18,619,696.15	13.9%
VIC - Non metropolitan	21	2.2%	2,989,176.62	2.2%
QLD - Metropolitan	7	0.7%	1,644,359.05	1.2%
QLD - Non metropolitan	4	0.4%	588,463.51	0.4%
NSW - Metropolitan	13	1.4%	2,072,289.77	1.6%
NSW - Non metropolitan	4	0.4%	563,581.64	0.4%
ACT - Metropolitan	2	0.2%	142,913.38	0.1%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	108,331.87	0.1%
TAS - Non metropolitan	1	0.1%	73,729.82	0.1%
Total	957	100.0%	133,547,553.51	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	7	0.7%	1,159,110.58	0.9%
3.00% to 3.50%	1	0.1%	206,612.22	0.2%
3.50% to 4.00%	1	0.1%	146,244.59	0.1%
4.00% to 4.50%	1	0.1%	49,596.33	0.0%
4.50% to 5.00%	5	0.5%	1,020,345.67	0.8%
5.00% to 5.50%	408	42.6%	70,427,710.29	52.7%
5.50% to 6.00%	175	18.3%	27,173,367.83	20.3%
6.00% to 6.50%	109	11.4%	10,736,382.93	8.0%
6.50% to 7.00%	106	11.1%	11,743,832.79	8.8%
7.00% to 7.50%	112	11.7%	8,479,780.61	6.3%
7.50% to 8.00%	9	0.9%	1,510,664.17	1.1%
8.00% +	22	2.3%	893,905.50	0.7%
Total	957	100.0%	133,547,553.51	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	957	100.0%	133,547,553.51	100.0%
Total	957	100%	133,547,553.51	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	3	0.3%	14,776.24	0.0%
2 to 4 years	11	1.1%	337,235.86	0.3%
4 to 6 years	8	0.8%	396,659.29	0.3%
6 to 8 years	30	3.1%	1,529,730.93	1.1%
8 to 10 years	25	2.6%	1,419,650.15	1.1%
10 to 12 years	66	6.9%	5,864,584.97	4.4%
12 to 14 years	80	8.4%	6,298,217.14	4.7%
14 to 16 years	65	6.8%	7,723,982.39	5.8%
16 to 18 years	98	10.2%	13,078,408.87	9.8%
18 to 20 years	133	13.9%	20,723,447.55	15.5%
20 to 22 years	298	31.1%	51,498,459.20	38.6%
22 to 24 years	139	14.5%	24,371,522.58	18.2%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	1	0.1%	290,878.34	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	957	100.0%	133,547,553.51	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	4	0.4%	842,666.61	0.6%
Principal & Interest	953	99.6%	132,704,886.90	99.4%
Total	957	100.0%	133,547,553.51	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	243,577.05	0.2%
12 to 24 months	2	0.2%	599,089.56	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	953	99.6%	132,704,886.90	99.4%
Total	957	100.0%	133,547,553.51	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	99	10.3%	14,183,972.75	10.6%
Variable	858	89.7%	119,363,580.76	89.4%
Total	957	100.0%	133,547,553.51	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	22	2.3%	3,144,025.71	2.4%
6 to 12 months	17	1.8%	2,743,696.47	2.1%
12 to 24 months	31	3.2%	4,018,904.01	3.0%
24 to 36 months	13	1.4%	1,661,808.27	1.2%
36 to 48 months	10	1.0%	1,753,006.74	1.3%
48 to 60 months	6	0.6%	862,531.55	0.6%
60+ months	0	0.0%	-	0.0%
Variable	858	89.7%	119,363,580.76	89.4%
Total	957	100.0%	133,547,553.51	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	823	86.0%	108,682,444.76	81.4%
Investment	134	14.0%	24,865,108.75	18.6%
Total	957	100.0%	133,547,553.51	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	957	100.0%	133,547,553.51	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	957	100.0%	133,547,553.51	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	231	24.1%	31,822,381.68	23.8%
Genworth	0	0.0%	-	0.0%
Uninsured	726	75.9%	101,725,171.83	76.2%
Total	957	100.0%	133,547,553.51	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	932	97.4%	128,667,137.59	96.3%
1 to 30 days	12	1.3%	1,926,425.47	1.4%
31 to 60 days	4	0.4%	922,177.27	0.7%
61 to 90 days	2	0.2%	480,930.70	0.4%
91+ days	7	0.7%	1,550,882.48	1.2%
Total	957	100.0%	133,547,553.51	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	7	0.7%	1,641,236.89	1.2%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	36,864.46	-	36,864.46

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	10,931,090.91	8.2%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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